

**Sudbury Finance Committee
Virtual Meeting Minutes
August 12, 2024
7:00PM**

ATTENDANCE

Members of the Finance Committee present: Co-Chair Michael Joachim, Co-Chair Michael Ferrari, John Baranowsky, Andrew Sousa, Karl Fries, Ryan Lynch, Henry Sorett, and Eric Poch.

Absent: Andrew Bettinelli

Also in attendance: Finance Director Victor Garofalo

ITEM 1: Welcome and Member Roll Call

Co-Chair Joachim called the meeting to order at approximately 7:00PM, roll-called the members, and declared a quorum present. He read the Municipal Remote Meeting Disclaimer.

Co-Chair Joachim confirmed that Mr. Lynch agreed to join Mr. Sousa as SPS liaisons for FY25 as assigned at the last meeting.

ITEM 2: Public Comment

There was no public comment.

ITEM 3: FinCom Reorganization

Co-Chair Joachim reviewed the latest draft of the Rules and Operating Procedures.

Upon motion duly made by Mr. Poch and seconded by Mr. Baranowsky, it was unanimously voted to approve the Committee's Rules and Operating Procedures as amended on August 12, 2024. Roll call vote: Co-Chair Joachim-Y, Co-Chair Ferrari-Y, Mr. Poch-Y, Mr. Sorett-Y, Mr. Sousa-Y, Mr. Fries-Y, Mr. Lynch-Y, and Mr. Baranowsky-Y. Motion carried 8-0, unanimous.

ITEM 4: Planning

The Committee continued its discussion on goals and priorities from the last meeting. Members identified several strategic planning and resource challenges to both operating and capital budgets that warranted further review. They addressed ways to turn these areas of interest into actionable items for the coming year. The Co-Chairs will develop a list of discussion items and schedule them as agenda items for the upcoming fall meetings.

ITEM 5: General business

- **Transfers and other business**
There were none.

- **Liaison reports**
The following reports were made:
Mr. Fries – Parks and Recreation
Mr. Baranowsky – Permanent Building Committee
Mr. Lynch – SPS
- **Calendar**
Next meetings: September 16 and 30; October 21; November 4.
- **Approval of Minutes – July 22, 2024**
Upon motion duly made by Mr. Poch and seconded by Mr. Barnowsky, it was voted to approve the above minutes. Roll call vote: Co-Chair Joachim-Y, Co-Chair Ferrari-Y, Mr. Poch-Y, Mr. Sorett-Y, Mr. Lynch-Y, Mr. Sousa-Y, Mr. Fries-Y, and Mr. Baranowsky-Y. Motion carried 8-0, unanimous.

ITEM 6: Public Comment

There was none.

ITEM 8: Adjournment

Upon motion duly made by Mr. Sorett and seconded by Mr. Poch, it was unanimously voted to adjourn. Roll call vote: Co-Chair Joachim-Y, Co-Chair Ferrari-Y, Mr. Poch-Y, Mr. Sorett-Y, Mr. Sousa-Y, Mr. Fries-Y, Mr. Lynch-Y, and Mr. Baranowsky-Y. Motion carried 8-0, unanimous.

The meeting adjourned at 8:13PM.

Respectfully submitted,

Christine Martin Barraford
Recording Secretary