



Town of Sudbury

Sudbury Housing Trust

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Sudbury Housing Trust

Minutes, February 26 2010, 8:00 AM

Present: Trustees: Michael Fee, Larry O'Brien, Peter Crowe, Joel Guillemette, Amy Lepak, Lydia Pastuszek, Daniel Hewett, Michael Buoniconti

Regrets: Andrew Kaye

Staff: Jody Kablack, Beth Rust

Meeting and Minutes

Motion duly made and seconded, it was (8-0):

VOTED: To approve the Regular Minutes of 10/23/09 and 11/19/09

Finances, Funding and Grants

Motion duly made and seconded, it was (8-0):

VOTED: To ratify the October, November, December, January financial transactions as presented

Maynard Rd – Zoning Board update

Small Grants – January Grant awards – After additional outreach and marketing of the program, there were four (4) grant requests for this sixth cycle, making the total number of requests received 25. The Trustees reviewed and discussed each of the requests against the criteria of financial, health and safety need.

Motion duly made and seconded, it was (8-0):

VOTED: To approve one grant request (grant number 24, and to defer award decision on grants 22 and 25 until further information is provided.

Home Preservation – The Sudbury Housing Trust reviewed recommendations to purchase the fourth home under the Home Preservation Program. As with the previous purchases, the candidate properties were selected after visiting all houses on the market for under \$425,000, and selecting the well-maintained homes for further review. There were six properties presented, and two suitable homes were selected to pursue.

Motion duly made and seconded, it was (8-0):

VOTED: To establish a task force comprised of Lydia Pastuszek, Larry O'Brien, Michael Buoniconti to extend verbal offers on both properties for \$350,000 (property #1) and \$475,000 (property #2) and to complete purchase negotiations as agreed by the task force.

First-time Home Buyer certification – The Trust received (and denied) a request to waive the Homebuyer Training requirement for one of the buyers at Old County Road. The Trust adopted this policy for all homebuyers on Tuesday May 8, 2007.