

Town of Sudbury ~ Finance Committee
Monday, February 5
Flynn Building - 7:00 PM

AGENDA

1. Public Comment
2. General Business
 - [Approve meeting minutes](#)
 - Transfers and other business
 - Liaison reports
3. [Town meeting procedures](#) - how we conduct town meeting and what we introduce is critical. Knowing what we can or can not do is important to understand now as we look through the budget and deal with open issues. Some options:
 - Limiting motion less than total revenue
 - Fincom recommendations different than cost center budgets
 - In our back pocket budgets in case hall doesn't support max tax increase
 - Other
4. Budget deliberations and possible vote
 - Review punch list of open items to make sure we have all data

Status	Cost Center	Item	Description
done	SPS/CC	OPEB Actuarial	Revised actuarial statement for OPEB
	Town	Local Aid	Local aid number is open while we wait on governor
	Town/SPS	Benefits	5.4% is an estimate
	Town	Benefits	Split out SPS benefits from the reconciliation sheet. Although the budget at town meeting will contain both, FINCOM wants to see both items. Jeff Atwater is assembling the final sheets.
	Town	OPEB	Please make sure only town OPEB is in reconciliation sheet. Jeff Atwater is assembling the final sheets.

	Town	FinCom MultiYear Comparison Data spreadsheets	Please submit to Susan Berry
	LS	Other Reconciliation Sheet Line Item	88K in this line item in the reconciliation sheet with a 3% annual increase. Please break out and explain the automatic increases. Jeff Atwater is assembling the final sheets.
	LS	New Contracts	Please send memorandum of understanding. What can be made public today.
	LS	Other Employment	There is \$150K in the other employment line item for reconciliation sheet. Detail on this please. Jeff Atwater is assembling the final sheets.
	LS	Special Education	Looking for 2013 to 2017 special education spending broken out with both gross spending and offsets.
	LS	FinCom MultiYear Comparison Data spreadsheets	Please send to Susan Berry
	SPS	OPEB	Please place OPEB in the SPS reconciliation sheet. Jeff Atwater is assembling the final sheets.
	SPS	Other Expenses	Reconciliation sheet, line 39 had \$115K in incremental expenses. Please provide a slightly more granular look at this. Jeff Atwater is assembling the final sheets.
	SPS	FinCom MultiYear Comparison Data spreadsheets	Please submit to Susan Berry

- Review budget reconciliation sheet - for each cost center and the a summary across the town showing what the next three years could look like - Jeff Atwater
- Discuss open issues, including, but not limited to
 - i. LS use of E&D to close budget deficit - FINCOM discussion on confidence level to recoup the money from benefits and 14 year old special education funding (doesn't this just move cost to SPS?)
 - ii. LS E&D for minor capital items - why in the town manager budget
 - iii. SPS ILAP funding
 - iv. [OPEB change](#) to new actuarial number
 - v. SPS cola estimates

5. Review town meeting operational budget presentation/cost drivers
6. Discuss/vote annual report
7. [Future agenda topics](#)
 - o Tuesday, Feb 27 joint meeting with BOS
8. Public Comment
9. Adjourn

Date	Agenda/Action	
Monday, February 5	Budget deliberations	
Monday, February 12	Finance Committee Vote	
Tuesday, February 27	Joint Meeting with Board of Selectmen to Present Budget Recommendations	

Remote participation #

These agenda items are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. The order of the items may be changed and votes may be taken on any of the items