

**Camp Sewataro**  
**Statement of Profit and Loss - Unaudited**

	Year Ended 31-Dec-18	Year Ended 31-Dec-17	Year Ended 31-Dec-16
<b>INCOME</b>			
TUITION	\$ 3,328,380	\$ 3,184,610	\$ 3,134,350
RENTAL INCOME*	68,830	65,830	82,598
MISC INCOME	4,203	771	538
INTEREST INCOME	6,484	1,144	1,788
<b>TOTAL INCOME</b>	<b>\$ 3,407,897</b>	<b>\$ 3,252,355</b>	<b>\$ 3,219,274</b>
<b>EXPENSES</b>			
PERSONNEL**	\$ 1,206,460	\$ 1,133,654	\$ 1,133,049
REAL ESTATE TAXES	217,608	212,623	219,910
OTHER TAXES	10,900	11,975	11,435
INSURANCE	115,492	112,264	110,656
CREDIT CARD AND BANK FEES	79,210	84,959	75,039
MAINTENANCE AND GROUNDS***	240,064	224,600	303,775
TRANSPORTATION	221,739	216,016	199,030
SUPPLIES AND OTHER ACTIVITY EXPENSES****	223,521	208,741	256,230
DEPRECIATION	78,547	83,604	10,020
<b>TOTAL EXPENSES</b>	<b>\$ 2,393,541</b>	<b>\$ 2,288,436</b>	<b>\$ 2,319,144</b>
<b>NET INCOME</b>	<b>\$ 1,014,356</b>	<b>\$ 963,919</b>	<b>\$ 900,130</b>

\* Gross rental income net of corresponding housing expenses.

\*\*Personnel includes salaries and employee benefits.

\*\*\*Maintenance and grounds includes utilities.

\*\*\*\*Supplies and other activity expenses includes professional fees, activity expenses, food, office supplies, and advertising.

Please note that the above is a summary of the financials received from the seller related to camp operations. These do not include payments to affiliated entities (the current owners). Not all of these expenses would be applicable to the Town, and the Town may incur other costs