

Strategic Financial Planning Committee for Capital Funding

Wednesday, February 7, 2018

8:00 AM

Silva Conference Room, Flynn Building, 278 Old Sudbury Road

AGENDA

- Confirmation of Quorum
- Selection of Clerk
- Approval of 01/24/2018 meeting minutes
- Review old business
- Discussions regarding:
  - Capital categories including but not limited to rolling stock, infrastructure, building infrastructure, buildings, and recreation
  - Differences between maintenance, enhancement, and new/upgrade
  - Current dollar value of Sudbury capital
  - Target value of capital budget relative to overall Sudbury budget
  - "Capital Improvement Planning Guide" from the Commonwealth of Massachusetts Department of Local Services (see <http://www.mass.gov/dor/docs/dls/tab/cipguidefinal.pdf>)
  - Override vs. Stabilization Override
  - Committee Problem Statement and Goals
- As time allows discussion of Capital Funding Longer Term Recommendations
  - Capital Funding Target State – Stop/Start/Continue/Change
  - Funding source(s)
  - Existing budget reallocation(s)
  - Number and/or limit of \$1million+ projects for FY19 and beyond
  - Bylaw change(s)
  - Others, as applicable
- Future agenda items
- Schedule upcoming meetings

The next Strategic Financial Planning Committee for Capital Funding meeting will be held Thursday March 8, 2018 at 8:00AM in the Silva Conference Room, Flynn Building, 278 Old Sudbury Road.

These agenda items are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.