

Property Tax Equity Review Committee

Full Committee Meeting

Minutes of October 27, 2003

page 1 of 2

Members in Attendance: Beth Farrell, Tara Reed, David Levington, Mark Collins, Susan Iuliano, Paul Pakos, Dave Berry, Claire Schlosser, Joe Meeks, Basil Pallone, Ralph Tyler, Dave Costello, Bill Sheehan, Esther Mann, Marilyn Goodrich, John Nikula, Michael DuCros, Bill Maloney, Karen Darmer, Ivan Lubash, Andy Schwarz, Steve Wishner, Artletta Cioffari

Meeting was called to order at 7:30 p.m.

1. There was no public comment
2. The minutes from October 14, 2003 were passed by a majority, with one member abstaining.
3. Steve Wishner presented on his research concerning projected Sudbury property taxes. In summary, taxes are based on new growth, overrides, debt exemptions, and capital exclusions. The conclusion was made that there is a dramatic slowing of new growth in Sudbury and a decrease in the amount of debt exclusions (with a small increase before decreasing again).
4. Susan Iuliano reported on behalf of Subcommittee C and the programs they are examining, including the Residential Exemption, maximizing current available benefits, and the Circuit Breaker as a model for a proposed program.
5. Paul Pakos presented a proposal he developed based on CPA exemption numbers. Please see attachment.

6. Tara Reed made motions as follows, in regards to a PTERC proposal:

MOTION: Those eligible must be owner-occupied principal residents in a single family home, including condominiums.

The motion was passed unanimously.

MOTION: Those eligible must be age 65 or older.

This passed by a majority of the committee (15 members), with 3 opposed.

MOTION: Those eligible must have a household income under \$64,640, to be adjusted annually, within the scheme as defined by the CPA exemption language.

This passed with 20 members -- “Yes,” 2 -- “Opposed,” and “1 abstention.

7. A working meeting date was set for October 30 at 7:30 at Tara Reed’s home.

8. The next full PTERC meeting will be held at 7:30 at the Fairbank Senior Center.

Meeting was adjourned at 10:07 p.m.

Minutes respectfully submitted by Beth Farrell, Recording Secretary