

**Sudbury Finance Committee
Meeting Minutes
March 23, 2020**

ATTENDANCE

Finance Committee Members Present: Chairman, Jeff Barker, Vice-Chairman, Eric Poch, Susan Berry, Ron Brumback, Jean Nam, Bryan Semple, and Scott Smigler

ABSENT: Lisa Gutch and Chris Carmody

ALSO PRESENT: Dennis Keohane, Finance Director/Treasurer-Collector

CONVENE:

Chairman Jeff Atwater called the virtual meeting to order at 7:02 p.m.

ITEM 1: Public Comment

No public comment

ITEM 2: General Business

- **Approve Meeting Minutes**

Reviewed minutes from 11/4, 2/25, 3/9

Motion and Vote

Bryan Semple moved, and Ron Brumback seconded the motion to approve the minutes of March 9, 2020, meeting as amended.

The motion carried. The vote was unanimous.

Motion and Vote

Bryan Semple moved, and Ron Brumback seconded the motion to approve the minutes of February 25, 2020, meeting as amended.

The motion carried. The vote was unanimous.

Motion and Vote

Ron Brumback moved, and Bryan Semple seconded the motion to approve the minutes of November 4, 2019, meeting as amended.

The motion carried. The vote was unanimous.

- **Transfers**

There were no transfers.

- **Liaison Reports**

There were no liaison reports.

ITEM 3: CPC Article Review

- **Discussion with CPC Representative**

(This discussion was moved to follow ITEM 4.) Sherri Cline, Chair of the CPC, was not able to connect with the meeting. The Chair will reschedule this presentation and asked if there are

particular questions/issues the Finance Committee would like to have Sherri to cover: funds carried over from past articles; the Wayside Inn Bridge costs, might be good to hear from Dan Nason and a representative from the Historic Districts Commission on this article; the Goodnow Library improvement to the historical room.

ITEM 4: Town Meeting Articles

- **Review and vote enterprise fund articles**

The Chair recognized Dennis Keohane to present the Enterprise Funds. Dennis gave a brief overview on enterprise funds in general.

Transfer Station Enterprise Fund - the total requested is \$314,978 plus \$115,000 from retained earnings for the front-end loader for a total of \$429,978; expect revenue to cover costs and retained earnings to be \$119,592 if the front-end loader passes.

Pool Enterprise Fund - the total requested is \$473,559. Dennis stated that this fund has no retained earnings left and the fund is currently in a deficit. The expectation is that the P&R Commission will need to adjust the rate structure for FY21. However, given that the pool is currently closed, it is unclear where this fund will end up and this fund will need to be reviewed and possibly modified prior to Town Meeting.

Recreation Field Maintenance Enterprise Fund - the total requested is \$253,633; retained earnings are about \$40,000; this year is basically break even at this point. It is anticipated that there will need to be a rate adjustment for FY21.

Jean Nam asked what will happen for these funds for FY20. Dennis stated that probably only the Pool Enterprise Fund, possibly the Field Enterprise Fund, will have a deficit for FY20 and that will have to be raised in FY21. The Town can have a deficit in these funds for one year.

Discussion about what to do as we get clarity on the changes in the financial picture.

Pat - legislation in the legislature about what we can do if we can't have Town Meeting until after the end of the fiscal year.

Need to get additional information about what the Select Board are going to decide to do about moving the Annual Town Meeting and what capital can prudently be deferred to the fall.

- **Other presentations and votes as available**

The Chair suggested that it might be appropriate to talk about how the FinCom goes forward and what the committee might like to do in terms of voting on current articles and/or rescinding and

voting again on some of the articles the committee has already voted upon.

This led to a discussion of what the Town can do in terms of moving Town Meeting. Janie Dretler, Select Board, mentioned that the Select Board has on their agenda for their meeting on Tuesday night to discuss moving the date of the Annual Town Meeting.

Bryan Semple presented parameters that he believes need to be considered in the current reality as the Town reworks the budget and reconsiders decisions on capital spend. A discussion ensued. The Chair proposed that going forward there will be an item on the agenda for the committee to agree on some type of recommendations on the goals for a reworked budget and the capital spend.

ITEM 5: Public Comment

There was no public comment.

ITEM 6: Possible Future Agenda Topics

- **Calendar Review** – The Chair will put the budget article and recommendations to the Select Board and the Town on the 30th; tentatively have a joint meeting with the Select Board on the 31st.

ITEM 7: Adjourn

- **Motion and Vote:**

Jean Nam moved, and Bryan Semple seconded the motion that the March 23, 2020, Finance Committee meeting be adjourned at approximately 8:38 p.m.

The motion carried. The vote was unanimous.

Next scheduled meeting of the Finance Committee is Monday, March 30, 2020 at 7:00 p.m.