



Town of Sudbury

Sudbury Housing Trust

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Sudbury Housing Trust

Emergency Meeting
Executive Session Minutes
May 23 2008, 8:00 AM
278 Maynard Rd

Present: Trustees: Amy Lepak, Michael Fee, Lydia Pastuszek, Andrew Kaye, Larry O'Brien
Staff: Jody Kablack, Beth Rust
Absent: Peter Crowe

Open meeting at 8:15am

The Trust viewed the property at 278 Maynard Road for potential purchase as a development property. The house is in significant disrepair and would not function as a Home Preservation property. The parcel size is 1 acre, and the Trust members are interested in developing 3-6 units.

Roll Call Vote to go into executive session for purposes of land negotiation: Fee (yes); Lepak (yes); Pastuszek (yes); Kaye (yes); O'Brien (yes)

Executive Session:

Motion duly made and seconded, it was (4-1):

VOTED: To authorize Mike Hunter to extend an offer to purchase the property located at 278 Maynard Road for \$260,000 and not to exceed \$275,000 contingent on 30 day due diligence period, with access to the property and the ability to disturb the soils.

Motion duly made and seconded, it was (5-0):

VOTED: To authorize up to \$20,000 for due diligence activities associated with the property at 278 Maynard Road, with such activities included but not limited to financial feasibility, preliminary site concept plan, soil testing and spot elevation mapping, with an additional \$10,000 as approved by the Sudbury Housing Trust chairman.

No further discussion.

Adjourn at 8:45