

**Town of Sudbury
FY13 Budget Hearings Schedule
Finance Committee
Minutes of Meeting
Monday, May 7, 2012
6:00 p.m.**

The Town of Sudbury's Finance Committee meeting, held in Conference Room A300 at Lincoln-Sudbury Regional High School, was called to order at 6:32 p.m. by Chairman Jim Rao. Present for the meeting were Joan Carlton, Jamie Gossels, Bill Kneeland, Bob Jacobson, Doug Kohen, Mark Minassian, Jim Rao, and Chuck Woodard. Bob Stein was absent.

Andrea Terkelson was given the floor to address changes to Article 2 (FY12 Budget Adjustments), and she presented a handout listing amounts totaling \$357,991 of proposed FY12 budget adjustments for the committee to review and vote on prior to Town Meeting. Of this amount, \$163,050 of the total of \$357,991 was related to budget adjustments for the Town cost center. These funds would be used for the DPW, tree removal, road maintenance, a vehicle purchase, an assessment from Minuteman Regional High School, the Natatorium and replacement of old computers. The remaining funds were related to budget adjustments for the SPS cost center.

Article 4 was also discussed and Andrea provides copies of a handout that was sent to the Committee earlier in the day. While all employee benefit choices have not yet been received at this time, the savings figures provided represent the best estimate to date. The Town and SPS cost centers made changes moving some of the savings from the contingency line to other categories. All revenues were allocated proportionally based on historical cost center allocations. The L/S budget is short by approximately \$100,000 until the Town of Lincoln votes at a special Town Meeting in June to appropriate the additional funds.

Separately, a change was also made to the Field Enterprise line item reducing the total requested to \$217,260.

With no further discussion, comments or questions on Article 8, the Chairman asked for a motion to approve the FY13 No Override Budget as noted on tonight's handout reflecting expenditures for Article 8 in total of \$217,260. The motion was so moved by Chuck Woodard and seconded by Bob Jacobson. No further discussion.

VOTE: On vote, motion was approved (8 in support and 0 opposed).

With no further discussion, comments or questions on Article 4, the Chairman asked for a motion to approve the FY13 No Override Budget as noted on tonight's handout reflecting expenditures for Article 8 in total of \$81,509,220. The motion was so moved by Chuck Woodard and seconded by Bob Jacobson. No further discussion.

VOTE: On vote, motion was carried to approve (8 in support and 0 opposed).

With no further discussion, comments or questions on Article 2, the Chairman asked for a motion to approve Article 2, FY12 Budget Adjustments, as noted on tonight's handout reflecting adjustments totaling \$357,991. The motion was so moved by Jamie Gossels and seconded by Doug Kohen. No further discussion.

VOTE: On vote, motion was approved (8 in support and 0 opposed).

At 7:10 p.m., the Finance Committee adjourned from Conference Room A and moved to the L/S auditorium to continue its meeting in attendance at, and for the duration of, Sudbury's Annual Town Meeting.