

**Town of Sudbury ~ Finance Committee  
Minutes of Meeting  
Monday – June 16, 2008  
Flynn Building (Silva Conf. Room) – 7:30pm**

**Present:** Chair Chuck Woodard, Jamie Gossels, Jim Jacobson, Bob Jacobson,  
Bill Kneeland, Marty Ragonas, & Debbie Zurka

**Absent:** Sheila Stewart

**Item 1: Approve Meeting Minutes:**

The committee was informed that Chuck Woodard had submitted his corrections via email. Marty Ragonas submitted some corrections to be made at the meeting.

**VOTED:** To approve the minutes of the May 19, 2008 meeting, with the understanding that the necessary changes will be made. On vote, motion carries 7 in support, 0 opposed, and 1 absent (Stewart).

**Item 2: Transfers and Other Business:**

***#08-17 Line Item Transfer:*** This transfer is being requested by the Town Accountant in the amount of \$37,100.

***#08-18 Line Item Transfer:*** This transfer is being requested by the Assist. Town Manager in the amount of \$80,510.28.

***#0-22 Reserve Fund Transfer:*** This transfer is being requested by Legal Department in the amount of \$230,000. The committee was informed that they had approved a request for approximately \$80, 000 last year. This is a hard department to budget for, and they usually put in a request each year.

***#08-23 Salary Contingency Transfer:*** This transfer is being requested by the Town Manager in the amount of \$27,513.53.

***#08-24 Salary Contingency Transfer:*** This transfer is being requested by the Town Manager in the amount of \$2,491.56.

**VOTED:** To approve all the transfers as presented to the committee. Motion made by Jamie Gossels and seconded by Bill Kneeland. On vote, motion carries 7 in support, 0 opposed, and 1 absent (Stewart).

**Item 3: FinCom Applicant Interviews:**

Chuck Woodard started the discussion by explaining the open meeting laws, and why the process of filling the vacancy has changed.

The applicants interviewed were Tammie Dufault, Jim Rao, Robert Stein, and Cat Strahan.

The applicants were asked the same set of questions that the committee had previously prepared. Some of the questions included: explain your background, why they applied, comfort level with public speaking, their perception of the FinCom, ability to take a leadership role on the FinCom, if they have served on another committee or board, and would they be willing to commit 3-years to the committee.

Chuck Woodard presented the questions to Tammie Dufault, Bob Stein, and Cat Straham, while Jim Jacobson presented the questions to Jim Rao.

**Item 4: Discussion and Vote on Recommending a FinCom Applicant:**

Chuck Woodard started the discussion by reading over the list of criteria that the committee came up with last month.

Bob Jacobson suggested that they complete a first ballot, then have a discussion, and then do a final ballot. The results of the first ballot will not be released until after the discussion. This way the results will not dictate the discussion. The committee members were asked to rank the candidates using a scale of 1 thru 4, with 1 being their top choice to fill the vacancy.

The committee had a general discussion regarding each of the applicants. The committee members gave general opinions on what they thought of the applicants, and how the members interpreted the applicants' answers to the questions.

The committee agreed that Jim Rao's name would be presented to the Town Moderator, and a meeting with Myron would be scheduled. Chuck Woodard agreed to contact the other applicants about the committee decision.

**Item 5: Liaison Assignments thru Town Meeting 2009:**

There have been no changes that the members do not already know about. Bob Jacobson is taking Ralph Verni's place with LSRHS.

Bob Jacobson stated that he has met with the LS representatives. They went over some of the things that have been going on since the override has failed. The increase in fees being assessed for participating in a sport will be in effect for FY09. No teachers have been laid off, but 100 sections have been cut.

**Item 6: FinCom three year financial model:**

Chuck Woodard stated that he would like the info in the next two weeks (by July 1<sup>st</sup>). Bob Jacobson suggested that he send the spreadsheet around that has the FY08 listed, and then the liaisons can forward it to the cost centers. The liaisons need to remind the cost centers to list the FY09 figures.

**There being no further business, the committee adjourned at 10pm.**