

TOWN OF SUDBURY COMMUNITY PRESERVATION COMMITTEE

PROJECT SUBMISSION FORM

Submitter: Michael C. Fee Submission Date: November 5, 2010

Group or Committee Affiliation (if any): Sudbury Housing Trust

Submitter's address and phone number:

Department of Planning and Community Development

278 Old Sudbury Road

Sudbury, MA 01776

Purpose (please select all that apply):

Open Space

XX Community Housing

Historic, Recreation

Submitter's email address: rustb@sudbury.ma.us

Project Name: Housing Allocation to the Sudbury Housing Trust

Project Description: This proposal requests to FY12 10% CPA housing allocation to be appropriated to the Sudbury Housing Trust

Costs:

Fiscal Year	Total Project Cost	CPC Funds Requested	Other Funding Sources (amount and source)
2012	\$180,000	\$180,000	
2013			
2014			
2015			
2016			
Total			

How does this project meet the General Criteria and Category Specific Criteria for CPC projects (see attached)?

This project provides funds to the Sudbury Housing Trust for the preservation and creation of affordable housing in the Town of Sudbury for the benefit of low and moderate income households, which correlates precisely to CPA eligible activities in the category of community housing.

These monies will continue to fund the programs of the Trust at the mandated CPA level of 10%, and approximate one Home Preservation unit of permanently deed restricted housing.

The Trust is in its fourth full fiscal year, as it was chartered in February 2007. In its 5-year plan, the Trust has committed resources towards the creation of 14 units of housing at an average subsidy of \$165,000; seven of these units have already been created and added to the State Subsidized Housing Inventory. (Sudbury now has 280 units at 5.2%, up 62 units since the creation of the Trust, and 41 units added directly as a result of the housing staff position funded by CPA and the Trust.)

Over the last four years since the Trust has been operational, the CPA funds have been instrumental in developing the housing program, and have specifically been used for the Dutton Road/Habitat project, to fund five units under the Home Preservation program, and to develop the 3-unit project on Maynard Road – revised to meet community goals.

Does this project fall within the jurisdiction or interest of other Town Boards, Committees or Departments? If so, please list the boards, committees or departments, whether applications and/or presentations have been made, and what input or recommendations have been given.

This proposal has been voted by the Sudbury Housing Trust. Support will be sought from Sudbury Housing Authority and Board of Selectmen.