

FY12 Budget Summary reflecting approval at ATM 5/2/2011

* Override Amount(s) subject to special election 6/7/2011

EXPENDITURES	FY09 Actual	FY10 Actual	FY11 Appropriated	FY12 Non-Override	* FY12 Override
LS Gross Assessment	16,515,458	16,854,852	17,011,347	17,333,368	17,886,368
LS Offsets/Re-apportionments	(3,255,278)	(3,192,298)	(2,640,344)	(2,760,082)	(2,760,082)
LS Employee Benefits Assessment	3,074,361	3,142,491	3,206,376	3,506,669	3,506,669
LSRHS NET (Operating Assessment)	16,334,541	16,805,045	17,577,379	18,079,955	18,632,955
SPS Gross Expenses	26,331,604	27,815,697	30,685,207	31,576,569	31,576,569
SPS Offsets	-	-	(2,480,863)	(2,841,775)	(2,841,775)
SPS Employee Benefits	6,700,568	6,204,274	6,450,128	6,672,777	6,672,777
SPS NET	33,032,172	34,019,971	34,654,472	35,407,571	35,407,571
Minuteman Regional Assessment	237,788	298,098	228,794	321,590	321,590
Other Regional School Assessments	43,212	-	-	-	-
Total: Schools	49,647,713	51,123,114	52,460,645	53,809,116	54,362,116
General Government	2,117,424	2,207,011	2,284,281	2,325,635	2,325,635
Public Safety	6,330,016	6,297,069	6,767,557	7,016,935	7,016,935
Public Works	3,406,588	3,364,252	3,299,349	3,304,146	3,304,146
Human Services	515,673	520,208	538,651	534,239	534,239
Culture & Recreation	1,080,329	1,112,286	1,149,824	1,166,009	1,166,009
Unclassified & Transfer Accounts	113,643	106,619	434,505	401,148	401,148
Town Employee Benefits	4,153,667	3,964,802	4,224,185	4,536,538	4,536,538
subtotal, town services	17,717,340	17,572,248	18,698,352	19,284,649	19,284,649
Town Operating Offsets	(230,342)	(381,600)	(468,369)	(658,428)	(658,428)
Total: Town Departments	17,486,998	17,190,648	18,229,983	18,626,221	18,626,221
Capital Operating Budget	513,042	523,383	529,054	538,947	638,947
Capital Exclusions	-	-	-	-	-
Subtotal: Operating Budget	67,647,753	68,837,145	71,219,682	72,974,284	73,627,284
Town Debt Service	4,347,060	4,269,224	4,180,354	3,883,860	3,883,860
LSRHS (Debt Assessment)	2,394,071	2,298,949	2,237,147	2,193,072	2,193,072
Total: Debt Budget	6,741,131	6,568,173	6,417,501	6,076,932	6,076,932
Enterprise Fund Expenditures	702,292	825,257	982,802	1,117,234	1,117,234
Stabilization Fund	-	-	-	-	-
Other Charges to be raised	983,524	730,246	744,548	722,618	722,618
Total: To Be Raised	76,074,700	76,960,820	79,364,533	80,891,068	81,544,068

RECEIPTS					
State Aid (Cherry Sheet)	5,650,528	5,580,961	5,537,686	5,409,713	5,409,713
SBAB School Debt Reimbursement	1,702,597	1,702,597	1,702,597	1,702,597	1,702,597
Local Receipts	4,287,194	3,734,780	3,652,860	3,657,581	3,657,581
Free Cash	294,110	-	-	-	-
Retirement Trust Fund	25,000	-	-	-	-
Abatement Surplus	421,000	321,000	-	-	-
Prior Year Articles/Recoveries	26,320	-	-	-	-
Enterprise Funds	774,274	1,026,461	1,012,397	1,156,844	1,156,844
Total: State & Local Receipts	13,181,023	12,365,799	11,905,540	11,926,735	11,926,735
Tax Levy	63,263,124	65,529,152	67,418,506	69,018,845	69,671,845
Total: Revenue	76,444,147	77,894,951	79,324,046	80,945,580	81,598,580

UNDER/ (OVER)	369,447	934,131	(40,487)	54,512	54,512
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