

Free Cash Policy

Responses to emails to Finance Committees Chairs

Westborough (only response from a town sending info about their policy):

(2014: Free Cash – 6,650,880; Stabilization Fund – 2,236,148; Overlay Reserve – 1,000,000)

The combined balance of Free Cash and Stabilization Fund should be maintained at 7%-10% of the General Fund.

- The Town will endeavor to maintain a certified Free Cash balance equal to 3%-7% of general fund. The Free Cash balance is an important indicator of whether a town is living within its means. Westborough's goal is to maintain its Free Cash balance at 3% -7% as a reserve which can be tapped in case of emergency and to provide enough cash in the bank to meet payrolls and pay current bills without having to borrow in anticipation of revenues. Together with the Stabilization Fund the 3-7% goal is a widely accepted measure of good financial standing and a factor in Westborough's bond rating.
- The Town will endeavor to maintain a Stabilization Fund Balance equal to 3%-7% of the General Fund Budget. Funds held in Stabilization should be appropriated for one-time capital expenses only.

The Town may appropriate monies into the Stabilization Fund over two or more years for a specific planned capital project in order to avoid borrowing costs.

Free Cash in excess of the Town's goal should be used for non-recurring or emergency expenditures, used to lower the tax rate, fund unfunded liabilities such as retirement or OPEB (Other Post Employment Benefits), or appropriated to a stabilization fund for future capital projects and equipment purchases.

This goal, combined with Policy 1 (All current operating expenditures will be paid for with current operating revenues.), will provide a strategy to avoid creating future operating deficits by over reliance on Free Cash to subsidize the operating budget. The policy provides for a contingency reserve to be used for expenditures of a non-recurring nature, capital and equipment purchases, or unexpected, nonrecurring small increases in service costs.

http://www.town.westborough.ma.us/public_documents/FV1-00010A3E/FV1-0001236A/Consolidated%20Fiscal%20Management%20Policies%2011-8-11.pdf

Provincetown

(2014: Free Cash – 1,226,463; Stabilization Fund – 1,543,875; Overlay Reserve – 157,954)

No policy, but for the last three years have been using about half their certified Free Cash to pay into OPEB Trust. Also use for roads and other critical infrastructure.

Info from websites:

Bedford:

(2014: Free Cash – 2,902,314; Stabilization Fund – 3,444,765; Overlay Reserve – 893,191)

Free Cash balance should be no less than 1% of annual operating budget and Stabilization Fund should be between 2% and 6% of annual operating budget.

http://www.bedfordma.gov/sites/bedfordma/files/file/file/final_warrant_2-28-14.pdf (page 3)

Concord:

(2014: Free Cash - 9,664,489; Stabilization Fund - 5,527,891; Overlay Reserve - 539,880)

Free Cash allocated to FY15 budget support:

The Finance Committee's Budget Guideline plan issued last Nov. recommends an allocation of \$850,000 to support the FY15 operating budgets. The Committee annually reviews the Free Cash policy and has reaffirmed the commitment to keep the unused Free Cash Balance at or above 5% of the total ensuing budget, a level deemed essential to enable the Town to cope with unexpected circumstances. The Town's actual Free Cash level has been above this minimal level in recent years and has been an important factor in the maintenance of the Town's "Triple A" credit rating. Any favorable budget variances from current year operations (actual revenues in excess of the FY14 budget estimate, and/or any FY14 appropriations that remain unspent at year end) will become part of the June 30, 2014 Free Cash balance. This balance will be available to the next Annual Town Meeting in 2015 for allocation in support of future budgets. The results of FY14 operations are presently expected to restore all or most of the Free Cash balance proposed for allocation at the 2014 Town Meeting. The Committee is recommending allocation of \$850,000 (Article 19).

http://concordma.gov/pages/ConcordMA_BComm/2014%20FinCom%20Report.pdf (page 44)

Links to Warrants referenced by Mark

(Scanned copies below)

Town of Concord:

http://www.concordma.gov/pages/ConcordMA_BOS/2014%20Town%20Meeting/2014%20Warrant%20for%20the%20Web.pdf (Warrant Article, page 21)

Town of Wayland:

(2014: Free Cash – 4,091,958; Stabilization Fund – 1,539,120; Overlay Reserve – 614,727)

http://www.wayland.ma.us/Pages/WaylandMA_Selectmen/ATMWarrant2014.pdf (Warrant, page 8)

Town of Bedford:

http://www.bedfordma.gov/sites/bedfordma/files/file/file/final_warrant_2-28-14.pdf (page 3 and page 35)

Town of Lincoln:

(2014: Free Cash – 4,122,717; Stabilization Fund – 0; Overlay Reserve – 100,251)

<http://www.lincolntown.org/documentcenter/view/6596> (page 4)

Town of Weston:

(2014: Free Cash – 3,182,126; Stabilization Fund – 0; Overlay Reserve – 434,643)

http://www.weston.govoffice.com/vertical/sites/%7B264E11B6-4A4A-4EC0-B631-35FE907B479E%7D/uploads/2014_Annual_Town_Meeting_Warrant.pdf (page 3)

Town of Northborough:

(2014: Free Cash – 3,932,028; Stabilization Fund – 3,646,819; Overlay Reserve – 526,518)

http://www.town.northborough.ma.us/Pages/NorthboroughMA_WebDocs/2014ATM/2014ATM_Warrant.pdf (page 2)

Concord

PETITIONER'S EXPLANATION: *This article is intended to give Town Meeting the power to remove elected and appointed town officials by a 2/3 vote, for failure to act in the best interest of Concord citizens. Implementation of such authority would be through a home-rule petition to the state legislature to amend Concord's Town Charter. This article does not pertain to town or school employees. Approximately 150 communities in Massachusetts have recall provisions.*

BY PETITION TOWN CHARTER HOME-RULE PETITION: TOWN MEETING BALLOTING AT POLLS

ARTICLE 18. To determine whether the Town of Concord, MA, will deliver a home-rule petition to the State legislature for enabling legislation amending the Town of Concord town charter to make voting at the precinct polls on Town Meeting motions for which the call for the previous question has been duly made in deliberative sessions of Town Meeting to be an integral part of Town Meeting, and that completion of such voting shall constitute adjournment of the Town Meeting, or to take any other appropriate action relative thereto.

PETITIONER'S EXPLANATION: *This article would authorize a home-rule petition to enable voting at the polls on Town Meeting motions by all of the registered voters of Concord instead of the requirement of physical attendance at Town Meeting to vote, which now disenfranchises more than 90% of Concord's registered voters on Town issues.*

FREE CASH USE

ARTICLE 19. To determine whether the Town will vote to authorize and direct the Assessors to take \$850,000, or any other sum, from free cash to reduce the tax levy for the fiscal year ending June 30, 2015, or take any other action relative thereto.

This article seeks Town Meeting approval to allocate a portion of the available General Fund balance to support the 2015 budget.

UNPAID BILLS

ARTICLE 20. To determine whether the Town will vote to raise and appropriate or transfer from available funds in the Treasury, monies to pay the unpaid bills of prior fiscal years, or take any other action relative thereto.

If there are unpaid bills of a prior fiscal year, state law requires that such bills be presented to the Town Meeting.

PROPERTY TAX EXEMPTIONS

ARTICLE 21. To determine whether the Town will vote to accept the provisions of Section 4 of Chapter 73 of the Acts of 1986 as amended by Chapter 126 of the Acts of 1988, and further to act under the aforesaid statutes to increase by 100% the amount of property tax exemption granted to persons who qualify for said exemption under clauses 17D, 22, 22A, 22B, 22C, 22D, 22E, 37A, and 41C of Section 5 of Chapter 59 of the Massachusetts General Laws, or take any other action relative thereto.

State law establishes property tax exemptions, reimbursed by the State, for disabled veterans, blind persons, and elderly citizens who meet income and asset limitation requirements. State law also allows towns, by annual votes, to increase state-set exemption amounts up to 100%, although without state reimbursement. Since 2001, Concord Town Meeting has voted this, for example, increasing the \$500 state-set senior exemption to \$1000 each year since 2005.

LIGHT PLANT PAYMENT IN LIEU OF TAXES

Wayland

TABLE 3: SUMMARY OF GENERAL FUND EXPENSES AND REVENUES			
<i>Thousands of Dollars</i>	APPROVED FY 2013	APPROVED FY 2014	PROPOSED FY 2015
1 Operating Budget	65,636	67,975	70,303
Change Over Prior Year	-2.41%	3.56%	3.42%
2 Other Expenses	1,735	1,268	1,294
3 Total Amount to be Raised (1+2)	67,371	69,243	71,597
4 Total Revenues	67,371	69,243	71,597
Property Tax Revenue	52,011	54,589	59,855
Local Receipts	4,175	4,180	4,180
Free Cash	4,800	3,400	1,000
Overlay Surplus	1,720	1,195	665
Other Revenue	4,665	5,879	5,897
State Aid	4,186	4,260	4,260
Ambulance Receipts	360	360	360
Bond Premium	119	111	101
Transfers from other funds	-	1,148	1,176

TABLE 4: EXPENSE BUDGET SUMMARY BY FUNCTION				
<i>Thousands of Dollars</i>	FY2013 Expended	FY2014 Adopted	FY2015 Proposed	Percent Change
General Government	3,059	3,209	3,346	4.25%
Public Safety	5,275	5,552	5,605	0.95%
Land Planning and Use	679	745	767	3.04%
Schools	32,521	33,396	35,432	6.10%
Regional Vocational Schools	256	211	199	-5.93%
Public Works	2,100	1,927	1,883	-2.28%
Snow Removal	611	449	449	0.00%
Human Services	2,409	2,498	2,505	0.28%
Debt and Interest	7,637	7,348	7,788	5.99%
Retirement	3,170	3,506	3,739	6.64%
Unclassified	6,247	9,122	8,579	-5.95%
TOTAL - GENERAL FUND	63,974	67,974	70,303	3.42%
Water Fund	4,245	3,555	3,431	-3.49%
Septage Fund	32	32	39	18.96%
Wastewater Management District	598	687	654	-4.79%
ENTERPRISE FUNDS	4,877	4,276	4,126	-3.52%
TOTAL - OMNIBUS BUDGET	68,851	72,251	74,429	3.01%

Bedford

Finance Committee

The Finance Committee presents for your approval an FY2015 operating budget that supports the excellent quality of life we enjoy in Bedford. It is based on sound financial planning and careful review of departmental requests.

The Finance Committee began work on the operating budget in the Fall of 2013, by first considering the available sources of revenue. Some of those sources were:

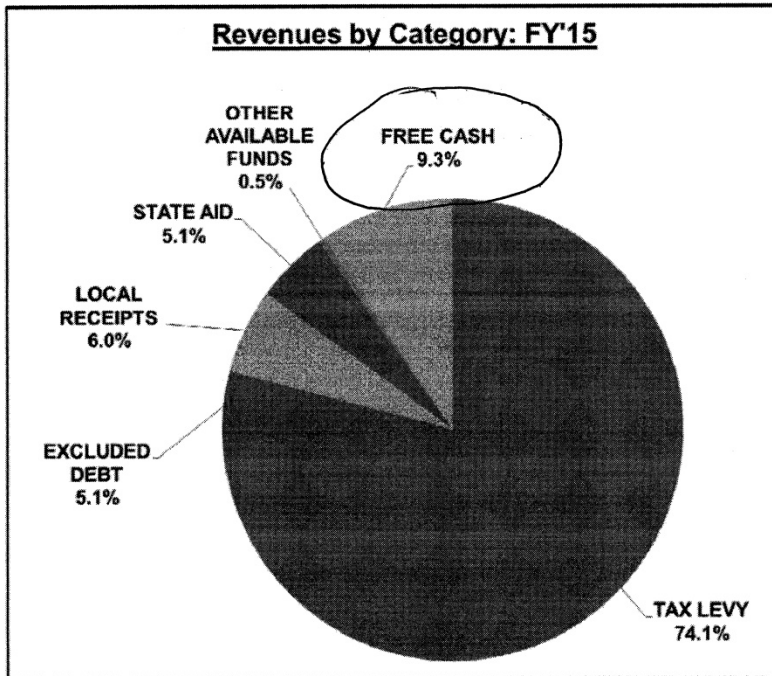
- Certified Free Cash from FY13 was \$2,902,314. Our policy is to leave an amount equal to 1% of the operating budget in order to mitigate uncertainty in estimates for local receipts and state aid. This year, we recommend using \$2,042,314.
- Stabilization Fund has a balance of \$2,605,596. This is still well below the midpoint of our target range of \$2M - \$6M. We do not recommend further use of this fund at this time, and we are recommending an additional allocation of \$100,000.
- Growth allowed under Proposition 21/2 rules is \$1,335,290, or an additional 2 ½ increase of the tax levy. We recommend leaving \$1,000,000 levy unused to help mitigate tax increases of the past few years.
- New Growth is estimated to be \$800,000 of new property value joining the tax roll.
- Payment of \$1,560,000 In Lieu of Taxes from the MITRE Corporation.
- The Governor's proposed budget includes \$6,121,385 in state aid for Bedford next year, but the legislature has not yet approved a budget. We recommend using 5.25% over the FY14 amount, or an amount of \$5,996,125 for FY15. Any excess will carryover via free cash.

As a starting point for each Town department and Board, the Finance Committee determined initial budget guidelines by allocating available revenue proportional to last-year's budgets. We developed the final operating budget accommodating several changes justified by the departments, including:

- An additional \$89,500 in roads, which will increase the appropriation amount to \$600,000.
- \$52,352 for Veterans Administration, however, this amount is reimbursed by the state in the next fiscal year.
- \$27,787 for Elections and Registrations to accommodate four elections in FY15.
- \$11,503 for the Planning Board to increase the assistant planner to full-time.
- \$2,052 for the Board of Health to accommodate school nurse contract obligations.
- \$325,000 for the School Committee primarily to accommodate new federal and state mandates.
- \$190,000 in additional Insurance/Benefits to cover the 16.5 new FTE for the School Department.

The Finance Committee recommends that Town Meeting adopt a FY15 operating budget of \$77,300,994, and a total budget of \$83,126,079 including Articles and Assessments, and an Ambulance Enterprise Operating Budget of \$957,886

Lincoln



Proposition 2 ½ allows towns to raise the real estate tax levy by 2.5% per year without an override. The tax levy may also increase because of taxes attributable to new construction. For FY '15, real estate taxes are projected to account for about 79% of revenue. As compared to FY '14, the tax levy is projected to increase by \$908,467 (without CPA offset), including \$789,439 within the Proposition 2 ½ limit plus a net increase of \$193,855 from debt service on previously approved projects and less \$84,776 from a lower assumed amount of new construction.

Additional property tax revenues may be raised through debt exclusion, following approval by a two-thirds vote at Town Meeting and a majority vote at the Town Election. Excluded debt includes property tax revenues that pay for such Town debt (for example, a new fire truck, new buildings or major repairs to roads or existing buildings) as well as the Lincoln portion of the principal and interest payments on debt for the Lincoln-Sudbury Regional School District. When payment is complete, the debt is retired and the property tax to fund the project is no longer collected. In FY '15, excluded debt is projected to represent 5.1% of revenues.

The application of Free Cash is projected to provide 9.3% of FY '15 revenue. In October 2013, the Department of Revenue certified Free Cash for the Town from FY '13 at \$4,122,717. This

Weston

2014 ANNUAL TOWN MEETING

In addition to the money secured at Town Meeting, additional funds were secured from private donors (\$100,000) and FEMA (\$80,000).

Environmental permitting was completed in the summer of 2013 and New England Infrastructure Inc. was awarded the construction contract in October 2014. Due to unexpected issues and delays at the beginning of the project (re-design of the spillway, discovery of contaminated creosote timbers buried next to the spillway, ledge and unsuitable soils encountered while excavating for the new spillway), the bulk of the spillway construction work occurred in January and February, and the project's contingency was depleted. Extreme winter conditions created further construction and financial challenges that were neither anticipated nor accounted for in the original contract. Therefore, additional funding is being requested to ensure that the project can be completed by June 30, 2014 as planned. The amount to be requested under this article is up to \$50,000.

The Finance Committee unanimously supports adoption of this Article.

FINANCE/BUDGET ARTICLES

ARTICLE 5: APPROPRIATE THE FISCAL YEAR 2015 OPERATING BUDGET

To raise and appropriate and transfer from available funds such sums of money as may be necessary to defray the costs of government and other Town charges for the fiscal year beginning July 1, 2014; or take any other action relative thereto.

Article 5 Explanation: The recommended fiscal year 2015 operating budget can be found on pages 9-11. It is anticipated that the following available funds will be transferred to fund a portion of the operating budget:

1. Undesignated Fund Balance (free cash)	\$2,300,000
2. Overlay Surplus	280,000
3. Well Litigation Settlement Account (principal)	250,000
4. Accrued Income-Well Litigation Settlement	10,000
5. Cemetery Trust Fund	35,000
6. Josiah Smith Tavern Trust Fund	6,000
Total	\$2,881,000

The Finance Committee unanimously supports adoption of this Article.

ARTICLE 6: APPROPRIATE FOR WESTON MEDIA CENTER, INC.

To raise and appropriate or transfer from available funds a sum of money as a grant to Weston Media Center, Inc., to provide continued support for PEG (Public Educational and Government) television programming on local cable channels; said sum to be expended by the Town Manager pursuant to a grant agreement between the Town Manager and the Weston Media Center, Inc., on such terms and conditions as the Town Manager deems appropriate; or take any other action relative thereto.

Article 6 Explanation: The Weston Media Center, Inc. is an independent, non-profit corporation that provides PEG television programming in Weston. Funding is provided by a "pass through" charge of 3.25% from Comcast and Verizon revenues collected from Weston cable television subscribers. In addition, a small amount is raised through donations, grants, and DVD sales for total revenues projected to be \$178,556 in 2014. In order for WMC to sustain its operations in the next fiscal year, and on an ongoing basis, they are requesting additional funding from the Town in the amount of \$110,000. With this amount, they expect to continue operations at the current level, maintain the DVD archive, the website and video on-demand services, install cameras and audio equipment in Town Hall lower level conference room, Sears Auditorium and the High School Auditorium to enhance coverage of government and educational meetings and events held at these locations and install an enhanced microphone array in Selectmen's room to enhance audio quality of meetings there.

The Finance Committee takes no position on this Article.

Non-Memo

- Town Meeting action is required to pay bills incurred in prior fiscal years. This Article will be passed over if no bills for goods and services incurred in prior fiscal years are presented to the Town.

ARTICLE 4: Town Budget MOTION PASSED

To see if the Town will vote to raise and appropriate and transfer from available funds the sum of Eighteen Million Seven Hundred Eighty Nine Thousand Seven Hundred Seventy Five Dollars (\$18,789,775) for Town Government as displayed below, and to meet said appropriation, the following sums available for appropriation to be transferred:

From:

Transfer from Cemetery Trust Fund Income	\$ 2,080
Transfer from Cemetery Sale of Lots	\$ 12,000
Transfer from Debt Exclusion Premium Reserve	\$ 18,695
Transfer from Title V Reserve	\$ 4,534
Transfer from Conservation Commission Fees	\$ 8,630
Transfer from Fire Emergency Medical Services Revolving Account	\$300,142
Transfer from Recreation Revolving Account	\$110,000
Transfer from Animal Control Revolving Account	\$ 27,000
Transfer from Medicare Part D Subsidy	\$ 47,873
Free Cash	\$500,000

for a total of One Million Thirty Thousand Nine Hundred Fifty Four Dollars (\$1,030,954) and that the sum of Seventeen Million Seven Hundred Fifty Eight Thousand Eight Hundred Twenty One Dollars (\$17,758,821) be raised by taxation.

ARTICLE 5: Water, Sewer and Solid Waste Funds MOTION PASSED

To see if the Town will vote to raise and appropriate and transfer from available funds the sum of Four Million Five Hundred Twenty Three Thousand Nine Hundred Forty One Dollars (\$4,523,941) for Water/Sewer and Solid Waste Funds as displayed below for the operation of the Water/Sewer and Solid Waste Utilities, and to meet said appropriation, the following sums available for appropriation be transferred:

From:

Water Fund Free Cash	\$ 66,314
Sewer Fund Free Cash	\$ 124,175

CONSOLIDATED BUDGET INFORMATION
FinCom Information

COST CENTER EXPENDITURES	FY15 Appropriated	FY16 Prelim	FY16 Prelim	FY16 Prelim	FY16 Prelim	FY16 Prelim
Major Cost Center Growth Allowance--->	2.50%	1.75%	2.00%	2.50%	2.75%	3.56%
Lincoln-Sudbury RHS*	27,307,730	27,785,615	27,853,885	27,990,423	28,058,693	28,304,462
SPS	38,521,300	39,195,423	39,291,726	39,484,333	39,580,636	39,927,327
Town Departments	20,549,880	20,909,503	20,960,878	21,063,627	21,115,002	21,299,951
Capital	296,000	301,180	301,920	303,400	304,140	306,804
Estimated Regular Surplus	180,897	1,708,605	1,501,782	1,088,138	881,315	215,036

*Total operating budget for LS District

COST CENTER EXPENDITURES (GROWTH)	FY15 Incr	FY16 Incr	FY16 Incr	FY16 Incr	FY16 Incr	FY16 Incr
Major Cost Center Growth Allowance--->	2.50%	1.75%	2.00%	2.50%	2.75%	3.56%
Lincoln-Sudbury RHS*	666,043	477,885	546,155	682,693	750,963	996,732
SPS	939,544	674,123	770,426	963,033	1,059,336	1,406,027
Town Departments	501,217	359,623	410,998	513,747	565,122	750,071
Capital	11,938	5,180	5,920	7,400	8,140	10,804
Estimated Regular Surplus	180,897	1,708,605	1,501,782	1,088,138	881,315	215,036

*Total operating budget for LS District

COST CENTER EXPENDITURES (GROWTH)	FY16 0.25%	FY16 0.5%
Lincoln-Sudbury RHS*	68,270	136,538
SPS	96,303	192,607
Town Departments	51,375	102,749
Capital	740	1,480
Estimated Resulting Surplus	216,688	433,374

*Total operating budget for LS District

CONSOLIDATED BUDGET INFORMATION

FinCom Information

REVENUES	FY15 Budget	FY16 Prelim	CHG \$	CHG %
State Aid (Cherry Sheet)	5,728,267	5,883,395	155,128	2.71%
Local Receipts	4,438,000	4,773,000	335,000	7.55%
Tax Levy General	71,525,991	73,834,141	2,308,150	3.23%
LS Revenue (Sud share)*	2,587,256	2,785,432	198,176	7.66%
	84,279,514	87,275,968	2,996,454	3.56%

*Uses estimated blended allocation (Statutory Method)

Fixed/Shared Expenditures	1,417,445	1,440,285	22,840
Allocatable Pooled Revenue Balance	82,862,069	85,835,683	2,973,614

COST CENTER EXPENDITURES	FY15 Appropriated	FY16 Prelim Min	FY16 Prelim Mid	FY16 Prelim Max
Major Cost Center Growth Allowance--->	2.50%	2.00%	2.50%	3.65%
Lincoln-Sudbury RHS*	27,307,730	27,853,885	27,990,423	28,304,462
SPS	38,521,300	39,291,726	39,484,333	39,927,327
Town Departments	20,549,880	20,960,878	21,063,627	21,299,951
Capital	296,000	301,920	303,400	306,804
Estimated Regular Surplus/(Deficit)	180,897	1,501,782	1,088,138	136,755

*Total operating budget for LS District

COST CENTER EXPENDITURES (GROWTH)	FY15 Incr	FY16 Min Incr	FY16 Mid Incr	FY16 Max Incr
Major Cost Center Growth Allowance--->	2.50%	2.00%	2.50%	3.65%
Lincoln-Sudbury RHS*	666,043	546,155	682,693	996,732
SPS	939,544	770,426	963,033	1,406,027
Town Departments	501,217	410,998	513,747	750,071
Capital	11,938	5,920	7,400	10,804
Estimated Regular Surplus/(Deficit)	180,897	1,501,782	1,088,138	136,755

*Total operating budget for LS District

Operating Budget Share	FY15 Appropriated
LS Assessment (Sudury)	25.9%
SPS	48.1%
Town Departments	25.7%
Capital	0.4%

CONSOLIDATED BUDGET SUMMARY
(Preliminary Estimate Only v. 9/26/2014)

Non-Excluded Expenditures	FY15			FY16 Prelim Max	Bud to Bud	
	Appropriated	FY15 Update	Diff \$		Diff \$	Diff %
Major Cost Center Growth Allowance--->	2.50%	2.50%		3.65%		1.15%
LSRHS Operating Assessment	20,726,736	20,726,736	-	21,379,414	652,678	3.15%
SPS	38,521,300	38,521,300	-	39,927,327	1,406,027	3.65%
Town Departments	20,549,880	20,549,880	-	21,299,951	750,071	3.65%
Capital	296,000	296,000	-	306,804	10,804	3.65%
Major Cost Centers	80,093,916	80,093,916	-	82,913,496	2,819,580	3.52%
Minuteman Regional Assessment	549,340	543,451	(5,889)	559,755	10,415	1.90%
Non-excluded Debt Service	-	-	-	10,530	10,530	
Fixed/Shared Expenditures						
Other Charges to be raised	868,105	868,105	-	870,000	1,895	0.22%
Fixed/Shared Costs	1,417,445	1,411,556	(5,889)	1,440,285	22,840	1.61%
Total: General Fund Operating	81,511,361	81,505,472	(5,889)	84,353,781	2,842,420	3.49%

Non-Excluded Revenues	FY15			FY16 Prelim Max	Diff \$		Diff %
	Appropriated	FY15 Update	Diff \$		Diff \$	Diff %	
State Aid (Cherry Sheet)	5,728,267	5,883,395	155,128	5,883,395	155,128	2.71%	
Local Receipts	4,438,000	4,777,000	339,000	4,773,000	335,000	7.55%	
Tax Levy General	71,525,991	71,031,863	(494,128)	73,834,141	2,308,150	3.23%	
Total: General Fund Operating Revenue	81,692,258	81,692,258	-	84,490,536	2,798,278	3.43%	
Estimated Regular Surplus/(Deficit)	180,897	186,786	5,889	136,755	(44,142)	-24.40%	

Debt and Capital Exclusions	FY15			FY16 Prelim Max	Diff \$		Diff %
	Appropriated	FY15 Update	Diff \$		Diff \$	Diff %	
Town Debt Service	3,060,663	3,060,663	-	3,145,426	84,763	2.77%	
LSRHS (Debt Assessment)	688,613	688,613	-	668,616	(19,997)	-2.90%	
Capital Exclusion	685,000	685,000	-		(685,000)	-100.00%	
Total: Debt & Capital Exclusions	4,434,276	4,434,276	-	3,814,042	(620,234)	-13.99%	

Revenues Reserved for Exclusions	FY15			FY16 Prelim Max	Diff \$		Diff %
	Appropriated	FY15 Update	Diff \$		Diff \$	Diff %	
SBAB School Debt Reimbursement	1,681,224	1,681,224	-	1,681,224	-	0.00%	
Tax Levy-Capital Exclusions	685,000	685,000	-	-	(685,000)	-100.00%	
Tax Levy-Debt Exclusions	2,047,777	2,047,777	-	2,116,547	68,770	3.36%	
Total: Revenues Reserved for Exclusions	4,414,001	4,414,001	-	3,797,771	(616,231)	-13.96%	
Tax Exclusion Surplus/(Deficit)*	(20,275)	(20,275)	-	(16,271)	4,004	-19.75%	
Total Estimated Budget Surplus/(Deficit)	160,622	166,511	5,889	120,484	(40,138)	-24.99%	

*Deficit represents non-excluded debt premium amortization to be paid for by regular tax levy.

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
0133004 54000 SCHOOLS SALARY CARRI	0	2,401,987.15	2,391,050.79	163.79	10,936.36	99.58*
0133004 540415 CF SCHOOL EXP FY14	0	1,448,217.68	936,042.35	250,251.39	3,481.85	99.88*
10501215 120000 SUPPLIES CENTRAL O	46,020	46,020.00	6,238.88	3,304.39	17,980.00	60.98*
10501315 120000 MILEAGE REIMBURSEM	5,346	5,346.00	188.11	188.11	4,346.00	18.7%
10501325 120000 TECHNOLOGY & TRAIN	10,661	10,661.00	37,829.31	.00	-27,168.31	354.88*
10501375 120000 POSTAGE-CENTRAL OF	14,247	14,247.00	4,743.74	.00	1,272.04	91.18*
10593195 120000 STAFF BANK	45,980	45,980.00	.00	.00	45,980.00	.0%
11501115 220000 ADMINISTRATORS	191,760	191,760.00	22,472.31	14,981.54	169,287.69	11.7%
11501175 220000 ADMINISTRATIVE ASS	87,853	87,853.00	7,377.26	7,377.26	80,475.74	8.4%
11501215 220000 PRINCIPAL'S OFFICE	4,063	4,063.00	.00	.00	4,063.00	.0%
11501295 423000 OFFICE EQUIPMENT &	1,822	1,822.00	.00	.00	1,822.00	.0%
11502131 230000 ART TEACHERS	58,735	58,735.00	4,518.06	4,518.06	54,216.94	7.7%
11502211 230000 ART SUPPLIES	5,080	5,080.00	.00	.00	5,080.00	.0%
11505213 260000 MEDIA SUPPLIES	5,033	5,033.00	.00	.00	5,033.00	.0%
11514131 230000 LORING ELL TEACHER	32,090	32,090.00	2,468.20	2,468.20	29,621.80	7.7%
11515194 411000 LORING CUSTODIAL S	144,866	144,866.00	33,435.30	11,145.10	111,430.70	23.1%
11515204 411000 BUILDING OPERATION	4,000	4,000.00	.00	.00	4,000.00	.0%
11516131 230000 CLASSROOM TEACHERS	1,664,817	1,664,817.00	138,442.06	138,442.06	1,526,374.94	8.3%
11516143 230000 LORING SCHOOL AIDE	75,350	75,350.00	7,592.49	7,592.49	67,757.51	10.1%
11516211 230000 GENERAL SCHOOL SUP	15,794	15,794.00	3,844.29	3,844.29	8,358.10	47.18*
11516271 731000 NEW EQUIPMENT ACQU	5,587	5,587.00	.00	.00	5,587.00	.0%
11516281 741000 EQUIPMENT REPLACEM	3,048	3,048.00	486.00	486.00	2,562.00	15.9%
11516441 411000 NEW CLASSROOM SET-	0	.00	.00	.00	-1,513.00	100.08*
11524131 230000 WORLD LANGUAGE	70,604	70,604.00	5,431.08	5,431.08	65,172.92	7.7%
11524211 230000 WORLD LANGUAGE SUP	1,016	1,016.00	.00	.00	804.37	20.8%
11530133 270000 GUIDANCE COUNSELOR	123,380	123,380.00	9,490.78	9,490.78	113,889.22	7.7%
11530213 270000 GUIDANCE SUPPLIES	405	405.00	.00	.00	267.23	34.08*
11532183 320000 LORING NURSE	61,035	61,035.00	5,840.96	5,840.96	55,194.04	9.6%
11536211 230000 INSTRUCTIONAL SUPP	15,301	15,301.00	6,085.08	5,846.62	8,100.76	47.18*
11541131 230000 KINDERGARTEN TEACH	152,405	152,405.00	8,375.92	8,375.92	144,029.08	5.5%
11541141 230000 KINDERGARTEN AIDES	0	.00	2,838.08	2,838.08	-2,838.08	100.08*
11541211 230000 KINDERGARTEN SUPPL	1,017	1,017.00	.00	.00	1,017.00	.0%
11542231 230000 ENGLISH TEXTS	1,016	1,016.00	.00	.00	1,016.00	.0%
11544133 250000 LIBRARIAN	64,406	64,406.00	4,954.32	4,954.32	59,451.68	7.7%
11544183 250000 LIBRARIAN AIDES	12,576	12,576.00	1,197.70	1,197.70	11,378.30	9.5%
11544233 250000 LIBRARY SUPPLIES	4,935	4,935.00	.00	.00	4,661.34	5.5%
11546324 422000 PREVENTATIVE MAINT	10,158	10,158.00	.00	.00	10,158.00	.0%
11551131 230000 MATH PROF SALARY	88,649	88,649.00	6,819.16	6,819.16	81,829.84	7.7%
11551231 240000 MATHEMATICS TEXT B	2,031	2,031.00	.00	.00	1,541.00	24.1%
11563131 230000 MUSIC TEACHERS	124,511	124,511.00	11,655.02	11,655.02	112,855.98	9.4%
11563211 230000 MUSIC SUPPLIES	1,017	1,017.00	.00	.00	1,017.00	.0%
11563321 230000 PIANO AND INSTRUME	507	507.00	.00	.00	507.00	.0%
11570131 230000 PHYSICAL EDUCATION	88,132	88,132.00	8,393.52	8,393.52	79,738.48	9.5%

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
11570211 230000 PHYSICAL EDUCATION	1,014	1,014.00	.00	.00	1,014.00	.0%
11573351 235000 CONFERENCE FEES	1,523	1,523.00	.00	.00	1,323.00	13.1%
11575131 230000 READING SPECIALIST	67,976	67,976.00	7,689.73	5,228.92	60,286.27	11.3%
11575143 230000 READING TUTOR	34,741	34,741.00	3,308.64	3,308.64	31,432.36	9.5%
11575231 240000 READING TEXTS	3,047	3,047.00	.00	.00	3,047.00	.0%
11582231 240000 SCIENCE TEXTBOOKS	1,016	1,016.00	.00	.00	1,016.00	.0%
11583231 240000 SOCIAL STUDIES TEX	1,016	1,016.00	25.00	25.00	-179.24	117.6%*
11584132 230000 SPED TEACHERS	469,814	469,814.00	29,309.78	29,309.78	440,504.22	6.2%
11584142 230000 LORING SPED AIDES	250,718	250,718.00	17,116.22	17,116.22	233,601.78	6.8%
11584212 230000 SPEED TEST MATERIAL	3,044	3,044.00	.00	.00	3,044.00	.0%
11591132 230000 SPEECH THERAPISTS	223,488	223,488.00	19,100.92	18,736.75	204,387.08	8.5%
12501115 220000 ADMINISTRATORS	162,703	162,703.00	16,398.23	12,955.92	146,304.77	10.1%
12501175 220000 ADMIN ASSISTANTS	76,171	76,171.00	7,589.66	7,589.66	68,581.34	10.0%
12501215 220000 OFFICE SUPPLIES	2,894	2,894.00	.00	.00	2,654.52	8.3%
12501295 423000 OFFICE EQUIP & REP	4,063	4,063.00	.00	.00	3,317.18	18.4%
12502131 230000 ART TEACHERS	67,389	67,389.00	2,985.40	2,985.40	64,403.60	4.4%
12502211 230000 ART SUPPLIES	4,063	4,063.00	.00	.00	3,959.67	2.5%
12505213 260000 MEDIA SUPPLIES	4,468	4,468.00	.00	.00	4,468.00	.0%
12515194 411000 CUSTODIAN SALARIES	112,794	112,794.00	26,249.63	8,896.71	86,544.37	23.3%
12515204 411000 CUSTODIAN OVERTIME	4,000	4,000.00	7,991.82	4,064.94	-3,991.82	199.8%*
12516131 230000 CLASSROOM TEACHERS	1,306,495	1,306,495.00	109,045.66	109,045.66	1,197,449.34	8.3%
12516143 230000 NIXON SCHOOL AIDE	73,098	73,098.00	5,808.13	5,808.13	67,289.87	7.9%
12516211 230000 GENERAL SCHOOL SUP	7,417	7,417.00	.00	.00	6,918.25	6.7%
12516271 731000 NEW EQUIPMENT	4,063	4,063.00	.00	.00	59.97	98.5%*
12516281 741000 REPLACE EQUIPMENT	1,017	1,017.00	.00	.00	1,017.00	.0%
12524131 230000 WORLD LANGUAGE	52,401	52,401.00	4,030.78	4,030.78	48,370.22	7.7%
12530133 270000 GUIDANCE COUNSELOR	103,567	103,567.00	7,966.72	7,966.72	95,600.28	7.7%
12530213 270000 GUIDANCE SUPPLIES	405	405.00	.00	.00	405.00	.0%
12532183 320000 SCHOOL NURSE	62,866	62,866.00	4,906.38	4,906.38	57,959.62	7.8%
12536211 230000 INSTRUCTIONAL SUPP	24,457	24,457.00	293.06	293.06	15,012.20	38.6%*
12541131 230000 KINDERGARTEN TEACH	110,270	110,270.00	8,482.34	8,482.34	101,787.66	7.7%
12541141 230000 KINDERGARTEN AIDES	0	.00	709.52	709.52	-709.52	100.0%*
12541211 230000 KINDERGARTEN SUPPL	1,017	1,017.00	.00	.00	1.24	99.9%*
12544133 250000 LIBRARIAN	67,507	67,507.00	6,429.28	6,429.28	61,077.72	9.5%
12544183 250000 LIBRARIAN AIDES	15,639	15,639.00	1,496.58	1,496.58	14,142.42	9.6%
12544233 250000 LIBRARY	5,282	5,282.00	16.23	16.23	4,812.67	8.9%
12544324 422000 PREVENTITIVE MAINT	10,158	10,158.00	.00	.00	10,158.00	.0%
12555131 230000 MATH PROF SALARY	72,794	72,794.00	7,736.38	7,736.38	65,057.62	10.6%
12563131 230000 MUSIC TEACHERS	101,071	101,071.00	8,088.72	8,088.72	92,982.28	8.0%
12563211 230000 MUSIC SUPPLIES	1,017	1,017.00	103.84	103.84	754.50	25.8%*
12563321 230000 PIANO & INSTRUMENT	355	355.00	.00	.00	355.00	.0%
12570131 230000 PHYSICAL ED TEACHE	64,813	64,813.00	4,985.60	4,985.60	59,827.40	7.7%
12570211 230000 PHYSICAL EDUCATION	1,017	1,017.00	.00	.00	1,017.00	.0%
12573351 235000 CONFERENCE FEES	1,017	1,017.00	.00	.00	1,017.00	.0%

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
12575131 230000 READING SPECIALIST	70,803	70,803.00	5,446.38	5,446.38	65,356.62	7.7%
12575143 230000 READING TUTOR	34,741	34,741.00	1,556.03	1,556.03	33,184.97	4.5%
12575231 240000 READING TEXTS	2,688	2,688.00	.00	.00	2,688.00	.0%
12584132 230000 SPED TEACHERS	337,847	337,847.00	20,968.14	20,968.14	316,878.86	6.2%
12584142 230000 SPED AIDES	172,134	172,134.00	13,623.54	13,623.54	158,510.46	7.9%
12584212 230000 SPED TEST MATERIAL	2,031	2,031.00	289.00	289.00	1,742.00	55.2%*
12591132 230000 SPEECH THERAPISTS	181,257	181,257.00	13,169.84	12,694.92	168,087.16	7.3%
14501115 220000 ADMINISTRATORS	152,576	152,576.00	12,923.07	8,615.38	139,652.93	8.5%
14501175 220000 ADMIN ASSISTANTS	87,750	87,750.00	8,447.50	8,447.50	79,302.50	9.6%
14501295 423000 OFFICE SUPPLIES	2,791	2,791.00	2,467.70	2,467.70	-6,224.27	323.0%*
14502131 230000 OFFICE EQUIP & REP	0	.00	.00	.00	-110.08	100.0%*
14502131 230000 ART TEACHERS	65,632	65,632.00	6,667.28	6,667.28	58,964.72	10.2%
14502211 230000 ART SUPPLIES	2,642	2,642.00	.00	.00	2,642.00	.0%
14505213 260000 MEDIA SUPPLIES	3,047	3,047.00	.00	.00	3,047.00	.0%
14514131 230000 HAYNES ELL TEACHER	32,090	32,090.00	2,468.96	2,468.96	29,621.04	7.7%
14515194 411000 CUSTODIAN SALARIES	108,367	108,367.00	25,012.68	8,337.56	83,354.32	23.1%
14515204 411000 CUSTODIAN OVERTIME	4,000	4,000.00	875.82	875.82	3,124.18	21.9%
14516131 230000 CLASSROOM TEACHERS	1,339,747	1,339,747.00	110,946.04	110,946.04	1,228,800.96	8.3%
14516143 230000 HAYNES SCHOOL AIDE	93,173	93,173.00	5,190.38	5,190.38	87,982.62	5.6%
14516211 230000 GENERAL SCHOOL SUP	10,959	10,959.00	.00	.00	9,959.00	9.1%
14524131 230000 WORLD LANGUAGE	44,585	44,585.00	3,340.20	3,340.20	41,244.80	7.5%
14530133 270000 GUIDANCE COUNSELOR	77,791	77,791.00	7,188.38	7,188.38	70,602.62	9.2%
14530213 270000 GUIDANCE SUPPLIES	507	507.00	.00	.00	507.00	.0%
14532183 320000 SCHOOL NURSE	61,035	61,035.00	7,120.46	7,120.46	53,914.54	11.7%
14536211 230000 INSTRUCTIONAL SUPP	39,155	39,155.00	11,141.44	5,843.34	24,055.35	38.6%*
14541131 230000 KINDERGARTEN TEACH	68,652	68,652.00	7,790.96	7,790.96	60,861.04	11.3%
14541141 230000 KINDERGARTEN AIDES	0	.00	1,913.12	1,913.12	-1,913.12	100.0%*
14541211 230000 KINDERGARTEN SUPPL	1,218	1,218.00	.00	.00	1,218.00	.0%
14544133 250000 LIBRARIAN	71,597	71,597.00	5,070.88	5,070.88	66,526.12	7.1%
14544183 250000 LIBRARIAN AIDES	13,062	13,062.00	1,244.02	1,244.02	11,817.98	9.5%
14544233 250000 LIBRARY	3,049	3,049.00	.00	.00	3,049.00	.0%
14546324 422000 PREVENTITIVE MAINT	8,345	8,345.00	.00	.00	8,345.00	.0%
14551131 230000 MATH PROF SALARY	72,794	72,794.00	5,228.92	5,228.92	67,565.08	7.2%
14563131 230000 MUSIC TEACHERS	76,363	76,363.00	7,069.44	7,069.44	69,293.56	9.3%
14563211 230000 MUSIC SUPPLIES	1,271	1,271.00	.00	.00	1,094.12	13.9%
14563321 230000 PIANO & INSTRUMENT	254	254.00	.00	.00	254.00	.0%
14570131 230000 PHYSICAL ED TEACHE	44,966	44,966.00	3,701.66	3,701.66	41,264.34	8.2%
14570211 230000 PHYSICAL EDUCATION	1,143	1,143.00	.00	.00	1,143.00	.0%
14573351 235000 CONFERENCE FEES	1,017	1,017.00	.00	.00	888.00	12.7%
14575131 230000 READING SPECIALIST	88,132	88,132.00	7,758.70	7,758.70	80,373.30	8.8%
14575143 230000 READING TUTOR	34,741	34,741.00	3,308.64	3,308.64	31,432.36	9.5%
14584132 230000 SPED TEACHERS	273,553	273,553.00	28,397.56	28,397.56	245,155.44	10.4%
14584142 230000 SPED AIDES	118,628	118,628.00	7,095.15	7,095.15	111,532.85	6.0%
14584212 230000 SPED TEST MATERIAL	2,031	2,031.00	1,595.84	1,314.08	-199.68	109.8%*

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
14591132 230000	283,346.00	283,346.00	30,111.07	26,105.25	253,234.93	10.6%
16501115 220000	223,268.00	223,268.00	25,646.31	17,097.54	197,621.69	11.5%
16501175 220000	82,911.00	82,911.00	7,958.56	7,958.56	74,952.44	9.6%
16501215 220000	7,731.00	7,731.00	3,430.19	3,207.54	1,017.44	86.8%
16501295 423000	9,167.00	9,167.00	1,534.58	.00	7,285.46	20.5%
16502131 230000	88,132.00	88,132.00	6,779.38	6,779.38	81,352.62	7.7%
16502211 230000	8,025.00	8,025.00	.00	.00	8,025.00	.0%
16505213 260000	6,095.00	6,095.00	502.28	502.28	5,437.80	10.8%
16514131 230000	32,090.00	32,090.00	2,468.22	2,468.22	29,621.78	7.7%
16515194 411000	169,400.00	169,400.00	39,092.16	13,030.72	130,307.84	23.1%
16515204 411000	4,000.00	4,000.00	1,017.60	1,017.60	2,982.40	25.4%
16516131 230000	1,813,779.00	1,813,779.00	127,677.96	127,677.96	1,686,101.04	7.0%
16516143 230000	79,705.00	79,705.00	9,560.73	9,560.73	70,144.27	12.0%
16516211 230000	7,856.00	7,856.00	5,796.63	5,254.40	959.92	87.8%
16516271 731000	7,674.00	7,674.00	3,584.61	1,919.81	4,089.39	46.7%
16516281 741000	1,608.00	1,608.00	.00	.00	1,608.00	.0%
16524131 230000	91,037.00	91,037.00	4,583.00	4,583.00	86,454.00	5.0%
16530133 270000	132,825.00	132,825.00	10,217.36	10,217.36	122,607.64	7.7%
16530213 270000	810.00	810.00	.00	.00	810.00	.0%
16532183 320000	67,139.00	67,139.00	6,425.06	6,425.06	60,713.94	9.6%
16536211 230000	36,172.00	36,172.00	10,268.71	8,017.17	21,143.43	41.5%
16541131 230000	146,735.00	146,735.00	13,174.36	13,174.36	133,560.64	9.0%
16541211 230000	2,031.00	2,031.00	1,333.12	1,124.31	697.88	65.6%
16544133 250000	56,994.00	56,994.00	5,428.00	5,428.00	51,566.00	9.5%
16544183 250000	14,829.00	14,829.00	1,122.62	1,122.62	13,706.38	7.6%
16544233 250000	8,233.00	8,233.00	374.86	345.14	7,456.76	9.4%
16546324 422000	7,484.00	7,484.00	.00	.00	7,484.00	.0%
16555131 230000	73,749.00	73,749.00	5,673.00	5,673.00	68,076.00	7.7%
16563131 230000	90,895.00	90,895.00	7,305.98	7,305.98	83,589.02	8.0%
16563211 230000	1,017.00	1,017.00	.00	.00	1,017.00	.0%
16563321 230000	0	0	.00	.00	-200.00	100.0%
16570131 230000	67,976.00	67,976.00	5,228.92	5,228.92	62,747.08	7.7%
16570211 230000	1,066.00	1,066.00	.00	.00	1,066.00	.0%
16572132 230000	66,271.00	66,271.00	5,020.08	5,020.08	61,250.92	7.6%
16572142 230000	130,001.00	130,001.00	9,787.48	9,787.48	120,213.52	7.5%
16573351 235000	2,031.00	2,031.00	.00	.00	2,031.00	.0%
16575131 230000	91,037.00	91,037.00	7,002.84	7,002.84	84,034.16	7.7%
16575143 230000	62,015.00	62,015.00	4,962.96	4,962.96	57,052.04	8.0%
16575231 240000	2,088.00	2,088.00	.00	.00	2,088.00	.0%
16584132 230000	298,668.00	298,668.00	37,115.76	37,115.76	261,552.24	12.4%
16584142 230000	236,751.00	236,751.00	19,594.10	19,594.10	217,156.90	8.3%
16584212 230000	1,524.00	1,524.00	.00	.00	1,524.00	.0%
16591132 230000	380,157.00	380,157.00	24,294.92	22,841.48	355,862.08	6.4%
18501115 220000	423,977.00	423,977.00	62,888.16	32,274.68	361,088.84	14.8%

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
18501175 220000 ADMIN ASSISTANTS	99,892	99,892.00	7,440.70	7,440.70	92,451.30	7.4%
18501215 220000 OFFICE SUPPLIES	10,158	10,158.00	151.14	151.14	7,136.26	29.7%
18501295 423000 OFFICE EQUIP & REP	7,378	7,378.00	247.39	247.39	-2,869.39	138.9%
18502131 230000 ART TEACHERS	120,072	120,072.00	9,885.72	9,885.72	110,186.28	8.2%
18502211 230000 ARTS SUPPLIES	6,654	6,654.00	5,442.86	5,051.61	1,142.11	82.8%
18505213 260000 MEDIA SUPPLIES	10,158	10,158.00	6,386.80	6,386.80	3,661.45	64.0%
18513131 230000 COMPUTER TEACHERS	199,429	199,429.00	14,960.50	14,960.50	184,468.50	7.5%
18515194 411000 CUSTODIAN SALARIES	229,639	229,639.00	52,948.48	17,667.70	176,690.52	23.1%
18515204 411000 CUSTODIAN OVERTIME	8,000	8,000.00	1,686.57	1,386.98	6,313.43	21.1%
18516131 230000 CLASSROOM TEACHERS	940,728	940,728.00	73,519.30	73,519.30	867,208.70	7.8%
18521131 230000 LANGUAGE ARTS TEAC	615,176	615,176.00	42,226.54	42,226.54	572,949.46	6.9%
18521231 240000 LANGUAGE ARTS TEXT	8,127	8,127.00	182.13	182.13	4,054.87	50.1%
18524131 230000 WORLD LANGUAGE PRO	401,942	401,942.00	33,930.24	33,930.24	368,011.76	8.4%
18524231 240000 WORLD LANGUAGE TEX	2,031	2,031.00	4,295.80	4,295.80	-6,484.31	419.3%
18530133 270000 GUIDANCE PROF SAL	227,442	227,442.00	17,722.08	17,722.08	209,719.92	7.8%
18530173 270000 GUIDANCE SUPPORT S	39,025	39,025.00	3,734.50	3,734.50	35,290.50	9.6%
18530213 270000 GUIDANCE SUPPLIES	1,523	1,523.00	130.82	130.82	1,392.18	8.6%
18531131 230000 CURTIS HEALTH TEAC	97,315	97,315.00	7,485.78	7,485.78	89,829.22	7.7%
18532183 320000 SCHOOL NURSE	91,553	91,553.00	5,997.20	5,997.20	85,555.80	6.6%
18533211 230000 HOME ECONOMICS SUP	6,095	6,095.00	.00	.00	6,095.00	.0%
18533291 423000 HOME ECONOMICS EQU	668	668.00	.00	.00	668.00	.0%
18536211 230000 INSTRUCTIONAL SUPP	38,343	38,343.00	8,531.81	8,250.69	27,491.21	28.3%
18540131 230000 TECHNICAL EDUCATIO	57,750	57,750.00	5,500.00	5,500.00	52,250.00	9.5%
18540211 230000 TECHNOLOGY EDUCATI	3,557	3,557.00	.00	.00	3,557.00	.0%
18540231 240000 TECH EDUCATION TEX	169	169.00	.00	.00	169.00	.0%
18540291 423000 TECH EDUCATION EQU	279	279.00	.00	.00	279.00	.0%
18544133 250000 LIBRARIAN AIDES	89,236	89,236.00	6,864.28	6,864.28	82,371.72	7.7%
18544183 250000 LIBRARIAN AIDES	31,278	31,278.00	2,383.00	2,383.00	28,895.00	7.6%
18544233 250000 LIBRARY	12,190	12,190.00	6,671.27	5,992.79	1,786.36	85.3%
18546324 422000 PREVENTIVE MAINTEN	13,198	13,198.00	.00	.00	13,198.00	.0%
18555131 230000 MATH TEACHERS	473,956	473,956.00	41,382.06	41,382.06	432,573.94	8.7%
18555231 240000 MATH TEXTS	4,063	4,063.00	27.98	.00	4,035.02	.7%
18561211 230000 GENERAL SCHOOL SUP	22,871	22,871.00	6,235.58	6,235.58	15,606.11	31.8%
18561271 731000 NEW EQUIPMENT ACQU	15,790	15,790.00	853.42	853.42	11,446.06	27.5%
18561281 741000 EQUIPMENT REPLACEM	5,485	5,485.00	4,416.35	4,416.35	618.65	88.7%
18563131 230000 MUSIC TEACHERS	168,316	168,316.00	15,458.16	15,458.16	152,857.84	9.2%
18563211 230000 MUSIC SUPPLIES	4,063	4,063.00	1,280.90	1,280.90	2,065.09	49.2%
18563231 240000 MUSIC TEXTS	1,016	1,016.00	508.00	508.00	.00	50.0%
18563321 230000 PIANO & INSTRUMENT	1,522	1,522.00	.00	.00	1,302.00	14.5%
18570131 230000 PHYSICAL ED TEACHE	187,635	187,635.00	14,734.05	14,734.05	172,900.95	7.9%
18570211 230000 PHYSICAL EDUCATION	2,030	2,030.00	1,917.67	391.98	-434.32	121.4%
18573351 235000 CONFERENCE FEES	5,079	5,079.00	1,020.00	.00	3,359.00	33.9%
18575131 230000 READING TEACHERS	148,787	148,787.00	5,500.00	5,500.00	143,287.00	3.7%
18575231 240000 READING TEXTS	5,080	5,080.00	.00	.00	5,080.00	.0%

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
18582131 230000 SCIENCE TEACHERS	655,120	655,120.00	53,264.52	53,264.52	601,855.48	8.1%
18582231 240000 SCIENCE TEXTS	5,080	5,080.00	.00	.00	5,080.00	.0%
18582294 423000 SCIENCE LAB EQUIP	608	608.00	.00	.00	258.00	57.6%*
18583131 230000 SOCIAL STUDIES TEA	616,996	616,996.00	50,441.50	50,441.50	566,554.50	8.2%
18583231 240000 SOCIAL STUDIES TEX	3,855	3,855.00	.00	.00	3,855.00	.0%
18584132 230000 SPED TEACHERS	1,147,787	1,147,787.00	67,996.10	67,996.10	1,079,790.90	5.9%
18584142 230000 SPED AIDES	138,780	138,780.00	15,580.70	15,580.70	123,199.30	11.2%
18584212 230000 SPED SKILLS CENTER	2,031	2,031.00	252.84	.00	1,778.16	12.4%
18584232 240000 SKILLS CENTER/SPED	0	.00	501.84	501.84	-570.20	100.0%*
18591132 230000 SPEECH THERAPISTS	144,140	144,140.00	9,254.24	9,254.24	134,885.76	6.4%
20501115 120000 ADMINISTRATORS	572,929	572,929.00	130,849.38	43,616.46	442,079.62	22.8%
20501175 120000 SUPPORT STAFF	276,394	276,394.00	63,621.09	21,415.30	121,772.91	23.0%
20501325 120000 CONTRACTED SERVICE	41,272	41,272.00	8,716.00	.00	32,556.00	21.1%
20501335 120000 SCHOOL SYSTEM MEMB	44,615	44,615.00	32,280.75	808.00	7,894.25	82.3%*
20514131 230000 STAFF DEVELOPMENT	23,000	23,000.00	.00	.00	23,000.00	.0%
20560283 230000 COMPUTER NETWORK E	30,955	30,955.00	176.00	176.00	28,955.00	6.5%
20573191 230000 DEGREE CHANGE	50,000	50,000.00	.00	.00	50,000.00	.0%
20573351 235000 CONFERENCE FEES	10,319	10,319.00	2,038.79	.00	7,845.21	24.0%
20573381 235000 TUITION REIMBURSEM	100,000	100,000.00	1,979.00	1,979.00	75,277.00	24.7%
20581195 330000 CROSSING GUARD	48,995	48,995.00	2,564.75	2,564.75	46,430.25	5.2%
20581434 330000 POLICE SAFETY OFFI	855	855.00	.00	.00	855.00	.0%
20585271 731000 NEW EQUIPMENT ACQU	10,318	10,318.00	.00	.00	8,478.46	17.8%
20585345 531000 LEASE AGREEMENT CO	66,367	66,367.00	10,524.06	302.98	81,947.96	86.5%*
20594131 230000 SUBSTITUTES	257,353	257,353.00	8,097.88	3,377.13	249,255.12	3.1%
20594191 230000 CONFERENCE SUBS	17,000	17,000.00	.00	.00	17,000.00	.0%
20602194 330000 REGULAR TRANS DRIV	14,989	14,989.00	2,800.54	2,474.71	12,188.46	18.7%
20602324 330000 REGULAR DAY TRANSP	618,541	618,541.00	.00	.00	618,541.00	.0%
20621195 230000 ACCOUNT ADJUSTMENT	111,930	111,930.00	28,702.50	.00	83,227.50	25.6%*
20622195 230000 403(b) MATCH	50,000	50,000.00	1,153.86	384.62	48,846.14	2.3%
21501325 230000 INSTRUNCTION	0	.00	456.00	426.00	-1,500.00	100.0%*
21514113 230000 EDUCATIONAL TECH C	176,493	176,493.00	35,944.48	12,916.59	140,548.52	20.4%
21514131 230000 TEACHER	25,500	25,500.00	.00	.00	25,500.00	.0%
21514133 230000 INSTRUNCTION	0	.00	3,481.50	3,481.50	-3,481.50	100.0%*
21514171 230000 SUPPORT STAFF	137,156	137,156.00	31,799.58	10,772.84	105,356.42	23.2%
21514193 230000 INSTRUNCTION	518,138	518,138.00	51,378.73	44,020.00	466,759.27	9.9%
21530431 230000 REABILITATION ACT	5,345	5,345.00	.00	.00	5,345.00	.0%
21530431 270000 CONSULTATION/GUIDA	5,080	5,080.00	.00	.00	5,080.00	.0%
21532213 320000 HEALTH SERVICES	8,554	8,554.00	.00	.00	8,554.00	.0%
21532323 320000 HEALTH SERVICES	1,069	1,069.00	.00	.00	1,069.00	.0%
21560213 250000 COMPUTER SOFTWARE	30,735	30,735.00	70,958.66	7,878.65	-51,353.66	267.1%*
21566191 230000 INSTRUNCTION	15,300	15,300.00	.00	.00	15,300.00	.0%
21566212 230000 PUPIL PERSONNEL SU	5,080	5,080.00	.00	.00	5,080.00	.0%
21573133 235000 PROFESSIONAL DEVEL	25,000	25,000.00	305.72	305.72	24,694.28	1.2%
21573431 235000 PROFESSIONAL DEVEL	26,523	26,523.00	12,206.50	11,506.50	152.50	99.4%*

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
21610213 250000 CURRICULUM PROGRAM	51,917	51,917.00	19,452.97	12,748.67	-10,935.70	121.18*
21610233 250000 BOOK REPLACEMENT	1,069	1,069.00	.00	.00	1,069.00	.0%
21610243 250000 MAGAZINES	0	.00	413.99	.00	-413.99	100.0%*
21610273 731000 NEW EQUIPMENT	397,396	397,396.00	152,501.58	7,859.41	195,328.36	50.88*
21610293 250000 EQUIPMENT REPAIR	5,346	5,346.00	.00	.00	5,346.00	.0%
21610333 250000 MEMBERSHIPS	1,604	1,604.00	.00	.00	1,604.00	.0%
21610353 250000 CONFERENCE AND MIL	5,346	5,346.00	.00	.00	5,346.00	.0%
21610403 900000 PROGRAMS W/OTHER D	467	467.00	.00	.00	467.00	.0%
22520132 230000 EARLY CHILDHOOD DI	67,121	67,121.00	14,629.02	4,302.66	52,491.98	21.88*
22534322 230000 HOME TUTORING	160,479	160,479.00	.00	.00	80,479.00	49.98*
22573353 230000 SPED STAFF DEVELOP	5,000	5,000.00	380.00	380.00	3,400.00	32.0%*
22574132 280000 PSYCHOLOGIST	724,421	724,421.00	72,726.19	67,714.14	651,694.81	10.0%
22584171 230000 OFFICE SUPPORT	70,461	70,461.00	151,086.45	12,511.01	-80,625.45	214.48*
22584195 230000 SECRETARY	57,806	57,806.00	13,339.92	4,446.64	44,466.08	23.1%
22584212 230000 TUTOR ABA SPED INS	289,608	289,608.00	38,894.80	38,894.80	250,713.20	13.48*
22584392 230000 SPED OFFICE SUPPLI	6,180	6,180.00	829.17	497.18	-1,320.00	121.48*
22584431 210000 SPED SUPPLIES	20,000	20,000.00	.00	.00	-6,068.28	130.3%*
22584435 320000 SPED MILEAGE	3,000	3,000.00	.00	.00	3,000.00	.0%
22590322 230000 MEDICAID PROCESSIN	1,500	1,500.00	.00	.00	1,500.00	.0%
22590322 230000 CONSULTANT SERVICE	488,304	488,304.00	32,946.00	1,725.00	56,707.00	88.48*
22590324 230000 SPED HEARING AND A	9,617	9,617.00	.00	.00	6,209.61	35.48*
22595322 900000 EXTENDED YEAR SERV	26,523	26,523.00	5,025.00	.00	3,876.82	85.48*
22596322 900000 SPED TUITION OUT O	1,314,807	1,314,807.00	100,609.50	30,006.40	-251,355.11	119.18*
22603272 531000 EQUIPMENT	10,300	10,300.00	.00	.00	9,807.18	4.8%
22603322 330000 SPED TRANSPORTATIO	847,646	847,646.00	16,146.25	3,431.25	767,646.00	9.4%
22605322 230000 VISION CONSULTANT	15,450	15,450.00	.00	.00	15,450.00	.0%
23515214 411000 CUSTODIAL SUPPLIES	88,521	88,521.00	20,862.97	4,807.38	-17,075.00	119.38*
23515324 411000 RUBBISH REMOVAL	44,105	44,105.00	3,904.60	3,904.60	6,105.00	86.28*
23546194 422000 MAINTENANCE STAFF	163,839	163,839.00	38,827.84	13,376.60	125,011.16	23.7%
23546204 422000 MAINTENANCE OVERTI	16,000	16,000.00	9,519.66	3,561.84	6,480.34	59.58*
23546214 422000 BUILDING MAINTENAN	68,496	68,496.00	86,722.84	60,487.47	-97,898.93	242.98*
23546294 423000 EQUIPMENT REPAIR &	80,193	80,193.00	71,598.16	33,342.17	-116,607.00	245.48*
23546314 422000 MAINTENANCE BUILDI	5,346	5,346.00	.00	.00	5,346.00	.0%
23546324 422000 PREVENTIVE MAINT	80,193	80,193.00	90,323.16	82,365.24	-59,963.19	174.88*
23546434 422000 MAINTENANCE AGREEM	37,423	37,423.00	10,243.94	8,057.94	-6,777.00	118.18*
23546454 423000 VEHICLE REPAIR & M	32,077	32,077.00	1,678.22	872.03	7,270.81	77.38*
23615324 413000 WATER	10,300	10,300.00	.00	.00	100.08*	100.08*
23616324 413000 ELECTRIC	667,652	667,652.00	77,026.89	35,628.23	-22,842.69	103.48*
23617324 413000 HEAT - OIL AND GAS	392,131	392,131.00	1,287.05	1,287.05	.00	100.0%*
23619324 413000 TELEPHONE	61,800	61,800.00	2,122.11	612.16	14,177.35	77.18*
50501195 110000 SCHOOL COMMITTEE SE	11,752	11,752.00	.00	.00	11,752.00	.0%
50543325 110000 SCHOOL COMM. LEGAL	65,385	65,385.00	3,686.40	.00	-9,615.00	114.78*
TOTAL GENERAL FUND	32,816,882	36,667,086.83	6,967,425.59	2,703,418.14	25,253,569.51	19.0%
TOTAL EXPENSES	32,816,882	36,667,086.83	6,967,425.59	2,703,418.14	25,253,569.51	

FOR 2015 03

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
GRAND TOTAL	32,816,882	36,667,086.83	6,967,425.59	2,703,418.14	25,253,569.51	19.0%

** END OF REPORT - Generated by Robin Porcella **

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL ESTIM REV	ESTIM REV ADJUSTMNTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
100 GENERAL GOVERNMENT	2,704,093	.00	2,704,093.18	642,933.01	2,061,160.17	23.8%
200 PUBLIC SAFETY	7,268,664	.00	7,268,664.27	1,551,546.55	5,717,117.72	21.3%
300 SUDBURY PUBLIC SCHOOLS	32,816,882	3,850,204.83	36,667,086.83	6,967,425.59	25,253,569.51	19.0%
310 LINCOLN SUDBURY HIGH SCHOO	22,036,348	.00	22,036,348.00	6,387,545.76	15,648,802.24	29.0%
315 MINUTEMAN SCHOOL	549,340	.00	549,340.00	135,862.00	413,478.00	24.7%
400 PUBLIC WORKS	6,639,722	.00	6,639,722.14	1,533,275.01	5,106,447.13	23.1%
500 HUMAN SERVICES	656,841	.00	656,841.00	135,066.66	521,774.34	20.6%
600 CULTURE AND RECREATION	1,194,658	.00	1,194,658.03	295,773.62	898,884.41	24.8%
700 DEBT SERVICE	3,060,663	.00	3,060,663.00	701,543.75	2,359,119.25	22.9%
800 INTERGOVERNMENTAL EXPENSES	181,455	.00	181,455.00	36,942.00	144,513.00	20.4%
900 UNCLASSIFIED-EMPLOYEE BENE	9,854,132	-1,069,290.00	8,784,842.40	4,871,249.28	3,913,593.12	55.5%
910 UNCLASSIFIED-OPERATIONS EX	169,695	-11,000.00	158,694.93	34,533.75	124,161.18	21.8%
945 PROPERTY/LIABILITY INSURAN	328,977	11,000.00	339,977.00	250,479.07	89,497.93	73.7%
990 UNCLASSIFIED-RESERVE FUND	304,249	.00	304,249.00	1,069,390.00	304,249.00	100.0%
995 INTERFUND TRANSFERS	0	1,069,390.00	1,069,390.00	1,069,390.00	.00	100.0%
TOTAL GENERAL FUND	87,765,720	3,850,304.83	91,616,024.78	24,613,566.05	62,556,367.00	26.9%

FOR 2015 03

	ORIGINAL ESTIM REV	ESTIM REV ADJUSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL

6001 TRANSFER STATION ENTERPRISE						
029 ENTERPRISE FUNDS	0	.00	.00	-205,697.07	205,697.07	100.0%
TOTAL TRANSFER STATION ENTERPR	0	.00	.00	-205,697.07	205,697.07	100.0%

6002 ATKINSON POOL ENTERPRISE FUND						
029 ENTERPRISE FUNDS	0	.00	.00	-101,709.48	101,709.48	100.0%
TOTAL ATKINSON POOL ENTERPRISE	0	.00	.00	-101,709.48	101,709.48	100.0%

6003 REC FIELD MAINT ENTERPRISE FUN						
029 ENTERPRISE FUNDS	0	.00	.00	-70,687.50	70,687.50	100.0%
TOTAL REC FIELD MAINT ENTERPRI	0	.00	.00	-70,687.50	70,687.50	100.0%

GRAND TOTAL	0	.00	.00	-378,094.05	378,094.05	100.0%

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FOR 2015 03

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
6001 TRANSFER STATION ENTERPRIS	434,186	17,205.00	451,391.00	54,396.18	396,994.82	12.1%
6002 ATKINSON POOL ENTERPRISE F	547,891	.00	547,891.00	139,548.30	408,342.70	25.5%
6003 REC FIELD MAINT ENTERPRISE	221,128	20,879.00	242,007.00	110,382.13	131,624.87	45.6%
GRAND TOTAL	1,203,205	38,084.00	1,241,289.00	304,326.61	936,962.39	24.5%

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FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
000 MISCELLANEOUS	0	0	0	-967,226.94	.00	967,226.94	100.0%
001 MOTOR VEHICLE EXCISE	0	0	0	-357,523.33	.00	357,523.33	100.0%
003 PENALTIES AND INTEREST	0	0	0	-57,672.05	.00	57,672.05	100.0%
004 PILOTS	0	0	0	-40,892.90	.00	40,892.90	100.0%
010 FEES	0	0	0	-23,962.32	.00	23,962.32	100.0%
013 LIBRARY REVENUE	0	0	0	-5,778.65	.00	5,778.65	100.0%
015 NON-CHERRY SHEET REVENU	0	0	0	-95,829.47	.00	95,829.47	100.0%
016 DEPARTMENTAL REVENUE	0	0	0	-4,487.20	.00	4,487.20	100.0%
017 LICENSES AND PERMITS	0	0	0	-189,949.50	.00	189,949.50	100.0%
018 MISCELLANEOUS NON-REC/RECURRING	0	0	0	-4,000.00	.00	4,000.00	100.0%
019 FINE AND FORFEITS	0	0	0	-13,630.60	.00	13,630.60	100.0%
020 INVESTMENT INCOME	0	0	0	-750.60	.00	750.60	100.0%
024 TAXES	0	0	0	-19,076,940.17	.00	19,076,940.17	100.0%
126 CHERRY SHEET/STATE RECEIPTS	0	0	0	-1,459,702.00	.00	1,459,702.00	100.0%
TOTAL GENERAL FUND	0	0	0	-22,298,345.73	.00	22,298,345.73	100.0%

FOR 2015 03

ACCOUNTS FOR: 01 GENERAL FUND	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
001 MOTOR VEHICLE EXCISE	0	0	0	-357,523.33	.00	357,523.33	100.0%
003 PENALTIES AND INTEREST	0	0	0	-57,672.05	.00	57,672.05	100.0%
004 PILOTS	0	0	0	-40,892.90	.00	40,892.90	100.0%
010 FEES	0	0	0	-23,962.32	.00	23,962.32	100.0%
013 LIBRARY REVENUE	0	0	0	-5,778.65	.00	5,778.65	100.0%
015 NON-CHERRY SHEET REVENUE	0	0	0	-95,829.47	.00	95,829.47	100.0%
016 DEPARTMENTAL REVENUE	0	0	0	-4,487.20	.00	4,487.20	100.0%
017 LICENSES AND PERMITS	0	0	0	-189,949.50	.00	189,949.50	100.0%
018 MISCELLANEOUS NON-REC/RECURRING	0	0	0	-4,000.00	.00	4,000.00	100.0%
019 FINE AND FORFEITS	0	0	0	-13,630.60	.00	13,630.60	100.0%
020 INVESTMENT INCOME	0	0	0	-750.60	.00	750.60	100.0%
TOTAL GENERAL FUND	0	0	0	-794,476.62	.00	794,476.62	100.0%