

**Sudbury Finance Committee
Virtual Meeting Minutes
March 22, 2021**

ATTENDANCE

Members of the Finance Committee (FinCom) present for the Virtual Meeting were: Co-Chair, Eric Poch, Co-Chair Scott Smigler, Susan Berry, Ronald Brumback, Blair Caple, Michael Joachim, Howard Feng, Jean Nam and Sonny Parente

ALSO PRESENT

Dennis Keohane, Finance Director/Treasurer-Collector; Jennifer Roberts, Vice-Chair Select Board

CONVENE:

Co-Chair Eric Poch called the meeting to order at 7:03 p.m. Co-Chair Poch roll called members of the Finance Committee present at the March 22, 2021, Virtual Meeting.

ITEM 1: Open the Meeting

- Welcome and Member Roll Call
Co-Chair Poch role called the members.
- Opening Remarks (Co-Chairs)
Co-Chair Smigler outlined the structure of the meeting.

ITEM 2: Public Comment

There were no public comments.

ITEM 3: Updates from Town Staff and Liaison Reports

Finance Director Keohane had no updates for the committee. There were no liaison reports.

ITEM 4: Deliberate and take positions on Town Meeting articles

Co-chair Smigler reviewed the articles that the committee still needs to vote and determined the only one that the committee could vote on at this point is the article on the Fire Station. After some discussion, the decision was to move this to later in the meeting in order to get to the Finance Committee report for the Warrant.

After covering Item 5, FinCom returned to this agenda item to discuss the Fire Station article. Jennifer Roberts, Select Board Chair was recognized to inform FinCom where the Select Board is in their thinking on the Fire Station article. Dennis Keohane, shared with FinCom the proposal that will be presented to the Select Board at their meeting on Tuesday - \$500K from sale of Real Estate, \$500K from Free Cash, IP the Capital Stabilization article with the caveat of adding \$250K to the Capital Stabilization Fund in the fall if there is a Fall Town Meeting or request \$500K at the May 2022 Annual Town Meeting, and the remainder would be from debt within the levy. The FinCom members decided to wait on a vote until the next meeting with the hope that the Select Board will have voted on a funding plan and there will be some assurance that Phase 2 would not be done in the near future.

ITEM 5: FinCom Report to Warrant and Town Meeting

- **Vote to approve Finance Committee Report**

Co-Chair Smigler opened this item for discussion suggesting that the committee go through the draft FinCom Warrant report for discussion of and consensus on potential edits. There was an extensive discussion about whether to include a section on budget realities that have not been discussed by the committee prior to putting together the report and the need to have these discussions each year. Co-Chair Smigler led the committee through the entire draft and worked to get consensus on edits.

VOTE: Sonny Parente moved, and Blair Cape seconded the motion to approve the Finance Committee Report for the Warrant as amended.

Roll Call Vote:

Sonny Parente, yes; Howard Feng, yes; Blair Caple, yes; Susan Berry, yes; Ron Bromback, yes; Jean Nam, yes; Michael Joachim, yes; Scott Smigler, yes; and Eric Poch, yes. The motion passed. The vote was unanimous.

- **Vote to approve Finance Section of the Warrant**

The committee briefly discussed a few changes/additions to the charts for the Finance Section.

Vote: Michael Joachim moved, and Scott Smigler seconded the motion to authorize Ron Brumback and Jean Nam to finalize the Finance Section of the Warrant with Dennis Keohane.

Before voting, Co-Chair Smigler reviewed the things that need to be updated in the section. The committee discussed adding a chart that shows the value in current tax dollars of the items purchased with Free Cash.

Roll Call Vote:

Sonny Parente, yes; Howard Feng, yes; Blair Caple, yes; Susan Berry, yes; Ron Bromback, yes; Jean Nam, yes; Michael Joachim, yes; Scott Smigler, yes; and Eric Poch, yes. The motion passed. The vote was unanimous.

- **Discuss Town Meeting presentation** - Deferred to next meeting

ITEM 6: General Business

- **Approve Meeting** - Will cover next meeting
- **Membership** - No discussion
- **Transfers and other business** - None
- **Calendar** - No updates
- **Future agenda items** - None

ITEM 7: Public Comment

Jennifer Roberts announced that the Select Board Policies and Procedures subcommittee is meeting again on Thursday.

ITEM 8: Adjournment

Motion and Vote:

Ronald Brumback moved, and Susan Berry seconded the motion that the March 22, 2021, Finance Committee meeting be adjourned at approximately 15:30 p.m.

Roll call vote:

Sonny Parente, yes; Howard Feng, yes; Blair Caple, yes; Susan Berry, yes; Ron Bromback, yes; Jean Nam, yes; Michael Joachim, yes; Scott Smigler, yes; and Eric Poch, yes. The motion passed. The vote was unanimous.

The next scheduled meeting of the Finance Committee is Monday, March 29, 2021, at 7:00 p.m.