

IN BOARD OF SELECTMEN
TUESDAY, APRIL 15, 1986

Present: Chairman Josiah F. Frost, Anne W. Donald and David A. Wallace.

The statutory requirements as to notice having been fulfilled, the meeting was called to order at 7:30 p.m. by Chairman Frost in the Lincoln-Sudbury Regional High School Library.

Annual Town Meeting

Article 34 - Compensating Balance Agreements - The Board reiterated its position that this vote was not committing the Town to a specific agreement, but would provide the Town flexibility should the Selectmen decide that signing such a contract would be a financial advantage to the Town.

Article 35 - Stabilization Fund - The Selectmen will support any unused balance being placed in the Stabilization Fund.

Article 30 - Purchase Powers Land - Discussion ensued relative to funding strategies to be used by the Conservation Commission in presentation of the motion to purchase the Powers Land through the State Self-Help program - whether it would be more palatable to the voters to fund the Town's share of the purchase price through use of the Stabilization Fund or through use of the Conservation Fund, both to be augmented by funds obtained through taxation for the borrowing costs involved in the Town's purchase of the whole property prior to State reimbursement under the program. It was noted that if Conservation Fund money was used, the Fund may be depleted or be depleted to the extent that the Commission could not fund appraisals in FY87. The consensus reached was a recommendation to use the Conservation Fund.

Executive Secretary Richard E. Thompson informed Selectman Wallace that the former Board had taken a unanimous position in support of the proceeds from the Town's sale of open land approved by the 1985 Annual Town Meeting, i.e., the land off Pratt's Mill Road in the process of sale to the Algonquin Counsel, Boy Scouts of America, and the tax possession land off Crystal Lake Drive in the process of sale to an individual, being transferred with Town Meeting approval to the Conservation Fund. Selectman Wallace stated that he was in agreement with that position.

Article 33 - Belcher Drive & Suffolk Road Drainage - The Board reiterated its position in opposition to this article on the basis that the Town is not and should not be the guarantor of performance by a contractor.

There being no further business to come before the Board, the meeting was adjourned at 8:00 p.m.

Attest:

Richard E. Thompson
Executive Secretary