LINCOLN-SUDBURY REGIONAL SCHOOL DISTRICT
SCHOOL COMMITTEE - FINANCE SUBCOMMITTEE
MINUTES

Wednesday, June 4, 2025
Remote

Present: Maura Carty, Jack Ryan, Cathie Bitter

Also present: Andrew Stephens

I. **Call to Order**
Maura Carty called the meeting to order at 6:33 PM.

II. **Public Comment**
No public comment was provided.

III. **Re-organizing Finance Subcommittee**
Cathie Bitter made a motion to nominate Maura Carty to be chair of the Subcommittee. Jack Ryan seconded the motion. A roll call vote was taken. The Subcommittee unanimously approved Maura as the chair.

IV. **Review**
Maura Carty summarized what the Subcommittee has been working on this year.

V. **Budget Book Discussion Next Steps**
Maura summarized the discussion to date regarding the budget book. Jack Ryan requested a hard copy of the budget book.

Because a new Finance director is starting, the Subcommittee agreed to start compiling documents we have in place already (e.g., E&D Reports) and consult with the new Finance Director before moving ahead with requests related to the budget book.

Maura shared a document with suggestions for the budget book based on the Subcommittee's prior discussion and walked through the suggestions.

Maura raised the question of whether it would be helpful to include information on comparable districts, such as other regional districts from our peer list and/or LPS and SPS. A concern was raised regarding whether these identified peer districts would be sufficiently comparable given that their budgets may include different line items (e.g., they may or may not have debt to carry, or OPEB may or may not be in the budget). If the budgets are not comparable, then they may be misleading. Subcommittee members also noted that we would not want to provide information about other districts without the details that justify differences.

Maura noted that we may want to consider presenting some data in the budget book as graphs.

Andrew noted that the potential new Finance Director has worked in the towns of Reading and Wayland and may have ideas for what could go in the budget book.

Andrew shared links to the budget book and the presentation to the finance committee.

VI. **Topics not reasonably anticipated by the Chair**

Maura noted that this agenda item was added in case issues come up with federal funding. There is no new news on this topic since the last meeting.

Maura noted that some Finance Subcommittees meet to get a preview of the budget and do a deep dive of the old budget. The Subcommittee discussed that the transition to the new Finance Director may result in time constraints and that we should wait until the new Director is settled in before considering additional tasks.

VII. **Review and approve meeting minutes April 2, 2025 and May 7, 2025 Meeting Minutes**

Maura Carty moved to approve the April 2 and May 7 meeting minutes. Cathie Bitter seconded the motion. A roll call vote was taken. A majority voted to approve the minutes (Bitter and Carty - Yes; Ryan - abstain).

VIII. **Adjournment**

Jack Ryan made a motion to adjourn. Cathie Bitter seconded the motion. A roll call vote was taken. The motion passed unanimously. The meeting adjourned at 7:06 pm.