# 15-YEAR CAPITAL PLAN

# PURPOSE OF THE 15-YEAR CAPITAL PLAN

- Long-term strategy for maintaining, upgrading, and replacing Town assets
- Reduces unexpected costs and emergency repairs
- Ensures fiscal responsibility & community alignment
- Improves budgeting transparency - Select Board, Finance Committee, and public
- Supports long-term community goals and infrastructure sustainability

# KEY DRIVERS OF CAPITAL NEEDS

- Aging infrastructure and replacement cycles
- Safety and regulatory compliance requirements
- Technology modernization and service upgrades
- Energy efficiency and climate adaptation projects
- Population growth and changing community service demands

# HOW WE DEVELOPED THE PLAN

- Formed a staff level Capital Expenditure Committee with representatives and collaboration across the three cost centers: Town, SPS, LSRHS
- Assessment of Current Assets
- Cost Estimation > Inflation Adjusted
- Prioritization & Phasing
- Review & Refinement

# DEPARTMENT REPRESENTATIVES

- Town Manager
- Assistant Town Manager/Finance Director
- Combined Facilities Director
- Public Works Director
- Police Chief
- Fire Chief
- Parks & Recreation Director
- IT Director
- Sustainability Coordinator
- Lincoln Sudbury Regional High School

# PROCESS HIGHLIGHTS

- Each department was asked to review its current and future needs for facilities, vehicles, equipment, and infrastructure.

- Capital needs were compiled in the master spreadsheet.

- Monthly meetings were held to discuss project scope, timing, costs, and funding sources.

# 15-YEAR FORECAST SUMMARY

- Projected costs per category: roads, buildings, vehicles, technology, equipment
- Timeline showing major projects by year
- Long-Term: Planned replacements, efficiency, sustainability
- Critical: Safety, compliance, infrastructure failure
- Inflation factor applied to all projected costs

# 5-YEAR CAPITAL PLAN

| Department | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|
| TM Departments | $1,508,000 | $138,578 | $233,500 | $48,673 | $0 |
| DPW | $5,290,000 | $4,321,565 | $2,344,488 | $2,655,390 | $3,974,833 |
| Facilities - School | $16,493,615 | $5,831,846 | $5,153,860 | $1,977,218 | $11,793,004 |
| Facilities - Town | $5,091,272 | $1,218,733 | $894,430 | $1,508,350 | $1,010,939 |
| Fire | $808,000 | $690,835 | $103,263 | $627,343 | $2,165,062 |
| Info Systems | $260,000 | $209,406 | $205,472 | $210,917 | $148,779 |
| Lincoln Sudbury | $4,500,000 | $374,673 | $331,916 | $0 | $0 |
| Parks & Grounds | $0 | $148,843 | $158,055 | $108,163 | $0 |
| Police | $45,400 | $42,497 | $10,959 | $285,982 | $39,304 |
| Recreation | $673,700 | $5,094,746 | $4,004,069 | $5,959,756 | $1,776,461 |
| SPS | $0 | $0 | $0 | $0 | $0 |
| Transfer Station | $0 | $0 | $0 | $0 | $0 |
| **Total** | 34,669,987 | 18,071,720 | 13,440,010 | 13,381,790 | 20,908,382 |

# CAPITAL FUNDING SOURCES

Funding Sources can include:

- Tax Levy
- Free Cash
- Stabilization Funds
- Overlay Surplus
- Debt – in levy or excluded
- Capital or Debt Exclusions
- Community Preservation Act
- Other funds: e.g. Ambulance, Enterprise, etc.

# NEXT STEPS

- Refine Plan to match available funding
- Finalize Funding Strategy
- Present FY27 Capital Request
- Input from Select Board / Finance Committee / CIAC
- Annual review and update of the plan