

Town of Sudbury ~ Finance Committee
Minutes of Meeting
Tuesday - March 18, 2008
7:30pm – Flynn Building

PRESENT: Chairman Chuck Woodard, Jamie Gossels, Jim Jacobson, Bob Jacobson, Bill Kneeland, Marty Ragonas, Sheila Stewart, Ralph Verni, & Debbie Zurka

The committee discussed the wisdom of imposing a limit on the rate of growth in spending and reviewed the impact of various levels of such a limit.

Marty Ragonas moved that the FinCom set a spending growth limit on operating costs for Fiscal Years 2010-2012 of 3.75% per annum, to be implemented if either the \$1.8 million or the \$2.8 million override passes, such that the FinCom would not recommend overrides to support spending above the limit.

Bill Kneeland seconded the motion. 9 voted in favor; none against.

The committee made no decision with regard to a spending growth limit in the event that no override passes.