



Town Budget Presentation  
Fiscal Year 2022

# GFOA BUDGET

- Proud to submit a budget document that meets the requirements under the Government Finance Officers' Associations guidance
  - Comprehensive Annual Financial Report (CAFR): GFOA Certificate of Achievement for Excellence in Financial Reporting, fiscal year ended June 30, 2019 (8 years in a row)
  - GFOA Distinguished Budget Presentation Award: for budget report, fiscal year ended June 30, 2020
  - S&P Report: AAA long term rating, and stable outlook on January 5, 2021
- This is a transparent, easy to understand budget document, that includes not only a recommended budget, but also information about town government, budget procedures and policies, goals and forecasting information

# TOWN MANAGER'S BUDGET

The Town is presenting a balanced budget, within capacity, as determined by our forecasting and additional information learned since then.

<b>REVENUES &amp; AVAILABLE FUNDS</b>	<b>FY20 Actual</b>	<b>FY21 Budgeted</b>	<b>FY22 Recommended</b>	<b>Percentage Increase</b>
Real Estate and Personal Property Taxes	88,969,947	91,936,403	95,532,438	3.91%
State Aid	6,367,520	6,346,193	6,411,489	1.03%
MSBA Reimbursement	1,605,767	1,605,767	-	-100.00%
FEMA Grant	429,755	-	-	0.00%
SAFER Grant	180,917	180,000	90,000	-50.00%
Local Receipts	5,915,987	4,216,330	4,600,000	9.10%
Other Available	762,174	660,000	660,000	0.00%
Free Cash	-	1,390,458	1,102,537	100.00%
<b>TOTAL REVENUES &amp; AVAILABLE FUNDS:</b>	<b>104,232,067</b>	<b>106,335,151</b>	<b>108,396,464</b>	<b>1.94%</b>

# FY22 BUDGET

<b>EXPENDITURES</b>	<b>FY20 Actual</b>	<b>FY21 Budgeted</b>	<b>FY22 Recommended</b>	<b>Percentage Increase</b>
Education - Sudbury Public Schools (SPS)	38,364,566	39,608,834	40,630,742	2.58%
Education - LS Regional High School (LS)	25,808,881	26,712,280	27,530,492	3.06%
Education - Vocational	629,668	550,000	565,400	2.80%
General Government	3,228,969	3,177,614	3,249,463	2.26%
Public Safety	8,686,874	9,199,461	9,392,898	2.10%
Public Works	5,450,692	5,607,520	5,699,232	1.64%
Human Services	850,626	937,995	975,948	4.05%
Culture & Recreation	1,316,577	1,515,936	1,504,394	-0.76%
Town-Wide Operating and Transfers	164,274	686,352	480,969	-29.92%
<b>Total Town Departments</b>	<b>84,501,127</b>	<b>87,995,992</b>	<b>90,029,538</b>	<b>2.31%</b>
Town Debt Service	3,090,425	3,476,446	2,433,239	-30.01%
Employee Benefits (Town and SPS)	12,532,657	13,672,255	14,206,150	3.90%
OPEB Trust Contribution (Town and SPS)	610,249	468,382	625,000	33.44%
<b>Total Operating Budget</b>	<b>100,734,458</b>	<b>105,613,075</b>	<b>107,293,927</b>	<b>1.59%</b>

EXPENDITURES	FY20	FY21	FY22	Percentage
	Actual	Budgeted	Recommended	Increase
Education - Sudbury Public Schools (SPS)	38,364,566	39,608,834	40,630,742	2.58%
Education - LS Regional High School (LS)	25,808,881	26,712,280	27,530,492	3.06%
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<b>Total Operating Budget</b>	<b>100,734,458</b>	<b>105,613,075</b>	<b>107,293,927</b>	<b>1.59%</b>
Capital Expenditures	1,689,567	722,076	1,102,537	52.69%
<b>TOTAL EXPENDITURES:</b>	<b>102,424,025</b>	<b>106,335,151</b>	<b>108,396,464</b>	<b>1.94%</b>

REVENUES & AVAILABLE FUNDS	FY20	FY21	FY22	Percentage
	Actual	Budgeted	Recommended	Increase
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Free Cash	-	1,390,458	1,102,537	100.00%
<b>TOTAL REVENUES &amp; AVAILABLE FUNDS:</b>	<b>104,232,067</b>	<b>106,335,151</b>	<b>108,396,464</b>	<b>1.94%</b>

# CHANGE IN LS ASSESSMENT

- The assessment is determined by the ratio of Sudbury's pupil enrollment to total LSRHS pupil enrollment as of October 1 of the 3 years preceding FY22.
- Also to be considered is the minimum contribution as set by the Department of Elementary and Secondary Education.
- The two together create a blended rate, which results in the final assessment to Sudbury.
- The Sudbury portion of the assessment for FY22 was estimated to **decrease** to **87.85%**
  - *FY22: 87.85%*
  - *FY21: 87.90%*
  - *FY20: 87.46%*
  - *FY19: 86.95%*

# THE BUDGET

- There is no reduction in headcount in this budget as well as many new initiatives which could not be fulfilled. We will discuss as we move through.
- Budgets **DO NOT** include COLA's; **however, they do include** step increases if eligible
- The Town is requesting no additional overall number of personnel this year.
- Due to sound financial management practices, including fiscally responsible contract negotiations and cuts within the budget, we are able to request this budget without the need for an override.
- All town union contracts are **UNSETTLED** and **NOT** accounted for in this budget.
- Majority of the budget is **level service**, intended to sustain current services

# BUDGET CHANGES GENERAL GOVERNMENT

- Conservation
  - *Increase \$25,000 in contracted services*
  
- Planning and Community Development
  - Additional hours needed for administrative functions



# BUDGET CHANGES

## PUBLIC WORKS

- Engineering
  - *Reclassified an office position*

# BUDGET CHANGES: HUMAN SERVICES

- Senior Center
  - *\$12,000 increase in expenses*

# BUDGET CHANGES

## TOWN WIDE-OPERATING AND TRANSFERS

- There is an overall increase of \$19,569 from FY20.
- The increase is primarily attributable to transfers to the Pool Enterprise and Field Maintenance Enterprise Funds to offset deficits as of June 30, 2020.
  - \$14,000+ *increase to OPEB*
  - \$5,000+ *town-wide*

# BUDGET CHANGES

## EMPLOYEE BENEFITS

- SPS and Town: \$14,206,150
  - Town: \$6,217,673
  - SPS: \$7,988,477
  - Overall: 3.90% increase totaling: \$533,895
- Includes:
  - *Workers Compensation*
  - *Unemployment*
  - *FICA/Medicare*
  - *Medical Insurance*
  - *Retiree Medical Insurance*
  - *County Retirement Assessment*
  - *Property/Auto/Liability*
    - Town/School Property and Vehicles
    - IOD Coverage for Police and Fire
    - Deductibles

# *BUDGET CHANGES*

## *OPEB TRUST CONTRIBUTION (TOWN AND SPS)*

- The requested OPEB Trust Fund Contribution for FY22 is \$625,000. This is a increase of \$14,751 from FY21.
- Intent is to contribute between \$600,000 to \$680,000 annually when able

# BUDGET CHANGES

## DEBT

- Debt

- *Decrease of \$1,043,207 due to debt retirement of school construction debt*

- CSX Rail Corridor

- Broadacres Farm Acquisition

- Camp Sewataro Acquisition

- Stearns Mill Dam

- DPW Fuel Island

- Comprehensive Wastewater Management Plan

# *FULL TIME HEAD COUNT*

<b>Fiscal Year</b>	<b>Head Count</b>
<b>2020</b>	<b>181</b>
<b>2021</b>	<b>181</b>
<b>2022</b>	<b>181</b>



Sustain a  
**SAFE, SECURE, SERVICED, & STRONG  
SUDBURY!**

