

**FINAL**

Present: Kirsten Roopenian, Diane Goldberg, Mark Kablack, Carole Wolfe,  
Chris Morely, Sheila Stewart

**Discussion of Town Report**

Draft changes were made and approved.

Kirsten Roopenian introduced Adam *Batlow (sp)*, a resident of Sudbury who is interested in the CPC and the use of CPA funds to assist with the housing expenses of seniors.

**Discussion of Budget Assumptions Dated 11-19-03**

Information from Chris Saccardi indicates CPA state fund moving forward for the next several years at 100% revenue from registry fees. The Committee discussed and approved budget guidelines as stated at 2003 Town Meeting. We have \$261,680 more than we budgeted for in Fiscal Year 2004. Mark Kablack will review the Committee's total revenues for Fiscal Year 04 with the Town Accountant. Revenues in FY05 are being estimated at \$2,061,680. Carole Wolfe inquired about interest information – the Committee will be receiving quarterly reports. State audits of CPA funds were also discussed. Diane Goldberg will assist with budget spreadsheets.

- In anticipation of bonding this year's proposals, the Committee is interested in the annual charges for a 20 year bond on \$5.4 million?
- How much of unrestricted reserve will be used for Cutting proposal?

**Housing Authority Testing**

- Money for engineering, testing and other site work will come from CPC administrative fees in addition to Grant money from Massachusetts Housing. No need for a line-item appropriation of CPA funds.
- Guidelines for how administrative fees will be spent will be discussed at a future meeting.
- Discussion of Proposals for FY05 Town Meeting – Walkways & Cemetery
- Adam Batlow inquired about affordable housing proposals and suggested using CPA funds to support seniors in their current homes.
- There was discussion of draft protocols from Maureen Valente; Mark Kablack would like comments prior to the December 3<sup>rd</sup> meeting from the Committee.

The meeting was adjourned at 9:00 P.M.