

Finance Committee ~ Minutes of Meeting
Wednesday, April 7, 2004
Lincoln Sudbury Regional High School Library – 6:30 p.m.

Present: Robert Jacobson; Co-Chair; Tracy Billig, Co-Chair; Martha Ragonis; Bill Kneeland; and John Nikula. Later attended by: Sheila Stewart; and Michael Grosberg.
Also present: Kerry Speidel, Finance Director/ Treasurer-Collector.

At 6:35 p.m., Kerry Speidel suggested that the meeting begin so that all business could be addressed before the 7:30 p.m. Annual Town Meeting. The Committee concurred.

Item 1: Vote on Article 5- Expand Solid Waste Disposal. Speidel explained the Board of Selectmen will recommend Indefinite Postponement of this article as sufficient information was not available to support the expansion, therefore she requested that the Committee support an Indefinite Postponement of this article.

VOTED: Move to recommend Indefinite Postponement of Article 5. Motion made by John Nikula and seconded by Tracy Billig. On vote, motion carries 5 in favor, 0 opposed, 4 absent (Simmonds, Grosberg, Rowe, Stewart).

Item 2: Vote on Article 9- FY04 Budget Adjustments. Speidel explained that no adjustments are being proposed and that if any are needed prior to fiscal year end, that a new law gives the Town Manager the flexibility to move appropriations around within the last sixty-(60) days of the year with the approval of the Finance Committee. The Board of Selectmen will recommend Indefinite Postponement, therefore, Speidel requested that the Committee support Indefinite Postponement of this article.

VOTED: Move to recommend Indefinite Postponement of Article 9. Motion made by John Nikula and seconded by Tracy Billig. On vote, motion carries 5 in favor, 0 opposed, 4 absent (Simmonds, Grosberg, Rowe, Stewart).

Item 3: Vote on Article 10- Unpaid Bills. Speidel explained that this was a place holder and there are no unpaid bills needing Town Meeting Action. The Board of Selectmen will recommend Indefinite Postponement, therefore, Speidel requested that the Committee support Indefinite Postponement of this article.

VOTED: Move to recommend Indefinite Postponement of Article 10. Motion made by John Nikula and seconded by Tracy Billig. On vote, motion carries 5 in favor, 0 opposed, 4 absent (Simmonds, Grosberg, Rowe, Stewart).

Item 4: Vote on Article 11- Stabilization Fund. Speidel explained that this was again a place holder article and that no additional funds were available to be put into the Stabilization Fund. The Board of Selectmen will recommend Indefinite Postponement, therefore, Speidel requested that the Committee support Indefinite Postponement of this article.

VOTED: Move to recommend Indefinite Postponement of Article 11. Motion made by John Nikula and seconded by Tracy Billig. On vote, motion carries 5 in favor, 0 opposed, 4 absent (Simmonds, Grosberg, Rowe, Stewart).

Item 5: Vote on Article 13- Flynn Elevator. Speidel explained that the Town Manager would like support from the Finance Committee for an additional \$30,000 to complete the elevator project. Additional funds are available to be transferred from Library project. Remaining bond proceeds are on hand and can only be redirected to a project eligible to be bonded.

VOTED: Move to support the transfer of \$30,000 from the old Library article to the Flynn Elevator project. Motion made by John Nikula and seconded by Tracy Billig. On vote, motion carries 5 in favor, 0 opposed, 4 absent (Simmonds, Grosberg, Rowe, Stewart).

Sheila Stewart arrived at the meeting at 6:40 p.m. Michael Grosberg arrived at the meeting at 6:45 p.m.

Item 6: Adjournment

There being no further business, the meeting adjourned at 6:47 p.m.

Submitted By:

Kerry A. Speidel, Finance Director/ Treasurer-Collector