



Town of Sudbury

Sudbury Housing Trust

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Sudbury Housing Trust

Agenda

Wednesday December 5, 2007, 8:00 AM
Silva Conference Room, Flynn Building, 278 Old Sudbury Rd

Announcements

1. Topic: Meetings, Agenda, Minutes
 - 9:20 – 9:25 a. **VOTE:** Approve Regular Minutes of 11/8
 - b. **VOTE:** Approve Executive Session Minutes of 11/8
2. Legislation and Trust
3. Finances, Funding and Grants
 - 9:25 – 9:30 a. **VOTE:** Ratify Finances as presented for November
 - b. Concord – Unit scheduled to close 12/19. Will make ~\$400.
 - c. Boxborough – Hired! Small scope. ~\$3,000 – 2% sales price.
 - d. Natick – Responded to RFP 11/16.
 - e. CPC Proposals – Buy Down, 10% Trust allocation, admin salary proposal
4. Active Projects
 - 8:00 – 8:15 a. **Young Parcel Update** – Lessons learned
 - 8:15 – 8:35 b. **Dutton Parcel Update** – **VOTE** Award RFP, No further action needed on mortgage - ?? HFH has a grant proposal to Sudbury Foundation for \$25k (12/12 board meeting). Perhaps Trust will make an initial contribution (\$10k) to developer.
 - 8:35 – 8:55 c. **Home Preservation Project Update** – **VOTE** repair commitment.
 - d. Washbrook Parcel Update – No update
 - e. Melone Update – No update
 - 8:55 – 9:20 f. **Small Town owned parcels** – **VOTE:** Discuss submission of Town Meeting articles, see attached update.
 - g. Small Grants Program – January agenda item
 - h. Down Payment Assistance – No time today. Trust requirements for eligibility for December lottery winners
 - i. 40B Updates
 - Snowberry – 7 of 8 units sold. Last will go for under \$500k
 - Old County Rd – Lottery 12/10, 12 eligible applicants, 7 local. Developer owes \$4,000 for lottery work.
 - Village on rt20 – No activity
 - Commons – Additional affordable buy-down unit agreed to for \$140,000
5. Outreach, other, reference
 - a. Annual Report due – Will circulate around year-end
 - b. Fair Housing Planning – HUD requirement. January agenda item

Other business