



Town of Sudbury

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Strategic Financial Planning Committee for Capital Funding Minutes

Thursday, October 12, 2017

8:00 a.m. – 9:00 a.m.

Silva Room, 278 Old Sudbury Road

Present:

Patricia Brown and Daniel Carty (BOS), Susan Berry and Joan Carlton (FinCom); Mark Howrey and Thomas Travers (CIAC), Kevin Matthews (LS School Committee), Melissa Murphy-Rodrigues (Town Manager), James Kelly (Combined Facilities Dir),

Absent: Lisa Kouchakdjian (SPS School Committee), Lucie St. George (SPS School Committee),

Also Present: Dennis Keohane (Finance Director) and Maryanne Bilodeau (ATM/HR Dir)

The statutory requirements as to notice having been complied with, the meeting was convened at 8:00 a.m.

➤ Selection of Clerk to take minutes

Town Manager Melissa Murphy-Rodrigues said that since Chuck Woodard is no longer here, the longest standing member fills in as Chair until a new Chair is elected.

It was agreed that Tom Travers was the longest standing member.

Tom asked if there was a motion to appoint a new chair.

Mark Howrey moved that Tom Travers should be Chair for the meeting.

Dan Carty seconded the motion.

All voted in favor.

Tom then asked who wanted to take the minutes for the meeting.

Maryanne Bilodeau agreed to take them.

➤ Approval of minutes 1/19/17

Tom Travers asked if anyone had edits.

Pat Brown had a couple of minor edits which were incorporated.

Tom Travers moved to accept the 1/19/17 minutes with edits and to include the attachment referenced in the minutes.

Mark Howrey seconded the motion;

All voted in favor;

➤ **Discussion on possible vote on position for October 16, 2017 Special Town Meeting capital**

Article 8: Construction of New Fire Station #2:

Tax impact to the average tax bill for the Fire Station at a cost of \$7.1 million for 30 years is \$84 annually (4.25%); and for 20 years is \$100 (4%)

Bond rating was re-approved at AAA.

Selectmen would decide whether the town goes out for a 20 or 30 year borrow.

The question before the committee: Do they support the use of debt to support this project?

Mark Howrey moved that we support the use of long term debt to fund this project:

Kevin Matthews seconded;

Dan Carty wanted to confirm that we are not supporting the project but only the funding source assuming that it passes at Town Meeting and the Ballot.

All voted in favor of the motion.

Article 11: to support the needs assessment study for SPS Administrative Offices \$150,000

Town Manager Melissa Murphy-Rodrigues said:

-the recommended funding source if passed will be the funds from the sale of the old Police Station;

-the School Committee voted not to support this article;

-the BOS will be voting on 10/16 whether or not to support this article

Tom Travers said CIAC voted in favor of the article with a vote of 4 to 1

He then asked for a motion to fund the study of the SPS Administrative Offices, if passed with funds from the sale of the old Police Station

Mark made the motion;

Susan Berry seconded;

Discussion followed;

Vote was 6 to 1 in favor of the motion.

Article 12: SPS Playground Modernization for \$275,000

Melissa Murphy-Rodrigues said that if the CPC approves the project then it would be funded by CPC funds if not then we would ask for it through free cash

Tom Travers said that the CIAC recommended this project.

It's a 2 to 3 year project.

Next year they are hoping to get some grant funds to help offset this

1 playground the 1st year
3 playgrounds the 2nd and 3rd years.

In Melissa's experience most playground grants require that there be a local match.

Susan Berry said that the Actual cost is \$1.35 million in total.

If we don't get grants then the full \$1.35 million will be the town's responsibility.

Dan Carty said that the Compliance issue is driving this issue.

Once we start, if we do one playground we need to do them all.

BOS voted to support the project.

Finance Committee also voted to support the project

Mark Howrey moved to approve using free cash to fund this project if CPC does not approve funding with CPA funds;

Joan Carlton seconded;

All voted in favor.

Article 15: Replace LS Gym 4 Floor \$50,000

Sudbury will be responsible for 86% of this

Kevin Matthews reviewed the need.

Lincoln is responsible for 14% of the \$50,000 but we still need to know when they will be going before their March Town Meeting or if they are using money that was already appropriated;

Dennis mentioned that it would be better to use the E&D

Mark Howrey moved to approve using Free Cash

Pat Brown seconded the motion;

All voted in favor

Article 16: LS Cooling Tower Reconstruction Service \$110,000

Sudbury will be responsible for 86% of this;

Tom Travers said that the CIAC recommended this project based on 86% of the funding;

Mark Howrey moved to approve the use of Free Cash for the LS Cooling Tower Reconstruction

Pat Brown seconded;

All voted in favor

Pat Brown asked why they weren't done through E&D.

Kevin Matthews felt that last year the Town didn't want them to use E&D;

Kevin added that there should be a future conversation on this; and that they may want to use the E&D money for the large field replacement;

>Discussion of the draft Capital Funding Recommendations memo discussed on 1/19/17

Mark Howrey felt we need to involve other committees
Tom Travers agreed that we need to get CPC and other funding sources involved in the discussion

Dan Carty asked: Do we need CPC membership on this committee?

Mark Howrey felt we need Town input first before we can know how to proceed.

Dennis Keohane explained that CPC may have money available but the real question is are they saving it up for a larger project. We really can't speak for them.

Susan Berry suggested we get a CPC member on this committee and then we'd have representation from all groups.

She also said if there's data the committee wants from Town we need to ask for it.

Pat Brown shared that the largest use of CPC funds is long term debt. It may look like money is there but some of it is already earmarked.

Dennis Keohane said that the CPC has about \$2.4 million dollars of bonding capacity left for a project.

Pat Brown feels that this committee needs to get a better handle on exactly what CPC does have available.

Mark Howrey said we could view as an available source.

The Town Manager said that the BOS would need to change the mission statement to add a CPC member.

Dan Carty said that he would talk to Bob Haarde about adding it onto a BOS agenda.

LS still needs another member appointed to this committee. Kevin Matthews has given the Selectmen's Office a name.

Tom Travers feels that we should have 2 CPC members since we have 2 of everyone else.

There was further discussion regarding projecting debt.
When we know for sure which projects are actually going to move forward then that would be the time to project what the debt would look like.

Dan suggested that we can break it down by taxi levy, CPC surcharge money.

Susan Berry feels that the groups are not all talking to each other.

➤ **Schedule upcoming meetings**

Tom Travers suggested that we have our next meeting 11/9 at 8:00 a.m.

And 11/30 at 8:00 a.m.
Everyone agreed that those dates work.

Dan Carty will get an item on the BOS agenda to expand the committee to add 2 CPC members and appoint the new LS member.

Kevin Matthews moved to adjourn.
Pat Brown seconded the motion;
All voted in favor of adjourning at 9:34 a.m.