



# Town of Sudbury

Community Preservation Committee

<http://www.sudbury.ma.us>  
email: [cpc@sudbury.ma.us](mailto:cpc@sudbury.ma.us)

## PROJECT SUBMISSION FORM

Submitter: Lydia Pastuszek, Chair

Submission Date: 10/7/14

Group or Committee Affiliation (if any):

Sudbury Housing Trust

Submitter's address and phone number:

278 Old Sudbury Road, Sudbury MA  
978-639-3388

Purpose (please select all that apply):

- Open Space
- Community Housing
- Historic
- Recreation

Submitter's email address: [Housing@Sudbury.MA.us](mailto:Housing@Sudbury.MA.us)

Project Name: Housing Allocation to the Sudbury Housing Trust

Project Description: This proposal requests that the mandated 10% housing allocation be appropriated to the Sudbury Housing Trust, to continue their programs, particularly the Home Preservation Program.

### Costs:

Fiscal Year	Total Project Cost	CPC Funds Requested	Other Funding Sources (amount and source)
2016	\$200,000	\$200,000	
2017			
2018			
2019			
2020			
<b>Total</b>	\$200,000	\$200,000	

How does this project meet the General Criteria and Category Specific Criteria for CPC projects (see attached)?

This project provides funds to the Sudbury Housing Trust for the preservation and creation of affordable housing in the Town of Sudbury for the benefit of low and moderate income households, which correlates precisely to CPA eligible activities in the category of community housing.

These monies will continue to fund the programs of the Trust at the mandated CPA level of 10%, and \$200,000 would fund approximately one Home Preservation unit of permanently deed restricted housing.

The Trust is currently in its 8th full fiscal year, as the Trust was chartered in February 2007.

Since its inception, the Trust has created of 10 units of housing at an average subsidy of ~\$140,000; which have been created and added to the State Subsidized Housing Inventory. Additionally the Trust has provided important gap funding to financially assist in creating another 70 units of housing,

including the B'nai B'rith Coolidge project and the Sudbury Housing Authority duplex project.

The Trust has been instrumental in shaping the housing program in Sudbury, and has specifically been used to purchase land and develop two units of permanently restricted affordable housing at the Dutton Road/Habitat project, create seven units of permanently restricted affordable housing under the Home Preservation program, and to purchase the parcel at 278 Maynard Road, which is underway to create three units of permanently restricted housing – all of which will count on the SHI.

Sudbury now has 353 affordable units on the Subsidized Housing Inventory, or 5.96%. This is up 135 units since the creation of the Trust.

For Community Preservation Committee Use:

Form received on: \_\_\_\_\_

Project presented to CPC on: \_\_\_\_\_