



Town of Sudbury

Sudbury Housing Trust

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Sudbury Housing Trust

Minutes

January 7, 2009, 8:00 AM

Present: Trustees: Amy Lepak, Michael Fee, Larry O'Brien, Peter Crowe, Andrew Kaye, Michael Buoniconti, Daniel Hewett
Regrets: Joel Guillemette, Lydia Pastuszek
Staff: Jody Kablack, Beth Rust

1. Topic: Meetings, Agenda, Minutes

Motion duly made and seconded, it was (7-0):

VOTED: To approve the regular minutes of 12/05/08.

2. Finances, Funding and Grants

Motion duly made and seconded, it was (7-0):

VOTED: To Ratify November financial transactions as presented

The Trustees reviewed the Town Meeting articles, including the Trust request to the CPC for \$400,000 to further the Home Preservation Program. The considerations for withdrawing the article recognize the difficult financial times and the need to be fiscally responsible. In support for going forward is the soft real estate market, and the recognition that due to lower purchase prices, the Trust subsidy would be less now. After discussion, the article was not withdrawn.

3. Legislation and Trust

The Trustees reviewed the requirements for preparation of a DHCD-certified Housing Production Plan, and agreed to wait until the availability of 2010 Census data and for a stronger economic climate before expending the required resources to produce such a plan.