

**Sudbury Finance Committee  
Virtual Meeting Minutes  
June 10, 2024  
7:00PM**

**ATTENDANCE**

Members of the Finance Committee present: Mike Joachim, Eric Poch (arrived late,) John Baranowsky, Andrew Sousa, Karl Fries, Ryan Lynch, Andrew Bettinelli, Mike Ferrari, and Henry Sorett (arrived late).

Absent: None

Also in attendance: Finance Director Dennis Keohane and Town Manager Andrew Sheehan

**ITEM 1: Welcome and Member Roll Call**

Mr. Joachim called the meeting to order at approximately 7:03PM, roll-called the members, and declared a quorum present. He read the Municipal Remote Meeting Disclaimer.

All members, including new members John Baranowsky, Andrew Sousa, and Karl Fries, introduced themselves.

**ITEM 2: Public Comment**

There was no public comment.

**ITEM 3: FinCom Reorganization**

Following discussion, it was the consensus of the Committee to continue the Co-Chair organizational model.

**Upon motion duly made by Mr. Poch and seconded by Mr. Sorett to nominate Mike Joachim and Mike Ferrari as Co-Chairs, it was unanimously voted to appoint them as Co-Chairs. Roll call vote: Mr. Joachim-Y, Mr. Ferrari-Y, Mr. Poch-Y, Mr. Sorett-Y, Mr. Sousa-Y, Mr. Fries-Y, Mr. Baranowsky-Y, Mr. Lynch-Y, and Mr. Bettinelli-Y. Motion carries 9-0, unanimous.**

Co-Chair Joachim shared a slide presentation on new member onboarding, which included the following highlights:

- Town Bylaws and Town Manager Act.
- FinCom Rules and Operating Procedures.
- Typical fiscal year activities by month.
- Town revenues.
- FY25 operating budget.
- FY25 Capital budget.
- FinCom specific terms.
- FinCom materials.

Mr. Bettinelli advised that the DOR Department of Local Services is a good resource for understanding municipal finances.

Co-Chair Joachim reviewed the FinCom's Rules and Operating Procedures document. He asked members to review it and propose any suggested changes at the next meeting.

**Discuss Liaison Assignments**

Co-Chair Joachim reviewed the FinCom's FY24 liaison assignments. He asked members to review the list and consider where they may be interested in serving, with FY25 assignments to be made at the next meeting.

#### **ITEM 4: FY24 Review**

Co-Chair Joachim began the discussion on lessons learned from the FY24 budget process. Members identified several areas for further review, including: benchmarking town revenues and spending trends with peer communities, working with the Select Board to realize strategic community goals, strengthening liaison relationships with cost centers and departments, undertaking additional oversight of budgets at the department level, reviewing and refining the capital improvement program project selection process, and improving communication of key findings and recommendations with town residents to inform community decision-making.

#### **ITEM 5: Planning and Discussion of FY25 Agenda Topics**

Co-Chair Joachim stated that he and Co-Chair Ferrari will discuss the above feedback, consider ways FinCom may address issues identified, and continue the discussion at the next meeting.

#### **ITEM 6: General business**

- **Transfers and other business**

There were none.

- **Liaison reports**

There were none.

- **Calendar**

Co-Chair Joachim reviewed the FY25 calendar.

Next meeting: July 22, 2024

Mr. Sorett suggested that members come together over the summer for "a strictly non-business get-to-know-you dinner." Co-Chair Ferrari will send out a Doodle poll for a date.

- **Approval of Minutes**

There were none.

**ITEM 5: Public Comment**

There was none.

**ITEM 8: Adjournment**

**Upon motion duly made by Mr. Sorett and seconded by Mr. Poch, it was unanimously voted to adjourn. Roll call vote: Co-Chair Joachim-Y, Co-Chair Ferrari-Y, Mr. Poch-Y, Mr. Sorett-Y, Mr. Sousa-Y, Mr. Fries-Y, Mr. Baranowsky-Y, Mr. Lynch-Y, and Mr. Bettinelli-Y. Motion carries 9-0, unanimous.**

The meeting adjourned at 8:50PM.

Respectfully submitted,

Christine Martin Barraford  
Recording Secretary