



Town Budget Presentation
Fiscal Year 2023

GFOA BUDGET

- Proud to submit a budget document that meets the requirements under the Government Finance Officers' Associations guidance
 - Annual Comprehensive Financial Report (ACFR): GFOA Certificate of Achievement for Excellence in Financial Reporting, fiscal year ended June 30, 2020 (9 years in a row)
 - GFOA Distinguished Budget Presentation Award: for budget report, fiscal year beginning July 1, 2021
- This is a transparent, easy to understand budget document, that includes not only a recommended budget, but also information about town government, budget procedures and policies, goals and forecasting information

TOWN MANAGER'S BUDGET

The Town is presenting a balanced budget, within capacity, as determined by our forecasting and additional information learned since then.

REVENUES & AVAILABLE FUNDS	FY21 Actual	FY22 Budgeted	FY23 Recommended	Percentage Increase
Real Estate and Personal Property Taxes	93,162,052	95,534,495	99,093,876	3.73%
State Aid	6,330,294	6,416,401	6,533,204	1.82%
MSBA Reimbursement	1,605,767	-	-	0.00%
FEMA and other Federal Grants	23,898	-	-	0.00%
SAFER Grant	276,228	90,000	-	-100.00%
Local Receipts	6,384,242	4,595,088	5,045,000	9.79%
Other Available	738,260	660,000	660,000	0.00%
Free Cash	-	900,000	-	-100.00%
TOTAL REVENUES & AVAILABLE FUNDS:	108,520,740	108,195,984	111,332,080	2.90%

FY23 BUDGET

EXPENDITURES	FY21 Actual	FY22 Budgeted	FY23 Recommended	Percentage Increase
Education - Sudbury Public Schools (SPS)	38,673,510	40,630,742	41,849,664	3.00%
Education - LS Regional High School (LS)	26,712,280	27,330,369	28,194,752	3.16%
Education - Vocational	297,813	565,400	550,000	-2.72%
General Government	3,125,895	3,249,463	3,397,735	4.56%
Public Safety	9,169,834	9,392,898	9,603,953	2.25%
Public Works	5,715,022	5,699,232	5,937,489	4.18%
Human Services	908,178	975,948	978,861	0.30%
Culture & Recreation	1,402,351	1,504,394	1,569,499	4.33%
Total Town Departments	86,004,883	89,348,446	92,081,953	3.06%
Reserve Fund	-	300,000	300,000	0.00%
Town-Wide Operating and Transfers	1,549,462	180,969	189,459	4.69%
Town Debt Service	3,470,195	2,433,239	2,240,185	-7.93%
Employee Benefits (Town and SPS)	13,391,454	14,206,150	14,829,830	4.39%
OPEB Trust Contribution (Town and SPS)	468,382	625,000	650,000	4.00%
Total Operating Budget	104,884,376	107,093,804	110,291,427	2.99%

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Total Operating Budget	104,884,376	107,093,804	110,291,427	2.99%
Capital Expenditures	759,224	1,102,180	1,040,653	-5.58%
TOTAL EXPENDITURES:	105,643,600	108,195,984	111,332,080	2.90%

FY23 BUDGET

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CHANGE IN LS ASSESSMENT

- The assessment is determined by the ratio of Sudbury's pupil enrollment to total LSRHS pupil enrollment as of October 1 of the 3 years preceding FY23.
- Also to be considered is the minimum contribution as set by the Department of Elementary and Secondary Education.
- The two together create a blended rate, which results in the final assessment to Sudbury.
- The Sudbury portion of the assessment for FY23 was estimated to **decrease** to **87.59%**
 - **FY23: 87.59%**
 - **FY22: 87.85%**
 - **FY21: 87.90%**
 - **FY20: 87.46%**
 - **FY19: 86.95%**

THE BUDGET

- There is no reduction in headcount in this budget as well as many new initiatives which could not be fulfilled. We will discuss as we move through.
- The Town is requesting no additional overall number of personnel this year [from the tax levy](#).
- Due to sound financial management practices, including fiscally responsible contract negotiations and cuts within the budget, we are able to request this budget without the need for an override.
- Majority of the budget is [level service](#), intended to sustain current services

BUDGET CHANGES

GENERAL GOVERNMENT

- Planning and Community Development
 - Additional FTE paid for via CPC/Housing Trust
- Human Resources
 - HR Generalist position, unmet need **(\$61K)**
- Law: future projects should include legal fee anticipation
 - **\$25,000** increase FY23
- Info Systems
 - Web Developer Systems Analyst, unmet need **(\$54K)**
- Finance
 - Position, unmet need **(\$69K)**
- Conservation
 - Increase of services from OARS **\$2,000**

BUDGET CHANGES

VOCATIONAL EDUCATION

- Vocational Education
 - Reduction (**\$15,400**)
 - Due to reduced enrollment forecasted
 - Accounts for tuition and transportation

BUDGET CHANGES

PUBLIC WORKS

■ DPW

- *Trees & Cemetery: LEO, unmet need (\$52K)*
- *Streets & Roads: 2 LEOs, unmet need (\$104K)*
- *Parks & Grounds: LEO, unmet need (\$52K)*

■ Combined Facilities

- *Aligned with the Division of Local Services recommendation regarding maintenance (SPS/Town)*
- *\$80,000 Increase for SPS maintenance*
- *\$75,000 Increase for Town maintenance, previously was in the TM capital operating budget*

BUDGET CHANGES: CULTURE AND RECREATION

- Library
 - *Reduction in material expenses (\$10K)*

- Recreation
 - *Vacant Assistant Director position, unmet need (\$58K)*

BUDGET CHANGES: PUBLIC SAFETY

■ Fire

- *Fire Inspector, unmet need (\$90K)*
- *Reduced expenses due to equipment/vehicle upgrades*

■ Police

- *Position request, unmet need (\$86K)*
- *Increase in equipment requirements*

BUDGET CHANGES
TOWN WIDE-OPERATING AND TRANSFERS

- There is an overall increase of \$8,490 from FY22.
- This increase is related to Town Meeting and Election anticipated expenses.

BUDGET CHANGES

EMPLOYEE BENEFITS

- SPS and Town: \$14,829,830
 - Town: \$6,541,263
 - SPS: \$8,288,567
 - Overall: 4.39% increase totaling: \$623,680
- Includes:
 - Workers Compensation
 - Unemployment
 - FICA/Medicare
 - Medical Insurance
 - Retiree Medical Insurance
 - County Retirement Assessment
 - Property/Auto/Liability
 - Town/School Property and Vehicles
 - IOD Coverage for Police and Fire
 - Deductibles

BUDGET CHANGES

OPEB TRUST CONTRIBUTION (TOWN AND SPS)

- The requested OPEB Trust Fund Contribution for FY23 is \$650,000. This is an increase of \$25,000 from the FY22 budgetary contribution.
- Intent is to contribute between \$600,000 to \$680,000 annually when able

BUDGET CHANGES

DEBT

- Debt

- *Decrease of \$193,054 (-7.93%) is primarily attributable to the lower interest costs for existing debt in accordance with the debt payment schedules.*

FULL TIME HEAD COUNT

Fiscal Year	Head Count
2021	181
2022	181
2023	181



Sustain a
**SAFE, SECURE, SERVICED, & STRONG
SUDBURY!**

