



# Town of Sudbury

*Sudbury Housing Trust*

Flynn Building  
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## Sudbury Housing Trust

### Agenda

Tuesday May 8, 2007, 8:00 AM  
Silva Conference Room  
Flynn Building, 278 Old Sudbury Rd

#### Announcements

1. Topic: Meetings, Agenda, Minutes
  - a. Approve Minutes of 3/20
  - b. Meeting schedule – 2<sup>nd</sup> Tuesday 8-9:30am, May 8<sup>th</sup> and June 12<sup>th</sup>. Break then for the summer and resume in September, 11.
2. Legislation and Trust
  - a. Committee Code handout
3. Finances, Funding and Grants
  - a. **VOTE:** Monthly Finances Review
4. Active Projects
  - a. HOME Program review - **VOTE:** Use program funds for VOCR
  - b. Small Parcel Update - **VOTE:** Approval parcel and limits for auction (5/31), review Town owned parcels
  - c. Buy-Down project - Review timeline, assign Trustee point person, review specific parcel (VOTE?)
  - d. Melone Update – Final design meeting May 11 in Westborough
  - e. 40B Updates
    - i. 40B Guidelines – **VOTE** to endorse
    - ii. Villages at Old County Rd – start marketing in May. **VOTE:** Require homeowner training
    - iii. Villages on Rt20 – ZBA hearings in process, unit schedule complete
    - iv. Commons – ZBA hearings started
5. Outreach, other, reference
  - a. Sudbury Affordable Inventory, review action plan by year
  - b. Housing Institute event 6/14 – Trust to pay for \$100 for me to attend? Want to go?
  - c. Fair Housing Update - Select Sudbury training date
  - d. CHC Dissolution

#### Future Agenda Items

- [June] FY08 Budget – requires BoS approval
- [June] Elder Small Grant Assistance program – provide funds to eligible seniors for home maintenance
- [June] Homebuyer assistance program – provide down payment assistance from HOME ADDI funds (\$60k available to Sudbury)
- Realty Trust – set up ‘shell’ trust to hide SHT entity?
- Tax Credit, life estate project
- Share ownership program – buy home, sell a share, with deed restriction

#### Other business