



# Town of Sudbury

*Sudbury Housing Trust*

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## Sudbury Housing Trust

### Agenda

Monday June 25, 2007, 8:30 AM  
Silva Conference Room  
Flynn Building, 278 Old Sudbury Rd

#### Announcements

1. Topic: Meetings, Agenda, Minutes
  - a. Approve Minutes of 5/08
  - b. Meeting schedule – Next meeting September. Should we move to evenings?
2. Legislation and Trust
3. Finances, Funding and Grants
  - a. **VOTE:** Monthly Finances Review
  - b. **VOTE:** FY08 Budget approval
4. Active Projects
  - a. Buy-Down project - Review marketing plan, timeline with agreement to proceed  
**VOTE:** buyer's agent
  - b. Small Parcel Update – Dutton, Washbrook, Town, Cherau parcels. Next steps: Get more parcels, meet with Habitat.
  - c. Melone Update – RFP responses due 6/29, 55 RFPs mailed to date
  - d. Small Grant Assistance program – Review program description, CPA eligibility in review
  - e. 40B Updates
    - i. Meadows – Cost certification reports due 6/1
    - ii. Villages at Old County Rd – Developer delays, lottery on hold
    - iii. Villages on Rt20 – Lottery and monitoring fees negotiated, hearing closing
    - iv. Commons – ZBA hearings started
5. Outreach, other, reference
  - a. Sudbury Affordable Inventory, review action plan by year
  - b. Housing Institute 6/14 and 6/15, I was panel speaker.
  - c. Fair Housing Update – LKF (little known fact) Developer pays for requested reasonable modifications in projects over 10 units. Realtor training planned for 9/20 with Framingham.

#### Future Agenda Items

- Homebuyer assistance program – provide down payment assistance from HOME ADDI funds (\$60k available to Sudbury)
- Realty Trust – set up 'shell' trust to hide SHT entity?
- Develop Tax Credit, life estate program
- Develop Share ownership program – buy home, sell a share, with deed restriction

#### Other business