



Town of Sudbury

Sudbury Housing Trust

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Sudbury Housing Trust

Sub-committee for 278 Maynard Rd

Minutes

Monday February 6, 2017 8AM Thompson Conference Room
Flynn Building, 278 Old Sudbury Rd

Sub-committee Attendance: Lydia Pastuszek, Robert Morrison; Kelley Cronin; Andrew Kaye

Staff in Attendance: Elizabeth Rust

Others present: Stephen Marsters (KP Law).

Meeting called the meeting to order at 8:00 am.

The proposed Grant Agreement between the Sudbury Housing Trust and the Property Acquisition Group (Developer) was reviewed.

The agreement was developed to hold back funds until after completion of the units and the Project, to provide maximum protection for Trust assets.

The agreement will be modified as discussed and presented to the Developer for review. If needed, the sub-committee will review comments by the Developer. Once complete and signed by the Developer, the Trust will execute.