

GIFT & GRANT ACCEPTANCE POLICY

The acceptance of gifts and grants is governed by MGL c. 44, s. 53A. Gifts of tangible property are governed by MGL c. 44, s. 53A ½.

This policy establishes procedures for the acceptance of gifts and grants to the Town of Sudbury. All gifts and grants shall be evaluated for suitability and consistency with Town policies.

1. Gifts and grants of \$500 or more require the acceptance of the Select Board. Gifts and grants of less than \$500 can be accepted by the officer, employee, or committee receiving the gift or grant.
2. Gifts shall be managed and expended according to the wishes of the donor.
3. Grants shall be managed and expended to comply with the laws, regulations, and guidance of the grantor.
4. Copies of grant applications and award notifications shall be provided to the Town Manager with copies to the Town Accountant.
5. All expenditures from grant and gift funds shall follow the Town's standard procurement and bills payable procedures.

Cemetery Perpetual Care Funds are governed by MGL c. 114, s. 25 and are exempt from this policy.

Voted by Select Board on September 26, 2023