

CIPC Meeting held on March 8, 2010 at the Flynn building.

Present:

Pascal Cleve,
Ted Fedynyshyn,
Cat Strahan,

Larry O'Brien
Andrea Terkelsen,
Maureen Valente,
Chuck Woodard

Absent:

Jose Garcia-Meitin
Douglas Kohen,
Larry Rowe

Meeting started at 7:45PM. Because we did not have a quorum the meeting was a discussion only meeting with no vote.

Pascal Cleve re-stated the issues we are trying to address: how to budget the CIPC requests over a multi-year period instead of relying each year on an automatic 2.5% increase over the previous year's funding.

Maureen Valente corrected the increase was not always 2.5% but was the same growth as the other departments.

General discussion on the possibility to create a revolving fund, or to contribute to the stabilization fund.

The goal for the next few years is to repay the leases and not rely so much on leases for large capital items.

The CIPC, FinCom, and Town Manager will work on a realistic multi-year capital plan.

The next CIPC meeting will be in May to plan for the next fiscal year.

8:30PM Meeting adjourned.