

Rodrigues, Melissa

Reply all

Today, 12:32 PM

Carty, Daniel;

Keohane, Dennis

Hi Dan,

I just to stress that we use new growth estimates when forecasting our futures budgets, including collective bargaining agreements. Thus, using this estimated new growth amount for capital will require budgetary reductions since its already been accounted for for planning purposes.

Just to be very clear, if the Town decides to dedicate a portion of already estimated new growth to capital, it will reduce the forecasted budget amount and will result in budgetary cuts. The only new growth not accounted for would extraordinary new growth. Mind you that extraordinary new growth is usually the result of a large new development, which then has budgetary impacts.

Thanks,  
Melissa