

**Sudbury Finance Committee  
Virtual Meeting Minutes  
August 22, 2022**

**ATTENDANCE**

Members of the Finance Committee (FinCom) present for the Virtual Meeting were Co-Chair Eric Poch, Susan Berry, Andrew Bettinelli, Michael Ferrari, and Hank Sorett

**ABSENT:** Blair Caple, Michael Joachim, Sonny Parente, and LeYi (Colin) Wang

**ITEM 1: Open the Meeting**

- **Welcome and member roll call**

Co-Chair Poch called the meeting to order at 7:09 p.m. and roll-called members of the FinCom present for the August 22, 2022, Virtual Meeting at 7:27. He stated that the FinCom meeting of August 22 is being broadcast live and recorded for viewing by the public via [www.sudburytv.org](http://www.sudburytv.org). He read the Municipal Remote Meeting Disclaimer.

- **Opening remarks (Co-Chairs)**

There were no opening remarks.

**ITEM 2: Public Comment**

There were no public comments.

**ITEM 3: FinCom Reorganization**

- **New member on-boarding**

Susan Berry walked the committee through a summary of the Town of Sudbury Finance Committee Rules and Operating Procedures. Co-Chair Poch asked that anyone who has suggestions for changes send them to the co-chairs to be discussed at the next meeting. Mike Ferrari suggested we review the procedures to be sure they are aligned with the bylaw that defines the role of the Finance Committee. Hank Sorett suggested that FinCom should be proactive when we see something coming that may have financial impact. There was a brief discussion about what might be appropriate in this area. Mr. Sorett requested that a discussion of this be put on the agenda for a future meeting.

Susan Berry also pointed out the section in the town bylaws that governs the role of the Finance Committee and the section of the Town Manager Act of 1993 that defines the financial management role that the Town Manager plays.

Mike Ferrari mentioned, and Co-Chair Poch agreed, that FinCom's obligation is to the Town Meeting, and if there are potential indirect financial implications of a warrant article, the committee should make a recommendation about that article.

Co-Chair Poch mentioned that the agenda for some of the fall meetings may include other areas of on-boarding, for instance capital, budget overview, etc.

- **Liaison assignments**

Co-Chair Poch noted that since Colin Wang and Blair Caple are absent, we will need to review the liaison assignments at the next meeting.

#### **ITEM 4: General Business**

- **Liaison reports**

Mike Ferrari mentioned that he met briefly with Superintendent Wong and Finance Director Patterson appreciated the time they spent going over their budgeting process.

- **Calendar and budget process / in-person meetings**

Co-Chair Poch reviewed the tentative schedule for the next several meetings (September 12, September 19, October 3 and October 17, November 7, November 28, December 5 and December 12) and requested committee members look at their calendars to see if FinCom will have a quorum on these dates. Susan Berry asked that the Co-Chairs confirm dates with the Town Manager and Finance Director that are on the FinCom calendar as the dates FinCom will receive materials from the Town.

- **Approve Meeting Minutes**

There were no minutes to approve

- **Transfers and other business**

There were no transfer or other business.

#### **ITEM 5: Budget Year FY24 updates**

There was a brief discussion about whether or when the committee might meet again in person. Co-Chair Poch said he would check into the possibilities.

#### **ITEM 6: Public Comment**

There was no public comment.

#### **ITEM 7: Adjournment**

##### **Motion and Vote:**

Hank Sorett moved, and Mike Ferrari seconded the motion that the August 22, 2022, Finance Committee meeting be adjourned at approximately 8:03 p.m.

##### **Roll call vote:**

Susan Berry, yes; Andrew Bettinelli, yes; Hank Sorett, yes; Mike Ferrari, yes; and Eric Poch, yes.

The motion carried. The vote was unanimous.

*The next scheduled virtual meeting of the Finance Committee is Monday, September 12, 2022, at 7:00 p.m.*