

# **SUDBURY HOUSING AUTHORITY**

55 HUDSON ROAD  
SUDBURY, MASSACHUSETTS 01776  
director@sudburyha.org

SHEILA M. CUSOLITO  
Executive Director

PHONE: 978-443-5112  
FAX: 978-443-5113

## **MINUTES OF THE SPECIAL MEETING**

February 21, 2020

The SHA met in open session at 55 Hudson Road, Sudbury, at 3:30 p.m. Those present were: Chair: K. Kang; Vice Chair: A. Lepak; Treasurer: S. Cline; Member: S. Swanger; Member T. Layden; Executive Director: S. Cusolito

**Consideration of Request to Transfer RFR: 8 Eddy Street:** Earlier in the month, the SHA was notified by the owner that she wished to sell the property; however, S. Cusolito misunderstood the timeline. The Board of Selectmen is scheduled to consider if it will exercise the Town's right of first refusal at its March 3 meeting.

The purchase price of the unit is \$239,063, which is the maximum resale under the Deed Rider. Because it abuts and surrounds existing SHA property and has the potential for an additional building on the lot, there is significant potential for the SHA to expand its housing portfolio. It also affords the opportunity to increase the number of units on the SHI, which would not be possible if sold to a private owner. There have been some improvements financed by the Trust and the property is not in immediate need of repair.

Although the SHA has sufficient CPA and/or development funds to cover the purchase, there is some interest in exploring financing in order to maximize flexibility in utilizing CPA funds for other opportunities.

A motion was made by S. Swanger, seconded by A. Lepak, and unanimously voted, to request the Board of Selectmen to exercise the Right of First Refusal on the property located at 8 Eddy St, Sudbury, and to transfer that Right to the Sudbury Housing Authority.

## **ADJOURN**

A motion was made by S. Swanger, seconded by A. Lepak, and unanimously voted, to adjourn the February 21, 2020 Special Session. The time was 3:55 p.m.

Yes: S. Cline  
Yes: K. Kang  
Yes: T. Layden  
Yes: A. Lepak  
Yes: S. Swanger

Minutes prepared by S. Cusolito, Executive Director