

IN BOARD OF SELECTMEN  
WEDNESDAY, OCTOBER 21, 1981

Present: William J. Cossart and John E. Murray.  
Chairman Donald P. Peirce, William R. Duckett, Elizabeth M. McClure,  
Board of Assessors.

Selectman Cossart opened the meeting by stating that the Board of Selectmen and Board of Assessors were meeting in joint session for the purpose of taking action under General Laws Chapter 41, section 56, as amended by Chapter 419 of the Acts of 1981, as it relates to determination of percentages of the local tax levy to be borne by each class of property, posted as an emergency session due to the fact that we must act upon the question of setting a residential factor immediately in order to allow the tax rate to be set and the bills mailed in a timely fashion to meet our \$2M Tax Anticipation Notes obligation due on December 15, 1981.

Assessor Peirce distributed to the Board a sample list of commercial and industrial properties showing comparative values and tax rates which, for the most part, verified the equability of using two tax rates and caused a reversal of his recommendation to the Board of Selectmen last Monday evening to use a single rate.

After some consideration and discussion, it was on motion unanimously

VOTED: To adopt the residential factor established by the Massachusetts Department of Revenue which will be a one to one and one-half ratio of residential to commercial, industrial and personal property for the FY1982, in accordance with G. L. Ch. 41 s. 56, as amended by Ch. 419 of the Acts of 1981.

Attest:

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Richard E. Thompson  
Executive Secretary-Clerk