

**Sudbury Finance Committee  
Virtual Meeting Minutes  
September 11, 2020**

**ATTENDANCE**

Finance Committee Members Present: Chairman, Eric Poch, Susan Berry, Ron Brumback, Howard Feng, Michael Joachim (left at 3:28 and returned at 4:30), Jean Nam, and Scott Smigler

**ABSENT:** Lisa Gutch, Brian Semple

**ALSO PRESENT:** Dennis Keohane, Finance Director/Treasurer-Collector

**CONVENE:**

Chair Eric Poch called the virtual meeting to order at 2:34 p.m.

**ITEM 1: Public Comment**

There were no public comments.

**ITEM 2: General Business**

- **Approve Meeting Minutes**  
Moved to the end of the meeting.

Scott Smigler moved, and Susan Berry seconded the motion to approve minutes for 6/3/2019 as amended. The motion was approved unanimously on a roll call vote.

Scott Smigler moved, and Susan Berry seconded the motion to approve minutes for 3/16/2020. The motion was approved unanimously on a roll call vote.

Scott Smigler moved, and Susan Berry seconded the motion to approve minutes for 6/29/2020. The motion was approved unanimously on a roll call vote.

Scott Smigler moved, and Susan Berry seconded the motion to approve minutes for 7/13/2020 as amended. The motion was approved unanimously on a roll call vote.

Scott Smigler moved, and Susan Berry seconded the motion to approve minutes for 7/27/2020 as amended. The motion was approved unanimously on a roll call vote.

- **Transfers and other business**  
There were no transfers.
- **Liaison Reports**  
There were no liaison reports.

**ITEM 3: Budget - Discussion**

Committee members agreed that there were no open issues.

**ITEM 4: Town meeting**

- Articles - Discussion and vote

**Articles 17 CSX Corridor**

Scott reported that CIAC reconsidered their vote and recommended approval 3-1 and outlined the reasons for the change in the committee's vote. Jennifer Roberts reported that the Land Acquisition Review Committee and the Planning Board both voted unanimously to recommend approval and the Select Board voted to recommend approval 4-1. She gave a summary report on the Select Board discussion on the article before the vote. She also summarized the status of using CPA funds voted in 2008 toward this acquisition: currently cannot use and are not counting on these funds at this point.

Michael Joachim asked about where the \$400K would come from before the grants are received, and Dennis explained that it would come from available funds. The Select Board voted for the 10-year bond which would cost the taxpayer in the average house an average of \$14 per year.

Michael Joachim voiced his opinion that with the \$400K in grants, this is a good purchase for the town to which several other members agreed. Jean Nam noted that the other sections of the rail trail have been purchased by the state, and she believes if we wait, the state will purchase this, and Howard Feng is not convinced that this is the best deal the town can get.

**Susan Berry moved, and Ron Bromback seconded the motion to recommend approval of Article 17. The motion passed 5 to 2 on a roll call vote.**

Scott Smigler had a question for Dennis Keohane about the timing of the beginning of the principal payments of the Fairbank Community Center and how that might affect the timeline for the build date, the cost escalation estimate, and the ability to complete the project within the \$28.8 million estimate. Dennis Keohane responded that he does not believe there will be a significant difference in the timeline.

- Presentation - Draft and approve  
The committee began reviewing the most up-to-date version of the slides to put on the Town website, a portion of which will be used in the presentation the Chair will make at Town Meeting.

Edits were made as suggested by members and as agreed to by the committee to clarify the slides and/or to correct information.

- Logistics

Susan Berry reminded members of the location of the table for the Finance Committee at Town Meeting.

**ITEM 5: Public Comment**

There was no public comment.

**ITEM 6: Possible Future agenda topics and Calendar Review**

There was discussion about scheduling a meeting after Town Meeting for reorganizing. Because September 28 is Yom Kippur, the Chair suggested the newly-constituted committee meet on Tuesday the 29<sup>th</sup>. Members present confirmed that they are able to meet on that date.

**ITEM 7: Adjournment**

Scott Smigler moved, and Jean Nam seconded the motion to adjourn at 5:32 p.m. The motion passed unanimously on a roll call vote.