

**Town of Sudbury ~ Finance Committee
Minutes of Meeting
Monday - April 7, 2008
LSRSH Conference Room A – 6:30pm**

PRESENT: Chair Chuck Woodard, Jaime Gossels, Jim Jacobson (6:45pm), Bob Jacobson, Bill Kneeland, Marty Ragonas, Sheila Stewart
ABSENT: Ralph Verni, Debbie Zurka

The meeting was opened at 6:35pm.

Prior to the 2008 Annual Town Meeting, the Finance Committee discussed and voted on the following articles:

Article 2 – FY08 Budget Adjustment:

The Committee was informed that the following adjustment will be presented at the town meeting. The committee was asked to support the transfer of \$109,541 to the DPW Snow & Ice Account, with \$66,041 from the General Government budget, \$3,500 from the Human Services Budget, and \$40,000 from Free Cash.

VOTED: To recommend the \$109,541 transfer to the DPW Snow & Ice Account, with \$66,041 coming from the General Government budget, \$3,500 from the Human Services Budget, and \$40,000 from Free Cash. On vote, motion carries 6 in support, 0 opposed, and 3 absent (J. Jacobson, R. Verni, D. Zurka).

Article 5 – Renovate Police Headquarters:

The committee was informed that the article will be pulled.

Article 10 – Unpaid Bills:

The committee was informed that there are no unpaid bills.

Article 14 – Collective Bargaining Funding:

The committee was asked to support the appropriation of \$33,000 to fund the FY07 Police & Fire contract settlement. \$30,000 will be used for the Police Union and \$3,000 for the Fire Union.

VOTED: To recommend the appropriation of \$33,000 to fund the FY07 Police Union (\$30,000), and the FY07 Fire Union (\$3,000) contract settlement. On vote, motion carries 6 in support, 0 opposed, and 3 absent (J. Jacobson, R. Verni, D. Zurka).

Article 34 – CPF: Nobscot Reservation Purchase of Development Rights, Phase II:

Bob Jacobson asked what would happen if Article 33 was to pass, and Article 34 fails. Chris Morley (CPF Chairman) stated that they do not anticipate this to happen, because Article 34 is requesting fewer funds than Article 33.

Chuck Woodard stated that if this is not passed, than the developer could potentially build up to 33 houses on the land.

Jody Kablack (Director of Planning) stated that it is not the Boy Scouts intent to sell to a developer. The Town of Framingham does not currently have any articles regarding this property. The town staff & the Sudbury Foundation are planning to work with the Town of Framingham.

Chuck Woodard asked about the debt service and amount of bonding. Jody Kablack stated that Phase 1 would be about \$465, 000 per annum, and would go down about \$10,000 per year for 20-years. Phase 2 would be about \$183, 000 per annum, and would go down about \$5,000 per year for 20-years. For 20-years it comes to \$10 million (\$7 million in principal & \$3 million in interest).

Jaime Gossels asked if they expect the state match to decrease. Chris Morley stated that they believe the match will be reduced to 70%.

Bob Jacobson stated that he does not see a financial reason why the article will not be passed, but believes the CPC committee will need to be ready to answer questions for political reasons.

VOTED: To recommend the approval of Article 34 – CPF Nobscot Preservation Purchase of Development Rights. On vote, motion carries 7 in support, 0 opposed, and 2 absent (R. Verni, D. Zurka).

Article 3 – FY09 Budget:

The committee was asked to vote on an amended FY09 Budget, which would include the \$248,000 of State Aid being added to the budget.

VOTED: To recommend the approval of the FY09 Budget that includes the addition of \$248,000 in State Aid as presented. On vote, motion carries 7 in support, 0 opposed, and 2 absent (R. Verni, D. Zurka).

Other Business:

Chuck Woodard reminded the committee that the next meeting will be the third week of May. They will be discussing the spending limits.

There being no further business, the committee adjourned to the 2008 Annual Town Meeting.

