

FY19 CPC Financials

11/14/2017 From FinCom Website: [https://drive.google.com/drive/folders/1\\_tZwr7CmUtOggwplVH\\_KHxsf5eV\\_PJW](https://drive.google.com/drive/folders/1_tZwr7CmUtOggwplVH_KHxsf5eV_PJW)

**FY19 REVENUE**

Estimated FY19 Local Surcharge	\$1,800,000
Estimated State Match (11%)	\$315,000
Interest	\$10,000
<b>Est. TOTAL REVENUE</b>	<b>\$2,125,000</b>

18%

**FY19 EXPENSES**

FY19 Debt Service (Open Space)	\$1,178,335
FY19 Admin	\$82,500
<b>FIXED EXPENSES</b>	<b>\$1,260,835</b>

Revenue Remaining for New Projects	\$864,165
Estimated Fund Balance 6/30/18	<u>\$5,671,562</u>
<b>Total Estimated Available</b>	<b><u>\$6,535,727</u></b>

**FY17 ending Balance + FY18 Estimated revenues - FY18 Budgeted Expenditures**

\$5,895,441      \$2,126,000    \$2,349,879

Reserved for Housing	\$212,500
Reserved for Historic Preservation	\$212,500
Reserved for Open Space	\$0
Reserved for prior year appropriations	<u>\$1,866,740</u>
<b>Unreserved</b>	<b><u>\$4,243,987</u></b>

Appropriations FY17 and prior. Total FY18 appropriation is subtracted from estimated 6/30/18 fund balance.

**CPC FY19 Project Submission List**

Project Name	Total Project Cost	CPC Funds Requested	Other Funding Sources	Purpose
Playground Modernization for SPS	\$1,070,482	\$1,070,482	TBD	Recreation
SMILE Playground Surface Improvements	\$250,000	\$250,000		Recreatopm
Pond Harvesting (Hop Brook Ponds)	\$45,000 over 3 years 2019, 2020, 2021	2019- \$15,000 2020- \$15,000 2021- \$15,000	HBPA Funds- (Variable)	Recreation
Wayside Inn Removal of Invasive Plant Species	\$18,500	\$12,500	N/A	Open Space & Recreation
Acquisition of Broad Acre Farm	TBD	TBD		Open Space & Recreation
RHSO- Membership Fee FY19	\$60,000	\$30,000	\$30,000 Sudbury Housing Trust	Housing
Housing Allocation to the SHT	\$200,000 (approx.)	\$200,000 (approx.)		Housing

**Total: \$1,463,982**