

**LINCOLN-SUDBURY REGIONAL SCHOOL DISTRICT  
MINUTES  
September 30, 2014**

**7:30 p.m.**

**Conference Room B**

**Present**

Radha Gargeya, Chair; Elena Kleifges, Vice-Chair; Nancy Marshall; Kevin Matthews; Patty Mostue; Gerald Quirk

**Also Present**

Patrick Collins, Business Manager; David Leary, Treasurer; Susan Shields, TA Representative; Tara Mehta, Student Representative; Scott O'Connell, Metrowest Daily News; Henry Phelan, Girls' Cross Country Coach.

**Welcome**

The meeting began at 7:30 pm.

**Presentation**

David Leary, L-S Treasurer presented the L-S Investment Policy.

There are two distinct roles in the business affairs of a regional high school: a business manager and a district treasurer.

David Leary presented the L-S Investment Policy for a first read before the School Committee. The Investment Policy has three main objectives – safety, liquidity and yield. Money is placed in separate bank accounts and reconciled each month. Excess funds are placed in Money Market Funds and other investment vehicles. A good number of the accounts are collateralized. To maintain liquidity, most investments are in money market accounts. Mr. Leary noted that Certificates of Deposit are not typically used except for the Kirschner Fund and the Stabilization Fund. A second reading of the policy will occur at the October 7<sup>th</sup> School Committee meeting.

**Public Comment**

There was no public comment.

**Recognitions**

There were no recognitions.

**Student Senate Report**

Tara Mehta reported that the Student Senate elections for 9<sup>th</sup> grade representatives will begin the first week of October. Election statements are due on Friday, October 3<sup>rd</sup> at the latest.

## **TA Report**

Susan Shields reported that the faculty was preparing for Back to School Night on October 1, 2014. The first co-sponsored LSTA/LSPO coffee would be held in the Staff Dining Room at 8:00am on October 9<sup>th</sup>, 2014.

## **Chairman's Report**

Radha Gargeya reported that he had been in contact with our state legislators to invite them to the October 7<sup>th</sup> LS School Committee Meeting. Mr. Gargeya will keep the Committee informed.

The Sudbury Coalition is having its annual meeting on October 16<sup>th</sup> at the Newton Marriott Hotel. Rep. Tom Conroy will be present as will Michael Widmer, Head of the Massachusetts Taxpayers Association. An analysis of issues that will rise to the top after the local elections will be presented.

## **Superintendent's Report**

There was no Superintendent's Report

## **Liaison Report**

There was no Liaison Report.

## **Director of Finance Report**

Patrick Collins, Business Manager, reported that budget planning has begun for FY2015. He presented a list of assumptions going into the FY2015 Budget. Assumptions are that there will be support for the School Committee's strategic directions for LSRHS; that resources will be allocated to areas outlined in the District goals; the budget will reflect changes in enrollment for the 2015-2016 School Year; and mindfulness of the fiscal guidelines provided by both Lincoln and Sudbury. Revenue Assumptions are that there will be level funding in State aid, State grants, Student Fees, and local receipts, investment earnings, and transcript fees.

Major expenditure assumptions are: outcomes of collective bargaining as the current contract expires at the end of FY15; projected health insurance premiums will increase by 6%; transportation costs will increase by 3% per contract; assumption that energy costs will remain constant; a debt service decrease of \$23,35; an inclusion of funds for replacement and upgrade of technology and instructional equipment; and allocation of initial contribution to the OPEB Trust. Mr. Collins plans to be collecting data from within the institution which will be presented at the School Committee meeting on December 2, 2014. The second discussion of the budget will take place at the School Committee meeting on December 16<sup>th</sup>, 2014.

The FY16 initial capital request to the Towns of Lincoln and Sudbury is for a Fire Alarm Notification panel replacement at a cost of \$125,000. Department

Coordinators are still in discussion with the Business Manager to identify their capital requests.

The goal of the OPEB Trust is to set up a Trust Agreement that will be prepared by Attorney Myron Fox for review and discussion by the School Committee. The Second Reading and Discussion of the Trust Agreement will occur at the School Committee meeting on November 18, 2014. Members of the Trust should include the District Treasurer, members of the School Committee, a member from the Teachers' Association, and a representative of the L-S Retirees because they have a vested interest in the Trust.

### **Information and Discussion**

Radha Gargeya presented the Liaison Working Group assignments. Changes should be communicated to Mr. Gargeya. Mr. Gargeya also reported that he is reviewing and updated the Procedures for School Committee Meetings which have not been updated since 2009.

### **Action Items**

Gerald Quirk presented a motion "that the District not administer the PARCC tests in ELA and Mathematics to students in Grades 9 or 11 in 2015 as part of DESE's second year of operational testing of PARCC." Nancy Marshall seconded the motion. All were in favor.

Gerald Quirk presented a motion "that the District approve a Field Trip by the L-S Boys' and Girls' High School Cross Country Teams to attend the 2014 Reebok Manhattan Cross Country Invitational at Van Courtland Park, New York City, on October 10<sup>th</sup>, 2014." Nancy Marshall seconded the motion. All were in favor.

### **Calendar**

|                             |                  |
|-----------------------------|------------------|
| Back to School Night        | October 1, 2014  |
| LS School Committee Meeting | October 7, 2014  |
| Columbus Day                | October 13, 2014 |
| Financial Aid Night         | October 21, 2014 |
| LS School Committee Meeting | October 22, 2014 |

### **Adjournment**

Radha Gargeya requested a motion to adjourn the meeting. Patty Mostue moved to adjourn the meeting and Kevin Matthews seconded the motion. All were in favor. The meeting was adjourned at 8:28pm.