

**Finance Committee
Town of Sudbury
Monday, March 30, 2020
7:00 PM Virtual Meeting (info below)**

AGENDA

1. Public Comment
2. General Business
 - Approve meeting minutes
 - Transfers and other business
 - Liaison reports
 - Review calendar
3. CPC Article Review
 - Discussion with CPC representative
 - Possible vote on articles
4. Discuss current economic situation
 - Impact of FY21 budget, capital spending and overall town financial position
 - Draft and vote on guidance to town and Select Board
5. Town meeting articles
 - Discuss prior votes on articles and re-vote if necessary
6. Public Comment
7. Possible Future agenda topics
 - Calendar review
 - Liaison reports
 - Review calendar
8. Adjourn

[Files](#) or <https://sites.google.com/view/sudburyfincom/home>

<https://us04web.zoom.us/j/377740560?pwd=ZVdDZWRXVHdBZUsrZDBaaXFMUWN0Zz09>

Meeting ID: 377 740 560 password:790266 +1 301 715 8592 US

Find your local number: <https://zoom.us/u/aB0qy391k>

These agenda items are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. The order of the items may be changed and votes may be taken on any of the items

Annual Fincom Calendar and Potential Topics:

- Operating Procedures - Taking positions - Definition of this, town meeting process
- Review free cash guidelines specific to the .5% reserve
- MUNIS
- Are we spending enough money on capital?
- LS Funding Formula presentation from Radha
- Role of the finance committee (Lisa)
- Capital planning process (Scott)
- Document Classification -- Official? Working Document

FY21 ANNUAL SCHEDULE FINANCE COMMITTEE

June	Meeting - Reorganize - Cover FINCOM code of conduct
July	"on boarding/review" meeting – review budget schedules, information obtained from cost centers, reconciliation sheet, Free Cash recommendation, financial policies of town, past history of budget guidance, committee practices, liaison assignments and expectations, etc.
August	Meeting as needed
September	X- -Meeting - Review funding mechanisms - circuit breaker, reserve, enterprise, revolving fund budget guidance letter, Review FY18 and FY19 budgets and actuals
October	X- Meeting X - Meeting - Fall Town Meeting Articles 15 - Fall Town Meeting
November	X - Meeting - Budget forecast - 3 year forecasting X - Budget Meeting
December	9 - Meeting - Budget Pressures Discussions - LS - SPS, Town 31 - deadline for budget submissions
January	23 - Meeting - Budget Presentations - Town, Town Meeting Articles 27 - Meeting - Budget Presentations - LS, Town Meeting Articles 30 - Meeting - Budget Presentations - SPS, Town Meeting Article

February	3 - Meeting - Budget Deliberations, Town Meeting Articles 10 - Meeting - Budget vote, Town Meeting Articles 25 - Joint Meeting with BOS to present budget
March	x - Meeting - Town Meeting Articles x - Meeting - Town Meeting Articles End of March - info for warrant due
April	x - Meeting - Town Meeting Articles - (if needed) x - Meeting - Town Meeting Articles - (if needed)
May	x - Town Meeting