

SUDBURY BOARD OF SELECTMEN
TUESDAY JUNE 5, 2018
6:00 PM, TOWN HALL - LOWER LEVEL

Item #	Time	Action	Item
	6:00 PM		CALL TO ORDER
EXECUTIVE SESSION			
1.		<i>VOTE</i>	Open in regular session, and immediately vote to enter into Executive Session to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares (Eversource, Frost Farm, Broadacres Farm); and also to conduct strategy sessions with respect to collective bargaining as an open meeting may have a detrimental effect on the bargaining position of the government body pursuant to General Laws chapter 30A, §21(a)(3).
2.		<i>VOTE</i>	Discussion and potential vote to release legal opinion regarding the rail trail design contract.
3.		<i>VOTE</i>	Vote to close Executive Session and resume Open Session.
	7:00 PM		Opening remarks by Chairman
			Reports from Town Manager
			Reports from Selectmen
			Citizen's comments on items not on agenda
PUBLIC HEARING			
4.	7:15 PM	<i>VOTE / SIGN</i>	As the Local Licensing Authority, vote on whether to approve the transfer of a Restaurant License for the Sale of All Alcoholic Beverages, under G. L. Ch. 138, s.12, from Chris Stevens and Greg Hill, Owners, 29 Group LLC, d/b/a No. 29 Sudbury, 29 Hudson Road, Unit 150, Sudbury, to Richard Brackett, Owner and David Alphonse, Owner/Manager, Sudbury and Concord LLC, d/b/a Positano Ristorante Wine and Bar. The described premises are as follows: Basement area of 1900 square feet for three rooms. First floor area of 2006 square feet for three rooms. Second floor area of 2168 square feet for 3 rooms. Outdoor/patio area of 1120 square feet. 2 entrances and 7 exits. A copy of the application is available for inspection at the office of the Sudbury Board of Selectmen during regular business hours.

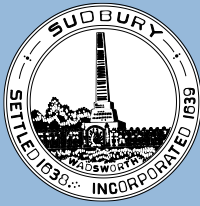
These agenda items are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.

Item #	Time	Action	Item
TIMED ITEMS			
5.	7:45 PM	<i>VOTE</i>	Vote to accept the audited financial statements for the Town of Sudbury for the fiscal year ending June 30, 2017. Said statements include Sudbury's Comprehensive Annual Financial (CAFR) report, Governance Letter, and Schedule of Expenditures of Federal Awards (SEFA) reports. Dennis Keohane, Finance Director, and Renee Davis, Partner and Kyle Warne of Powers & Sullivan will attend.
MISCELLANEOUS			
6.		<i>VOTE</i>	Vote whether to approve the Town Manager's annual re-appointments requiring Board of Selectmen's approval of those listed (all of which are subject to acceptance).
7.		<i>VOTE</i>	Vote whether to approve the annual Selectmen's re-appointments of those listed (all of which are subject to acceptance), to acknowledge the resignations of those who choose not to be re-appointed, and to send a letter of appreciation to the resigning volunteers for their service to the community.
8.		<i>VOTE</i>	Vote whether to appoint Silvia Nerssessian (SPS representative) and Jamie Gossels (CIAC representative) to the Strategic Financial Planning Committee for Capital Funding for a term expiring 5/31/21. This is to replace former members Lucie St. George and Mark Howrey.
9.			Discussion on possible purchase of 34 Barton Drive property. Mike Ensley from Park & Rec to attend.
10.			Discussion on Fairbank Community Center recommendation
11.			Citizen's Comments (cont)
12.			Discuss upcoming agenda items.
13.		<i>VOTE</i>	If necessary, at the conclusion of open session, vote to resume Executive Session to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares (Eversource, Collective Bargaining, Frost Farm, Broadacres Farm, Stone Tavern Farm), pursuant to General Laws chapter 30A, §21(a)(3).
CONSENT CALENDAR			
14.		<i>VOTE</i>	Vote to approve the revised Ponds & Waterways Committee Mission Statement.
15.		<i>VOTE</i>	Vote to approve the appointment of Connie Steward, 115 Old Sudbury Road, to the Council on Aging for a term ending May 31, 2021, as recommended by Debra Galloway, Senior Center Director.
16.		<i>VOTE</i>	Vote to approve the regular session minutes of April 10, April 24, and May 1, 2018.
17.		<i>VOTE / SIGN</i>	Vote to grant a 1-day All Alcohol license to Sudbury for Wounded Warriors, to accommodate a Barn Bash fundraiser on Saturday, June 23, 2018 from 6:00 PM to 11:30 PM at 96 Peakham Road,

These agenda items are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.

Item #	Time	Action	Item
			Sudbury, subject to the use of a TIPS-trained bartender and a receipt of a Certificate of Liability.
18.		<i>VOTE / SIGN</i>	Vote to grant a 1-day Wine & Malt license to Sudbury Assabet and Concord Wild & Scenic River Stewardship Council, to accommodate the Riverfest Weekend Kickoff Event on Friday, June 15, 2018 from 6:00 PM to 8:00 PM at Sudbury Valley Trustees Wolbach Farm, 18 Wolbach Road, subject to the use of a TIPS-trained bartender and a receipt of a Certificate of Liability.
19.		<i>VOTE / SIGN</i>	Vote to approve and signify such approval of a Conservation Restriction granted under M.G.L. c.40 §8C to the Town of Sudbury acting by and through its Conservation Commission by Maynard Road-HP, LLC, on land located off Maynard Rd., Sudbury, shown as portions of Lot 1 and Lot 2, and all of Parcel "B" in total containing 8.639 a. +/- described as "Proposed Conservation Restriction" on a Plan entitled "Definitive Flexible Subdivision 'Livermore Estates'" dated August 1, 2013, revised through May 31, 2017, by Connorstone Engineering.
20.		<i>VOTE / SIGN</i>	Vote to sign a proclamation for CPT Tejas Pathak, acknowledging his safe return home from Afghanistan, and proclaiming Wednesday, June 6, 2018 as Tejas Pathak Day in Sudbury.
21.		<i>VOTE</i>	Vote to approve award of a contract by the Town Manager for FY19 cleaning and light maintenance services for the Goodnow Library and any subsequent renewal options, as requested by Esme Green, Goodnow Library Director.
22.		<i>VOTE</i>	Vote to appoint Sudbury registered voters as Election workers for a term to expire August 14, 2018, as per the attached list, and as requested by Town Clerk Rosemary Harvell.
23.		<i>VOTE / SIGN</i>	Vote to renew the Livery and Limousine License for AAA Limousine, Inc., 37 Union Avenue, and to approve rate schedule as provided, subject to approval of individual driver licenses and satisfactory vehicle inspections by the Police Dept., said licenses to expire on June 30, 2019.
24.		<i>VOTE</i>	Vote to enter into the Town record and congratulate Charles Brookby of Boy Scout Troop 60 for having achieved the high honor of Eagle Scout.

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EXECUTIVE SESSION

1: Vote to enter into Executive Session

REQUESTOR SECTION

Date of request:

Requested by: Patty Golden

Formal Title: Open in regular session, and immediately vote to enter into Executive Session to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares (Eversource, Frost Farm, Broadacres Farm); and also to conduct strategy sessions with respect to collective bargaining as an open meeting may have a detrimental effect on the bargaining position of the government body pursuant to General Laws chapter 30A, §21(a)(3).

Recommendations/Suggested Motion/Vote: Open in regular session, and immediately vote to enter into Executive Session to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares (Eversource, Frost Farm, Broadacres Farm); and also to conduct strategy sessions with respect to collective bargaining as an open meeting may have a detrimental effect on the bargaining position of the government body pursuant to General Laws chapter 30A, §21(a)(3).

Background Information:

Financial impact expected:

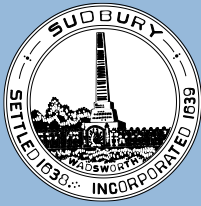
Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

2

EXECUTIVE SESSION

2: Exec Session re: contract

REQUESTOR SECTION

Date of request:

Requested by: Patty Golden

Formal Title: Discussion and potential vote to release legal opinion regarding the rail trail design contract.

Recommendations/Suggested Motion/Vote: Discussion and potential vote to release legal opinion regarding the rail trail design contract.

Background Information:

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

3

EXECUTIVE SESSION

3: Close ES and resume Open Session

REQUESTOR SECTION

Date of request:

Requested by: Patty Golden

Formal Title: Vote to close Executive Session and resume Open Session.

Recommendations/Suggested Motion/Vote: Vote to close Executive Session and resume Open Session.

Background Information:

Financial impact expected:

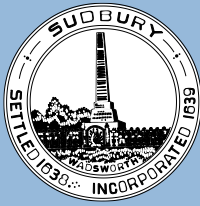
Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

**SUDBURY BOARD OF SELECTMEN**

Tuesday, June 5, 2018

PUBLIC HEARING**4: Positano Transfer of License****REQUESTOR SECTION**

Date of request:

Requestor: Sudbury and Concord LLC, d/b/a Positano Ristorante Wine and Bar

Formal Title: As the Local Licensing Authority, vote on whether to approve the transfer of a Restaurant License for the Sale of All Alcoholic Beverages, under G. L. Ch. 138, s.12, from Chris Stevens and Greg Hill, Owners, 29 Group LLC, d/b/a No. 29 Sudbury, 29 Hudson Road, Unit 150, Sudbury, to Richard Brackett, Owner and David Alphonse, Owner/Manager, Sudbury and Concord LLC, d/b/a Positano Ristorante Wine and Bar. The described premises are as follows: Basement area of 1900 square feet for three rooms. First floor area of 2006 square feet for three rooms. Second floor area of 2168 square feet for 3 rooms. Outdoor/patio area of 1120 square feet. 2 entrances and 7 exits. A copy of the application is available for inspection at the office of the Sudbury Board of Selectmen during regular business hours.

Recommendations/Suggested Motion/Vote: As the Local Licensing Authority, vote on whether to approve the transfer of a Restaurant License for the Sale of All Alcoholic Beverages, under G. L. Ch. 138, s.12, from Chris Stevens and Greg Hill, Owners, 29 Group LLC, d/b/a No. 29 Sudbury, 29 Hudson Road, Unit 150, Sudbury, to Richard Brackett, Owner and David Alphonse, Owner/Manager, Sudbury and Concord LLC, d/b/a Positano Ristorante Wine and Bar. The described premises are as follows: Basement area of 1900 square feet for three rooms. First floor area of 2006 square feet for three rooms. Second floor area of 2168 square feet for 3 rooms. Outdoor/patio area of 1120 square feet. 2 entrances and 7 exits.

Background Information:

Please see attached.

Financial impact expected:\$150 Application Fee

Approximate agenda time requested: 15 minutes

Representative(s) expected to attend meeting: Richard Brackett, Owner; David Alphonse, Owner/Manager and Phil McCourt, Attorney

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

**LEGAL NOTICE
TOWN OF SUDBURY**

The Board of Selectmen, acting as the Licensing Authority of the Town of Sudbury, will hold a Public Hearing on Tuesday, June 5, 2018, at 7:15 p.m. in the Town Hall, 322 Concord Road, Sudbury, MA on the following application:

For the transfer of a Restaurant License for the Sale of All Alcoholic Beverages, under G. L. Ch. 138, s.12, from Chris Stevens and Greg Hill, Owners, 29 Group LLC, d/b/a No. 29 Sudbury, 29 Hudson Road, Unit 150, Sudbury, to Richard Brackett, Owner and David Alphonse, Owner/Manager, Sudbury and Concord LLC, d/b/a Positano Ristorante Wine and Bar. The described premises are as follows: Basement area of 1900 square feet for three rooms. First floor area of 2006 square feet for three rooms. Second floor area of 2168 square feet for 3 rooms. Outdoor/patio area of 1120 square feet. 2 entrances and 7 exits. A copy of the application is available for inspection at the office of the Sudbury Board of Selectmen during regular business hours.

BOARD OF SELECTMEN

For publication: *Sudbury Town Crier* 5/24/18

Date: 5/18/18

cc: Applicants
Building Department
Fire Department
Board of Health
Police Department
Abutters

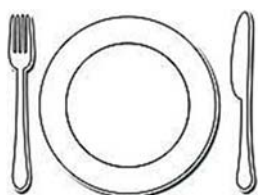
Town of Sudbury

Alcohol License Quota & Availability

ALCOHOL LICENSEES

RESTAURANT/CLUB

Section 12



All Alcohol

Acapulcos
American Legion Post #191
Bosse Sports & Health Club
Bullfinch's
Conrad's
Da Vinci Bistro
El Basha
Fugakyu Café
Lavender Asian Cuisine
Longfellow's Wayside Inn
Lotus Blossom
Oak Barrel Tavern
Paani **PENDING**
Positano **PENDING**
Soul of India
Victory Cigar Bar

1- Available

2- Available

Wine & Malt

Chili Basil
Franco's Trattoria
Oishii Too Sushi Bar
Rossini's

1- Available* PENDING

*Currently held by Paani.

Quota:	18	5
Total Issued:	16	5
Available:	2	1

PACKAGE STORE

Section 15



All Alcohol

Danny's
Duck Soup
Stony Brook
Sudbury Wines, Spirits

None Available

Wine & Malt

Sperry's Wine
Sudbury Craft Beer
Sudbury Farms

1- Available

2- Available

4	5
4	3
0	2

Attachment 4.b: Alcohol License Quotas 5.30.18 (2817 : Positano Transfer of License)

Positano Ristorante Wine & Bar – Transfer of License Department Feedback

Board of Health & Building Department Approval:

From: Herweck, Mark

Sent: Saturday, May 26, 2018 7:58 AM

Cc: Murphy, Bill

Subject: 29 Sudbury

Hi Leila, Bill Murphy and I met with one of the new owners. He told us he would like to keep the seat count the same as before. I have **NO ISSUES** with the transfer. The owners may try to increase the seat count in the future with the proper documentation. We welcome him to Sudbury and told him we look forward to working with them.

Mark H

DPW Approval:

From: Nason, Dan

Sent: Thursday, May 17, 2018 6:37 PM

Subject: Re: Transfer of License: No 29 to Postiano

The DPW has **NO ISSUES** with this application.

Regards,

Dan Nason

Fire Department Approval:

From: Choate, Timothy

Sent: Friday, May 18, 2018 7:10 AM

Subject: RE: Transfer of License: No 29 to Postiano

Hello Leila, the Fire Department has **NO ISSUE** with this transfer.

Timothy E. Choate

Assistant Fire Chief

Police Department Approval:

From: Nix, Scott

Sent: Thursday, May 17, 2018 5:11 PM

Subject: RE: Transfer of License: No 29 to Postiano

Leila,

The police department **DOES NOT HAVE AN ISSUE** with the transfer. Thank you.

Respectfully,

Attachment4.c: Department Approvals_Positano_Lic Transfer (2817 : Positano Transfer of License)

Scott Nix
Chief of Police

Town Counsel Review:

No issues per review on 5/30/18.



The Commonwealth of Massachusetts
Alcoholic Beverages Control Commission
 239 Causeway Street
 Boston, MA 02114
www.mass.gov/abcc

APPLICATION FOR A RETAIL ALCOHOLIC BEVERAGES LICENSE

Please complete this entire application, leaving no fields blank. If field does not apply to your situation, please write N/A.

1. NAME OF PROPOSED LICENSEE (Business Contact) SUDBURY AND CONCORD LLC

This is the corporation or LLC which will hold the license, not the individual submitting this application. If you are applying for this license as a sole proprietor, not an LLC, corporation or other legal entity, you may enter your personal name here.

2. RETAIL APPLICATION INFORMATION

There are two ways to obtain an alcoholic beverages license in the Commonwealth of Massachusetts, either by obtaining an existing license through a transfer or by applying for a new license.

Are you applying for a new license ☐ New ☒ Transfer
 or the transfer of an existing license?

If applying for a new license, are you applying for this license pursuant to special legislation?

☐ Yes ☐ No

Chapter

Acts of

If transferring, please indicate the current ABCC license number you are seeking to obtain:

00042RS1250

If transferring, by what method is the license being transferred?

Purchase

3. LICENSE INFORMATION / QUOTA CHECK

City/Town

SUDBURY

On/Off-Premises

On-Premises

TYPE

\$12 Restaurant

CATEGORY

All Alcoholic Beverages

CLASS

Annual

4. APPLICATION CONTACT

The application contact is required and is the person who will be contacted with any questions regarding this application.

First Name: DAVID

Middle: JOHN

Last Name: ALPHONSE

Title: Authorized Representative

Primary Phone: [REDACTED]

Email: [REDACTED]

5. OWNERSHIP Please list all individuals or entities with a direct or indirect, beneficial or financial interest in this license.

An individual or entity has a direct beneficial interest in a license when the individual or entity owns or controls any part of the license. For example, if John Smith owns Smith LLC, a licensee, John Smith has a direct beneficial interest in the license.

An individual or entity has an indirect beneficial interest if the individual or entity has 1) any ownership interest in the license through an intermediary, no matter how removed from direct ownership, 2) any form of control over part of a license no matter how attenuated, or 3) otherwise benefits in any way from the license's operation. For Example, Jane Doe owns Doe Holding Company Inc., which is a shareholder of Doe LLC, the license holder. Jane Doe has an indirect interest in the license.

A. All individuals listed below are required to complete a Beneficial Interest Contact - Individual form.

B. All entities listed below are required to complete a Beneficial Interest Contact - Organization form.

C. Any individual with any ownership in this license and/or the proposed manager of record must complete a CORI Release Form.

Name	Title / Position	% Owned	Other Beneficial Interest
RICHARD J BRACKETT	LLC Manager [X]		
DAVID J ALPHONSE	LLC Manager [X]		

For additional space, please use next page

APPLICATION FOR A NEW RETAIL ALCOHOLIC BEVERAGES LICENSE

5. OWNERSHIP (continued)

Name	Title / Position	% Owned	Other Beneficial Interest
Sudbury And Concord LLC	Stockholder	100	

6. PREMISES INFORMATION

Please enter the address where the alcoholic beverages are sold.

Premises Address

Street Number: Street Name: Unit:

City/Town: State: Zip Code:

Country:

Description of Premises

Please provide a complete description of the premises, including the number of floors, number of rooms on each floor, any outdoor areas to be included in the licensed area, and total square footage.

Floor Number	Square Footage	Number of Rooms
Basement	1900	3
First Floor	2006	3
Second Floor	2168	3

Patio/Deck/Outdoor Area Total Square Footage

Indoor Area Total Square Footage

Number of Entrances

Number of Exits

Proposed Seating Capacity

Proposed Occupancy

Occupancy of Premises

Please complete all fields in this section. Documentation showing proof of legal occupancy of the premises is required.

Please indicate by what right the applicant has to occupy the premises

Landlord Name

Landlord Phone

Landlord Address

Lease Beginning Term

Lease Ending Term

Rent per Month

Rent per Year

If leasing or renting the premises, a signed copy of the lease is required.

If the lease is contingent on the approval of this license, and a signed lease is not available, a copy of the unsigned lease and a letter of intent to lease, signed by the applicant and the landlord, is required.

Please indicate if the terms of the lease include payments based on the sale of alcohol: ☐ Yes ☒ No

APPLICATION FOR A NEW RETAIL ALCOHOLIC BEVERAGES LICENSE

7. BUSINESS CONTACT

The Business Contact is the proposed licensee. If you are applying as a Sole Proprietor (the license will be held by an individual, not a business), you should use your own name as the entity name.

* Please see last page of application for required documents based on Legal Structure *

Entity Name:	SUDBURY AND CONCORD LLC	FEIN:	83-052334
DBA:	POSITANO RISTORANTE AND WINE BAR	Fax Number:	
Primary Phone:		Email:	
Alternative Phone:		Legal Structure of Entity	LLC

Business Address (Corporate Headquarters) ☐ Check here if your Business Address is the same as your Premises Address

Street Number:	13	Street Name:	PIERMONT STREET
City/Town:	WATERTOWN	State:	MA
Zip Code:	02472	Country:	MIDDLESEX

Mailing Address ☐ Check here if your Mailing Address is the same as your Premises Address

Street Number:	13	Street Name:	PIERMONT STREET
City/Town:	WATERTOWN	State:	MA
Zip Code:	02472	Country:	MIDDLESEX

Is the Entity a Massachusetts Corporation?

☒ Yes ☐ No

If no, is the Entity registered to do business in Massachusetts?

☒ Yes ☐ No

If no, state of incorporation

Other Beneficial Interest

Does the proposed licensee have a beneficial interest in any other Massachusetts Alcoholic Beverages Licenses? ☐ Yes ☐ No

If yes, please complete the following table.

Name of License	Type of License	License Number	Premises Address
	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		

Prior Disciplinary Action:

Has any alcoholic beverages license owned by the proposed licensee ever been disciplined for an alcohol related violation?

Date of Action	Name of License	State	City	Reason for suspension, revocation or cancellation

APPLICATION FOR A NEW RETAIL ALCOHOLIC BEVERAGES LICENSE

8. MANAGER CONTACT

The Manager Contact is required and is the individual who will have day-to-day, operational control over the liquor license.

Salutation First Name Middle Name Last Name Suffix

Social Security Number Date of Birth

Primary Phone: Email:

Mobile Phone: Place of Employment

Alternative Phone: Fax Number

Citizenship / Residency / Background Information of Proposed Manager

Are you a U.S. Citizen? ☒ Yes ☐ No

Have you ever been convicted of a state, federal, or military crime? ☒ Yes ☐ No
If yes, attach an affidavit that lists your convictions with an explanation for each

Have you ever been Manager of Record of a license to sell alcoholic beverages? ☒ Yes ☐ No

If yes, please list the licenses for which you are the current or proposed manager:

Do you have direct, indirect, or financial interest in this license? ☒ Yes ☐ No

If yes, percentage of interest

If yes, please indicate type of Interest (check all that apply):

<input type="checkbox"/> Officer	<input type="checkbox"/> Sole Proprietor
<input type="checkbox"/> Stockholder	<input checked="" type="checkbox"/> LLC Manager
<input type="checkbox"/> LLC Member	<input type="checkbox"/> Director
<input type="checkbox"/> Partner	<input type="checkbox"/> Landlord
<input type="checkbox"/> Contractual	<input type="checkbox"/> Revenue Sharing
<input type="checkbox"/> Management Agreement	<input type="checkbox"/> Other

Please indicate how many hours per week you intend to be on the licensed premises

Employment Information of Proposed Manager

Please provide your employment history for the *past 10 years*

Date(s)	Position	Employer	Address	Phone
2013-PRESENT	ON-PREMISE DIRECTOR	WINEBOW	30 DANE STREET, SOMERVILLE, MA	617-666-5439
2012-2013	BEVERAGE MANAGER	THE STOCKYARD RESTAURANT	135 MARKET STREET, BRIGHTON, MA	617-782-4700
2004-2012	V.P. OF BEVERAGE	BACK BAY RESTAURANT GROUP	284 NEWNURY STREET, BOSTON, MA	N/A

Prior Disciplinary Action of Proposed Manager

Have you ever been involved directly or indirectly in an alcoholic beverages license that was subject to disciplinary action? If yes, please complete the following:

Date of Action	Name of License	State	City	Reason for suspension, revocation or cancellation

APPLICATION FOR A NEW RETAIL ALCOHOLIC BEVERAGES LICENSE

9. FINANCIAL INFORMATION

Please provide information about associated costs of this license.

Associated Costs

A. Purchase Price for Building/Land	0
B. Purchase Price for any Business Assets	575000
C. Costs of Renovations/Construction	75000
D. Purchase Price of Inventory	0
E. Initial Start-Up Costs	25000
F. Other (Please specify)	0
G. Total Cost (Add lines A-F)	675000

Please note, the total amount of Cash Investment (top right table) plus the total amount of Financing (bottom right table) must be equal to or greater than the Total Cost (line G above).

Please provide information about the sources of cash and/or financing for this transaction

Source of Cash Investment

Name of Contributor	Amount of Contribution
Total:	

Source of Financing

Name of Lender	Amount	Does the lender hold an interest in any MA alcoholic beverages licenses?	If yes, please provide ABCC license number of lender
First Fidelity Corp	1,000,000	No	
Total:			1,000,000

10. PLEDGE INFORMATION

Are you seeking approval for a pledge? ☐ Yes ☒ No

Please indicate what you are seeking to pledge (check all that apply)

☐ License ☐ Stock / Beneficial Interest ☐ Inventory

To whom is the pledge is being made:

Does the lender have a beneficial interest in this license? ☐ Yes ☒ No

Does the lease require a pledge of this license? ☐ Yes ☒ No

ADDITIONAL SPACE

The following space is for any additional information you wish to supply or to clarify an answer you supplied in the application.

If referencing the application, please be sure to include the number of the question to which you are referring.

APPLICANT'S STATEMENT

I, RICHARD J BRACKETT the: ☐ sole proprietor; ☐ partner; ☐ corporate principal; ☒ LLC/LLP member
 Authorized Signatory

of SUDBURY AND CONCORD LLC, hereby submit this application for TRANSFER OF 29 SUDBURY LICENSE
 Name of the Entity/Corporation Transaction(s) you are applying for

(hereinafter the "Application"), to the local licensing authority (the "LLA") and the Alcoholic Beverages Control Commission (the "ABCC" and together with the LLA collectively the "Licensing Authorities") for approval.

I do hereby declare under the pains and penalties of perjury that I have personal knowledge of the information submitted in the Application, and as such affirm that all statement and representations therein are true to the best of my knowledge and belief. I further submit the following to be true and accurate:

- (1) I understand that each representation in this Application is material to the Licensing Authorities' decision on the Application and that the Licensing Authorities will rely on each and every answer in the Application and accompanying documents in reaching its decision;
- (2) I state that the location and description of the proposed licensed premises does not violate any requirement of the ABCC or other state law or local ordinances;
- (3) I understand that while the Application is pending, I must notify the Licensing Authorities of any change in the information submitted therein. I understand that failure to give such notice to the Licensing Authorities may result in disapproval of the Application;
- (4) I understand that upon approval of the Application, I must notify the Licensing Authorities of any change in the Application information as approved by the Licensing Authorities. I understand that failure to give such notice to the Licensing Authorities may result in sanctions including revocation of any license for which this Application is submitted;
- (5) I understand that the licensee will be bound by the statements and representations made in the Application, including, but not limited to the identity of persons with an ownership or financial interest in the license;
- (6) I understand that all statements and representations made become conditions of the license;
- (7) I understand that any physical alterations to or changes to the size of, the area used for the sale, delivery, storage, or consumption of alcoholic beverages, must be reported to the Licensing Authorities and may require the prior approval of the Licensing Authorities;
- (8) I understand that the licensee's failure to operate the licensed premises in accordance with the statements and representations made in the Application may result in sanctions, including the revocation of any license for which the Application was submitted; and
- (9) I understand that any false statement or misrepresentation will constitute cause for disapproval of the Application or sanctions including revocation of any license for which this Application is submitted.

Signature:



Date: MAY 4, 2018

Title:

MANAGER

ALCOHOLIC BEVERAGES CONTROL COMMISSION

BENEFICIAL INTEREST CONTACT - Individual (Formerly known as a Personal Information Form)

Please complete a Beneficial Interest - Individual sheet for all individual(s) who have a direct or indirect beneficial interest, with or without ownership, in this license. This includes people with a financial interest and people without financial interest (i.e. board of directors for not-for-profit clubs). All individuals with direct or indirect financial interest must also submit a CORI Authorization Form.

An individual with direct beneficial interest is defined as someone who has interest directly in the proposed licensee. For example, if ABC Inc is the proposed licensee, all individuals with interest in ABC Inc are considered to have direct beneficial interest in ABC Inc (the proposed licensee).

An individual with indirect beneficial interest is defined as someone who has ownership in a parent level company of the proposed licensee. For example, if ABC Inc is the proposed licensee and is 100% owned by XYZ Inc, all individuals with interest in XYZ Inc are considered to have an indirect beneficial interest in ABC Inc (the proposed licensee).

Salutation	<input type="text" value="MR"/>	First Name	<input type="text" value="RICHARD"/>	Middle Name	<input type="text" value="JAMES"/>	Last Name	<input type="text" value="BRACKETT"/>	Suffix	<input type="text"/>
Title:	<input type="text" value="Member of the Board of Entit"/>		Social Security Number		<input type="text" value="REDACTED"/>				
Primary Phone:	<input type="text"/>		Email:		<input type="text" value="REDACTED"/>				
Mobile Phone:	<input type="text" value="REDACTED"/>		Fax Number		<input type="text"/>				
Alternative Phone:	<input type="text"/>								

Business Address

Street Number:	<input type="text" value="13"/>	Street Name:	<input type="text" value="PIERMONT STREET"/>
City/Town:	<input type="text" value="WATERTOWN"/>	State:	<input type="text" value="MA"/>
Zip Code:	<input type="text" value="02472"/>	Country:	<input type="text" value="MIDDLESEX"/>

Mailing Address

☒ Check here if your Mailing Address is the same as your Business Address

Street Number:	<input type="text"/>	Street Name:	<input type="text"/>
City/Town:	<input type="text"/>	State:	<input type="text"/>
Zip Code:	<input type="text"/>	Country:	<input type="text"/>

Types of Interest (select all that apply)

<input type="checkbox"/> Contractual	<input type="checkbox"/> Director	<input type="checkbox"/> Landlord	<input checked="" type="checkbox"/> LLC Manager
<input checked="" type="checkbox"/> LLC Member	<input type="checkbox"/> Management Agreement	<input type="checkbox"/> Officer	
<input type="checkbox"/> Partner	<input type="checkbox"/> Revenue Sharing	<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> Stockholder
			<input type="checkbox"/> Other

Citizenship / Residency Information

Are you a U.S. Citizen? ☒ Yes ☐ No Are you a Massachusetts Resident? ☒ Yes ☐ No

Criminal History

Have you ever been convicted of a state, federal, or military crime? ☒ Yes ☐ No If yes, please provide an affidavit explaining the charges.

Attachment 4.e: Positano Application 6.1.18 BOS (2817 : Positano Transfer of License)

ALCOHOLIC BEVERAGES CONTROL COMMISSION

BENEFICIAL INTEREST CONTACT - Individual (continued)**Ownership / Interest**

Using the definition above, do you hold a direct ☒ Direct ☐ Indirect or indirect interest in the proposed licensee?

If you hold a direct beneficial interest in the proposed licensee, please list the % of interest you hold.

51

If you hold an indirect beneficial interest in this license, please complete the Ownership / Interest Table below.

Ownership / Interest

If you hold an indirect interest in the proposed licensee, please list the organization(s) you hold a direct interest in which, in turn, hold a direct or indirect interest in the proposed licensee. These generally include parent companies, holding companies, trusts, etc. A Beneficial Interest - Organization Form will need to be completed for each entity listed below.

Name of Beneficial Interest - Organization	FEIN

Other Beneficial Interest

List any indirect or indirect beneficial or financial interest you have in any other Massachusetts Alcoholic Beverages License(s).

Name of License	Type of License	License Number	Premises Address
	<input type="checkbox"/>		
	<input type="checkbox"/>		
	<input type="checkbox"/>		
	<input type="checkbox"/>		
	<input type="checkbox"/>		
	<input type="checkbox"/>		

Familial Beneficial Interest

Does any member of your immediate family have ownership interest in any other Massachusetts Alcoholic Beverages Licenses? Immediate family includes parents, siblings, spouse and spouse's parents. Please list below.

Relationship to You	ABCC License Number	Type of Interest (choose primary function)	Percentage of Interest

Prior Disciplinary Action

Have you ever been involved directly or indirectly in an alcoholic beverages license that was subject to disciplinary action? If yes, please complete the following:

Date of Action	Name of License	State	City	Reason for suspension, revocation or cancellation
11/2014	THE BANCROFT	MA	BURLINGT	FAILED STING

ALCOHOLIC BEVERAGES CONTROL COMMISSION

BENEFICIAL INTEREST CONTACT - Individual (Formerly known as a Personal Information Form)

Please complete a Beneficial Interest - Individual sheet for all individual(s) who have a direct or indirect beneficial interest, with or without ownership, in this license. This includes people with a financial interest and people without financial interest (i.e. board of directors for not-for-profit clubs). All individuals with direct or indirect financial interest must also submit a CORI Authorization Form.

An individual with direct beneficial interest is defined as someone who has interest directly in the proposed licensee. For example, if ABC Inc is the proposed licensee, all individuals with interest in ABC Inc are considered to have direct beneficial interest in ABC Inc (the proposed licensee).

An individual with indirect beneficial interest is defined as someone who has ownership in a parent level company of the proposed licensee. For example, if ABC Inc is the proposed licensee and is 100% owned by XYZ Inc, all individuals with interest in XYZ Inc are considered to have an indirect beneficial interest in ABC Inc (the proposed licensee).

Salutation	<input type="text" value="MR"/>	First Name	<input type="text" value="DAVID"/>	Middle Name	<input type="text" value="JOHN"/>	Last Name	<input type="text" value="ALPHONSE"/>	Suffix	<input type="text"/>
Title:	<input type="text" value="Member of the Board of Entit"/>		Social Security Number		<input type="text" value="REDACTED"/>				
Primary Phone:	<input type="text" value="REDACTED"/>		Email:		<input type="text" value="REDACTED"/>				
Mobile Phone:	<input type="text" value="REDACTED"/>		Fax Number		<input type="text"/>				
Alternative Phone:	<input type="text" value="REDACTED"/>								

Business Address

Street Number:	<input type="text" value="13"/>	Street Name:	<input type="text" value="PIERMONT STREET"/>
City/Town:	<input type="text" value="WATERTOWN"/>	State:	<input type="text" value="MA"/>
Zip Code:	<input type="text" value="02472"/>	Country:	<input type="text" value="MIDDLESEX"/>

Mailing Address
☒ Check here if your Mailing Address is the same as your Business Address

Street Number:	<input type="text"/>	Street Name:	<input type="text"/>
City/Town:	<input type="text"/>	State:	<input type="text"/>
Zip Code:	<input type="text"/>	Country:	<input type="text"/>

Types of Interest (select all that apply)

<input type="checkbox"/> Contractual	<input type="checkbox"/> Director	<input type="checkbox"/> Landlord	<input checked="" type="checkbox"/> LLC Manager
<input checked="" type="checkbox"/> LLC Member	<input type="checkbox"/> Management Agreement	<input type="checkbox"/> Officer	
<input type="checkbox"/> Partner	<input type="checkbox"/> Revenue Sharing	<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> Stockholder
			<input type="checkbox"/> Other

Citizenship / Residency Information

Are you a U.S. Citizen?	<input checked="" type="radio"/> Yes <input type="radio"/> No	Are you a Massachusetts Resident?	<input checked="" type="radio"/> Yes <input type="radio"/> No
-------------------------	---	-----------------------------------	---

Criminal History

Have you ever been convicted of a state, federal, or military crime?	<input checked="" type="radio"/> Yes <input type="radio"/> No	If yes, please provide an affidavit explaining the charges.
--	---	---

ALCOHOLIC BEVERAGES CONTROL COMMISSION

BENEFICIAL INTEREST CONTACT - Individual (continued)**Ownership / Interest**

Using the definition above, do you hold a direct ☒ Direct ☐ Indirect or indirect interest in the proposed licensee?

If you hold a direct beneficial interest in the proposed licensee, please list the % of interest you hold.

49

If you hold an indirect beneficial interest in this license, please complete the Ownership / Interest Table below.

Ownership / Interest

If you hold an indirect interest in the proposed licensee, please list the organization(s) you hold a direct interest in which, in turn, hold a direct or indirect interest in the proposed licensee. These generally include parent companies, holding companies, trusts, etc. A Beneficial Interest - Organization Form will need to be completed for each entity listed below.

Name of Beneficial Interest - Organization	FEIN

Other Beneficial Interest

List any indirect or indirect beneficial or financial interest you have in any other Massachusetts Alcoholic Beverages License(s).

Name of License	Type of License	License Number	Premises Address
	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		

Familial Beneficial Interest

Does any member of your immediate family have ownership interest in any other Massachusetts Alcoholic Beverages Licenses? Immediate family includes parents, siblings, spouse and spouse's parents. Please list below.

Relationship to You	ABCC License Number	Type of Interest (choose primary function)	Percentage of Interest

Prior Disciplinary Action

Have you ever been involved directly or indirectly in an alcoholic beverages license that was subject to disciplinary action? If yes, please complete the following:

Date of Action	Name of License	State	City	Reason for suspension, revocation or cancellation

SUDBURY AND CONCORD LLC**Manager's Certificate**

The undersigned hereby certify that he is the duly authorized manager of Sudbury and Concord LLC, a Massachusetts limited liability company (the "Company"), and that, as such, is authorized to execute this Certificate on behalf of the Company, and further certify that:

1. Attached hereto as Exhibit A is a true and complete copy of the Certificate of Organization of the Company and that such document has not been rescinded, amended or modified and is in full force and effect as of the date hereof; and
2. Attached hereto as Exhibit B are true and correct copies of the resolutions duly adopted by the written consent of the Manager of the Company as of the date hereof and that said resolutions have not been rescinded, amended, or modified and are in full force and effect as of the date hereof; and

IN WITNESS WHEREOF, the undersigned Manager of the Company has executed his Certificate as of May 4, 2018.

MANAGER:



Richard Brackett


29 Group LLC**Manager's Certificate**

The undersigned hereby certify that he is the duly authorized manager of 29 Group LLC, a Massachusetts limited liability company (the "Company"), and that, as such, is authorized to execute this Certificate on behalf of the Company, and further certify that:

1. Attached hereto as Exhibit A is a true and complete copy of the Certificate of Organization of the Company and that such document has not been rescinded, amended or modified and is in full force and effect as of the date hereof; and
2. Attached hereto as Exhibit B are true and correct copies of the resolutions duly adopted by the written consent of the Manager of the Company as of the date hereof and that said resolutions have not been rescinded, amended, or modified and are in full force and effect as of the date hereof; and

IN WITNESS WHEREOF, the undersigned Manager of the Company has executed his Certificate as of May 21, 2018.

MANAGER:



Greg Hill

Exhibit A
Certificate of Organization
(See Attached)

MA SOC Filing Number: 201802015050 Date: 4/13/2018 10:38:00 AM



The Commonwealth of Massachusetts
William Francis Galvin

Minimum Fee: \$500.00

Secretary of the Commonwealth, Corporations Division
 One Ashburton Place, 17th floor
 Boston, MA 02108-1512
 Telephone: (617) 727-9640

Certificate of Organization

(General Laws, Chapter)

Identification Number: 0013227431. The exact name of the limited liability company is: SUDBURY AND CONCORD LLC

2a. Location of its principal office:

No. and Street: 13 PIERMONT STREET
 City or Town: WATERTOWN State: MA Zip: 02472 Country: USA

2b. Street address of the office in the Commonwealth at which the records will be maintained:

No. and Street: 13 PIERMONT STREET
 City or Town: WATERTOWN State: MA Zip: 02472 Country: USA

3. The general character of business, and if the limited liability company is organized to render professional service, the service to be rendered:

THE PURPOSE OF THE COMPANY IS TO OPERATE A RESTAURANT, INCLUDING ANY AND ALL ACTIVITIES RELATED OR INCIDENTAL THERETO, AND TO CARRY ON ANY LAWFUL BUSINESS OR ACTIVITY WHICH MAY BE CONDUCTED BY A LIMITED LIABILITY COMPANY ORGANIZED UNDER THE MASSACHUSETTS LIMITED LIABILITY COMPANY ACT.

4. The latest date of dissolution, if specified:

5. Name and address of the Resident Agent:

Name: RICHARD J. BRACKETT
 No. and Street: 13 PIERMONT STREET
 City or Town: WATERTOWN State: MA Zip: 02472 Country: USA

I, RICHARD J. BRACKETT resident agent of the above limited liability company, consent to my appointment as the resident agent of the above limited liability company pursuant to G. L. Chapter 156C Section 12.

6. The name and business address of each manager, if any:

Title	Individual Name First, Middle, Last, Suffix	Address (no PO Box) Address, City or Town, State, Zip Code
MANAGER	RICHARD J. BRACKETT	13 PIERMONT STREET WATERTOWN, MA 02472 USA

7. The name and business address of the person(s) in addition to the manager(s), authorized to execute documents to be filed with the Corporations Division, and at least one person shall be named if there are no managers.

Attachment 4.e: Positano Application 6.1.18 BOS (2817 : Positano Transfer of License)

	First, Middle, Last, Suffix	Address, City or Town, State, Zip Code
SOC SIGNATORY	DAVID J. ALPHONSE	40 KNIGHT ROAD EXTENSION FRAMINGHAM, MA 01701 USA

8. The name and business address of the person(s) authorized to execute, acknowledge, deliver and record any recordable instrument purporting to affect an interest in real property:

Title	Individual Name First, Middle, Last, Suffix	Address (no PO Box) Address, City or Town, State, Zip Code
REAL PROPERTY	RICHARD J. BRACKETT	13 PIERMONT STREET WATERTOWN, MA 02472 USA
REAL PROPERTY	DAVID J. ALPHONSE	40 KNIGHT ROAD EXTENSION FRAMINGHAM, MA 01701 USA

9. Additional matters:

SIGNED UNDER THE PENALTIES OF PERJURY, this 13 Day of April, 2018,
WILLIAM V. SOPP, ESQ.
(The certificate must be signed by the person forming the LLC.)

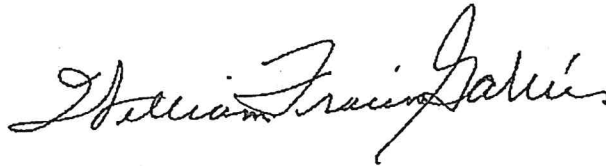
© 2001 - 2018 Commonwealth of Massachusetts
All Rights Reserved

MA SOC Filing Number: 201802015050 Date: 4/13/2018 10:38:00 AM

THE COMMONWEALTH OF MASSACHUSETTS

I hereby certify that, upon examination of this document, duly submitted to me, it appears that the provisions of the General Laws relative to corporations have been complied with, and I hereby approve said articles; and the filing fee having been paid, said articles are deemed to have been filed with me on:

April 13, 2018 10:38 AM



WILLIAM FRANCIS GALVIN

Secretary of the Commonwealth

5/31/2018

Mass. Corporations, external master page



William Francis Galvin
Secretary of the Commonwealth of Massachusetts



Corporations Division

Business Entity Summary

ID Number: 001096534

[Request certificate](#)

[New search](#)

Summary for: 29 GROUP LLC

The exact name of the Domestic Limited Liability Company (LLC): 29 GROUP LLC		
Entity type: Domestic Limited Liability Company (LLC)		
Identification Number: 001096534		
Date of Organization in Massachusetts: 01-04-2013		
Last date certain:		
The location or address where the records are maintained (A PO box is not a valid location or address): Address: 29 HUDSON ROAD SUITE 150 City or town, State, Zip code, SUDBURY, MA 01776 USA Country:		
The name and address of the Resident Agent: Name: CHRIS STEPHANS Address: 29 HUDSON ROAD SUITE 150 City or town, State, Zip code, SUDBURY, MA 01776 USA Country:		
The name and business address of each Manager:		
Title	Individual name	Address
MANAGER	WHOLE HOUSE GROUP LLC	29 HUDSON RD SUITE 150 SUDBURY, MA 01776 USA
MANAGER	WHOLE HOUSE GROUP LLC	29 HUDSON RD SUITE 150 SUDBURY, MA 01776 USA
In addition to the manager(s), the name and business address of the person(s) authorized to execute documents to be filed with the Corporations Division:		
Title	Individual name	Address
SOC SIGNATORY	GREG HILL	29 HUDSON ROAD SUDBURY, MA 01776 USA
The name and business address of the person(s) authorized to execute, acknowledge, deliver, and record any recordable instrument purporting to affect an interest in real property:		
Title	Individual name	Address

5/31/2018

Mass. Corporations, external master page

REAL PROPERTY	GREG HILL	29 HUDSON ROAD SUDBURY, MA 01776 USA
REAL PROPERTY	CHRIS STEPHANS	29 HUDSON ROAD SUDBURY, MA 01776 USA
REAL PROPERTY	GREG HILL	29 HUDSON ROAD SUDBURY, MA 01776 USA

☐ **Consent** ☐ **Confidential Data** ☐ **Merger Allowed** ☐ **Manufacturing**

View filings for this business entity:

ALL FILINGS
Annual Report
Annual Report - Professional
Articles of Entity Conversion
Certificate of Amendment
Certificate of Consolidation

[View filings](#)

Comments or notes associated with this business entity:

[New search](#)

Exhibit B**Manager's Resolution**
(See Attached)

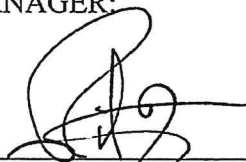
SUDBURY AND CONCORD LLC**Manager's Resolution**

The undersigned, being the Manager of Sudbury and Concord LLC, a Massachusetts limited liability company (the "Company"), hereby adopts the following resolutions:

VOTED: That David J. Alphonse be named manager of record for the liquor license to be issued to Sudbury and Concord LLC D/B/A Positano Ristorante and Wine bar.

EXECUTED under seal, this 4 day of May, 2018.

MANAGER:



Richard Brackett

4852-1808-0357.1

Attachment4.e: Positano Application 6.1.18_BOS (2817 : Positano Transfer of License)

29 Group LLC**Manager's Resolution**

The undersigned, being the Manager of 29 Group LLC, a Massachusetts limited liability company (the "Company"), hereby adopts the following resolutions:

VOTED: That the Company enter into a purchase and sale agreement to sell all assets of 29 Sudbury LLC, located at 29 Hudson Road, Sudbury Ma to Sudbury Concord LLC.

EXECUTED under seal, this 21 day of May, 2018.

MANAGER:


Greg Hill

4852-1808-0357.1

Attachment4.e: Positano Application 6.1.18_BOS (2817 : Positano Transfer of License)

SUDBURY AND CONCORD LLC**Manager's Resolution**


The undersigned, being the Manager of Sudbury and Concord LLC, a Massachusetts limited liability company (the "Company"), hereby adopts the following resolutions:

VOTED: That the Company enter into the appropriate application and provide the applicable supporting materials to apply for and acquire that certain Seven (7) Day All Alcoholic Beverage Liquor License issued by the Town of Sudbury, Massachusetts, presently held by 29 Group LLC ("Transferor") in connection with its acquisition of Transferor's restaurant business and substantially all of its assets located at 29 Hudson Road, Sudbury, MA 01776 pursuant to a certain Purchase Agreement dated _____, by and between the Company, as buyer, and Transferor as seller.

VOTED: That Richard Brackett, Manager of the Company, is authorized, empowered, and directed to execute, seal and deliver any and all instruments necessary or advisable to implement the foregoing resolutions, all in such form as he determines to be appropriate, the execution and delivery thereof to be conclusive evidence of such determination; and to do any and all acts and things, and to make, execute, deliver, file, and/or record any and all instruments, papers and documents which shall be or become necessary, proper, or convenient to carry out or put into effect the resolutions set forth above.

EXECUTED under seal, this 4 day of May, 2018.

MANAGER:


Richard Brackett

4852-1808-0357.1

Attachment4.e: Positano Application 6.1.18_BOS (2817 : Positano Transfer of License)



53 STATE STREET, 15TH FLOOR | BOSTON, MA 02109 | P: 617-330-7000
 800 CONNECTICUT AVENUE NW | WASHINGTON, DC 20006 | P: 202-794-6300
 99 WILLOW STREET | YARMOUTHPORT, MA 02675 | P: 508-362-6262

Paul L. Baccari
 Direct Dial: 617-330-7022
 E-mail: pbaccari@rubinrudman.com
 Return Address: Boston

May 3, 2018

VIA EMAIL and REGULAR MAIL

Mr. Greg Hill
 c/o 29 Group LLC
 29 Hudson Road
 Sudbury, MA 01776

Re: Proposed Transfer/Assignment of Lease between 29 Hudson Road LLC and 29 Group LLC to Richard Bracket and David Alphonse

Dear Mr. Hill:

The landlord will agree to approve of the transfer of the lease from 29 Group LLC, the current tenant, owned and operated by Greg Hill, to an entity to be formed, owned and controlled by David Alphonse and Richard Bracket, subject to the following conditions:

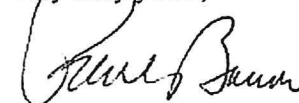
1. David and Richard will sign an assumption agreement acceptable to the Landlord asserting that they are familiar with the Lease and all appendixes and amendments.
2. David and Richard will agree that every change or build-out they will do will be pre-approved in writing by Landlord per Section 6.1.5 of the Lease, and that all improvements and other work, except removable furniture, shall belong at the end of the Lease to the Landlord at no cost.
3. All amounts outstanding to the date of transfer of the Lease (including all sums by the Settlement Agreement of December __, 2017 from 29 Group LLC to the Landlord) shall be paid in full as a condition of the transfer at or before closing.
4. Messieurs Alphonse and Bracket shall deliver financial statements to the Landlord in form and substance reasonably acceptable to Landlord prior to closing.
5. The transferee shall agree to a clarification to the Lease to reflect that all costs associated with the cleaning and maintaining of the grease trap shall be borne by the Tenant directly or reimburse Landlord for these expenses.

Mr. Greg Hill
 c/o 29 Group LLC
 May 3, 2018
 Page 2

6. Transferee must agree to provide a copy of its agreement with the company performing cleaning of the hood exhaust fan and flu contract and copies of the quarterly cleaning service report, as well as the cleaning of the exhaust fan on the side of the building.
7. Transferee must agree to other revisions as may reasonably be requested by the Landlord, including without limitation, provisions dealing with deliveries.
8. David and Richard shall fund an escrow account containing six (6) months including rent, CAM and RETAX.
9. David and Richard shall each sign a personal guarantee to cover all commitments by the Lease under the following terms:
 - a) Capped at \$100,000.
 - b) To be used only after escrow has been used.
 - c) If no events of default or late payments (more than 7 days after due date for payment) has occurred in the first 12-month period of operations, the personal guarantee cap shall be set at \$70,000 after the end of 12 months.
 - d) If no events of default or late payments (more than 7 days after due date for payment) has occurred in the second 12-month period of operations, the personal guarantee cap shall be set at \$40,000 after the end of 24 months.
 - e) If no events of default or late payments (more than 7 days after due date for payment) has occurred in the third 12-month period of operations, the personal guarantee shall be dismissed after the end of 36 months.
10. All legal costs Landlord shall bear to approve and draft this transfer of Lease shall be paid by restaurant owner (either Greg, David or Richard) at closing.

Please contact the undersigned if you have any questions. I would like to enter into a more formal agreement.

Very truly yours,



Paul L. Baccari

PLB:af1

cc: Richard Bracket (Via Email)
 David Alphonse (Via Email)



Commonwealth of Massachusetts
Department of Revenue
Christopher C. Harding, Commissioner

mass.gov/dor

Letter ID: L1840154752
Notice Date: May 16, 2018
Case ID: 0-000-611-007



CERTIFICATE OF GOOD STANDING AND/OR TAX COMPLIANCE



RICHARD BRACKETT
SUDBURY AND CONCORD LLC
13 PIERMONT ST
WATERTOWN MA 02472-3123

Why did I receive this notice?

The Commissioner of Revenue certifies that, as of the date of this certificate, SUDBURY AND CONCORD LLC is in compliance with its tax obligations under Chapter 62C of the Massachusetts General Laws.

This certificate doesn't certify that the taxpayer is compliant in taxes such as unemployment insurance administered by agencies other than the Department of Revenue, or taxes under any other provisions of law.

This is not a waiver of lien issued under Chapter 62C, section 52 of the Massachusetts General Laws.

What if I have questions?

If you have questions, call us at (617) 887-6367 or toll-free in Massachusetts at (800) 392-6089, Monday through Friday, 8:30 a.m. to 4:30 p.m..

Visit us online!

Visit mass.gov/dor to learn more about Massachusetts tax laws and DOR policies and procedures, including your Taxpayer Bill of Rights, and MassTaxConnect for easy access to your account:

- Review or update your account
- Contact us using e-message
- Sign up for e-billing to save paper
- Make payments or set up autopay

Edward W. Coyle, Jr., Chief
Collections Bureau

Positano

Ristorante & Wine Bar

Raw Bar

Jumbo Shrimp Cocktail(5)	18		14
Little Neck Clams (6)	12	Bakers Dozen	21
Oysters (6)	14	Bakers Dozen	25

Wood Fired Pizza

Classic Margherita mozzarella, tomato & basil	12
Polpette sliced meatballs, mozzarella & tomato	15
Vongole littleneck clams, mozzarella, ricotta and prosciutto	15
Funghi assorted mushrooms, mozzarella, shallots topped with arugula	13

Soups

Minestrone	cup	4	bowl	6
Tomato & Basil	cup	4	bowl	6
Soup of the Day	cup	4	bowl	6

Insalate

Classic Caesar	7
Arugula with shaved parmesan	7
Mixed Greens cucumber, tomato, black olives & choice of dressing	7

Add protein Grilled Shrimp 8 /Grilled Chicken 6 / Sliced Steak 10

Antipasti

Antipasto assorted cured meats, cheeses and marinated vegetables	15
Arancini chef selection of risotto fritters	9
Burrata with grilled Italian bread drizzled in extra virgin olive oil	12
Fried Calamari your choice of RI style or marinara	11
Polpette served with marinara or pesto sauce	11
Classic Clams Casino	13
Oysters Casino	14
Tuna Tartare	16

Pasta

Bolognese Ragu braised veal, pork and beef over rigatoni	21
Spaghetti alle Vongole littleneck clams, white wine sauce	20
Primavera assorted vegetables & rigatoni	15
Chicken Broccoli & Rigatoni sautéed chicken, broccoli, cream sauce	17
Orecchiette Broccoli Rabe & Sweet Italian Sausage	18
Bucatini all'Amatriciana guanciale, tomato, chili flakes and pecorino	16
Seafood Scampi shrimp, scallops, littleneck clams & calamari	25

Veal & Chicken Cutlets

	Veal	Chicken
Saltimbocca sautéed with sage, prosciutto and mozzarella	25	19
Parmigiana sautéed with breadcrumbs, marinara & provolone	21	17
Piccata sautéed with lemon & capers	21	17

Seafood

Baked Haddock topped with panko bread crumbs & sliced tomato	21
Grilled Swordfish with capers, lemon zest & black olive tapenade	28
Pan Roasted Atlantic Salmon with roasted tomatoes & shallots	27

Chops

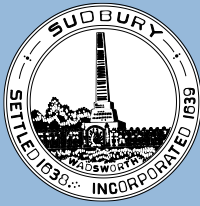
Filet Mignon 8 oz USDA Choice	30
NY Sirloin Strip 12 oz USDA Choice	35
Veal Chop 14 oz bone in	33
Pork Chop 14 oz bone in	27

Sandwiches

Positano Burger mozzarella or provolone, tomato, onion & lettuce	14
Grilled Chicken mozzarella, roasted red peppers & tomato on focaccia	13

**Gluten free pasta & pizza available upon request.*

**Consuming raw or undercooked meats, poultry, seafood, shellfish or eggs may increase your risk of foodborne illness.*



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

TIMED ITEM**5: Comprehensive Annual Financial Report (CAFR)**REQUESTOR SECTION

Date of request:

Requested by: Patty Golden

Formal Title: Vote to accept the audited financial statements for the Town of Sudbury for the fiscal year ending June 30, 2017. Said statements include Sudbury's Comprehensive Annual Financial (CAFR) report, Governance Letter, and Schedule of Expenditures of Federal Awards (SEFA) reports. Dennis Keohane, Finance Director, and Renee Davis, Partner and Kyle Warne of Powers & Sullivan will attend.

Recommendations/Suggested Motion/Vote: Vote to accept the audited financial statements for the Town of Sudbury for the fiscal year ending June 30, 2017. Said statements include Sudbury's Comprehensive Annual Financial (CAFR) report, Governance Letter, and Schedule of Expenditures of Federal Awards (SEFA) reports. Dennis Keohane, Finance Director, and Renee Davis, Partner and Kyle Warne of Powers & Sullivan will attend.

Background Information:
Separate bound documents provided

Financial impact expected: see att

Approximate agenda time requested: 30 minutes

Representative(s) expected to attend meeting: Dennis Keohane, Finance Director; xxxx

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

Town of Sudbury, Massachusetts

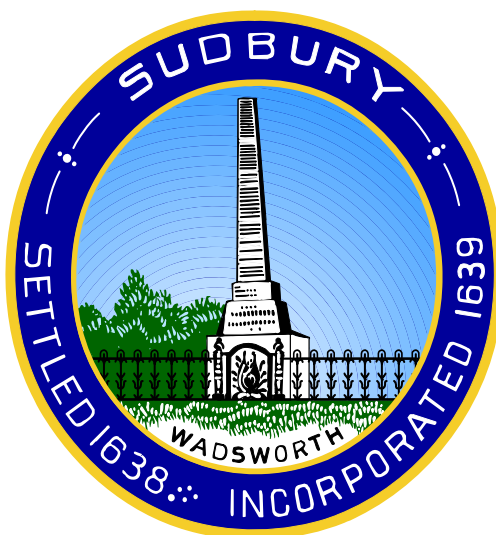
Comprehensive Annual Financial Report



For the Year Ended June 30, 2017

TOWN OF SUDBURY, MASSACHUSETTS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the Year Ended
June 30, 2017

Prepared by:

The Finance Division

TOWN OF SUDBURY, MASSACHUSETTS
COMPREHENSIVE ANNUAL FINANCIAL REPORT

JUNE 30, 2017

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Introductory Section



Longfellow's Wayside Inn.
America's oldest inn, still serving travelers after 300 years.

Introductory Section

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Town of Sudbury

Finance Director's Office

278 Old Sudbury Road

Sudbury, MA 01776

Letter of Transmittal

December 21, 2017

To the Honorable Board of Selectmen and Citizens of the Town of Sudbury:

I am pleased to transmit to you the Town of Sudbury's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2017. This report has been prepared by Sudbury's Finance Division in conformity with accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Government Accounting Standards Board (GASB).

The report consists of management's representations concerning the finances of the Town. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the assets of the Town from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Town's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Town's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Town's financial statements have been audited by Powers & Sullivan, LLC, a firm of licensed certified public accountants, who have been hired by and report to the Town's Board of Selectmen. The independent auditors' unmodified ("clean") opinion on the Town's financial statements for the fiscal year ended June 30, 2017, is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Town was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Town's separately issued Reports on Internal Control Over Financial Reporting, Compliance and Federal Award Programs.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Town's MD&A can be found immediately following the report of the independent auditors.

History and Profile of the Town

The Town of Sudbury was settled in 1638 and incorporated as a Town in 1639. At that time, Sudbury boundaries included (by 1653) all what is now Wayland (which split off in 1780), and parts of Framingham, Marlborough, Stow and Maynard. Sudbury is a charming community, rooted deeply in New England's history; the Sudbury Center Historic District has changed little since 1800. The Town is located in Middlesex County along the major highways of Route 20 in the south and Route 117 in the north, and bisected by Route 27, and lies approximately twenty miles from Boston and twenty six miles from Worcester. Sudbury is bordered by Wayland on the east; Framingham on the south; Hudson, Maynard, Marlborough, and Stow on the west; Concord on the northeast; and Acton on the north. Sudbury also borders Lincoln, with which it shares a regional high school. It is situated near the junctions of Route 128, the Mass Pike and Route 495, providing an excellent location for residents, businesses and commuters.

The Town has a current population of 18,737 and occupies a land area of 24.7 square miles. Sudbury is categorized by the Metropolitan Area Planning Council (MAPC) as an Established Suburb. These residential suburbs are characterized by single-family homes on moderately-sized lots, with a relatively affluent population. Multi-unit housing and commercial developments are limited in their extent, although Sudbury does have some major employment and retail centers primarily located along the Town's Route 20 Corridor.

Sudbury is a desirable community to live and work in due to its location, excellent public school system, attractive neighborhoods, high property values, and well managed local government.

Organizational Structure

The Town is governed by an open Town Meeting, an elected Board of Selectmen, and an appointed Town Manager. Local legislative decisions for the town are made by an open town meeting. The Town implemented its current charter on July 1, 1996. This charter provided for appointment of a Town Manager by the Board of Selectmen. The Town Manager has broad responsibility for day-to-day management of Town affairs, as well as preparation of annual operating and capital budgets. For budgeting purposes, the Town services are divided into six program areas, and the Town Manager has authority to move funds as needed within a program area, but not to transfer funds between these areas.

The Town provides education in grades K-8 through the Sudbury Public Schools; the Lincoln Sudbury Regional High School District (LSRHSD) provides education in grades 9 through 12. Through June 30, 2017, the Minuteman Regional Vocational Technical High School located in Lexington provided vocational technical education in grades 9 through 12. As of July 1, 2017, Sudbury withdrew from the Minutemen Regional District and the Assabet Valley Regional Technical High School in Marlborough was chosen to provide vocation technical education for new student enrollment. Currently enrolled Sudbury students will be permitted to continue attending Minuteman until graduation. Each District's School Committee is elected and responsible for appointing the Superintendent of Schools, who has responsibility for the daily administration of the school system.

Reporting Entity

The basic financial statements along with the combining statements and schedules included in this report relate to the activities under the direction and control of the Town Manager, Board of Selectmen and School Committees, which include the activities of the Town's Community Preservation Fund and Affordable Housing Trust Fund. The Sudbury Housing Authority (local branch for Massachusetts Public Housing Programs) and Sudbury Water District are excluded from this report because these activities fall outside the direction and control of the Town Manager and Board of Selectmen.

Financial Management, Policies and Initiatives

The Town Manager is responsible for the development of the Town's capital improvement plan, and annual capital and operating budgets. The School Committee is responsible for annually recommending capital and operating budgets for Sudbury's public school district. An appointed Finance Committee, consisting of nine members, makes recommendations to the Town Meeting on operating budgets and other financial matters.

The Town is engaged in developing a multi-year framework for three critical areas of long-term financial planning: (1) establishing and maintaining reserves, (2) addressing significant unfunded liabilities and (3) developing a funding strategy for the acquisition, replacement and enhancements of capital assets. As part of this ongoing effort, the Board of Selectmen formed The Strategic Financial Planning Committee for Capital Funding and The Strategic Financial Planning Committee for OPEB Liabilities

The Strategic Financial Planning Committee for Capital Funding was created to generate, evaluate and report on strategies and options, both short and long term, for ensuring adequate funding for the capital needs of the Town, the Sudbury Public Schools and LSRHSD. It is expected that this Committee will remain active indefinitely albeit in a reduced capacity to adjust capital spending thresholds as needed and to offer new or different funding options for spending.

The Strategic Financial Planning Committee for OPEB Liabilities was created to generate, evaluate and report on strategies and options, both short and long term, for dealing with the unfunded OPEB liabilities facing the Town of Sudbury (including the Sudbury Public Schools) and LSRHSD. As a result, the Town transferred \$4,500,000 from the Health Claims Trust Fund to establish the OPEB Trust Fund in FY15. The Town annually appropriates money to continue funding its OPEB liability. As of June 30, 2017, the balance in the fund was \$5.9 million. While further policy development is expected to continue in the near future, long-term planning, execution and coordination particularly amongst the towns of Lincoln, Sudbury and LSRHSD will reside on a permanent basis through the development and continued use of OPEB Trusts.

Local Economic Condition

Sudbury's economic base is limited but steady with approximately 6,200 individuals employed in 700 establishments within the boundaries of the Town, with an estimated annual payroll of \$380 million. The majority of businesses in Sudbury are small and service oriented; retail, professional and technical services, and public administration account for 60% of all jobs. Local unemployment remains below state and national rates, and the median household effective buying income is among the highest in Massachusetts.

Currently in development, Meadow Walk Sudbury, is a project consisting of an 80,000 square foot village retail center of approximately 15 stores anchored by a brand new Whole Foods Market grocery store, a 250-unit luxury apartment community, a 60-unit active-adult condominium community and a 48-unit assisted living community. In addition to a financial benefit to the Town, these project components will provide roadways and pedestrian improvements along and within the site, and generous public areas including a central green and pond surrounded by walking paths and meadow-like open spaces.

The Town's tax base is diverse and market values remain extremely strong. Our tax base is primarily residential, at 91%, and the 10 largest taxpayers account for only 4.44% of the tax levy. Total assessed value has shown marked improvement since 2008. Per capita market value remains extremely strong which is indicative of the already strong real estate values of the town. The median home value is estimated to be roughly five times the national level.

The Town's financial outlook remains consistent and strong. Property tax collections remain stable and Sudbury has become well adept at controlling budget growth commensurate with economic conditions. Furthermore, the Town has successfully leveraged positive results from the last few years to begin addressing serious capital needs that cannot otherwise be satisfied by capital and debt exclusions alone.

Accounting System and Budgetary Control

The management of the Town is responsible for establishing and maintaining adequate internal controls to:

- Properly safeguard assets.
- Provide reasonable assurance on the accuracy and reliability of the accounting records used in the preparation of the basic financial statements.
- Provide reasonable assurance relative to compliance with legal and contractual constraints on the custody and use of assets.

Town departmental expenditure budgets are prepared and accounted for on a line item basis. Legally binding appropriations are made for the major categories of Personal Services, Expenses, Benefits and Insurances and Debt Service. Transfers within an expenditure category may be made with the approval of the Department Head and Town Accountant. Transfers between expenditure categories may be approved by the Town Manager. The School Committee maintains bottom-line authority for all legally binding appropriations made for Education expenditures.

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditures are recorded to reserve that portion of the applicable appropriation, is employed in the Governmental Funds to maintain budgetary control.

An analysis of all legally adopted budgets are presented in the required supplementary information section of this report.

Collective Bargaining Agreements

Town employees (other than managerial and confidential employees) are entitled to join unions and to bargain collectively on questions of wages, hours and other terms and conditions of employment. The Town currently has approximately 590 full and part-time employees, of which approximately 82% percent belong to unions or other collective bargaining groups.

Awards and Acknowledgments

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the Town of Sudbury for its CAFR for the fiscal year ended June 30, 2016. This was the fifth year that the Town has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

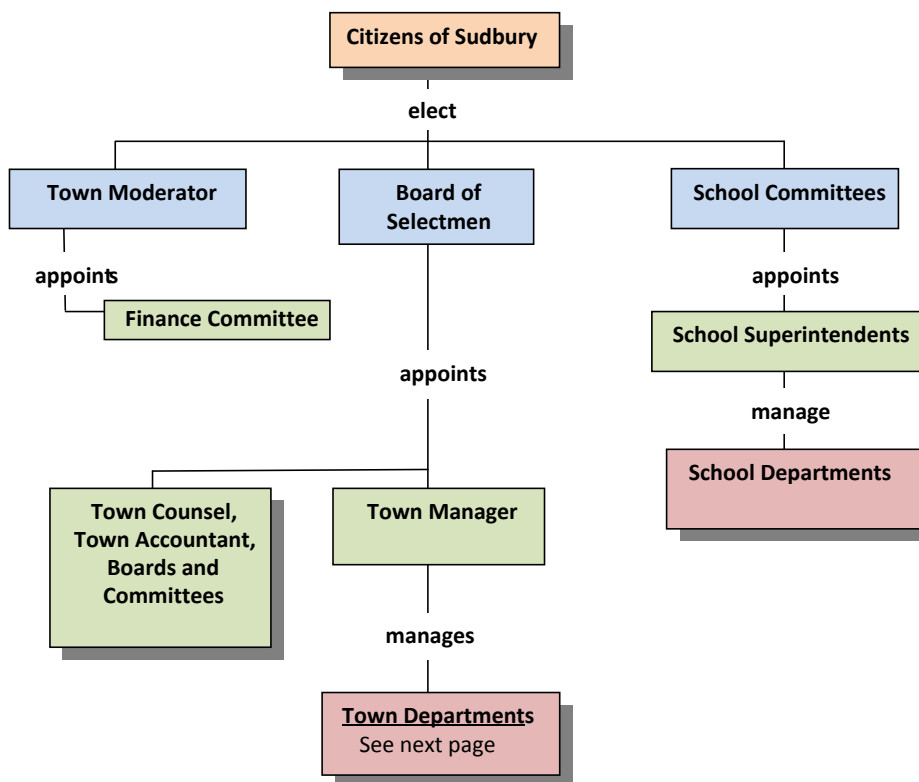
The preparation of this report would not have been possible without the efficient and dedicated services of the Finance Department. Special thanks also go to the certified public accounting firm of Powers & Sullivan, LLC for their advice and assistance in the preparation.

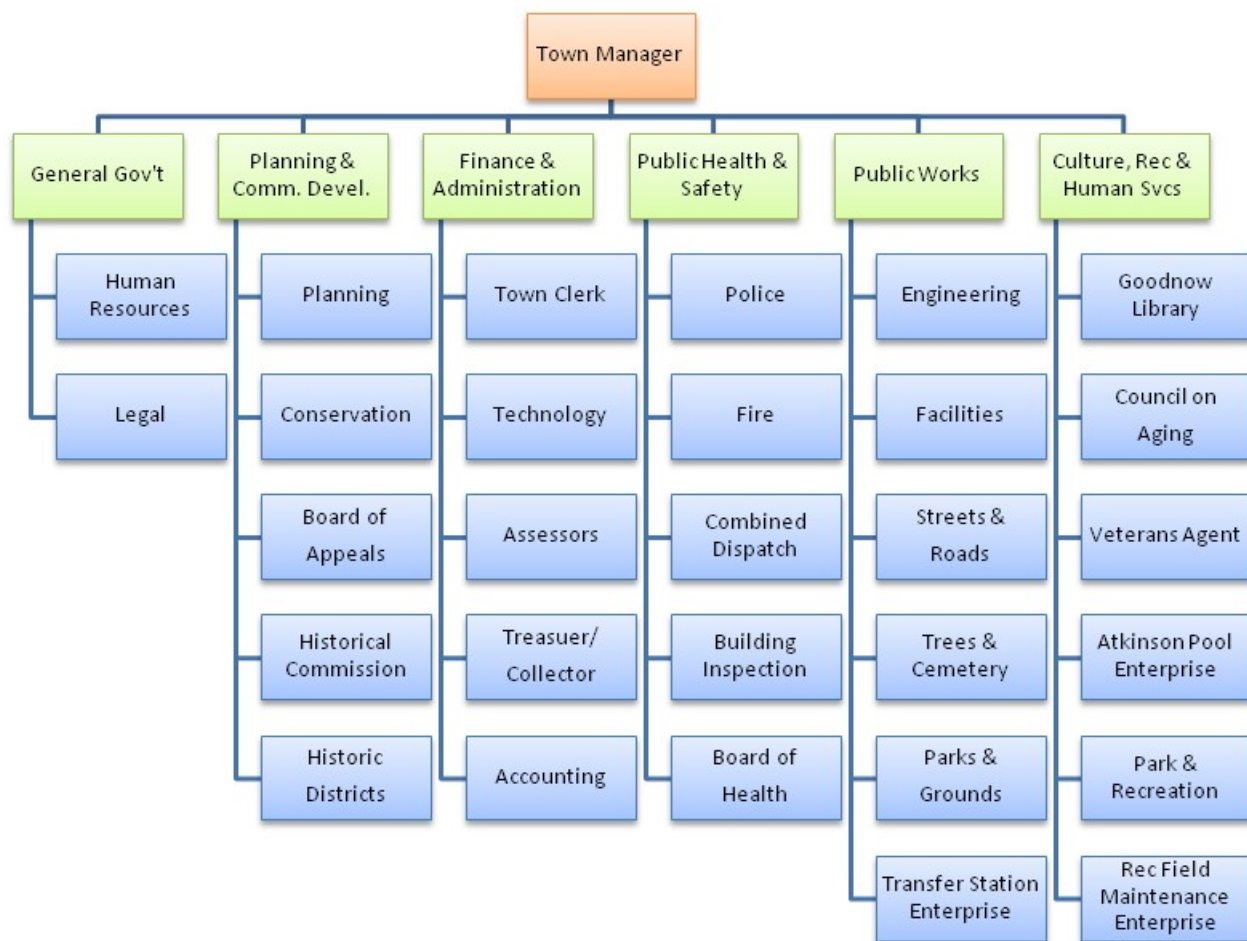
Respectfully,



Dennis J. Keohane, CPA
Finance Director / Treasurer-Collector

Town of Sudbury Organizational Chart





Principal Town Officials

Elected Officials

Board of Selectmen

Robert C. Haarde, Chairman
Leonard A. Simon, Vice Chairman
Susan N. Iuliano, Member
Patricia Brown, Member
Daniel E. Carty, Member

School Committee

Lucie St. George, Chair
Ellen Winer Joachim, Vice Chair
Christine Hogan, Member
Richard Tinsley, Member
Lisa Kouchakdjian, Member

Appointed Officials

<u>Department</u>	<u>Department Head</u>	<u>Title</u>
Town Manager	Melissa Murphy-Rodrigues	Town Manager
Asst. Town Manager/Human Resources	Maryanne Bilodeau	Asst. Town Manager/HR Director
Finance & Treasurer/Collector	Dennis Keohane	Finance Director/Treasurer-Collector
Accounting	Christine Nihan	Town Accountant
Assessors	Cynthia Gerry	Director of Assessing
Clerk	Rosemary Harvell	Town Clerk
Conservation	Deborah Dineen	Conservation Coordinator
Planning & Community Development	Meagen Donoghue	Director of Planning & Community Devel
Information Systems	Mark Thompson	Technology Administrator
Police	Scott Nix	Police Chief
Fire	William Miles	Fire Chief
Building Inspection	Mark Herweck	Building Inspector
School Department	Anne Wilson, Ph.D.	Superintendent
Public Works	Daniel Nason	Director of Public Works
Facilities	James Kelly	Combined Facilities Director
Health	William Murphy	Health Director
Senior Center	Debra Galloway	Council on Aging Director
Veterans Affairs	Nick Charbonneau	Veteran's Agent
Park & Recreation	Kayla McNamara	Park, Recreation, and Aquatic Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Town of Sudbury
Massachusetts**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Christopher P. Morill

Executive Director/CEO

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

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Financial Section



Tippling Rock, located in the Nobscot Reservation, affords a great view of the western suburbs of Sudbury as well as a view of Boston.

Financial Section

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Powers & Sullivan, LLC

Certified Public Accountants



100 Quannapowitt Parkway
Suite 101
Wakefield, MA 01880
T. 781-914-1700
F. 781-914-1701
www.powersandsullivan.com

Independent Auditor's Report

To the Honorable Board of Selectmen
Town of Sudbury, Massachusetts

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Sudbury, Massachusetts, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. The financial statements of Town of Sudbury, Massachusetts, as of June 30, 2016, were audited by other auditors whose report dated January 26, 2017, expressed an unmodified opinion on those statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Sudbury, Massachusetts, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

As part of our audit of the 2017 financial statements, we also audited the adjustments described in Note 15 that were applied to restate the 2016 financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the 2016 financial statements of the Town of Sudbury, Massachusetts other than with respect to the adjustments and, accordingly, we do not express an opinion or any other form of assurance on the 2016 basic financial statements as a whole.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Sudbury, Massachusetts' basic financial statements. The introductory section, combining and individual fund statements, statistical section, and additional information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, statistical section and additional information section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2017, on our consideration of the Town of Sudbury, Massachusetts' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Sudbury, Massachusetts' internal control over financial reporting and compliance.



December 21, 2017

Management's Discussion and Analysis

Management's Discussion and Analysis

As management of the Town of Sudbury, we offer readers of these financial statements this narrative overview and analysis of the financial activities for the year ended June 30, 2017. We encourage readers to consider the information presented in this report. All amounts, unless otherwise indicated, are expressed in whole dollars.

The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body that provides guidance on how to prepare financial statements in conformity with generally accepted accounting principles (GAAP) for states and local governmental entities. Users of these financial statements (such as investors, rating agencies and management) rely on the GASB to establish consistent reporting standards for all governments in the United States. This consistent application is the only way users (including citizens, the media, legislators and others) can assess the financial condition of one government compared to others.

Financial Overview

- The assets and deferred outflows of resources of the Town of Sudbury exceeded the liabilities and deferred inflows of resources at the close of the most recent year by \$47.6 million (net position).
- At the close of the current year, the Town's general fund reported a fund balance of \$13.8 million, an increase of \$1.3 million in comparison with the prior year. Total fund balance represents 13.7% of general fund expenditures.
- The Town's governmental debt (short-term and long-term combined) decreased by \$4.0 million during the current year, which is equal to the principal payments during the year.
- The Town made a contribution to the OPEB trust fund in 2017, which totaled \$1.9 million. The OPEB trust fund reported a fund balance of \$5.9 million, an increase of \$641,000 in comparison with the prior year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Town of Sudbury's basic financial statements. These basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of finances, in a manner similar to private-sector business.

The *statement of net position* presents information on all assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, education, public works, community preservation, health and human services, culture and recreation, and interest. The business-type activities include the Town's swimming pool, transfer station and recreation field maintenance operations.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund statements focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Town of Sudbury adopts an annual appropriated budget for its general and community preservation funds. Budget to actual schedules have been provided to demonstrate compliance with these budgets.

Proprietary funds. The Town maintains one type of proprietary fund.

Proprietary funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Town uses enterprise funds to account for its swimming pool, transfer station and recreation field maintenance operations, all of which are considered to be major funds.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Town's own programs. The accounting used for fiduciary funds is much like that used for propriety funds.

The Town maintains three different fiduciary funds. The other postemployment benefits trust fund is used to accumulate funds for future payments of other postemployment benefits for retirees such as health and life insurance. The private purpose trust fund is used to account for resources held in trust which principal and investment income exclusively benefit individuals, private organizations, or other governments. The agency fund reports resources held by the Town in a custodial capacity.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Sudbury's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$47.6 million at the close of 2017, a decrease of \$1.1 million from the prior year.

Net position includes \$84.4 million as the net investment in capital assets (e.g., land, buildings and building improvements, machinery and equipment and infrastructure); less any related debt used to acquire those assets that are still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in its capital assets is reported net of its related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the net position, \$9.3 million, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position has a year-end deficit balance of \$46.1 million. The primary reason for this deficit balance is the recognition of the \$17.6 million OPEB liability and the \$56.4 million net pension liability. These are long-term unfunded liabilities that will not require significant short-term resources.

At the end of the current year, the Town is able to report positive balances in two of the three categories of net position, for the Town as a whole and for its governmental activities. Its business-type activities report positive balances in one of the two categories.

Details related to the Town's governmental and business-type activities follow.

Governmental Activities. The Town of Sudbury's assets and deferred outflows of resources exceeded liabilities for governmental activities by \$47.2 million at the close of 2017.

	2017	2016
Assets:		
Current assets.....	\$ 40,544,456	\$ 37,382,075
Noncurrent assets (excluding capital).....	4,455,039	6,320,661
Capital assets, net of accumulated depreciation.....	106,270,587	108,566,851
Total assets.....	151,270,082	152,269,587
Deferred Outflows of Resources:		
Deferred outflows of resources related to pensions.....	5,585,278	2,608,153
Liabilities:		
Current liabilities (excluding debt).....	5,976,933	6,389,142
Noncurrent liabilities (excluding debt).....	73,641,676	66,811,073
Current debt.....	3,886,098	3,852,284
Noncurrent debt.....	25,053,139	29,050,726
Total liabilities.....	108,557,846	106,103,225
Deferred Inflows of Resources:		
Deferred inflows of resources related to pensions.....	1,122,762	604,805
Net Position:		
Net investment in capital assets.....	83,392,412	75,723,325
Restricted.....	9,271,513	14,001,170
Unrestricted.....	(45,489,173)	(41,554,785)
Total net position.....	\$ 47,174,752	\$ 48,169,710

The governmental activities net position decreased by \$1 million during the current year. This decrease was primarily due to \$495,000 of positive budgetary results in the general fund, the receipt of \$982,000 of capital grants in connection with the Commonwealths Chapter 90 roadway improvement program and community preservation program, offset by a \$2.4 million increase in the other postemployment benefits liability.

	2017	2016
Program revenues:		
Charges for services.....	\$ 5,007,332	\$ 4,634,663
Operating grants and contributions.....	10,495,915	8,271,671
Capital grants and contributions.....	982,063	2,433,347
General revenues:		
Real estate and personal property taxes.....	80,326,042	75,810,602
Tax Liens.....	180,976	457,743
Motor vehicle excise taxes.....	3,861,189	3,704,982
Penalties and interest on taxes.....	329,083	274,338
Payments in lieu of taxes taxes.....	7,350	48,783
Community preservation surcharges taxes.....	1,842,032	1,758,188
Grants and contributions not restricted to specific programs.....	6,395,091	7,741,615
Unrestricted investment income.....	225,745	119,359
Total revenues.....	109,652,818	105,255,291
Expenses:		
General government.....	4,887,644	4,048,396
Public safety.....	11,533,488	10,968,017
Education.....	80,495,857	75,005,571
Public works.....	8,238,262	8,817,554
Community preservation.....	407,813	547,875
Health and human services.....	1,434,376	1,495,223
Culture and recreation.....	2,799,670	2,934,658
Interest.....	850,666	1,003,112
Total expenses.....	110,647,776	104,820,406
Excess (Deficiency) before transfers.....	(994,958)	434,885
Transfers.....	-	39,127
Change in net position.....	(994,958)	474,012
Net position - beginning.....	48,169,710	47,695,698
Net position - ending.....	\$ 47,174,752	\$ 48,169,710

The governmental expenses totaled \$110.6 million of which \$16.5 million (15%) was directly supported by program revenues consisting of charges for services, operating and capital grants and contributions. General revenues totaled \$93.2 million, primarily coming from property taxes, motor vehicle excise, community preservation taxes and non-restricted state aid.

Total revenues increased \$4.4 million compared to the prior year. This was primarily due to an increase in real estate and personal property taxes. Operating grants and contributions increased \$2.2 million, primarily due to an increase in the Massachusetts Teachers' Retirement System (MTRS) on-behalf payments. Capital grants and contributions decreased \$1.4 million, primarily due to a decrease in the Chapter 90 reimbursements received compared to the prior year.

Overall, governmental activities expenses increased \$5.8 million from the prior year. The largest portion of this increase was education expenses which increased \$5.5 million, largely due to an increase in MTRS on-behalf payments.

Business-type Activities. The Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources for business-type activities by \$449,000 at the close of 2017.

	2017	2016
Assets:		
Current assets.....	\$ 468,193	\$ 534,501
Capital assets, net of accumulated depreciation.....	1,030,608	1,112,014
Total assets.....	1,498,801	1,646,515
Deferred Outflows of Resources:		
Deferred outflows of resources related to pensions.....	80,641	37,033
Liabilities:		
Current liabilities (excluding debt).....	45,174	152,084
Noncurrent liabilities (excluding debt).....	1,070,613	957,447
Total liabilities.....	1,115,787	1,109,531
Deferred Inflows of Resources:		
Deferred inflows of resources related to pensions.....	14,450	6,922
Net Position:		
Net investment in capital assets.....	1,030,608	1,112,014
Unrestricted.....	(581,403)	(544,919)
Total net position.....	\$ 449,205	\$ 567,095
Program revenues:		
Charges for services.....	\$ 1,052,005	\$ 997,968
Operating grants and contributions.....	-	914
General revenues:		
Unrestricted investment income.....	1,304	-
Total revenues.....	1,053,309	998,882
Expenses:		
Swimming pool.....	560,699	572,679
Transfer Station.....	346,160	356,787
Recreation field maintenance.....	264,340	247,115
Total expenses.....	1,171,199	1,176,581
Excess (Deficiency) before transfers.....	(117,890)	(177,699)
Transfers.....	-	(39,127)
Change in net position.....	(117,890)	(216,826)
Net position - beginning.....	567,095	783,921
Net position - ending.....	\$ 449,205	\$ 567,095

Business-type net position of \$1.0 million represents the net investment in capital assets and a deficit of \$581,000 is unrestricted. The negative unrestricted net position is the result of recording \$802,000 in net pension liabilities and \$255,000 in OPEB liabilities that have not been factors into the rates and fees charged. The Town's business-type activities net position decreased by \$118,000 in the current year.

The swimming pool enterprise fund net position decreased by \$74,000. This decrease was primarily due to budgeted receipts coming in less than anticipated.

The transfer station enterprise fund net position increased by \$40,000. This increase was primarily due budgeted receipts coming in greater than anticipated.

The recreation field maintenance enterprise fund net position decreased by \$84,000. This decrease was primarily due to the planned use of reserves.

Financial Analysis of the Governmental Funds

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town of Sudbury's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

As of the end of the current year, governmental funds reported combined ending fund balances of \$28.8 million, of which \$13.8 million is for the general fund, \$5.9 million is for the community preservation fund, and \$9 million is for nonmajor governmental funds. Cumulatively there was an increase of \$3.5 million in fund balances from the prior year.

The general fund is the chief operating fund. At the end of the current year, unassigned fund balance of the general fund totaled \$9.9 million, while total fund balance was \$13.8 million. \$331,000 of fund balance was restricted for employee benefits, while \$1.1 million has been committed for various stabilization funds, \$1.3 million has been committed for articles, \$885,000 has been assigned for encumbrances and \$282,000 has been assigned for subsequent years' expenditures. Total fund balance represents 13.7% of general fund expenditures, while unassigned fund balance represents 9.7% of general fund expenditures. The Town's general fund increased by \$1.3 million during 2017, which was due to budgetary surpluses and a favorable change in tax refunds payable.

The community preservation fund is used to account for the acquisition, creation, preservation, or rehabilitation of areas of open space, historic preservation, community housing and recreation. Fund balance increased by \$472,000 in 2017, which is due to timing differences between the receipt and expenditure of surcharge and State grant revenues. The Town collected \$1.8 million from property tax surcharges and \$392,000 from matching State funds. Expenditures in 2017 totaled \$1.6 million and related to various projects and debt service costs.

The nonmajor governmental funds represent the activity of nonmajor capital projects, grants and permanent trust funds. Fund balance increased by \$1.7 million in 2017, which is due to a timing difference between the receipt and expenditure of state and federal grant funds, a transfer in from the general fund to fund capital projects, as well as contributions and other departmental revenues. Total revenues in 2017 were \$7.4 million and total expenditures were \$6.9 million.

Budgetary Highlights

General Fund

The Town adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The final 2017 approved budget authorized \$96.7 million in appropriations and other amounts to be raised. This includes \$1.8 million of encumbrances and continuing appropriations carried forward from the prior year. The budget was balanced through the use of \$2.7 million of free cash, offset by \$30,000 raised for tax title.

The final budget increased from the original budget by approximately \$3.6 million. Adjustments to the original budget included free cash voted to increase appropriations by \$2.5 million for various capital projects, supplemental appropriations raised and appropriated of \$769,000, also for capital projects and transfers from other available funds of \$350,000.

Total revenues came in over budget by \$2.3 million, which primarily related to surpluses in real estate and personal property taxes of \$751,000, motor vehicle and other excise taxes of \$734,000 and licenses and permits of \$539,000. Total expenditures came in under budget by \$428,000, which includes \$107,000 from the school department, \$102,000 from the reserve fund, \$53,000 from the police department and \$50,000 from debt service.

Community Preservation Fund

The Town adopts an annual budget for the community preservation fund. The original 2017 approved budget for the community preservation fund authorized \$2.2 million in appropriations, as well as \$1.4 million of amounts carried forward from the prior year. There were no supplemental appropriations during 2017.

Capital Asset and Debt Administration

Capital Assets. In conjunction with the annual operating budget, the Town annually prepares a capital budget for the upcoming year and a five-year Capital Improvement Plan (CIP) that is used as a guide for future capital expenditures.

The Town's investment in capital assets for its governmental and business-type activities as of June 30, 2017, amounts to \$107.3 million (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, intangible assets, land improvements, buildings and improvements, machinery and equipment, vehicles, and infrastructure. The Town invested \$1.6 million for capital asset additions in 2017.

The major governmental capital asset events during the current year include various school building improvements, the purchase of public safety vehicles, the purchase of public works equipment, as well as various sidewalk and roadway improvements.

There were no major business-type capital asset events during the current year.

Debt Administration. Outstanding long-term governmental debt, as of June 30, 2017, totaled \$28.4 million, a decrease of \$3.7 million from the prior year. This was due to principal payments totaling \$3.7 million.

Of the total outstanding long-term governmental debt, \$10.6 million is related to community preservation projects, \$8.0 million is related to school projects, \$6.7 million is related to public safety projects, and \$3.1 million is for general government projects.

There was no outstanding governmental short-term debt as of year-end.

Please refer to notes 4, 7 and 8 to the basic financial statements for further discussion of the major capital and debt activity.

Requests for Information

This financial report is designed to provide a general overview of the Town of Sudbury's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Flynn Building, 278 Old Sudbury Road, Sudbury, Massachusetts 01776.

Basic Financial Statements

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STATEMENT OF NET POSITION

JUNE 30, 2017

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
CURRENT:			
Cash and cash equivalents.....	\$ 26,135,224	\$ 457,443	\$ 26,592,667
Investments.....	7,992,381	-	7,992,381
Receivables, net of allowance for uncollectibles:			
Real estate and personal property taxes.....	466,552	-	466,552
Tax and utility liens.....	3,231,073	-	3,231,073
Motor vehicle and other excise taxes.....	216,361	-	216,361
Community preservation.....	13,175	-	13,175
Departmental and other.....	607,265	10,750	618,015
Intergovernmental.....	1,595,417	-	1,595,417
Tax foreclosures.....	287,008	-	287,008
Total current assets.....	40,544,456	468,193	41,012,649
NONCURRENT:			
Receivables, net of allowance for uncollectibles:			
Intergovernmental.....	4,455,039	-	4,455,039
Capital assets, nondepreciable.....	46,647,121	192,500	46,839,621
Capital assets, net of accumulated depreciation.....	59,623,466	838,108	60,461,574
Total noncurrent assets.....	110,725,626	1,030,608	111,756,234
TOTAL ASSETS.....	151,270,082	1,498,801	152,768,883
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pensions.....	5,585,278	80,641	5,665,919
LIABILITIES			
CURRENT:			
Warrants payable.....	475,254	24,059	499,313
Accrued payroll.....	3,742,656	19,601	3,762,257
Tax refunds payable.....	285,580	-	285,580
Accrued interest.....	256,166	-	256,166
Payroll withholdings.....	1,008,791	-	1,008,791
Abandoned property.....	15,900	-	15,900
Capital lease obligations.....	118,540	-	118,540
Compensated absences.....	74,046	1,514	75,560
Bonds payable.....	3,886,098	-	3,886,098
Total current liabilities.....	9,863,031	45,174	9,908,205
NONCURRENT:			
Capital lease obligations.....	64,801	-	64,801
Compensated absences.....	666,412	13,623	680,035
Other postemployment benefits.....	17,340,008	254,662	17,594,670
Net pension liability.....	55,570,455	802,328	56,372,783
Bonds payable.....	25,053,139	-	25,053,139
Total noncurrent liabilities.....	98,694,815	1,070,613	99,765,428
TOTAL LIABILITIES.....	108,557,846	1,115,787	109,673,633
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to pensions.....	1,000,885	14,450	1,015,335
Taxes paid in advance.....	121,877	-	121,877
TOTAL DEFERRED INFLOWS OF RESOURCES.....	1,122,762	14,450	1,137,212
NET POSITION			
Net investment in capital assets.....	83,392,412	1,030,608	84,423,020
Restricted for:			
Employee benefits.....	330,853	-	330,853
Community preservation.....	5,908,616	-	5,908,616
Permanent funds:			
Expendable.....	620,545	-	620,545
Nonexpendable.....	1,163,154	-	1,163,154
Gifts and grants.....	1,248,345	-	1,248,345
Unrestricted.....	(45,489,173)	(581,403)	(46,070,576)
TOTAL NET POSITION.....	\$ 47,174,752	\$ 449,205	\$ 47,623,957

See notes to basic financial statements.

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2017

		Program Revenues				
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue	
Primary Government:						
<i>Governmental Activities:</i>						
General government.....	\$ 4,887,644	\$ 225,863	\$ 399,939	\$ -	\$ (4,261,842)	
Public safety.....	11,533,488	1,809,662	191,765	-	(9,532,061)	
Education.....	80,495,857	1,483,208	9,756,441	-	(69,256,208)	
Public works.....	8,238,262	395,472	29,550	590,105	(7,223,135)	
Community preservation.....	407,813	82,015	-	391,958	66,160	
Health and human services.....	1,434,376	355,291	46,334	-	(1,032,751)	
Culture and recreation.....	2,799,670	655,821	71,886	-	(2,071,963)	
Interest.....	850,666	-	-	-	(850,666)	
Total Governmental Activities....	110,647,776	5,007,332	10,495,915	982,063	(94,162,466)	
<i>Business-Type Activities:</i>						
Swimming Pool.....	560,699	486,309	-	-	(74,390)	
Transfer Station.....	346,160	385,369	-	-	39,209	
Recreation Field Maintenance.....	264,340	180,327	-	-	(84,013)	
Total Business-Type Activities...	1,171,199	1,052,005	-	-	(119,194)	
Total Primary Government.....	\$ 111,818,975	\$ 6,059,337	\$ 10,495,915	\$ 982,063	\$ (94,281,660)	

See notes to basic financial statements.

(Continued)

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2017

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Changes in net position:			
Net (expense) revenue from previous page..... \$	(94,162,466)	(119,194)	(94,281,660)
<i>General revenues:</i>			
Real estate and personal property taxes, net of tax refunds payable.....	80,326,042	-	80,326,042
Tax liens.....	180,976	-	180,976
Motor vehicle and other excise taxes.....	3,861,189	-	3,861,189
Penalties and interest.....	329,083	-	329,083
Payments in lieu of taxes.....	7,350	-	7,350
Community preservation taxes.....	1,842,032	-	1,842,032
Grants and contributions not restricted to specific programs.....	6,395,091	-	6,395,091
Unrestricted investment income.....	225,745	1,304	227,049
Total general revenues and transfers.....	93,167,508	1,304	93,168,812
Change in net position.....	(994,958)	(117,890)	(1,112,848)
<i>Net Position:</i>			
Beginning of year, as restated.....	48,169,710	567,095	48,736,805
End of year..... \$	<u>47,174,752</u>	<u>449,205</u>	<u>47,623,957</u>

(Concluded)

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

**GOVERNMENTAL FUNDS
BALANCE SHEET**

JUNE 30, 2017

	General	Community Preservation	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents.....	\$ 15,665,876	\$ 2,891,712	\$ 7,577,636	\$ 26,135,224
Investments.....	3,518,027	3,003,829	1,470,525	7,992,381
Receivables, net of uncollectibles:				
Real estate and personal property taxes.....	466,552	-	-	466,552
Tax liens.....	3,231,073	-	-	3,231,073
Motor vehicle and other excise taxes.....	216,361	-	-	216,361
Community preservation.....	-	13,175	-	13,175
Departmental and other.....	38,497	-	568,768	607,265
Intergovernmental.....	5,940,052	-	110,404	6,050,456
Tax foreclosures.....	287,008	-	-	287,008
Due from other funds.....	56,713	-	-	56,713
TOTAL ASSETS.....	\$ 29,420,159	\$ 5,908,716	\$ 9,727,333	\$ 45,056,208
LIABILITIES				
Warrants payable.....	\$ 465,219	\$ 100	\$ 9,935	\$ 475,254
Accrued payroll.....	3,742,656	-	-	3,742,656
Tax refunds payable.....	285,580	-	-	285,580
Payroll withholdings.....	1,008,791	-	-	1,008,791
Abandoned property.....	15,900	-	-	15,900
Due to other funds.....	-	-	56,713	56,713
TOTAL LIABILITIES.....	5,518,146	100	66,648	5,584,894
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues.....	9,933,017	13,175	622,458	10,568,650
Taxes paid in advance.....	121,877	-	-	121,877
TOTAL DEFERRED OUTFLOWS OF RESOURCES.....	10,054,894	13,175	622,458	10,690,527
FUND BALANCES				
Nonspendable.....	-	-	1,163,154	1,163,154
Restricted.....	330,853	5,895,441	7,875,073	14,101,367
Committed.....	2,474,734	-	-	2,474,734
Assigned.....	1,167,752	-	-	1,167,752
Unassigned.....	9,873,780	-	-	9,873,780
TOTAL FUND BALANCES.....	13,847,119	5,895,441	9,038,227	28,780,787
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES.....	\$ 29,420,159	\$ 5,908,716	\$ 9,727,333	\$ 45,056,208

See notes to basic financial statements.

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TOTAL FUND BALANCES TO THE STATEMENT OF NET POSITION**

JUNE 30, 2017

Total governmental fund balances.....	\$ 28,780,787
Capital assets (net) used in governmental activities are not financial resources and, therefore, are not reported in the funds.....	106,270,587
Accounts receivable are not available to pay for current-period expenditures and, therefore, are unavailable in the funds.....	10,568,650
Certain changes in the net pension liability are required to be included in pension expense over future periods. These changes are reported as deferred outflows of resources or (deferred inflows of resources) related to pensions.....	4,584,393
In the statement of activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due.....	(256,166)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Bonds payable.....	(28,939,237)
Other postemployment benefits.....	(17,340,008)
Net pension liability.....	(55,570,455)
Capital lease obligations.....	(183,341)
Compensated absences.....	(740,458)
Net effect of reporting long-term liabilities.....	<u>(102,773,499)</u>
Net position of governmental activities.....	<u>\$ 47,174,752</u>

See notes to basic financial statements.

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2017

	General	Community Preservation	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:				
Real estate and personal property taxes, net of tax refunds.....	\$ 80,435,678	\$ -	\$ -	\$ 80,435,678
Tax and utility liens.....	104,819	-	-	104,819
Payments in lieu of taxes.....	7,350	-	-	7,350
Community preservation taxes.....	-	1,844,752	-	1,844,752
Motor vehicle and other excise taxes.....	4,044,745	-	-	4,044,745
Penalties and interest on taxes.....	288,778	2,963	-	291,741
Licenses and permits.....	1,147,063	-	-	1,147,063
Fines and forfeitures.....	37,342	-	-	37,342
Intergovernmental.....	15,356,278	391,958	3,127,835	18,876,071
Departmental and other.....	414,661	-	3,859,187	4,273,848
Contributions.....	414	-	252,247	252,661
Investment income	63,549	9,264	152,932	225,745
TOTAL REVENUES.....	101,900,677	2,248,937	7,392,201	111,541,815
EXPENDITURES:				
Current:				
General government.....	3,286,947	-	211,559	3,498,506
Public safety.....	7,522,090	-	652,742	8,174,832
Education.....	66,083,801	-	3,922,695	70,006,496
Public works.....	5,763,083	-	758,269	6,521,352
Community preservation.....	-	307,700	100,113	407,813
Health and human services.....	713,300	-	330,630	1,043,930
Culture and recreation.....	1,263,740	-	853,154	2,116,894
Pension benefits.....	3,961,686	-	-	3,961,686
Property and liability insurance.....	301,610	-	-	301,610
Employee benefits.....	6,949,924	-	-	6,949,924
State and county charges.....	192,255	-	-	192,255
Debt service:				
Principal.....	2,790,041	930,000	-	3,720,041
Interest.....	788,384	336,198	-	1,124,582
TOTAL EXPENDITURES.....	99,616,861	1,573,898	6,829,162	108,019,921
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	2,283,816	675,039	563,039	3,521,894
OTHER FINANCING SOURCES (USES):				
Transfers in.....	641,912	-	1,817,600	2,459,512
Transfers out.....	(1,615,000)	(202,600)	(641,912)	(2,459,512)
TOTAL OTHER FINANCING SOURCES (USES).....	(973,088)	(202,600)	1,175,688	-
NET CHANGE IN FUND BALANCES.....	1,310,728	472,439	1,738,727	3,521,894
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED.....	12,536,391	5,423,002	7,299,500	25,258,893
FUND BALANCES AT END OF YEAR.....	\$ 13,847,119	\$ 5,895,441	\$ 9,038,227	\$ 28,780,787

See notes to basic financial statements.

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

YEAR ENDED JUNE 30, 2017

Net change in fund balances - total governmental funds.....	\$ 3,521,894
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
Capital outlay.....	1,596,646
Depreciation expense.....	<u>(3,718,804)</u>
Net effect of reporting capital assets.....	(2,122,158)
<p>Revenues in the Statement of Activities that do not provide current financial resources are unavailable in the Statement of Revenues, Expenditures and Changes in Fund Balances. Therefore, the recognition of revenue for various types of accounts receivable (i.e., real estate and personal property, motor vehicle excise, etc.) differ between the two statements. This amount represents the net change in unavailable revenue.....</p>	
	(1,665,890)
<p>The issuance of long-term debt (e.g., bonds and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.</p>	
Net change in capital lease financing.....	168,934
Amortization of premium from issuance of bonds.....	243,732
Debt service principal payments.....	<u>3,720,041</u>
Net effect of reporting long-term debt.....	4,132,707
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>	
Net change in compensated absences accrual.....	(90,390)
Net change in accrued interest on long-term debt.....	30,184
Net change in other postemployment benefits.....	(2,445,331)
Net change in deferred outflow/(inflow) of resources related to pensions.....	2,289,595
Net change in net pension liability.....	(4,422,462)
Net change in investment in joint venture.....	<u>(223,107)</u>
Net effect of recording long-term liabilities.....	<u>(4,861,511)</u>
Change in net position of governmental activities.....	\$ <u><u>(994,958)</u></u>

See notes to basic financial statements.

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

PROPRIETARY FUNDS
STATEMENT OF NET POSITION

JUNE 30, 2017

	Business-type Activities - Enterprise Funds			
	Swimming Pool	Transfer Station	Recreation Field Maintenance	Total
ASSETS				
CURRENT:				
Cash and cash equivalents.....	\$ 104,977	\$ 305,825	\$ 46,641	\$ 457,443
Receivables, net of allowance for uncollectibles:				
Departmental and other.....	-	10,750	-	10,750
Total current assets.....	104,977	316,575	46,641	468,193
NONCURRENT:				
Capital assets, nondepreciable.....	-	192,500	-	192,500
Capital assets, net of accumulated depreciation.....	667,084	171,024	-	838,108
Total noncurrent assets.....	667,084	363,524	-	1,030,608
TOTAL ASSETS.....	772,061	680,099	46,641	1,498,801
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pensions.....	42,006	19,404	19,231	80,641
LIABILITIES				
CURRENT:				
Warrants payable.....	9,015	12,842	2,202	24,059
Accrued payroll.....	8,604	5,387	5,610	19,601
Compensated absences.....	1,294	220	-	1,514
Total current liabilities.....	18,913	18,449	7,812	45,174
NONCURRENT:				
Compensated absences.....	11,646	1,977	-	13,623
Other postemployment benefits.....	143,616	87,638	23,408	254,662
Net pension liability.....	417,932	193,062	191,334	802,328
Total noncurrent liabilities.....	573,194	282,677	214,742	1,070,613
TOTAL LIABILITIES.....	592,107	301,126	222,554	1,115,787
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pensions.....	7,527	3,477	3,446	14,450
NET POSITION				
Net investment in capital assets.....	667,084	363,524	-	1,030,608
Unrestricted.....	(452,651)	31,376	(160,128)	(581,403)
TOTAL NET POSITION.....	\$ 214,433	\$ 394,900	\$ (160,128)	\$ 449,205

See notes to basic financial statements.

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

YEAR ENDED JUNE 30, 2017

	Business-type Activities - Enterprise Funds			
	Swimming Pool	Transfer Station	Recreation Field Maintenance	Total
OPERATING REVENUES:				
Charges for services.....	\$ 486,309	\$ 385,369	\$ 180,327	\$ 1,052,005
OPERATING EXPENSES:				
Cost of service and administration.....	524,475	300,978	264,340	1,089,793
Depreciation.....	36,224	45,182	-	81,406
TOTAL OPERATING EXPENSES	560,699	346,160	264,340	1,171,199
OPERATING INCOME (LOSS).....	(74,390)	39,209	(84,013)	(119,194)
NONOPERATING REVENUES (EXPENSES):				
Investment income.....	328	937	39	1,304
CHANGE IN NET POSITION.....	(74,062)	40,146	(83,974)	(117,890)
NET POSITION AT BEGINNING OF YEAR, AS RESTATED.....	288,495	354,754	(76,154)	567,095
NET POSITION AT END OF YEAR.....	\$ 214,433	\$ 394,900	\$ (160,128)	\$ 449,205

See notes to basic financial statements.

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2017

	Business-type Activities - Enterprise Funds			
	Swimming Pool	Transfer Station	Recreation Field Maintenance	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users.....	\$ 486,309	\$ 266,484	\$ 180,327	\$ 933,120
Payments to vendors.....	(202,769)	(106,469)	(70,376)	(379,614)
Payments to employees.....	(314,360)	(153,772)	(155,486)	(623,618)
NET CASH FROM OPERATING ACTIVITIES.....	(30,820)	6,243	(45,535)	(70,112)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income.....	328	937	39	1,304
NET CHANGE IN CASH AND CASH EQUIVALENTS.....	(30,492)	7,180	(45,496)	(68,808)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR.....	135,469	298,645	92,137	526,251
CASH AND CASH EQUIVALENTS AT END OF YEAR.....	\$ 104,977	\$ 305,825	\$ 46,641	\$ 457,443
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES:				
Operating income (loss).....	\$ (74,390)	\$ 39,209	\$ (84,013)	\$ (119,194)
Adjustments to reconcile operating income (loss) to net cash from operating activities:				
Depreciation.....	36,224	45,182	-	81,406
Deferred (outflows)/inflows related to pensions.....	(17,058)	(9,044)	(9,978)	(36,080)
Changes in assets and liabilities:				
Departmental and other.....	-	(2,500)	-	(2,500)
Warrants payable.....	(1,086)	9,811	(90)	8,635
Accrued payroll.....	1,497	702	(1,148)	1,051
Unearned revenues.....	-	(116,385)	-	(116,385)
Accrued compensated absences.....	(2,901)	784	-	(2,117)
Other postemployment benefits.....	29,143	11,420	(1,580)	38,983
Net pension liability.....	(2,249)	27,064	51,274	76,089
Total adjustments.....	43,570	(32,966)	38,478	49,082
NET CASH FROM OPERATING ACTIVITIES.....	\$ (30,820)	\$ 6,243	\$ (45,535)	\$ (70,112)

See notes to basic financial statements.

FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2017

	OPEB Trust Fund	Private Purpose Trust Funds	Agency Funds
ASSETS			
CURRENT:			
Cash and cash equivalents.....	\$ 1,170,100	\$ 32,095	\$ 261,709
Investment:			
Government sponsored enterprises.....	1,801,451	-	-
Corporate bonds.....	303,458	-	-
Equity securities.....	2,605,191	-	-
Equity mutual funds.....	-	142,634	-
Interest and dividends.....	-	-	-
Receivables, net of allowance for uncollectibles:			
Departmental and other.....	-	-	126,551
TOTAL ASSETS.....	<u>5,880,200</u>	<u>174,729</u>	<u>388,260</u>
LIABILITIES			
Liabilities due depositors.....	-	-	388,260
NET POSITION			
Restricted for OPEB benefits.....	5,880,200	-	-
Held in trust for other purposes.....	-	174,729	-
	<u>\$ 5,880,200</u>	<u>\$ 174,729</u>	<u>\$ -</u>

See notes to basic financial statements.

FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

YEAR ENDED JUNE 30, 2017

	OPEB Trust Fund	Private Purpose Trust Funds
ADDITIONS:		
Contributions:		
Employer contributions to the trust.....	\$ 442,920	\$ -
Employer contributions to pay benefit payments.....	1,417,777	-
Private donations.....	-	5,153
	<u>1,860,697</u>	<u>5,153</u>
Total contributions.....		
Net investment income:		
Net change in fair value of investments.....	138,541	9,978
Interest and dividends.....	60,025	4,058
	<u>198,566</u>	<u>14,036</u>
Total investment income (loss).....		
TOTAL ADDITIONS.....	<u>2,059,263</u>	<u>19,189</u>
DEDUCTIONS:		
Benefit payments.....	1,417,777	-
Educational scholarships.....	-	1,000
Other miscellaneous expenses.....	-	1,000
	<u>1,417,777</u>	<u>2,000</u>
TOTAL DEDUCTIONS.....		
CHANGE IN NET POSITION.....	641,486	17,189
NET POSITION AT BEGINNING OF YEAR.....	<u>5,238,714</u>	<u>157,540</u>
NET POSITION AT END OF YEAR.....	<u>\$ 5,880,200</u>	<u>\$ 174,729</u>

See notes to basic financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Town of Sudbury, Massachusetts (Town) have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the recognized standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described herein.

A. Reporting Entity

The Town is a municipal corporation that is governed by an elected Board of Selectmen (Board). For financial reporting purposes, the Town has included all funds, organizations, agencies, boards, commissions and institutions. The Town has also considered all potential component units for which it is financially accountable as well as other organizations for which the nature and significance of their relationship with the Town are such that exclusion would cause the basic financial statements to be misleading or incomplete. As required by GAAP, these basic financial statements present the Town (the primary government) and its component units. It has been determined that there are no component units that meet the requirements for inclusion in the Town's financial statements.

Joint Venture

A joint venture is an organization (resulting from a contractual arrangement) that is owned, operated and governed by two or more participants as a separate and specific activity subject to joint control in which the participants retain an ongoing financial interest or ongoing financial responsibility. Joint control means that no single participant has the ability to unilaterally control the financial or operating policies of the joint venture.

The Town participates in the following joint ventures with other municipalities to pool resources and share the costs, risks, and rewards of providing goods and services to venture participants directly, or for the benefit of the general public or specified recipients.

Wayland-Sudbury Septage Disposal Facility (Facility)

The Town is a participant in a joint venture with the Town of Wayland for a septage disposal facility (Facility). Each Town has a 50 percent interest in the venture. The Facility was decommissioned in October 2009 and its operations were ceased as of December 1, 2009. All further administrative actions relative to the Facility are now the responsibility of the Boards of Selectmen of the Towns of Wayland and Sudbury. As of June 30, 2017, there had been no equity distributions of the Facility's net position to either Town and the joint venture agreement had not been formally dissolved. The joint venture agreement is scheduled to end on normal terms in 2017. As of June 30, 2017, the Town's equity interest in the Facility totaled \$68,614 and is reported in governmental activities. The Facility does not issue a stand-alone, GAAP-basis audited financial report.

Lincoln Sudbury Regional High School District (LSRHSD)

The Lincoln Sudbury Regional High School District (LSRHSD) is governed by a six member school committee consisting of three elected representative from the Town. The Town is indirectly liable for the LSRHSD's debt and other expenditures and is assessed annually for its share of operating and capital costs. The Town does not have an equity interest. For the year ended June 30, 2017, the Town's assessment totaled \$22,879,135. Separate financial statements may be obtained by writing to the Treasurer of the LSRHSD at 390 Lincoln Road, Sudbury, MA 01776.

Minuteman Regional Vocational Technical High School (MRVTHS)

The Minuteman Regional Vocational Technical High School (MRVTHS) is governed by a seventeen member school committee consisting of one elected representative from the Town. The Town is indirectly liable for the MRHS' debt and other expenditures and is assessed annually for its share of operating and capital costs. The Town does not have an equity interest. For the year ended June 30, 2017, the Town's assessment totaled \$623,943. Separate financial statements may be obtained by writing to the Treasurer of the MRHS at 758 Marrett Road, Lexington, MA 02421.

As of July 1, 2017, Sudbury withdrew from the Minutemen Regional District and the Assabet Valley Regional Technical High School in Marlborough was chosen to provide vocation technical education for new student enrollment. The Town does not have an equity interest. Currently enrolled Sudbury students will be permitted to continue attending Minuteman until graduation.

B. Government-Wide and Fund Financial Statements*Government-Wide Financial Statements*

The government-wide financial statements (i.e., statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government and its component units. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which are supported primarily by user fees and charges.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and displayed in a single column.

Major Fund Criteria

Major funds must be reported if the following criteria are met:

- If the total assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, or expenditures/expenses of an individual governmental or enterprise fund are at least 10 percent of the corresponding element (assets, deferred outflows of resources, liabilities, deferred inflows of resources, etc.) for all funds of that category or type (total governmental or total enterprise funds), *and*
- If the total assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding element for all governmental and enterprise funds combined.

Additionally, any other governmental or enterprise fund that management believes is particularly significant to the basic financial statements may be reported as a major fund.

Fiduciary funds are reported by fund type.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation*Government-Wide Financial Statements*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded when the liabilities are incurred. Real estate and personal property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The statement of activities demonstrates the degree to which the direct expenses of a particular function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include the following:

- Charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- Grants and contributions that are restricted to meeting the operational requirements of a particular function or segment.
- Grants and contributions that are restricted to meeting the capital requirements of a particular function or segment.

Taxes and other items not identifiable as program revenues are reported as general revenues.

For the most part, the effect of interfund activity has been removed from the government-wide financial statements. However, the effect of interfund services provided and used between functions is not eliminated as the elimination of these charges would distort the direct costs and program revenues reported for the functions affected.

Fund Financial Statements

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences, claims and judgments which are recognized when the obligations are expected to be liquidated with current expendable available resources.

Real estate and personal property tax revenues are considered available if they are collected within 60 days after year-end. Investment income is susceptible to accrual. Other receipts and tax revenues become measurable and available when the cash is received and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria is met. Expenditure driven grants recognize revenue when the qualifying expenditures are incurred and all other grant requirements are met.

The following major governmental funds are reported:

The *general fund* is the primary operating fund. It is used to account for all financial resources, except those that are required to be accounted for in another fund.

The *community preservation fund* is a special revenue fund used to account for the 3% local real estate tax surcharge on nonexempt property (and matching state trust fund distribution) that can be used for open space, historic resource and affordable housing purposes. Property exempt from the surcharge consists of the first \$100,000 of all residential property and also property owned by low income seniors with a low or moderate income as defined by Massachusetts Department of Revenue (DOR) guidelines. Disbursements from this fund must originate from the Community Preservation Committee and be approved by Town Meeting.

The nonmajor governmental funds consist of other special revenue, capital project and permanent funds that are aggregated and presented in the *nonmajor governmental funds* column on the governmental funds financial statements. The following describes the general use of these fund types:

The *special revenue fund* is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than capital projects.

The *capital projects fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets of the governmental funds.

The *permanent fund* is used to account for and report financial resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the governmental programs.

Proprietary fund financial statements are reported using the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded when the liabilities are incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds principle ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The following major proprietary funds are reported:

The *swimming pool enterprise fund* is used to account for recreational swimming pool activities.

The *transfer station enterprise fund* is used to account for the transfer station activities.

The *recreation field maintenance enterprise fund* is used to account for recreation field maintenance activities.

Fiduciary fund financial statements are reported using the flow of economic resources measurement focus and use the accrual basis of accounting, except for agency funds which have no measurement focus. Fiduciary funds are used to account for assets held in a trustee capacity for others that cannot be used to support the governmental programs.

The following fiduciary fund types are reported:

The *OPEB trust fund* is used to account for the activities of the Other Postemployment Benefit trust fund, which accumulates resources to provide other postemployment benefits to eligible retirees and their beneficiaries.

The *private-purpose trust fund* is used to account for trust arrangements that exclusively benefit individuals, private organizations, or other governments. Some of these trusts have donor restrictions and trustee policies that do not allow the endowment portion and any unrealized appreciation to be spent. The donor restrictions and trustee policies only allows the trustees to authorize spending of the realized investment earnings. The Town's private purpose trust funds include activities for scholarships, gifts to the financially needy and youth of Sudbury, cemetery improvements and maintenance of the walking trail at Haskell Field.

The *agency fund* is used to account for assets held in a custodial capacity. Such assets consist primarily of performance bonds, bid deposits, and cash receipt collections for the Facility. Agency funds do not present the results of operations or have a measurement focus.

D. Cash and Investments

Government-Wide and Fund Financial Statements

Cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with an original maturity of three months or less from the date of acquisition. Investments are carried at fair value.

E. Fair Value Measurements

The Town reports required types of financial instruments in accordance with the fair value standards. These standards require an entity to maximize the use of observable inputs (such as quoted prices in active markets) and minimize the use of unobservable inputs (such as appraisals or valuation techniques) to determine fair value. Fair value standards also require the government to classify these financial instruments into a three-level hierarchy, based on the priority of inputs to the valuation technique or in accordance with net asset value practical expedient rules, which allow for either Level 2 or Level 3 depending on lock up and notice periods associated with the underlying funds.

Instruments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 – Quoted prices are available in active markets for identical instruments as of the reporting date. Instruments, which are generally included in this category, include actively traded equity and debt securities, U.S. government obligations, and mutual funds with quoted market prices in active markets.

Level 2 – Pricing inputs are other than quoted in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Certain fixed income securities, primarily corporate bonds, are classified as Level 2 because fair values are estimated using pricing models, matrix pricing, or discounted cash flows.

Level 3 – Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgment or estimation.

In some instances the inputs used to measure fair value may fall into different levels of the fair value hierarchy and is based on the lowest level of input that is significant to the fair value measurement.

Market price is affected by a number of factors, including the type of instrument and the characteristics specific to the instrument. Instruments with readily available active quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. It is reasonably possible that change in values of these instruments will occur in the near term and that such changes could materially affect amounts reported in these financial statements. For more information on the fair value of the Town's financial instruments, see Note 2 - Cash and Investments.

F. Accounts Receivable

Government-Wide and Fund Financial Statements

The recognition of revenue related to accounts receivable reported in the government-wide financial statements and the proprietary funds and fiduciary funds financial statements are reported under the accrual basis of accounting. The recognition of revenue related to accounts receivable reported in the governmental funds financial statements are reported under the modified accrual basis of accounting.

Real Estate, Personal Property Taxes and Tax Liens

Real estate and personal property taxes are levied and based on values assessed on January 1st of every year. Assessed values are established by the Board of Assessor's for 100% of the estimated fair market value. Taxes are due on August 1st, November 1st, February 1st and May 1st and are subject to penalties and interest if they are not paid by the respective due date.

Real estate tax liens are processed one year after the close of the valuation year on delinquent properties and are recorded as receivables in the year they are processed.

Real estate receivables are secured via the tax lien process and are considered 100% collectible. Accordingly, an allowance for uncollectibles is not reported.

Personal property taxes cannot be secured through the lien process. The allowance for uncollectibles is estimated based on historical trends and specific account analysis.

Motor Vehicle Excise

Motor vehicle excise taxes are assessed annually for each vehicle registered and are recorded as receivables in the year of the levy. The Commonwealth is responsible for reporting the number of vehicles registered and the fair values of those vehicles. The tax calculation is the fair value of the vehicle multiplied by \$25 per \$1,000 of value.

The allowance for uncollectibles is estimated based on historical trends and specific account analysis.

Community Preservation Surcharges

Community preservation surcharges are levied annually at a rate of 3% of resident's real estate tax bills with exemptions for the first \$100,000 of residential property and property owned by qualified persons with low income and seniors (60+) with low or moderate income defined by DOR guidelines. The surcharge is due with the real estate tax on August 1st, November 1st, February 1st and May 1st and are subject to penalties and interest if they are not paid by the respective due date. Overdue surcharges are included on the tax liens processed on delinquent real estate taxes. Surcharges are recorded as receivables in the year of the levy.

Since the receivables are secured via the lien process, these accounts are considered 100% collectible and therefore do not report an allowance for uncollectibles.

Departmental and Other

Departmental and other receivables consist primarily of amounts due from ambulance charges, police details and Facility services. These receivables are recorded when the applicable service has been performed.

The allowance for uncollectibles is estimated based on historical trends and specific account analysis.

Intergovernmental

Various federal and state grants for operating and capital purposes are applied for and received annually. For non-expenditure driven grants, receivables are recorded as soon as all eligibility requirements imposed by the provider have been met. For expenditure driven grants, receivables are recorded when the qualifying expenditures are incurred and all other grant requirements are met.

These receivables are considered 100% collectible and therefore do not report an allowance for uncollectibles.

G. Inventories

Government-Wide and Fund Financial Statements

Inventories are recorded as expenditures at the time of purchase. Such inventories are not material in total to the government-wide and fund financial statements, and therefore are not reported.

H. Capital Assets

Government-Wide and Proprietary Fund Financial Statements

Capital assets, which include land, land improvements, buildings and improvements, machinery and equipment, library books, vehicles, infrastructure (e.g., roads, treatment plants, pump stations, sewer mains and similar items) and construction-in-progress, are reported in the applicable governmental or business-type activity column of the government-wide financial statements and in the proprietary fund financial statements. Capital assets are recorded at historical cost, or at estimated historical cost, if actual historical cost is not available. Donated capital assets; donated works of art, historical treasures and similar assets; and capital assets received in service concession arrangements are recorded at acquisition value. Except for the capital assets of the governmental activities column in the government-wide financial statements, construction period interest is capitalized on constructed capital assets.

All purchases and construction costs in excess of \$10,000 are capitalized at the date of acquisition or construction, respectively, with expected useful lives of greater than one year.

Capital assets (excluding land) are depreciated on a straight-line basis. The estimated useful lives of capital assets are as follows:

Capital Asset Type	Estimated Useful Life (in years)
Land improvements.....	30
Buildings and improvements.....	10 - 40
Machinery and equipment.....	5 - 20
Vehicles.....	4 - 20
Infrastructure.....	20

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized and are treated as expenses when incurred. Improvements are capitalized.

Governmental Fund Financial Statements

Capital asset costs are recorded as expenditures in the acquiring fund in the year of the purchase.

I. Deferred Outflows/Inflows of Resources

Government-Wide Financial Statements (Net Position)

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The Town has reported deferred outflows of resources related to pensions in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The Town has reported deferred inflows of resources related to pensions and taxes paid in advance in this category.

Governmental Fund Financial Statements

In addition to liabilities, the governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents assets that have been recorded in the governmental fund financial statements but the revenue is not available and so will *not* be recognized as an inflow of resources (revenue) until it becomes available. The Town has reported unavailable revenues from property taxes and taxes received in advance in this category.

J. Interfund Receivables and Payables

During the course of its operations, transactions occur between and within individual funds that may result in amounts owed between funds.

Government-Wide Financial Statements

Transactions of a buyer/seller nature between and within governmental funds are eliminated from the governmental activities in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the statement of net position as "internal balances".

Fund Financial Statements

Transactions of a buyer/seller nature between and within funds are *not* eliminated from the individual fund statements. Receivables and payables resulting from these transactions are classified as “Due from other funds” or “Due to other funds” on the balance sheet.

K. Interfund Transfers

During the course of its operations, resources are permanently reallocated between and within funds. These transactions are reported as transfers in and transfers out.

Government-Wide Financial Statements

Transfers between and within governmental funds are eliminated from the governmental activities in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the statement of activities as “Transfers, net”.

Fund Financial Statements

Transfers between and within funds are not eliminated from the individual fund statements and are reported as transfers in and transfers out.

L. Net Position and Fund Equity*Government-Wide Financial Statements (Net Position)*

Net position reported as “net investment in capital assets” includes capital assets, net of accumulated depreciation, less the principal balance of outstanding debt used to acquire capital assets. Unspent proceeds of capital related debt are not considered to be capital assets.

Net position is reported as restricted when amounts that are not available for appropriation or are legally restricted by outside parties for a specific future use.

Net position has been “restricted for” the following:

“Employee benefits” represents amounts previously accumulated for self-insurance activities.

“Community preservation” represents amounts restricted for affordable housing, open space and historic purposes.

“Permanent funds – expendable” represents amounts held in trust for which the expenditures are restricted by various trust agreements.

“Permanent funds – nonexpendable” represents amounts held in trust for which only investment earnings may be expended.

“Gifts and grants” represents amounts restricted for federal and state grant funds and gifts for specific purposes.

Sometimes the Town will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and

unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Financial Statements (Fund Balances)

Governmental fund balances are classified as nonspendable, restricted, committed, assigned, or unassigned based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

The governmental fund balance classifications are as follows:

"Nonspendable" fund balance includes amounts that cannot be spent because they are either not in spendable form or they are legally or contractually required to be maintained intact.

"Restricted" fund balance includes amounts subject to constraints placed on the use of resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or that are imposed by law through constitutional provisions or enabling legislation.

"Committed" fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Town Meeting is the highest level of decision-making authority for the government that can, by adoption of an article prior to the end of the year, commit fund balance. Once adopted, the limitation imposed by the article remains in place until a similar action is taken to remove or revise the limitation.

"Assigned" fund balance includes amounts that are constrained by the Town's intent to be used for specific purposes, but are neither restricted nor committed. Town Meeting may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

"Unassigned" fund balance includes the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

The Town's spending policy is to spend restricted fund balance first, followed by committed, assigned and unassigned fund balance. Most governmental funds are designated for one purpose at the time of their creation. Therefore, any expenditure from the fund will be allocated to the applicable fund balance classifications in the order of the aforementioned spending policy. The general fund and certain other funds may have more than one purpose.

M. Long-term debt

Government-Wide and Proprietary Fund Financial Statements

Long-term debt is reported as liabilities in the government-wide and proprietary fund statement of net position. Material bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

Governmental Fund Financial Statements

The face amount of governmental funds long-term debt is reported as other financing sources. Bond premiums and discounts, as well as issuance costs, are recognized in the current period. Bond premiums are reported as other financing sources and bond discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual bond proceeds received, are reported as general government expenditures.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Middlesex County Retirement System and the Massachusetts Teachers Retirement System and additions to/deductions from the Systems fiduciary net position have been determined on the same basis as they are reported by the Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Investment Income

Investment income derived from major and nonmajor governmental funds is legally assigned to the general fund unless otherwise directed by Massachusetts General Law (MGL).

P. Compensated Absences

Employees are granted vacation and sick leave in varying amounts based on collective bargaining agreements, state laws and executive policies. Compensated absence liabilities related to both governmental and business-type activities are normally paid from the funds reporting payroll and related expenditures. Compensated absences are reported in governmental funds only if they have matured.

Government-Wide and Proprietary Fund Financial Statements

Vested or accumulated vacation and sick leave are reported as liabilities and expensed as incurred.

Governmental Fund Financial Statements

Vested or accumulated vacation and sick leave, which will be liquidated with expendable available financial resources, are reported as expenditures and fund liabilities upon maturity of the liability.

Q. Use of Estimates*Government-Wide and Fund Financial Statements*

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure for contingent assets and liabilities at the date of the basic financial statements and the reported amounts of the revenues and expenditures/expenses during the year. Actual results could vary from estimates that were used.

R. Total Column*Government-Wide Financial Statements*

The total column presented on the government-wide financial statements represents consolidated financial information.

Fund Financial Statements

The total column on the fund financial statements is presented only to facilitate financial analysis. Data in this column is not the equivalent of consolidated financial information.

S. Fund Deficits

The Recreation Field Maintenance enterprise fund had a year-end deficit of \$160,128. This deficit is the result of the fund recognizing a \$23,408 other postemployment benefits liability, and a \$191,334 net pension liability.

NOTE 2 - CASH AND INVESTMENTS

A cash and investment pool is maintained that is available for use by all funds. Each fund type's portion of this pool is displayed on the balance sheet as "Cash and Cash Equivalents." The deposits and investments of the trust funds are held separately from those of other funds.

Statutes authorize the investment in obligations of the U.S. Treasury, agencies, and instrumentalities, certificates of deposit, repurchase agreements, money market accounts, bank deposits and the State Treasurer's Investment Pool (Pool). The Treasurer may also invest trust funds in securities, other than mortgages or collateral loans, which are legal for the investment of funds of savings banks under the laws of the Commonwealth. In addition, there are various restrictions limiting the amount and length of deposits and investments.

The Pool meets the criteria of an external investment pool. The Pool is administered by the Massachusetts Municipal Depository Trust (MMDT), which was established by the Treasurer of the Commonwealth who serves as Trustee. The fair value of the position in the Pool is the same as the value of the Pool shares.

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The Town's policy for custodial credit risk is to rely on FDIC and DIF insurance coverage. At year-end, the carrying amount of deposits totaled \$27,447,649 and the bank balance totaled \$28,159,408. Of the bank balance, \$2,753,430 was covered by Federal Depository Insurance, \$19,646,646 was covered by the Depositor's Insurance Fund, \$1,000,604 was covered by the Securities Investor Protection Corporation Insurance and \$4,758,728 was exposed to custodial credit risk because it was uninsured and uncollateralized.

Interest Rate Risk

The Town's investment policy limits investment maturities to one year or less as a means of managing its exposure to fair value losses arising from increasing interest rates. The Town participates in MMDT, which maintains a cash portfolio and a short-term bond fund with combined average maturities of approximately three months.

As of June 30, 2017, the Town had the following investments and maturities:

Investment Type	Fair Value	Maturities	
		1-5 Years	6-10 Years
<u>Debt Securities</u>			
Government sponsored enterprises.....	\$ 5,819,153	\$ 2,603,626	\$ 3,215,527
Corporate bonds.....	<u>2,658,119</u>	<u>-</u>	<u>2,658,119</u>
Total debt securities.....	8,477,272	<u><u>\$ 2,603,626</u></u>	<u><u>\$ 5,873,646</u></u>
<u>Other Investments</u>			
Equity securities.....	3,005,304		
Equity mutual funds.....	1,362,539		
Money market mutual funds.....	391,672		
MMDT.....	<u>217,250</u>		
Total investments.....	<u>\$ 13,454,037</u>		

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of a failure by the counterparty, the Town will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The Town did not have investments that were exposed to custodial credit risk. The Town does not have a policy for custodial credit risk of investments.

Of the Town's investments, \$5,819,153 of government sponsored enterprises, \$2,658,119 of corporate bonds, and \$3,005,304 of equity securities are subject to custodial credit risk.

Credit Risk

The Town does not have a policy for credit risk of debt securities. At June 30, 2017, the Town's investments were rated as follows:

Quality Ratings	Government Sponsored Enterprises	Corporate Bonds
AAA.....	\$ -	\$ 505,763
AA+.....	5,819,153	-
AA-.....	-	395,009
A+.....	-	104,090
A.....	-	339,187
A-.....	-	257,851
BBB+.....	-	776,326
BBB.....	-	279,893
Fair Value.....	\$ 5,819,153	\$ 2,658,119

The Town's investments of \$391,672 in money market mutual funds and \$217,250 in MMDT were unrated.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the Town's investment in a single issuer. The Town does not have a policy for concentration of credit risk.

As of June 30, 2017, the Town's investments with a single issuer that represent 5 percent or more of the Town's total investments are as follows:

<u>Issuer</u>	<u>Fair Value</u>	<u>Percentage of Total Investments</u>
Federal Home Loan Bank.....	\$ 1,870,129	15%
Federal National Mortgage Association.....	1,658,651	13%
Federal Home Loan Mortgage Corporation.....	1,424,804	11%
Federal Farm Credit Bank.....	865,569	7%

Fair Market Value of Investments

The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town chooses a tabular format for disclosing the levels within the fair value hierarchy.

The Town has the following recurring fair value measurements as of June 30, 2017:

Investment Type	June 30, 2017	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
Debt Securities:				
Government sponsored enterprises.....	\$ 5,819,153	\$ 5,819,153	\$ -	\$ -
Corporate bonds.....	<u>2,658,119</u>	<u>-</u>	<u>2,658,119</u>	<u>-</u>
Total debt securities.....	<u>8,477,272</u>	<u>5,819,153</u>	<u>2,658,119</u>	<u>-</u>
Other investments:				
Equity securities.....	3,005,304	3,005,304	-	-
Equity mutual funds.....	1,362,539	1,362,539	-	-
Money market mutual funds.....	<u>391,672</u>	<u>391,672</u>	<u>-</u>	<u>-</u>
Total other investments.....	<u>4,759,515</u>	<u>4,759,515</u>	<u>-</u>	<u>-</u>
Total investments by fair value level.....	13,236,787	<u>\$ 10,578,668</u>	<u>\$ 2,658,119</u>	<u>\$ -</u>
Investments Measured at Amortized Cost				
MMDT.....	<u>217,250</u>			
Total investments.....	\$ 13,454,037			

Government sponsored enterprises, equity securities and equity mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Corporate bonds classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

MMDT investments are valued at amortized cost. Under the amortized cost method, an investment is valued initially at its cost and adjusted for the amount of interest income accrued each day over the term of the investment to account for any difference between the initial cost and the amount payable at its maturity. If amortized cost is determined not to approximate fair value, the value of the portfolio securities will be determined under procedures established by the Advisor.

NOTE 3 - RECEIVABLES

At June 30, 2017, receivables for the individual major and non-major governmental funds and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

	Gross Amount	Allowance for Uncollectibles	Net Amount
<u>Receivables:</u>			
Real estate and personal property taxes.....	\$ 480,623	\$ (14,071)	\$ 466,552
Tax liens.....	3,231,073	-	3,231,073
Motor vehicle and other excise taxes.....	276,102	(59,741)	216,361
Community preservation surcharges.....	13,175	-	13,175
Departmental and other.....	800,941	(67,125)	733,816
Intergovernmental.....	6,050,456	-	6,050,456
Total.....	<u>\$ 10,852,370</u>	<u>\$ (140,937)</u>	<u>\$ 10,711,433</u>

At June 30, 2017, receivables for the transfer station enterprise fund are as follows:

	Gross Amount	Allowance for Uncollectibles	Net Amount
<u>Receivables:</u>			
Departmental and other.....	<u>\$ 10,750</u>	<u>\$ -</u>	<u>\$ 10,750</u>

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current year, the various components of *unavailable revenue* reported in the governmental funds were as follows:

	General Fund	Other Governmental Funds	Total
<u>Receivable and other asset type:</u>			
Real estate and personal property taxes.....	\$ 258,523	\$ -	\$ 258,523
Tax liens.....	3,518,081	-	3,518,081
Motor vehicle and other excise taxes.....	216,361	-	216,361
Community preservation surcharges.....	-	13,175	13,175
Departmental and other.....	-	568,767	568,767
Intergovernmental.....	5,940,052	53,691	5,993,743
Total.....	<u>\$ 9,933,017</u>	<u>\$ 635,633</u>	<u>\$ 10,568,650</u>

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2017, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
<u>Capital assets not being depreciated:</u>				
Land.....	\$ 30,259,246	\$ -	\$ (2,000)	\$ 30,257,246
Construction in Progress.....	10,053,295	-	(9,841,657)	211,638
Intangible assets.....	16,178,237	-	-	16,178,237
Total capital assets not being depreciated.....	56,490,778	-	(9,843,657)	46,647,121
<u>Capital assets being depreciated:</u>				
Land improvements.....	3,111,517	-	-	3,111,517
Buildings and improvements.....	72,089,675	9,436,860	(540,001)	80,986,534
Machinery and equipment.....	8,921,702	560,673	(248,786)	9,233,589
Vehicles.....	4,084,276	460,544	(222,614)	4,322,206
Infrastructure.....	17,868,106	980,226	-	18,848,332
Total capital assets being depreciated.....	106,075,276	11,438,303	(1,011,401)	116,502,178
<u>Less accumulated depreciation for:</u>				
Land improvements.....	(1,187,442)	(96,139)	-	(1,283,581)
Buildings and improvements.....	(32,199,041)	(1,993,943)	472,501	(33,720,483)
Machinery and equipment.....	(6,793,469)	(432,734)	210,631	(7,015,572)
Vehicles.....	(2,417,068)	(587,922)	156,163	(2,848,827)
Infrastructure.....	(11,402,183)	(608,066)	-	(12,010,249)
Total accumulated depreciation.....	(53,999,203)	(3,718,804)	839,295	(56,878,712)
Total capital assets being depreciated, net.....	52,076,073	7,719,499	(172,106)	59,623,466
Total governmental activities capital assets, net.....	\$ 108,566,851	\$ 7,719,499	\$ (10,015,763)	\$ 106,270,587
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
<u>Capital assets not being depreciated:</u>				
Land.....	\$ 192,500	\$ -	\$ -	\$ 192,500
<u>Capital assets being depreciated:</u>				
Buildings and improvements.....	1,650,181	-	-	1,650,181
Machinery and equipment.....	102,278	-	-	102,278
Vehicles.....	318,180	-	-	318,180
Total capital assets being depreciated.....	2,070,639	-	-	2,070,639
<u>Less accumulated depreciation for:</u>				
Buildings and improvements.....	(948,229)	(34,868)	-	(983,097)
Machinery and equipment.....	(29,948)	(10,230)	-	(40,178)
Vehicles.....	(172,948)	(36,308)	-	(209,256)
Total accumulated depreciation.....	(1,151,125)	(81,406)	-	(1,232,531)
Total capital assets being depreciated, net.....	919,514	(81,406)	-	838,108
Total business-type activities capital assets, net.....	\$ 1,112,014	\$ (81,406)	\$ -	\$ 1,030,608

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General government.....	\$	187,549
Public safety.....		532,582
Education.....		1,475,903
Public works.....		1,360,990
Human services.....		5,870
Culture and recreation.....		155,910

Total depreciation expense - governmental activities..... \$ 3,718,804

Business-Type Activities:

Swimming pool.....	\$	36,224
Transfer station.....		45,182

Total depreciation expense - business-type activities..... \$ 81,406

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivables and payables totaled \$56,713 as of June 30, 2017 and consisted of amounts due to the general fund from the highway chapter 90 fund. The outstanding balance resulted from the time lag between the dates that reimbursable expenditures are incurred and reimbursements are received.

Interfund transfers for the year ended June 30, 2017, are summarized as follows:

Transfers Out:	Transfers In:		
	General Fund	Nonmajor Governmental Funds	Total
General Fund.....	\$ -	\$ 1,615,000	\$ 1,615,000 (1)
Community Preservation Fund.....	-	202,600	202,600 (2)
Nonmajor Governmental Funds.....	641,912	-	641,912 (3)
Total.....	\$ <u>641,912</u>	\$ <u>1,817,600</u>	\$ <u>2,459,512</u>

(1) Represents budgeted transfers from the general fund to capital projects fund.

(2) Represents budgeted transfers from the general fund to the affordable housing trust fund.

(3) Represents budgeted transfer from the ambulance receipts reserve fund to the general fund to fund the 2017 operating budget.

NOTE 6 – CAPITAL LEASES

The Town has entered into certain capital lease agreements for machinery, equipment and vehicles. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

<u>Asset:</u>	<u>Governmental Activities</u>
Machinery and equipment.....	\$ 603,249
Vehicles.....	244,723
	<hr/>
Total.....	847,972
Less: accumulated depreciation.....	(447,294)
	<hr/>
	\$ 400,678
	<hr/>

The future minimum lease obligation and the net present value of these minimum lease payments as of June 30, 2017 are as follows:

<u>Years Ending June 30</u>	<u>Governmental Activities</u>
2018.....	\$ 123,263
2019.....	66,583
	<hr/>
Total minimum lease payments.....	189,846
Less: amounts representing interest.....	(6,505)
	<hr/>
Present value of minimum lease payments.....	\$ 183,341
	<hr/>

NOTE 7 - SHORT-TERM FINANCING

Short-term debt may be authorized and issued to fund the following:

- Current operating costs prior to the collection of revenues through issuance of revenue or tax anticipation notes (RANS or TANS).
- Capital project costs and other approved expenditures incurred prior to obtaining permanent financing through issuance of bond anticipation notes (BANS) or grant anticipation notes (GANS).

Short-term loans are general obligations and carry maturity dates that are limited by statute. Interest expenditures and expenses for short-term borrowings are accounted for in the general fund and enterprise funds, respectively.

The Town has no short-term loan activity during the year, nor any amounts outstanding at year-end.

NOTE 8 - LONG-TERM DEBT

State law permits the Town, under the provisions of Chapter 44, Section 10, to authorize indebtedness up to a limit of 5% of its equalized valuation. Debt issued in accordance with this section of the law is designated as being "inside the debt limit." In addition, however, a Town may authorize debt in excess of that limit for specific purposes. Such debt, when issued, is designated as being "outside the debt limit."

Details related to the outstanding indebtedness at June 30, 2017, and the debt service requirements are as follows:

Bonds Payable – Governmental Funds

Project	Maturities Through	Original Loan Amount	Interest Rate (%)	Beginning Balance	Additions	Reductions	Ending Balance
General Obligation CPA Bonds.....	2028	\$ 5,045,000	2.00 - 4.00	\$ 3,260,000	\$ -	\$ 255,000	\$ 3,005,000
General Obligation CPA Bonds.....	2030	2,030,000	2.00 - 4.00	1,500,000	-	100,000	1,400,000
School Construction Refunding Bonds.....	2021	4,870,000	2.00 - 4.00	2,335,000	-	480,000	1,855,000
General Obligation Bonds - Noyes Green Repair.....	2021	1,580,000	2.00 - 3.00	940,000	-	160,000	780,000
General Obligation Refunding Bonds - CPA 2004.....	2024	2,455,000	1.50 - 2.00	1,900,000	-	260,000	1,640,000
General Obligation Refunding Bonds - CPA 2005.....	2025	1,590,000	1.50 - 2.00	1,150,000	-	145,000	1,005,000
General Obligation Bonds - Nixon Roof.....	2023	430,000	2.00 - 3.00	340,000	-	45,000	295,000
General Obligation Refunding Bonds - 2005B.....	2018	1,950,000	2.00 - 3.00	1,045,000	-	435,000	610,000
General Obligation Bonds - Pantry Brook Farm.....	2023	3,010,000	2.00 - 4.00	2,780,000	-	120,000	2,660,000
ESCO Loan.....	2030	974,146	2.51	943,625	-	40,041	903,584
General Obligation Bonds - Police Station (Exempt)....	2035	6,760,000	2.00 - 5.00	6,415,000	-	343,000	6,072,000
General Obligation Bonds - Johnson (Exempt).....	2035	1,724,000	2.00 - 5.00	1,635,000	-	90,000	1,545,000
General Obligation Bonds - Nixon.....	2025	440,000	2.00 - 5.00	395,000	-	45,000	350,000
General Obligation Bonds - Police.....	2031	280,800	2.00 - 5.00	270,000	-	17,000	253,000
General Obligation Bonds - Johnson (CPA).....	2035	1,000,000	2.00 - 5.00	950,000	-	50,000	900,000
General Obligation Refunding Bonds - School.....	2021	6,845,000	3.00 - 5.00	5,795,000	-	1,035,000	4,760,000
General Obligation Bonds - Police Design.....	2021	627,000	3.00 - 5.00	500,000	-	100,000	400,000
Total governmental bonds payable.....				32,153,625	-	3,720,041	28,433,584
Unamortized premium.....				749,385	-	243,732	505,653
Total governmental bonds payable, net.....				\$ 32,903,010	\$ -	\$ 3,963,773	\$ 28,939,237

Debt service requirements for principal and interest for Governmental bonds payable in future years are as follows:

Year	Principal	Interest	Total
2018.....	\$ 3,688,057	\$ 994,771	\$ 4,682,828
2019.....	3,431,950	865,972	4,297,922
2020.....	3,515,343	739,030	4,254,373
2021.....	3,544,621	598,739	4,143,360
2022.....	1,628,908	472,496	2,101,404
2023.....	1,468,503	419,744	1,888,247
2024.....	1,468,116	368,325	1,836,441
2025.....	1,217,845	316,277	1,534,122
2026.....	1,072,895	268,521	1,341,416
2027.....	1,078,273	234,031	1,312,304
2028.....	1,093,787	198,610	1,292,397
2029.....	1,109,641	162,113	1,271,754
2030.....	870,645	129,737	1,000,382
2031.....	775,000	101,625	876,625
2032.....	660,000	77,375	737,375
2033.....	665,000	55,575	720,575
2034.....	675,000	33,475	708,475
2035.....	470,000	14,688	484,688
Totals.....	\$ 28,433,584	\$ 6,051,104	\$ 34,484,688

The Town has been approved to receive school construction assistance through the Massachusetts School Building Authority (MSBA). The MSBA provides resources for eligible construction costs and debt interest and borrowing costs. During 2017, approximately \$1,606,000 of such assistance was received. Approximately \$6,423,000 will be received in future years. Of this amount, approximately \$483,000 represents reimbursement of long-term interest costs, and approximately \$5,940,000 represents reimbursement of approved construction costs. Accordingly, a \$5,940,000 intergovernmental receivable and corresponding unavailable revenue has been recorded in the fund based financial statements and the change in the receivable has been recognized as revenue in the conversion to the government-wide financial statements.

The Town is subject to various debt limits by statute and may issue additional general obligation debt under the normal debt limit. At June 30, 2017, the Town had \$621,000 of authorized and unissued debt related to school building renovations.

Changes in Long-term Liabilities

During the year ended June 30, 2017, the following changes occurred in long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental Activities:					
Long-term bonds.....	\$ 32,153,625	\$ -	\$ (3,720,041)	\$ 28,433,584	\$ 3,688,057
Add: unamortized premium.....	749,385	-	(243,732)	505,653	198,041
Total bonds payable.....	32,903,010	-	(3,963,773)	28,939,237	3,886,098
Capital leases.....	352,275	-	(168,934)	183,341	118,540
Compensated absences.....	650,070	155,395	(65,007)	740,458	74,046
Other postemployment benefits.....	14,894,677	4,298,447	(1,853,116)	17,340,008	-
Net Pension Liability.....	51,147,993	8,327,763	(3,905,301)	55,570,455	-
Total governmental activity long-term liabilities.....	\$ 99,948,025	\$ 12,781,605	\$ (9,956,131)	\$ 102,773,499	\$ 4,078,684
Business-Type Activities:					
Compensated absences.....	\$ 17,254	\$ 1,725	\$ (3,842)	\$ 15,137	\$ 1,514
Other postemployment benefits.....	215,679	46,564	(7,581)	254,662	-
Net Pension Liability.....	726,239	132,474	(56,385)	802,328	-
Total business-type activity long-term liabilities.....	\$ 959,172	\$ 180,763	\$ (67,808)	\$ 1,072,127	\$ 1,514

The governmental activities long-term liabilities are generally liquidated by the general fund and the business-type activities long-term liabilities are generally liquidated by the applicable enterprise fund.

NOTE 9 – GOVERNMENTAL FUND BALANCE CLASSIFICATIONS

The Town classifies fund balance according to the constraints imposed on the use of those resources. GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. The Town has reported principal portions of endowment funds as nonspendable.

In addition to the nonspendable fund balance, GASB 54 has provided a hierarchy of spendable fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self-imposed constraints of the government from its highest level of decision making authority.
- Assigned: fund balances that contain self-imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balance of the general fund that is not constrained for any particular purpose

Massachusetts General Law Ch.40 §5B allows for the establishment of stabilization funds for one or more different purposes. The creation of a fund requires a two-thirds vote of the legislative body and must clearly define the purpose of the fund. Any change to the purpose of the fund along with any additions to or appropriations from the fund requires a two-thirds vote of the legislative body.

The Town maintains a general stabilization fund, energy stabilization fund, Melone stabilization fund, DPW stabilization fund, and synthetic turf stabilization fund.

At year-end, the balance of the general stabilization fund was \$4,384,807, the balance of the energy stabilization fund was \$46,000, the balance of the Melone stabilization fund was \$1,100,000, the balance of the DPW stabilization fund was \$100 and the balance of the synthetic turf field stabilization fund was \$100. The general stabilization fund is reported in the general fund as unassigned fund balance, while the other stabilization funds are reported in the general fund as committed fund balance.

The Town has classified its fund balances with the following hierarchy:

	General Fund	Community Preservation Fund	Nonmajor Governmental Funds	Total Governmental Funds
FUND BALANCES				
Nonspendable:				
Permanent fund principal..... \$	- \$	- \$	1,163,154 \$	1,163,154
Restricted for:				
Health trust fund.....	188,563	-	-	188,563
Workers' compensation fund.....	142,290	-	-	142,290
Community preservation.....	-	5,895,441	-	5,895,441
School lunch funds.....	-	-	199,781	199,781
Affordable housing trust fund.....	-	-	458,472	458,472
Revolving funds.....	-	-	1,868,302	1,868,302
Receipts reserved for appropriation.....	-	-	1,501,046	1,501,046
Grant funds.....	-	-	991,569	991,569
Other special revenue funds.....	-	-	723,594	723,594
General capital projects.....	-	-	1,511,764	1,511,764
Cemetery perpetual care.....	-	-	186,276	186,276
Other permanent funds.....	-	-	434,269	434,269
Committed to:				
General government.....	417,980	-	-	417,980
Public safety.....	5,153	-	-	5,153
Education.....	303,235	-	-	303,235
Public works.....	582,803	-	-	582,803
Culture and recreation.....	19,363	-	-	19,363
DPW SPC Stabilization.....	100	-	-	100
Energy SPC Stabilization.....	46,000	-	-	46,000
Melone Stabilization.....	1,100,000	-	-	1,100,000
Synthetic Turf Field Stabilization.....	100	-	-	100
Assigned to:				
General government.....	74,820	-	-	74,820
Public safety.....	44,492	-	-	44,492
Education.....	322,328	-	-	322,328
Public works.....	423,393	-	-	423,393
Culture and recreation.....	3,824	-	-	3,824
Employee benefits.....	15,975	-	-	15,975
Property and liability insurance.....	561	-	-	561
Free cash used for subsequent years' expenditures.....	282,359	-	-	282,359
Unassigned.....	9,873,780	-	-	9,873,780
TOTAL FUND BALANCES..... \$	13,847,119 \$	5,895,441 \$	9,038,227 \$	28,780,787

NOTE 10 - RISK FINANCING

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Town carries commercial insurance. The Town participates in a premium-based health care and workers' compensation plan for its active employees. The amount of the claim settlements has not exceeded insurance coverage in any of the previous three fiscal years.

NOTE 11 - PENSION PLAN*Plan Description*

The Town is a member of the Middlesex County Retirement System (MCRS), a cost-sharing multiple-employer defined benefit pension plan covering eligible employees of the member units. The MCRS is administered by the Middlesex Retirement Board (the "Board") on behalf of all current employees and retirees except for current teachers and retired teachers. Chapter 32 of the MGL assigns authority to establish and amend benefit provisions of the plan. The audited financial report may be obtained by visiting <http://middlesexretirement.org>.

The Town is a member of the Massachusetts Teachers' Retirement System (MTRS), a cost-sharing multi-employer defined benefit plan. MTRS is managed by the Commonwealth of Massachusetts (Commonwealth) on behalf of municipal teachers and municipal teacher retirees. The Commonwealth is a nonemployer contributor and is responsible for 100% of the contributions and future benefit requirements of the MTRS. The MTRS covers certified teachers in cities (except Boston), towns, regional school districts, charter schools, educational collaboratives and Quincy College. The MTRS is part of the Commonwealth's reporting entity and the audited financial report may be obtained by visiting <http://www.mass.gov/osc/publications-and-reports/financial-reports/>.

Special Funding Situation

The Commonwealth is a nonemployer contributor and is required by statute to make 100% of all actuarially determined employer contributions on behalf of the Town to the MTRS. Therefore, the Town is considered to be in a special funding situation as defined by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the Commonwealth is a nonemployer contributor in MTRS. Since the Town does not contribute directly to MTRS, there is no net pension liability to recognize. The total of the Commonwealth provided contributions have been allocated based on each employer's covered payroll to the total covered payroll of employers in MTRS as of the measurement date of June 30, 2016. The Town's portion of the collective pension expense, contributed by the Commonwealth, of \$7,620,634 is reported in the general fund as intergovernmental revenue and pension expense in the current fiscal year. The portion of the Commonwealth's collective net pension liability associated with the Town is \$74,707,293 as of the measurement date.

Benefits Provided

Both Systems provide retirement, disability, survivor and death benefits to plan members and beneficiaries. Massachusetts Contributory Retirement System benefits are, with certain minor exceptions, uniform from system to system. The System provides for retirement allowance benefits up to a maximum of 80% of a member's highest three-year average annual rate of regular compensation. For persons who became members on or after April 2, 2012, average salary is the average annual rate of regular compensation received during the five consecutive years that produce the highest average, or, if greater, during the last five years (whether or not consecutive) preceding retirement. Benefit payments are based upon a member's age, length of creditable service, level of compensation, and group classification. Members become vested after ten years of creditable service.

Employees who resign from service and who are not eligible to receive a retirement allowance or are under the age of 55 are entitled to request a refund of their accumulated total deductions. Survivor benefits are extended to eligible beneficiaries of members whose death occurs prior to or following retirement.

Cost-of-living adjustments granted between 1981 and 1997 and any increase in other benefits imposed by the Commonwealth's state law during those years are borne by the Commonwealth and are deposited into the pension fund. Cost-of-living adjustments granted after 1997 must be approved by the Board and are borne by the System.

There were no changes in benefit terms that affected the measurement of the total pension liability since the prior measurement date.

Contributions

Chapter 32 of the MGL governs the contributions of plan members and member units. Active plan members are required to contribute to the System at rates ranging from 5% to 9% of gross regular compensation with an additional 2% contribution required for compensation exceeding \$30,000. The percentage rate is keyed to the date upon which an employee's membership commences. The member units are required to pay into the MCERS a legislatively mandated actuarial determined contribution that is apportioned among the employers based on active current payroll. The Town's proportionate share of the required contribution equaled its actual contribution for the year ended December 31, 2016, which was \$3,961,686, or 25.97% of covered payroll, actuarially determined as an amount that, when combined with plan member contributions, is expected to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities

At June 30, 2017, the Town reported a liability of \$56,372,784 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. At December 31, 2016, the Town's proportion was 3.979%, which decreased from a proportionate share of 4.021% measured at December 31, 2015.

Pension Expense

For the year ended June 30, 2017, the Town recognized pension expense of \$5,960,459. At June 30, 2017, the Town reported deferred outflows of resources related to pensions of \$5,665,918 and deferred inflows of resources related to pensions of \$1,015,336.

The balances of deferred outflows and inflows of resources related to pensions at June 30, 2017 consist of the following:

Deferred Category	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Differences between expected and actual experience.....	\$ 253,885	\$ -	\$ 253,885
Difference between projected and actual earnings.....	2,340,479	-	2,340,479
Changes in assumptions.....	3,071,554	-	3,071,554
Changes in proportionate share of contributions.....	-	(1,015,336)	(1,015,336)
Total deferred outflows of resources.....	\$ 5,665,918	\$ (1,015,336)	\$ 4,650,582

The deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2018.....	\$ 1,307,932
2019.....	1,307,932
2020.....	1,267,580
2021.....	<u>767,138</u>
Total.....	<u>\$ 4,650,582</u>

Actuarial Assumptions

The total pension liability in the January 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement that was updated to December 31, 2016:

Valuation date.....	January 1, 2016
Actuarial cost method.....	Entry Age Normal Cost Method.
Amortization method.....	Prior year's total contribution increased by 6.5% for fiscal 2018 through fiscal 2024, and thereafter the remaining unfunded liability will be amortized on a 4.0% annual increasing basis; ERI liability amortized in level payments.
Remaining amortization period.....	As of July 1, 2016, 3 years remaining for 2002 ERI liability, 4 years remaining for 2003 ERI liability, 6 years remaining for 2010 ERI liability, and 19 years for remaining unfunded liability.
Asset valuation method.....	Market value
Inflation rate.....	3.50%
Projected salary increases.....	Varies by length of service with ultimate rates of 4.25% for Group 1, 4.50% for Group 2 and 4.75% for Group 4
Cost of living adjustments.....	3.0% of the first \$14,000 of retirement income.
Rates of retirement.....	Varies based upon age for general employees, police and fire employees.
Rates of disability.....	For general employees, it was assumed that 45% of all disabilities are ordinary (55% are service connected). For police and fire employees, 10% of all disabilities are assumed to be ordinary (90% are service connected).

Mortality Rates:

Pre-Retirement.....	The RP-2000 Employee Mortality Table projected generationally from 2009 with Scale BB2D.
Post-Retirement.....	The RP-2000 Employee Mortality Table projected generationally from 2009 with Scale BB2D.
Disabled Retiree.....	The RP-2000 Healthy Annuitant Mortality Table projected generationally from 2015 with Scale BB2D.
Investment rate of return/Discount rate.....	7.75%, net of pension plan investment expense, including inflation previously 7.875%

Investment policy

The pension plan's policy in regard to the allocation of invested assets is established by PRIT. Plan assets are managed on a total return basis with a long-term objective of achieving a fully funded status for the benefits provided through the pension plan.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of January 1, 2016 are summarized in the following table:

Domestic equity.....	7.50%	19.50%
International equity.....	7.83%	16.80%
Emerging markets equities.....	9.61%	6.90%
Core fixed income.....	3.75%	12.30%
Value-added fixed income.....	7.26%	8.30%
Private Equity.....	9.50%	11.10%
Real estate.....	6.50%	10.00%
Timber/natural resources.....	6.00%	3.60%
Hedge funds.....	6.48%	9.00%
Liquidating portfolios.....	6.48%	0.40%
Portfolio completion strategies.....	6.48%	1.10%
Overlay.....	6.48%	1.00%
		<hr/> 100.00%

Rate of return

For the year ended December 31, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 7.35%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Discount rate

The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the actuarially determined contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability, calculated using the discount rate of 7.75%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount (7.75%)	1% Increase (8.75%)
The Town's proportionate share of the net pension liability.....	\$ 68,075,256	\$ 56,372,784	\$ 46,482,597

Changes of Assumptions

The pre-retirement mortality assumption was changed from the RP-2000 Employee Mortality Table projected 22 years with Scale AA to the RP-2000 Employee Mortality Table projected generationally from 2009 with Scale BB2D.

The mortality assumption for non-disabled retirees was changed from the RP-2000 Healthy Annuitant Mortality Table projected 17 years with Scale AA to RP-2000 Employee Mortality Table projected generationally from 2009 with Scale BB2D.

The mortality assumption for disabled participants was changed from the RP-2000 Healthy Annuitant Mortality Table set forward three years projected 17 years with Scale AA to the RP-2000 Healthy Annuitant Mortality Table projected generationally from 2015 with Scale BB2D.

The investment return assumption was lowered from 7.875% to 7.75%.

The administrative expense assumption was increased from \$3,400,000 for calendar 2014, increasing 4.0% per year, to \$3,500,000 for calendar 2016, increasing 3.5% per year.

Changes of Plan Provisions - None

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description – The Town of Sudbury administers a single-employer defined benefit healthcare plan (“the Retiree Health Plan”). The plan provides health, dental and life insurance for eligible retirees and their spouses through a single-employer defined Other Postemployment Benefit (OPEB) plan. Chapter 32B of the MGL assigns authority to establish and amend benefit provisions of the plan. Benefit provisions are negotiated between the Town and the unions representing Town employees and are renegotiated each bargaining period. The Retiree Health Plan does not issue a publicly available financial report.

Funding Policy – The contribution requirements of plan members and the Town are established and may be amended by the Town. The required contribution is based on a pay-as-you-go financing requirement. The Town contributes 50 percent of the cost of current-year premiums for health and life insurance for eligible retired plan members and their spouses. Plan members receiving benefits contribute the remaining 50 percent of their premium costs for health and life insurance and all of the premiums related to dental insurance. For the year ended June 30, 2017, the Town contributed \$1.9 million to the plan. The average contribution rate for 2017 was 4.81% of covered employee payroll.

The Commonwealth of Massachusetts passed special legislation that enabled the Town to establish a postemployment benefit trust fund for the purpose of accumulating assets to pre-fund its OPEB liabilities. During 2017, the Town pre-funded future OPEB liabilities totaling \$443,000 by contributing funds to the OPEB trust fund in excess of the pay-as-you-go required contribution. These funds are reported within the Fiduciary Fund financial statements. As of June 30, 2017, the balance of this fund totaled \$5.9 million.

The Strategic Financial Planning Committee for OPEB Liabilities was created to generate, evaluate and report on strategies and options, both short and long term, for dealing with the unfunded OPEB liabilities facing the Town of Sudbury.

The annual money-weighted rate of return on OPEB plan investments was 3.26%. The money-weighted rate of return expresses investment performance, net of OPEB plan investment expense, adjusted for the changing amounts actually invested.

Plan Membership – The following table represents the Plan’s membership at July 1, 2015:

Active members.....	575
Inactive employees or beneficiaries currently receiving benefits.....	<u>287</u>
Total.....	<u><u>862</u></u>

Components of OPEB Liability – The following table represents the components of the Plan’s OPEB liability as of June 30, 2017:

Total OPEB liability.....	\$ 50,682,122
Less: OPEB plan’s fiduciary net position.....	<u>(5,880,200)</u>
Net OPEB liability.....	<u><u>\$ 44,801,922</u></u>
The OPEB plan’s fiduciary net position as a percentage of the total OPEB liability.....	11.60%

Significant Actuarial Methods and Assumptions – The Plan's total OPEB liability in the July 1, 2015 actuarial valuation was determined by using the following actuarial assumptions actuarial, applied to all periods including the measurement date that was updated to June 30, 2017 to be in accordance with GASB #74:

Valuation date.....	Actuarially determined contribution was calculated as of June 30, 2017.
Actuarial cost method.....	Individual Entry Age Normal
Asset valuation method.....	Market Value of Assets as of the Reporting Date, June 30, 2017.
Investment rate of return.....	7.50%, net of investment expenses, including inflation.
Discount rate.....	4.75%, net of investment expenses, including inflation.
Inflation.....	3.00%
Healthcare cost trend rate.....	7.00% for 2015, decreasing 0.50% per year to an ultimate rate of 5.00% for 2019 and later years.
Pre-Retirement mortality - General and Public Safety employees.....	RP-2000 Employees Mortality Table, base year 2000, projected with generational mortality improvement using scale BB.
Post-Retirement mortality - General and Public Safety employees.....	RP-2000 Healthy Annuitant Mortality Table, base year 2000, projected with generational mortality improvement using scale BB.
Pre-Retirement mortality - Teachers.....	RP-2014 Employees Mortality Table, base year 2014, projected with generational mortality improvement using scale BB.
Post-Retirement mortality - Teachers.....	RP-2014 Healthy Annuitant Mortality Table, base year 2014, projected with generational mortality improvement using scale BB.

Changes in Assumptions – The actuarial cost method was changed from the projected unit credit to the individual entry age normal method. The discount rate was increased from 4.00% to 4.75%.

Changes in Plan Provisions – None.

Investment Policy – The Town's policy in regard to the allocation of invested assets is established and may be amended by the Board of Selectmen by a majority vote of its members. The OPEB plan's assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the OPEB plan.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real of returns (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return of by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and subtracting expected investment expenses and a risk margin. The System's expected future real rate of return is added to the expected inflation of 3.00% to produce the long-term expected nominal rate of return of 7.5%. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2017 are summarized in the table on the following page.

Asset Class	Long-Term Expected Asset Allocation	Long-Term Expected Real Rate of Return
Equity.....	55.00%	7.80%
Fixed income.....	45.00%	4.00%
Total Asset Allocation.....	100.00%	

Discount Rate – As of the June 30, 2017 measurement date, the OPEB plan's fiduciary net position was projected to be insufficient to make all projected benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to the first 30 periods of projected future benefit payments and the 3.58% municipal bond rate was applied to all periods thereafter to determine the total OPEB liability. The 3.58% municipal bond rate was based on the Bond Buyer 20-Bond General Obligation Municipal Bond Index as of June 19, 2017.

Sensitivity of the net OPEB liability to changes in the discount rate – The following table presents the Plan's net OPEB liability, calculated using the discount rate of 4.75%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.75%) or 1-percentage-point higher (5.75%) than the current rate:

	1% Decrease (3.75%)	Current Discount Rate (4.75%)	1% Increase (5.75%)
Net OPEB liability.....	\$ 54,441,830	\$ 44,801,922	\$ 37,282,163

Sensitivity of the net OPEB liability to changes in the healthcare trend – The following table presents the net other postemployment benefit liability and service cost, calculated using the current healthcare trend rate of 7.00% in year 1 decreasing until reaching 5.00%, as well as what the net other postemployment benefit liability would be if it were calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage-point higher.

	1% Decrease 6% Year 1 Decreasing to 4%	Healthcare Cost Trend Rates 7% Year 1 Decreasing to 5%	1% Increase 8% Year 1 Decreasing to 6%
Net OPEB liability.....	\$ 34,726,683	\$ 44,801,922	\$ 60,150,215

Annual OPEB Cost and Net OPEB Obligation – The Town's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement #45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The components of the Town's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Town's net OPEB obligation are summarized in the table on the following page.

Notes to Basic Financial Statements

Year Ended June 30, 2017

Annual required contribution.....	\$	4,244,275
Interest on net OPEB obligation.....		604,414
Adjustments to annual required contribution.....		<u>(503,679)</u>
Annual OPEB cost (expense).....		4,345,010
Contributions made.....		<u>(1,860,697)</u>
Increase in net OPEB obligation.....		2,484,313
Net OPEB obligation - beginning of year.....		<u>15,110,357</u>
Net OPEB obligation - end of year.....	\$	<u><u>17,594,670</u></u>

During 2017, the Town's OPEB contributions totaled \$1,860,697 which included \$1,417,777 of pay-as-you go payments, as well as \$442,920 to pre-fund future liabilities.

The Town's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2017 and the previous two years was as follows:

Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2017	\$ 4,345,010	31.1%	\$ 17,594,670
6/30/2016	3,881,571	168.5%	15,110,357
6/30/2015	3,201,919	32.7%	17,767,949

Funded Status and Funding Progress – As of July 1, 2015, the most recent actuarial valuation date, the plan was 9.1% funded. The actuarial accrued liability for benefits was \$57.9 million, and the actuarial value of assets for the plan was \$5.2 million. The remaining \$52.6 million was unfunded. The covered payroll was \$35.6 million, and the ratio of the UAAL to the covered payroll was 148%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2015, actuarial valuation, actuarial liabilities were determined using the projected unit credit method. The actuarial assumptions included a 4.0% investment return assumption, which is based on the expected yield

on the assets of the Town, calculated based on the funded level of the plan at the valuation date, and an annual medical/drug cost trend of 7.0% initially, decreasing 0.5% per year to an ultimate rate of 5.0%, and included a 3.0% inflation assumption. The UAAL is being amortized over a 30 year open period, with amortization payments increasing at 4.0% per year. The remaining amortization period at July 1, 2015, is 30 years.

NOTE 13 – COMMITMENTS AND CONTINGENCIES

The Town participates in a number of federal award programs. Although the grant programs have been audited in accordance with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, these programs are still subject to financial and compliance audits. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although it is expected such amounts, if any, to be immaterial.

Various legal actions and claims are pending against the Town. Litigation is subject to many uncertainties, and the outcome of individual litigated matters is not always predictable. Although the amount of liability, if any, at June 30, 2017, cannot be ascertained, management believes any resulting liability should not materially affect the financial position of the Town at June 30, 2017.

NOTE 14 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 21, 2017, which is the date the financial statements were available to be issued.

NOTE 15 – RESTATEMENT OF NET POSITION

Beginning net position of the governmental, business-type activities, and fiduciary activities, as well as fund balance of the general fund has been restated as a result of the recognition of the OPEB trust fund. The restatement of net position and fund balance has been detailed in the following table.

	6/30/16 Previously Reported Balances	Reclassify OPEB Trust to Fiduciary Funds	Recognize OPEB Trust in Net OPEB Obligation	6/30/16 Revised Balances
Government-Wide Financial Statements				
Governmental activities.....	\$ 48,244,517	\$ (5,238,714)	\$ 5,163,907	\$ 48,169,710
Business-type activities.....	492,288	-	74,807	567,095
Total.....	<u>\$ 48,736,805</u>	<u>\$ (5,238,714)</u>	<u>\$ 5,238,714</u>	<u>\$ 48,736,805</u>
Proprietary Fund Financial Statements				
Swimming pool enterprise.....	\$ 248,807	\$ -	\$ 39,688	\$ 288,495
Transfer station enterprise.....	328,298	-	26,456	354,754
Recreation field maintenance enterprise.....	(84,817)	-	8,663	(76,154)
Total.....	<u>\$ 492,288</u>	<u>\$ -</u>	<u>\$ 74,807</u>	<u>\$ 567,095</u>
Governmental Fund Financial Statements				
General fund.....	<u>\$ 17,775,105</u>	<u>\$ (5,238,714)</u>	<u>\$ -</u>	<u>\$ 12,536,391</u>
Fiduciary Fund Financial Statements				
OPEB trust fund.....	<u>\$ -</u>	<u>\$ 5,238,714</u>	<u>\$ -</u>	<u>\$ 5,238,714</u>

NOTE 16 – IMPLEMENTATION OF NEW GASB PRONOUNCEMENTS

During 2017, the following GASB pronouncements were implemented:

- GASB Statement #74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The basic financial statements, related notes and required supplementary information were updated to be in compliance with this pronouncement.
- GASB Statement #77, *Tax Abatement Disclosures*. This pronouncement did not impact the basic financial statements.
- GASB Statement #78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*. This pronouncement did not impact the basic financial statements.
- GASB Statement #80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement #14*. This pronouncement did not impact the basic financial statements.
- GASB Statement #82, *Pension Issues – an amendment of GASB Statements #67, #68, and #73*. The basic financial statements and related notes were updated to be in compliance with this pronouncement.

The following GASB pronouncements will be implemented in the future:

- The GASB issued Statement #75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which is required to be implemented in 2018.
- The GASB issued Statement #81, *Irrevocable Split-Interest Agreements*, which is required to be implemented in 2018.
- The GASB issued Statement #83, *Certain Asset Retirement Obligations*, which is required to be implemented in 2019.
- The GASB issued Statement #84, *Fiduciary Activities*, which is required to be implemented in 2020.
- The GASB issued Statement #85, *Omnibus 2017*, which is required to be implemented in 2018.
- The GASB issued Statement #86, *Certain Debt Extinguishment Issues*, which is required to be implemented in 2018.
- The GASB issued Statement #87, *Leases*, which is required to be implemented in 2021.

Management is currently assessing the impact the implementation of these pronouncements will have on the basic financial statements.

Required Supplementary Information

General Fund Budgetary Comparison Schedule

The General Fund is the general operating fund of the Town. It is used to account for all the financial resources, except those required to be accounted for in another fund.

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	Budgeted Amounts				
	Original Budget	Final Budget	Actual Budgetary Amounts	Amounts Carried Forward To Next Year	Variance To Final Budget
REVENUES:					
Real estate and personal property taxes, net of tax refunds.....	\$ 78,138,940	\$ 78,907,940	\$ 79,658,617	\$ -	\$ 750,677
Tax liens.....	-	-	104,819	-	104,819
Payments in lieu of taxes.....	40,000	40,000	7,350	-	(32,650)
Motor vehicle and other excise taxes.....	3,311,000	3,311,000	4,044,745	-	733,745
Penalties and interest on taxes.....	177,500	177,500	288,778	-	111,278
Licenses and permits.....	608,000	608,000	1,147,063	-	539,063
Fines and forfeitures.....	44,000	44,000	37,342	-	(6,658)
Intergovernmental.....	7,749,838	7,749,838	7,735,644	-	(14,194)
Departmental and other.....	354,500	354,500	440,182	-	85,682
Investment income.....	10,000	10,000	40,404	-	30,404
TOTAL REVENUES.....	90,433,778	91,202,778	93,504,944	-	2,302,166
EXPENDITURES:					
Current:					
General Government:					
Selectmen/Town Manager					
Personal services.....	360,121	333,825	324,257	-	9,568
Expenditures.....	75,556	79,356	56,955	9,818	12,583
Total.....	435,677	413,181	381,212	9,818	22,151
Assistant Town Manager/Personnel					
Personal services.....	182,776	199,896	199,792	-	104
Expenditures.....	9,247	9,247	4,025	-	5,222
Total.....	192,023	209,143	203,817	-	5,326
Accounting					
Personal services.....	253,989	254,739	254,694	-	45
Expenditures.....	54,967	54,217	49,853	-	4,364
Total.....	308,956	308,956	304,547	-	4,409
Finance Committee					
Personal services.....	1,779	6,355	6,355	-	-
Assessors					
Personal services.....	206,135	206,785	206,742	-	43
Expenditures.....	58,520	57,870	54,890	2,600	380
Total.....	264,655	264,655	261,632	2,600	423
Finance Director/Treasurer/Collector					
Personal services.....	355,543	355,543	350,801	-	4,742
Expenditures.....	36,529	36,529	22,777	271	13,481
Total.....	392,072	392,072	373,578	271	18,223
Information Systems					
Personal services.....	197,386	197,386	195,646	-	1,740
Expenditures.....	261,522	261,522	196,612	64,909	1
Total.....	458,908	458,908	392,258	64,909	1,741
Law					
Personal services.....	28,397	28,397	18,650	-	9,747
Expenditures.....	400,232	810,232	461,856	340,905	7,471
Total.....	428,629	838,629	480,506	340,905	17,218
Permanent Building Committee					
Expenditures.....	50,002	50,002	-	50,002	-

(Continued)

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Budgetary Amounts	Amounts Carried Forward To Next Year	Variance To Final Budget
	Original Budget	Final Budget			
Town Clerk and Registrars					
Personal services.....	255,003	265,503	265,438	-	65
Expenditures.....	18,322	26,122	26,094	-	28
Total.....	273,325	291,625	291,532	-	93
Conservation					
Personal services.....	110,278	110,278	106,536	-	3,742
Expenditures.....	14,180	14,180	2,041	9,660	2,479
Total.....	124,458	124,458	108,577	9,660	6,221
Planning and Board of Appeals					
Personal services.....	293,590	222,381	221,520	-	861
Expenditures.....	13,399	84,607	84,580	-	27
Total.....	306,989	306,988	306,100	-	888
Town-Wide Operations					
Expenditures.....	160,990	160,990	130,518	14,635	15,837
Reserve Fund.....	352,696	148,196	46,315	-	101,881
Total General Government.....	3,751,159	3,974,158	3,286,947	492,800	194,411
Public Safety:					
Police					
Personal services.....	3,061,190	3,061,190	3,009,209	-	51,981
Expenditures.....	518,973	518,973	512,905	4,646	1,422
Total.....	3,580,163	3,580,163	3,522,114	4,646	53,403
Fire					
Personal services.....	3,157,685	3,157,685	3,157,685	-	-
Expenditures.....	551,810	647,810	599,794	44,999	3,017
Total.....	3,709,495	3,805,495	3,757,479	44,999	3,017
Building					
Personal services.....	235,090	235,090	225,964	-	9,126
Expenditures.....	16,545	16,545	16,533	-	12
Total.....	251,635	251,635	242,497	-	9,138
Total Public Safety.....	7,541,293	7,637,293	7,522,090	49,645	65,558
Education:					
School Department.....	58,892,870	59,196,105	58,463,167	625,563	107,375
Public Works:					
Engineering					
Personal services.....	402,774	411,174	403,259	-	7,915
Expenditures.....	81,556	85,556	51,098	34,172	286
Total.....	484,330	496,730	454,357	34,172	8,201
Streets and Roads					
Personal services.....	1,051,998	1,041,132	1,034,571	-	6,561
Expenditures.....	1,634,110	1,857,711	1,275,632	580,203	1,876
Total.....	2,686,108	2,898,843	2,310,203	580,203	8,437
Snow and Ice					
Expenditures.....	424,750	772,616	895,684	-	(123,068)
Trees and Cemetery					
Personal services.....	318,445	318,445	309,295	-	9,150
Expenditures.....	118,907	118,907	103,025	14,700	1,182
Total.....	437,352	437,352	412,320	14,700	10,332

(Continued)

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Budgetary Amounts	Amounts Carried Forward To Next Year	Variance To Final Budget
	Original Budget	Final Budget			
Parks and Grounds					
Personal services.....	144,155	144,155	140,435	-	3,720
Expenditures.....	90,645	90,645	85,709	4,913	23
Total.....	234,800	234,800	226,144	4,913	3,743
Facilities					
Personal services.....	306,928	313,928	310,816	-	3,112
Expenditures.....	1,132,590	1,527,590	1,153,559	372,208	1,823
Total.....	1,439,518	1,841,518	1,464,375	372,208	4,935
Total Public Works.....	5,706,858	6,681,859	5,763,083	1,006,196	(87,420)
Health and Human Services					
Board of Health					
Personal services.....	306,059	306,059	301,693	-	4,366
Expenditures.....	99,619	99,619	98,047	-	1,572
Total.....	405,678	405,678	399,740	-	5,938
Council on Aging					
Personal services.....	238,502	219,888	218,983	-	905
Expenditures.....	9,000	9,114	9,114	-	-
Total.....	247,502	229,002	228,097	-	905
Veterans Affairs					
Personal services.....	12,051	12,051	11,850	-	201
Expenditures.....	48,718	79,218	73,613	-	5,605
Total.....	60,769	91,269	85,463	-	5,806
Total Health and Human Services.....	713,949	725,949	713,300	-	12,649
Culture and Recreation:					
Goodnow Library					
Personal services.....	865,012	861,220	853,650	-	7,570
Expenditures.....	269,523	273,315	269,523	3,792	-
Total.....	1,134,535	1,134,535	1,123,173	3,792	7,570
Recreation					
Personal services.....	146,618	146,618	131,794	-	14,824
Expenditures.....	19,363	19,363	-	19,363	-
Total.....	165,981	165,981	131,794	19,363	14,824
Historic Commission					
Expenditures.....	5,720	5,720	5,696	-	24
Historic Districts Commission					
Personal services.....	4,990	4,990	2,850	-	2,140
Expenditures.....	300	300	227	32	41
Total.....	5,290	5,290	3,077	32	2,181
Total Culture and Recreation.....	1,311,526	1,311,526	1,263,740	23,187	24,599
Pension Benefits					
County Retirement System and Pension Benefits					
Expenditures.....	3,983,686	3,961,686	3,961,686	-	-
Employee Benefits					
Workers Compensation					
Expenditures.....	211,717	202,180	197,006	-	5,174
Unemployment Compensation					
Expenditures.....	100,188	25,188	17,190	5,000	2,998

(Continued)

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Budgetary Amounts	Amounts Carried Forward To Next Year	Variance To Final Budget
	Original Budget	Final Budget			
Medical Premiums Expenditures.....	6,076,541	6,198,078	6,186,103	10,975	1,000
Life Insurance Expenditures.....	4,563	4,563	3,254	-	1,309
Medicare Tax Expenditures.....	584,220	584,220	583,086	-	1,134
Total Employee Benefits.....	6,977,229	7,014,229	6,986,639	15,975	11,615
Property and Liability Insurance Expenditures.....	316,655	316,655	301,610	561	14,484
State and County Charges Expenditures.....	227,464	227,464	192,255	-	35,209
Debt Service Principal Expenditures.....	2,824,650	2,790,041	2,790,041	-	-
Debt Service Interest Expenditures.....	803,775	838,384	788,384	-	50,000
TOTAL EXPENDITURES.....	93,051,114	94,675,349	92,032,942	2,213,927	428,480
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES.....	(2,617,336)	(3,472,571)	1,472,002	(2,213,927)	2,730,646
OTHER FINANCING SOURCES (USES):					
Transfers in.....	641,912	991,912	1,031,187	-	39,275
Transfers out.....	-	(2,008,722)	(2,008,722)	-	-
TOTAL OTHER FINANCING SOURCES (USES)....	641,912	(1,016,810)	(977,535)	-	39,275
NET CHANGE IN FUND BALANCE.....	(1,975,424)	(4,489,381)	494,467	(2,213,927)	2,769,921
BUDGETARY FUND BALANCE, Beginning of year.....	7,669,420	7,669,420	7,669,420	-	-
BUDGETARY FUND BALANCE, End of year.....	\$ 5,693,996	\$ 3,180,039	\$ 8,163,887	\$ (2,213,927)	\$ 2,769,921

(Concluded)

See notes to required supplementary information.

Community Preservation Fund Budgetary Comparison Schedule

The Community Preservation Fund is used to account for the acquisition, creation, preservation, or rehabilitation of areas of open space, historic preservation, affordable housing and recreation. Funding is provided primarily by a property tax surcharge of up to 3%, along with matching state funds.

COMMUNITY PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	Community Preservation Fund				
	Original Budget	Final Budget	Actual Budgetary Amounts	Amounts Carried Forward To Next Year	Variance To Final Budget
REVENUES:					
Community preservation taxes.....	\$ 1,700,530	\$ 1,700,530	\$ 1,844,752	\$ -	\$ 144,222
Penalties and interest on taxes.....	-	-	2,963	-	2,963
Intergovernmental.....	306,000	306,000	391,958	-	85,958
Investment income.....	20,000	20,000	9,264	-	(10,736)
TOTAL REVENUES.....	2,026,530	2,026,530	2,248,937	-	222,407
EXPENDITURES:					
Current:					
Community preservation.....	2,174,440	2,174,440	307,700	1,824,914	41,826
Debt service:					
Principal.....	930,000	930,000	930,000	-	-
Interest.....	336,198	336,198	336,198	-	-
TOTAL EXPENDITURES.....	3,440,638	3,440,638	1,573,898	1,824,914	41,826
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(1,414,108)	(1,414,108)	675,039	(1,824,914)	264,233
OTHER FINANCING SOURCES (USES):					
Transfers out.....	(202,600)	(202,600)	(202,600)	-	-
NET CHANGE IN FUND BALANCES.....	(1,616,708)	(1,616,708)	472,439	(1,824,914)	264,233
FUND BALANCES AT BEGINNING OF YEAR.....	5,423,002	5,423,002	5,423,002	-	-
FUND BALANCES AT END OF YEAR.....	\$ 3,806,294	\$ 3,806,294	\$ 5,895,441	\$ (1,824,914)	\$ 264,233

See notes to required supplementary information.

Pension Plan Schedules

The Schedule of the Town's Proportionate Share of the Net Pension Liability presents multi-year trend information on the Town's net pension liability and related ratios.

The Schedule of the Town's Contributions presents multi-year trend information on the Town's required and actual contributions to the pension plan and related ratios.

The Schedule of the Special Funding Amounts of the Net Pension Liability for the Massachusetts Teachers Contributory Retirement System presents multi-year trend information on the liability and expense assumed by the Commonwealth of Massachusetts on behalf of the Town along with related ratios.

These schedules are intended to present information for ten years. Until a ten year trend is compiled, information is presented for those years for which information is available.

**SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
MIDDLESEX COUNTY RETIREMENT SYSTEM**

	December 31, 2014	December 31, 2015	December 31, 2016
Town's proportion of the net pension liability (asset).....	4.049%	4.021%	3.979%
Town's proportionate share of the net pension liability (asset)..... \$	48,635,848	\$ 51,874,232	\$ 56,372,784
Town's covered employee payroll..... \$	14,294,094	\$ 14,865,858	\$ 15,254,095
Net pension liability as a percentage of covered-employee payroll.....	340.25%	348.95%	369.56%
Plan fiduciary net position as a percentage of the total pension liability.....	47.65%	46.13%	45.49%

Note: this schedule is intended to present information for 10 years.

Until a 10-year trend is compiled, information is presented for those years for which information is available.

See notes to required supplementary information.

SCHEDULE OF TOWN CONTRIBUTIONS
MIDDLESEX COUNTY RETIREMENT SYSTEM

	June 30, 2014	June 30, 2015	June 30, 2016
Actuarially determined contribution.....	\$ 3,458,181	\$ 3,710,907	\$ 3,961,686
Contributions in relation to the actuarially determined contribution.....	<u>(3,458,181)</u>	<u>(3,710,907)</u>	<u>(3,961,686)</u>
Contribution deficiency (excess).....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll.....	\$ 14,472,770	\$ 15,051,681	\$ 15,444,771
Contributions as a percentage of covered- employee payroll.....	23.89%	24.65%	25.65%

Note: this schedule is intended to present information for 10 years.

Until a 10-year trend is compiled, information is presented for those years for which information is available.

See notes to required supplementary information.

**SCHEDULE OF THE SPECIAL FUNDING AMOUNTS
OF THE NET PENSION LIABILITY
MASSACHUSETTS TEACHERS' RETIREMENT SYSTEM**

The Commonwealth of Massachusetts is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of the member employers which creates a special funding situation. Since the Town does not contribute directly to MTRS, there is no net pension liability to recognize. This schedule discloses the Commonwealth's 100% share of the collective net pension liability that is associated with the Town; the portion of the collective pension expense as both a revenue and pension expense recognized by the Town; and the Plan's fiduciary net position as a percentage of the total liability.

<u>Fiscal Year</u>	<u>Commonwealth's 100% Share of the Net Pension Liability Associated with the Town</u>	<u>Town's Expense and Revenue Recognized for the Commonwealth's Support</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Liability</u>
2017.....	\$ 74,707,293	\$ 7,620,634	52.73%
2016.....	68,827,354	5,582,511	55.38%
2015.....	54,298,794	3,772,398	61.64%

Note: this schedule is intended to present information for 10 years.
Until a 10-year trend is compiled, information is presented for those years for which information is available.

See notes to required supplementary information.

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Other Postemployment Benefit Plan Schedules

GASB 74 Schedules

The Schedule of Changes in the Town's Net Other Postemployment Benefit Liability and Related Ratios presents multi-year trend information on changes in the Plan's total OPEB liability, changes in the Plan's net position, and ending net OPEB liability. It also demonstrates the Plan's net position as a percentage of the total liability and the Plan's net other postemployment benefit liability as a percentage of covered employee payroll.

The Schedule of Town's Contributions presents multi-year trend information on the Town's actual contributions to the other postemployment benefit plan and related ratios.

The Schedule of Investment Return presents multi-year trend information on the money-weighted investment return on the Plan's other postemployment assets, net of investment expense.

GASB 45 Schedules

The Schedule of Funding progress compares, over time, the actuarial accrued liability for benefits with the actuarial value of accumulated plan assets.

The Schedule of Employer Contributions compares, overtime, the annual required contributions to the actual contributions made.

The Schedule of Actuarial Methods and Assumptions presents factors that significantly affect the identification of trends in the amounts reported.

**SCHEDULE OF CHANGES IN THE
TOWN'S NET OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

	June 30, 2017
Total OPEB Liability	
Service Cost.....	\$ 2,554,435
Interest.....	2,248,478
Changes of benefit terms.....	-
Differences between expected and actual experience.....	-
Changes of assumptions.....	(6,789,769)
Benefit payments.....	<u>(1,417,777)</u>
Net change in total OPEB liability.....	(3,404,633)
Total OPEB liability- beginning.....	<u>54,086,755</u>
Total OPEB liability- ending (a).....	<u><u>\$ 50,682,122</u></u>
Plan fiduciary net position	
Employer contributions to the trust.....	\$ 442,920
Employer contributions to pay benefit payments.....	1,417,777
Net investment income.....	198,566
Benefit payments.....	<u>(1,417,777)</u>
Net change in plan fiduciary net position.....	641,486
Plan fiduciary net position- beginning.....	<u>5,238,714</u>
Plan fiduciary net position- ending (b).....	<u><u>\$ 5,880,200</u></u>
Town's net OPEB liability- ending (a)-(b).....	<u><u>\$ 44,801,922</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability.....	11.60%
Covered-employee payroll.....	\$ 38,721,911
Town's net OPEB liability as a percentage of covered-employee payroll.....	115.70%
Note: this schedule is intended to present information for 10 years. Until a 10-year trend is compiled, information is presented for those years for which information is available.	

See notes to required supplementary information.

SCHEDULE OF TOWN CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN

	<u>June 30, 2017</u>
Actuarially determined contribution.....	\$ 4,244,275
Contributions in relation to the actuarially determined contribution.....	<u>(1,860,697)</u>
Contribution deficiency (excess).....	<u>\$ 2,383,578</u>
Covered-employee payroll.....	\$ 38,721,911
Contributions as a percentage of covered- employee payroll.....	4.81%

Note: this schedule is intended to present information for 10 years.
Until a 10-year trend is compiled, information is presented for those years for
which information is available.

See notes to required supplementary information.

SCHEDULE OF INVESTMENT RETURN
OTHER POSTEMPLOYMENT BENEFIT PLAN

June 30, 2017

Annual money-weighted rate of return, net of investment expense.....	3.26%
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Note: This schedule is intended to present information for 10 years.
Until a 10-year trend is compiled, information is presented for those
years for which information is available.

See notes to required supplementary information.

OTHER POSTEMPLOYMENT BENEFIT PLAN
SCHEDULE OF FUNDING PROGRESS AND SCHEDULE OF EMPLOYER CONTRIBUTIONS

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (A)	Actuarial Accrued Liability (AAL) Projected Unit Credit (B)	Unfunded AAL (UAAL) (B-A)	Funded Ratio (A/B)	Covered Payroll (C)	UAAL as a Percentage of Covered Payroll ((B-A)/C)
07/01/15	\$ 5,238,714	\$ 57,863,363	\$ 52,624,649	9.1%	\$ 35,566,273	148.0%
07/01/13	-	36,004,783	36,004,783	0.0%	34,868,355	103.3%
07/01/11	-	34,275,241	34,275,241	0.0%	31,225,800	109.8%

Schedule of Employer Contributions

Year Ended	Annual Required Contribution	Actual Contributions Made	Percentage Contributed
6/30/17	\$ 4,425,884	\$ 1,860,697	42.0%
6/30/16	4,225,867	5,238,714	124.0%
6/30/15	3,504,465	1,047,324	29.9%
6/30/14	3,359,128	1,002,644	29.8%
6/30/13	3,852,544	863,504	22.4%
6/30/12	3,663,686	882,485	24.1%

See notes to required supplementary information.

OTHER POSTEMPLOYMENT BENEFIT PLAN
ACTUARIAL METHODS AND ASSUMPTIONS

Actuarial Methods:

Valuation date.....	July 1, 2015
Actuarial cost method.....	Projected Unit Credit.
Amortization method.....	Increasing at 4% over 30 years on an open amortization period.
Remaining amortization period.....	30 years.

Actuarial Assumptions:

Investment rate of return.....	4%, net of OPEB plan investment expense, including inflation.
Discount rate.....	4.0%
Inflation.....	3.0%
Healthcare cost trend rate.....	7.0% initial, decreasing 0.5% per year to an ultimate rate of 5.0%.

Plan Membership:

Current retirees, beneficiaries, and dependents.....	287
Current active members.....	<u>575</u>
Total.....	<u><u>862</u></u>

See notes to required supplementary information.

NOTE A - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**1. Budgetary Information**

Municipal Law requires the Town to adopt a balanced budget that is approved by Town Meeting. The Finance Committee presents an annual budget to Town Meeting, which includes estimates of revenues and other financing sources and recommendations of expenditures and other financing uses. Town Meeting, which has full authority to amend and/or reject the budget or any individual line item, adopts the expenditure budget by majority vote. Increases or transfers between departments subsequent to the approval of the annual budget, requires majority Town Meeting approval via a supplemental appropriation.

The majority of the Town's appropriations are non-continuing which lapse at the end of each year. Others are continuing appropriations for which the governing body has authorized that an unspent balance from a prior year be carried forward and made available for spending in the current year. These carry forwards are included as part of the subsequent year's original budget.

Generally, expenditures may not exceed the legal level of spending authorized for an appropriation account. However, the Town is statutorily required to pay debt service, regardless of whether such amounts are appropriated. Additionally, expenditures for disasters, natural or otherwise, and final judgments may exceed the level of spending authorized by majority vote of the Town Meeting.

The Town adopts an annual budget for the general fund in conformity with the guidelines described above. The original 2017 approved budget for the general fund authorized \$93.1 million in appropriations and other amounts to be raised. During the year, the Town approved supplemental appropriations totaling \$303,000 for education costs and \$975,000 for public works costs.

The Town adopts an annual budget for the community preservation fund. The original 2017 approved budget for the community preservation fund authorized \$2.2 million in appropriations, as well as \$1.4 million of amounts carried forward from the prior year. There were no supplemental appropriations during 2017.

The Town Accountant's office has the responsibility to ensure that budgetary control is maintained on an individual line item appropriation account basis. Budgetary control is exercised through the Town's accounting system.

2. Appropriation Deficit

There was an appropriation deficit in snow & ice of \$123,068. This will be funded with available funds in the subsequent year.

3. Budgetary - GAAP Reconciliation

For budgetary financial reporting purposes, the Uniform Municipal Accounting System basis of accounting (established by the Commonwealth of Massachusetts) is followed, which differs from the GAAP basis of accounting. A reconciliation of budgetary-basis to GAAP-basis results for the general fund for the year ended June 30, 2017, is presented below:

Net change in fund balance - budgetary basis.....	\$ 494,467
<u>Perspective difference:</u>	
Activity of the stabilization funds recorded in the general fund for GAAP.....	43,922
Activity of the health and workers' compensation trusts recorded in the general fund for GAAP.....	20,799
<u>Basis of accounting differences:</u>	
Net change in recording 60 day receipts.....	(108,933)
Net change in recording tax refunds payable.....	865,006
Net change in recording tax paid in advance.....	(4,533)
Recognition of revenue for on-behalf payments.....	7,620,634
Recognition of expenditures for on-behalf payments.....	<u>(7,620,634)</u>
Net change in fund balance - GAAP basis.....	\$ <u>1,310,728</u>

NOTE B – PENSION PLAN**A. Schedule of the Town's Proportionate Share of the Net Pension Liability**

The Schedule of the Town's Proportionate Share of the Net Pension Liability details the Town's allocated percentage of the net pension liability (asset), the Town's proportionate share of the net pension liability, and the Town's covered employee payroll. It also demonstrates the Town's net position as a percentage of the Town's pension liability and the Town's net pension liability as a percentage of the Town's covered payroll.

B. Schedule of Town's Contributions

Governmental employers are required to pay an annual appropriation as established by PERAC. The Town's appropriation includes the amounts to pay the pension portion of each member's retirement allowance, an amount to amortize the actuarially determined unfunded liability to zero in accordance with the system's funding schedule, and additional appropriations in accordance with adopted early retirement incentive programs. The Town's appropriations are payable on July 1 and January 1. The Town may choose to pay the entire appropriation in July at a discounted rate. Accordingly, actual Town contributions may be less than the "total appropriation". The pension fund appropriation is allocated to the Town based on covered payroll.

C. Schedule of the Special Funding Amounts of the Net Pension Liabilities

The Commonwealth of Massachusetts is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of the member employers which creates a special funding situation. Since the Town does not contribute directly to MTRS, there is no net pension liability to recognize. This schedule discloses the Commonwealth's 100% share of the collective net pension liability that is associated with

the Town; the portion of the collective pension expense as both revenue and pension expense recognized by the Town; and the Plan's fiduciary net position as a percentage of the total liability.

D. Changes of Assumptions

- The pre-retirement mortality assumption was changed from the RP-2000 Employee Mortality Table projected 22 years with Scale AA to the RP-2000 Employee Mortality Table projected generationally from 2009 with Scale BB2D.
- The mortality assumption for non-disabled retirees was changed from the RP-2000 Healthy Annuitant Mortality Table projected 17 years with Scale AA to RP-2000 Employee Mortality Table projected generationally from 2009 with Scale BB2D.
- The mortality assumption for disabled participants was changed from the RP-2000 Healthy Annuitant Mortality Table set forward three years projected 17 years with Scale AA to the RP-2000 Healthy Annuitant Mortality Table projected generationally from 2015 with Scale BB2D.
- The investment return assumption was lowered from 7.875% to 7.75%.
- The administrative expense assumption was increased from \$3,400,000 for calendar 2014, increasing 4.0% per year, to \$3,500,000 for calendar 2016, increasing 3.5% per year.

E. Changes of Plan Provisions - None

NOTE C – OTHER POSTEMPLOYMENT BENEFITS PLAN

The Town administers a single-employer defined benefit healthcare plan (Plan). The Plan provides lifetime healthcare, dental and life insurance for eligible retirees and their spouses through the Town's group health insurance plan, which covers both active and retired members, including teachers.

The Other Postemployment Benefit Plan

A. Schedule of Changes in the Town's Net Other Postemployment Benefit Liability and Related Ratios

The Schedule of Changes in the Town's Net Other Postemployment Benefit Liability and Related Ratios presents multi-year trend information on changes in the Plan's total OPEB liability, changes in the Plan's net position, and ending net OPEB liability. It also demonstrates the Plan's net position as a percentage of the total liability and the Plan's net other postemployment benefit liability as a percentage of covered employee payroll.

B. Schedule of the Town's Contributions

The Schedule of the Town's Contributions includes the Town's annual required contribution to the Plan, along with the contribution made in relation to the actuarially determined contribution and the covered employee payroll. The Town is not required to fully fund this contribution. It also demonstrates the contributions as a percentage of covered payroll.

C. Schedule of Investment Returns

The Schedule of Investment Returns includes the money-weighted investment return on the Plan's other postemployment assets, net of investment expense.

The Town

The Town currently finances its other postemployment benefits (OPEB) on a combined pre-funded and pay-as-you-go basis. As a result, the funded ratio (actuarial value of assets expressed as a percentage of the actuarial accrued liability) is 9.1%. In accordance with Governmental Accounting Standards, the Town has recorded its OPEB cost equal to the actuarial determined annual required contribution (ARC) which includes the normal cost of providing benefits for the year and a component for the amortization of the total unfunded actuarial accrued liability of the plan.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

A. Schedule of Funding Progress

The Schedule of Funding Progress presents multiyear trend information which compares, over time, the Town's actuarial accrued liability for benefits with the actuarial value of accumulated plan assets.

B. Schedule of Employer Contributions

The Schedule of Employer Contributions presents multiyear trend information for the Town's required and actual contributions relating to the plan.

C. Schedule of Actuarial Methods and Assumptions

The Schedule of Actuarial Methods and Assumptions presents factors that significantly affect the identification of trends in the amounts reported.

D. Changes of Assumptions

The actuarial cost method was changed to Entry Age Normal, and the discount rate was increased to 4.75%.

E. Changes in Plan Provisions

None.

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Combining and Individual Fund Statements

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

School Lunch Fund – This fund is used to account for all cafeteria activities and is funded by user charges, federal and state grants, and commodities received.

Affordable Housing Fund – This fund is used to account for activities relating to the preservation and creation of affordable housing in the Town.

Revolving Funds – This fund is used to account for the activity of various revolving funds established in accordance with MGL Chapter 44, Section 53E ½, Chapter 71 and other applicable statutes.

Receipts Reserved for Appropriation – This fund is used to account for receipts from a specific revenue source that by law is accounted for separately from the general fund and must be spent by appropriation.

Grants – This fund is used to account for grant funds received from state and federal governments that are restricted for specific programs.

Other Special Revenue Funds – This fund is used to account for the activity of other special revenues funds that are not categorized within any of the other funds.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Chapter 90 Projects – This fund is used to account for the funds received from the State Highway Department, which are used for the construction, reconstruction and improvement of roadways.

General Capital Projects – This fund is used to account for all other capital projects that are not categorized within any of the other funds.

Permanent Funds

Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support governmental programs.

Cemetery Perpetual Care – This fund is used to account for all contributions associated with cemetery care and maintenance.

Other Permanent Funds – This fund is used to account for all small permanent funds that are not categorized within any of the other funds.

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2017

Special Revenue Funds					
	School Lunch	Affordable Housing	Revolving	Receipts Reserved for Appropriation	Grants
ASSETS					
Cash and cash equivalents.....	\$ 199,781	\$ 458,472	\$ 1,874,591	\$ 1,501,045	\$ 995,215
Investments.....	-	-	-	-	-
Receivables, net of uncollectibles:					
Departmental and other.....	-	-	-	568,768	-
Intergovernmental.....	-	-	-	-	53,691
TOTAL ASSETS.....	\$ 199,781	\$ 458,472	\$ 1,874,591	\$ 2,069,813	\$ 1,048,906
LIABILITIES					
Warrants payable.....	\$ -	\$ -	\$ 6,289	\$ -	\$ 3,646
Due to other funds.....	-	-	-	-	-
TOTAL LIABILITIES.....	-	-	6,289	-	3,646
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues.....	-	-	-	568,767	53,691
FUND BALANCES					
Nonspendable.....	-	-	-	-	-
Restricted.....	199,781	458,472	1,868,302	1,501,046	991,569
TOTAL FUND BALANCES.....	199,781	458,472	1,868,302	1,501,046	991,569
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES.....	\$ 199,781	\$ 458,472	\$ 1,874,591	\$ 2,069,813	\$ 1,048,906

(Continued)

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2017

<i>Special Revenue Funds</i>		<i>Capital Project Funds</i>			<i>Permanent Funds</i>			Total Nonmajor Governmental Funds
Other Special Revenue	Subtotal	Chapter 90 Projects	General Capital Projects	Subtotal	Cemetery Perpetual Care	Other Permanent Funds	Subtotal	
\$ 723,594	\$ 5,752,698	\$ -	\$ 1,511,764	\$ 1,511,764	\$ 176,237	\$ 136,937	\$ 313,174	\$ 7,577,636
-	-	-	-	-	906,041	564,484	1,470,525	1,470,525
-	568,768	-	-	-	-	-	-	568,768
-	53,691	56,713	-	56,713	-	-	-	110,404
<u>\$ 723,594</u>	<u>\$ 6,375,157</u>	<u>\$ 56,713</u>	<u>\$ 1,511,764</u>	<u>\$ 1,568,477</u>	<u>\$ 1,082,278</u>	<u>\$ 701,421</u>	<u>\$ 1,783,699</u>	<u>\$ 9,727,333</u>
\$ -	\$ 9,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,935
-	-	56,713	-	56,713	-	-	-	56,713
-	9,935	56,713	-	56,713	-	-	-	66,648
-	622,458	-	-	-	-	-	-	622,458
-	-	-	-	-	896,002	267,152	1,163,154	1,163,154
723,594	5,742,764	-	1,511,764	1,511,764	186,276	434,269	620,545	7,875,073
<u>723,594</u>	<u>5,742,764</u>	<u>-</u>	<u>1,511,764</u>	<u>1,511,764</u>	<u>1,082,278</u>	<u>701,421</u>	<u>1,783,699</u>	<u>9,038,227</u>
<u>\$ 723,594</u>	<u>\$ 6,375,157</u>	<u>\$ 56,713</u>	<u>\$ 1,511,764</u>	<u>\$ 1,568,477</u>	<u>\$ 1,082,278</u>	<u>\$ 701,421</u>	<u>\$ 1,783,699</u>	<u>\$ 9,727,333</u>

(Concluded)

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2017

Special Revenue Funds					
	School Lunch	Affordable Housing	Revolving	Receipts Reserved for Appropriation	Grants
REVENUES:					
Intergovernmental.....	\$ 119,543	\$ -	\$ -	\$ -	\$ 2,418,187
Departmental and other.....	631,990	82,015	2,421,796	677,506	481
Contributions.....	-	-	485	-	99,976
Investment income.....	-	2,535	-	-	26
TOTAL REVENUES.....	751,533	84,550	2,422,281	677,506	2,518,670
EXPENDITURES:					
Current:					
General government.....	-	-	123,913	-	35,182
Public safety.....	-	-	91,189	-	121,912
Education.....	738,918	-	827,327	-	2,339,752
Public works.....	-	-	192,317	-	-
Community preservation.....	-	100,113	-	-	-
Human services.....	-	-	283,796	-	46,092
Culture and recreation.....	-	-	756,485	-	56,106
TOTAL EXPENDITURES.....	738,918	100,113	2,275,027	-	2,599,044
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	12,615	(15,563)	147,254	677,506	(80,374)
OTHER FINANCING SOURCES (USES):					
Transfers in.....	-	202,600	-	-	-
Transfers out.....	-	-	-	(641,912)	-
TOTAL OTHER FINANCING SOURCES (USES).....	-	202,600	-	(641,912)	-
NET CHANGE IN FUND BALANCES.....	12,615	187,037	147,254	35,594	(80,374)
FUND BALANCES AT BEGINNING OF YEAR.....	187,166	271,435	1,721,048	1,465,452	1,071,943
FUND BALANCES AT END OF YEAR.....	\$ 199,781	\$ 458,472	\$ 1,868,302	\$ 1,501,046	\$ 991,569

(Continued)

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2017

Special Revenue Funds		Capital Project Funds			Permanent Funds			Total Nonmajor Governmental Funds
Other Special Revenue	Sub-total	Chapter 90 Projects	General Capital Projects	Sub-total	Cemetery Perpetual Care	Other Permanent Funds	Sub-total	
\$ -	\$ 2,537,730	\$ 590,105	\$ -	\$ 590,105	\$ -	\$ -	\$ -	\$ 3,127,835
45,399	3,859,187	-	-	-	-	-	-	3,859,187
111,141	211,602	-	-	-	29,550	11,095	40,645	252,247
-	2,561	-	-	-	91,886	58,485	150,371	152,932
156,540	6,611,080	590,105	-	590,105	121,436	69,580	191,016	7,392,201
33,906	193,001	-	-	-	-	18,558	18,558	211,559
32,471	245,572	-	407,170	407,170	-	-	-	652,742
16,698	3,922,695	-	-	-	-	-	-	3,922,695
15,009	207,326	372,065	139,046	511,111	39,832	-	39,832	758,269
-	100,113	-	-	-	-	-	-	100,113
742	330,630	-	-	-	-	-	-	330,630
5,890	818,481	-	-	-	-	34,673	34,673	853,154
104,716	5,817,818	372,065	546,216	918,281	39,832	53,231	93,063	6,829,162
51,824	793,262	218,040	(546,216)	(328,176)	81,604	16,349	97,953	563,039
-	202,600	-	1,615,000	1,615,000	-	-	-	1,817,600
-	(641,912)	-	-	-	-	-	-	(641,912)
-	(439,312)	-	1,615,000	1,615,000	-	-	-	1,175,688
51,824	353,950	218,040	1,068,784	1,286,824	81,604	16,349	97,953	1,738,727
671,770	5,388,814	(218,040)	442,980	224,940	1,000,674	685,072	1,685,746	7,299,500
\$ 723,594	\$ 5,742,764	\$ -	\$ 1,511,764	\$ 1,511,764	\$ 1,082,278	\$ 701,421	\$ 1,783,699	\$ 9,038,227

(Concluded)

Attachment 5.a: Sudbury FY2017 CAFR (2813 : Comprehensive Annual Financial Report (CAFR))

Agency Fund

This fund is used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, and other governmental units. The majority of the assets in the agency fund relate to performance bonds, police details, and student activity deposits.

AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 2017

	Beginning of Year	Additions	Deletions	End of Year
ASSETS				
CURRENT:				
Cash and cash equivalents.....	\$ 412,408	\$ 1,199,270	\$ (1,349,969)	\$ 261,709
Receivables, net of allowance for uncollectibles:				
Departmental and other.....	127,963	65,727	(67,139)	126,551
TOTAL ASSETS.....	\$ 540,371	\$ 1,264,997	\$ (1,417,108)	\$ 388,260
LIABILITIES				
Liabilities due depositors.....	\$ 540,371	\$ 1,264,997	\$ (1,417,108)	\$ 388,260

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Statistical Section



Historic Town-owned Carding Mill House. Located on Carding Mill Pond.

Statistical Section

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

Financial Trends

- These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.

Revenue Capacity

- These schedules contain information to help the reader assess the Town's most significant local revenue source, the property tax.

Debt Capacity

- These schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.

Demographic and Economic Information

- These schedules offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.

Operating Information

- These schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.

SOURCES: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Net Position By Component

Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental activities										
Net investment in capital assets.....	\$ 63,365,796	\$ 64,747,670	\$ 51,953,929	\$ 55,452,411	\$ 58,397,014	\$ 65,231,955	\$ 68,063,911	\$ 74,065,551	\$ 75,723,325	\$ 83,392,412
Restricted.....	11,293,988	12,065,357	23,392,819	23,923,074	23,976,367	18,622,121	17,072,468	18,326,355	14,001,170	9,271,513
Unrestricted.....	16,901,816	14,470,714	16,684,407	13,670,650	11,781,998	10,254,635	10,357,514	(44,621,401)	(41,554,785)	(45,489,173)
Total governmental activities net position.....	<u>\$ 91,561,600</u>	<u>\$ 91,283,741</u>	<u>\$ 92,031,155</u>	<u>\$ 93,046,135</u>	<u>\$ 94,155,379</u>	<u>\$ 94,108,711</u>	<u>\$ 95,493,893</u>	<u>\$ 47,770,505</u>	<u>\$ 48,169,710</u>	<u>\$ 47,174,752</u>
Business-type activities										
Net investment in capital assets.....	\$ 862,234	\$ 754,423	\$ 695,948	\$ 664,801	\$ 749,902	\$ 1,061,676	\$ 1,026,536	\$ 1,037,079	\$ 1,112,014	\$ 1,030,608
Unrestricted.....	271,900	219,863	290,876	313,845	582,152	534,803	550,103	(327,965)	(544,919)	(581,403)
Total business-type activities net position.....	<u>\$ 1,134,134</u>	<u>\$ 974,286</u>	<u>\$ 986,824</u>	<u>\$ 978,646</u>	<u>\$ 1,332,054</u>	<u>\$ 1,596,479</u>	<u>\$ 1,576,639</u>	<u>\$ 709,114</u>	<u>\$ 567,095</u>	<u>\$ 449,205</u>
Primary government										
Net investment in capital assets.....	\$ 64,228,030	\$ 65,502,093	\$ 52,649,877	\$ 56,117,212	\$ 59,146,916	\$ 66,293,631	\$ 69,090,447	\$ 75,102,630	\$ 76,835,339	\$ 84,423,020
Restricted.....	11,293,988	12,065,357	23,392,819	23,923,074	23,976,367	18,622,121	17,072,468	18,326,355	14,001,170	9,271,513
Unrestricted.....	17,173,716	14,690,577	16,975,283	13,984,495	12,364,150	10,789,438	10,907,617	(44,949,366)	(42,099,704)	(46,070,576)
Total primary government net position.....	<u>\$ 92,695,734</u>	<u>\$ 92,258,027</u>	<u>\$ 93,017,979</u>	<u>\$ 94,024,781</u>	<u>\$ 95,487,433</u>	<u>\$ 95,705,190</u>	<u>\$ 97,070,532</u>	<u>\$ 48,479,619</u>	<u>\$ 48,736,805</u>	<u>\$ 47,623,957</u>

* The Town implemented GASB Statement #68 related to Pension Accounting in 2015 which accounts for the significant decrease in Net Position compared to prior years.

Changes in Net Position

Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities:										
General government.....	\$ 3,424,767	\$ 4,097,471	\$ 3,929,872	\$ 4,428,038	\$ 4,355,961	\$ 4,500,902	\$ 4,139,295	\$ 4,122,220	\$ 4,048,396	\$ 4,887,644
Public safety.....	8,864,947	9,689,559	9,586,346	10,073,036	10,387,335	10,666,663	10,738,149	9,946,647	10,968,017	11,533,488
Education.....	61,374,045	63,231,792	64,881,039	66,646,480	68,899,135	71,085,898	72,249,710	71,815,723	75,005,571	80,495,857
Public works.....	5,071,976	5,989,846	5,220,049	5,325,052	4,778,930	5,374,561	7,091,304	7,804,522	8,817,554	8,238,262
Community preservation.....	-	-	-	-	-	-	-	-	547,875	407,813
Health and human services.....	876,114	1,147,667	1,242,517	1,167,143	1,419,463	2,155,946	1,269,543	1,428,806	1,495,223	1,434,376
Culture and recreation.....	3,043,768	2,990,312	2,707,935	2,520,748	2,593,202	2,577,746	2,681,831	2,805,844	2,934,658	2,799,670
Interest.....	1,904,610	1,880,170	1,757,230	1,476,258	1,276,313	1,260,213	976,892	1,111,995	1,003,112	850,666
Total government activities expenses.....	84,560,227	89,026,817	89,324,988	91,636,755	93,710,339	97,621,929	99,146,724	99,035,757	104,820,406	110,647,776
Business-type activities:										
Swimming pool.....	451,288	507,235	512,957	550,289	453,150	594,509	588,492	620,356	572,679	560,699
Transfer station.....	257,880	369,282	292,670	271,114	266,437	235,529	233,471	258,024	356,787	346,160
Recreation field maintenance.....	-	-	113,606	192,249	130,075	151,004	190,320	227,819	247,115	264,340
Total business-type activities expenses.....	709,168	876,517	919,233	1,013,652	849,662	981,042	1,012,283	1,106,199	1,176,581	1,171,199
Total primary government expenses.....	\$ 85,269,395	\$ 89,903,334	\$ 90,244,221	\$ 92,650,407	\$ 94,560,001	\$ 98,602,971	\$ 100,159,007	\$ 100,141,956	\$ 105,996,987	\$ 111,818,975
Program Revenues										
Governmental activities:										
General government charges for services.....	\$ 1,103,156	\$ 515,050	\$ 535,596	\$ 594,722	\$ 926,973	\$ 828,595	\$ 875,118	\$ 811,131	\$ 1,268,289	\$ 225,863
Education charges for services.....	1,182,533	1,285,944	1,394,706	1,925,602	1,969,066	1,885,121	1,842,931	1,978,766	1,259,179	1,483,208
Other charges for services.....	1,774,252	2,030,913	2,041,777	2,145,915	2,344,633	2,403,811	2,442,621	2,474,899	2,658,217	3,298,261
Operating grants and contributions.....	12,642,966	13,141,248	13,341,758	13,821,768	13,247,930	13,628,905	14,184,088	12,579,719	13,587,012	10,495,915
Capital grants and contributions.....	(2,388,625)	2,257,220	1,570,899	892,330	1,824,885	1,771,662	1,680,999	711,403	2,828,635	982,063
Total government activities program revenues.....	14,314,282	19,230,375	18,884,736	19,380,337	20,313,487	20,518,094	21,025,757	18,555,918	21,601,332	16,485,310
Business-type activities:										
Swimming pool charges for services.....	437,832	436,596	463,664	487,165	475,774	524,908	492,366	505,487	535,355	486,309
Transfer station charges for services.....	289,284	299,809	327,238	362,895	220,218	337,290	338,654	305,071	290,909	385,369
Recreation field maintenance charges for services.....	-	-	160,038	183,741	218,163	203,344	202,036	197,422	171,704	180,327
Operating grants and contributions.....	-	7,938	1,784	1,268	781	1,226	954	1,132	914	-
Capital grants and contributions.....	-	-	-	-	21,280	187,500	62,500	-	-	-
Total business-type activities program revenues.....	727,116	744,343	952,724	1,035,069	936,216	1,254,268	1,096,510	1,009,112	998,882	1,052,005
Total primary government program revenues.....	\$ 15,041,398	\$ 19,974,718	\$ 19,837,460	\$ 20,415,406	\$ 21,249,703	\$ 21,772,362	\$ 22,122,267	\$ 19,565,030	\$ 22,600,214	\$ 17,537,315
Net (Expense)/Program Revenue										
Governmental activities.....	\$ (70,245,945)	\$ (69,796,442)	\$ (70,440,252)	\$ (72,256,418)	\$ (73,396,852)	\$ (77,103,835)	\$ (78,120,967)	\$ (80,479,839)	\$ (83,219,074)	\$ (94,162,466)
Business-type activities.....	17,948	(132,174)	33,491	21,417	86,554	273,226	84,227	(97,087)	(177,699)	(119,194)
Total primary government net (expense)/program revenue.....	\$ (70,227,997)	\$ (69,928,616)	\$ (70,406,761)	\$ (72,235,001)	\$ (73,310,298)	\$ (76,830,609)	\$ (78,036,740)	\$ (80,576,926)	\$ (83,396,773)	\$ (94,281,660)

(Continued)

Changes in Net Position

Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Revenues and other Changes in Net Position										
Governmental activities:										
Real estate and personal property taxes, net of tax refunds payable.....	\$ 60,406,373	\$ 63,077,062	\$ 65,259,091	\$ 67,178,824	\$ 68,762,270	\$ 70,572,635	\$ 72,718,472	\$ 72,873,481	\$ 76,224,990	\$ 80,507,018
Motor vehicle and other excise taxes.....	3,067,729	2,680,579	2,645,117	2,886,859	2,992,057	3,265,121	3,447,691	3,657,166	3,919,447	3,861,189
Penalties and interest on taxes.....	143,367	168,382	163,826	204,686	288,058	255,978	224,025	186,333	306,133	329,083
Payment in lieu of taxes.....	90,079	57,494	56,102	64,515	31,030	53,377	38,629	89,934	48,783	7,350
Community preservation taxes.....	1,374,922	1,430,828	1,465,694	1,492,938	1,527,275	1,581,340	1,636,741	1,666,981	1,758,188	1,842,032
Grants and contributions not restricted to specific programs.....	1,850,319	1,697,519	1,377,564	1,238,505	1,062,794	1,250,168	1,296,446	1,321,924	1,374,751	6,395,091
Unrestricted investment income.....	671,911	379,045	199,319	175,476	109,456	69,757	40,078	32,657	21,667	225,745
Transfers.....	28,145	27,674	20,953	29,595	(266,854)	8,801	104,067	100,643	39,127	-
Total governmental activities.....	<u>67,632,845</u>	<u>69,518,583</u>	<u>71,187,666</u>	<u>73,271,398</u>	<u>74,506,086</u>	<u>77,057,177</u>	<u>79,506,149</u>	<u>79,929,119</u>	<u>83,693,086</u>	<u>93,167,508</u>
Business-type activities:										
Unrestricted investment income.....	-	-	-	-	-	-	-	-	-	1,304
Transfers.....	(28,145)	(27,674)	(20,953)	(29,595)	266,854	(8,801)	(104,067)	(100,643)	(39,127)	-
Total business-type activities.....	<u>(28,145)</u>	<u>(27,674)</u>	<u>(20,953)</u>	<u>(29,595)</u>	<u>266,854</u>	<u>(8,801)</u>	<u>(104,067)</u>	<u>(100,643)</u>	<u>(39,127)</u>	<u>1,304</u>
Total primary government general revenues and other changes in net positions.....	<u>\$ 67,604,700</u>	<u>\$ 69,490,909</u>	<u>\$ 71,166,713</u>	<u>\$ 73,241,803</u>	<u>\$ 74,772,940</u>	<u>\$ 77,048,376</u>	<u>\$ 79,402,082</u>	<u>\$ 79,828,476</u>	<u>\$ 83,653,959</u>	<u>\$ 93,168,812</u>
Changes in Net Position										
Governmental activities.....	\$ (2,613,100)	\$ (277,859)	\$ 747,414	\$ 1,014,980	\$ 1,109,234	\$ (46,658)	\$ 1,385,182	\$ (550,720)	\$ 474,012	\$ (994,958)
Business-type activities.....	(10,197)	(159,848)	12,538	(8,178)	353,408	264,425	(19,840)	(197,730)	(216,826)	(117,890)
Total primary government changes in net position.....	<u>\$ (2,623,297)</u>	<u>\$ (437,707)</u>	<u>\$ 759,952</u>	<u>\$ 1,006,802</u>	<u>\$ 1,462,642</u>	<u>\$ 217,767</u>	<u>\$ 1,365,342</u>	<u>\$ (748,450)</u>	<u>\$ 257,186</u>	<u>\$ (1,112,848)</u>

(Concluded)

Fund Balances, Governmental Funds

Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Reserved.....	\$ 7,883,673	\$ 7,842,901	\$ 8,139,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved.....	1,159,683	1,359,246	1,236,002	-	-	-	-	-	-	-
Restricted.....	-	-	-	6,779,627	6,399,835	5,771,754	4,912,009	5,140,867	5,624,580	330,853
Committed.....	-	-	-	231,092	242,864	209,001	1,914,264	2,685,774	2,372,996	2,474,734
Assigned.....	-	-	-	1,570,833	1,411,288	1,371,499	1,915,715	1,557,983	1,058,893	1,167,752
Unassigned.....	-	-	-	3,961,520	5,603,341	7,721,185	9,022,099	7,158,149	3,479,922	9,873,780
Total general fund.....	<u>\$ 9,043,356</u>	<u>\$ 9,202,147</u>	<u>\$ 9,375,050</u>	<u>\$ 12,543,072</u>	<u>\$ 13,657,328</u>	<u>\$ 15,073,439</u>	<u>\$ 17,764,087</u>	<u>\$ 16,542,773</u>	<u>\$ 12,536,391</u>	<u>\$ 13,847,119</u>
All Other Governmental Funds										
Reserved.....	\$ 1,747,018	\$ 1,980,469	\$ 11,728,805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds.....	15,023,502	15,383,602	6,130,897	-	-	-	-	-	-	-
Capital projects funds.....	216,944	202,403	192,101	-	-	-	-	-	-	-
Permanent funds.....	287,065	154,116	195,200	-	-	-	-	-	-	-
Nonspendable.....	-	-	-	1,013,539	1,034,051	1,034,876	1,084,580	1,102,743	1,133,605	1,163,154
Restricted.....	-	-	-	16,684,900	16,057,555	11,222,092	10,538,414	16,606,664	11,545,492	13,770,514
Committed.....	-	-	-	65,621	60,222	6,022	62,883	55,033	43,405	-
Total all other governmental funds.....	<u>\$ 17,274,529</u>	<u>\$ 17,720,590</u>	<u>\$ 18,247,003</u>	<u>\$ 17,764,060</u>	<u>\$ 17,151,828</u>	<u>\$ 12,262,990</u>	<u>\$ 11,685,877</u>	<u>\$ 17,764,440</u>	<u>\$ 12,722,502</u>	<u>\$ 14,933,668</u>

The Town implemented GASB 54 in year 2011, fund balances prior to year 2011 have been reported in the pre-GASB 54 format.

Changes in Fund Balances, Governmental Funds

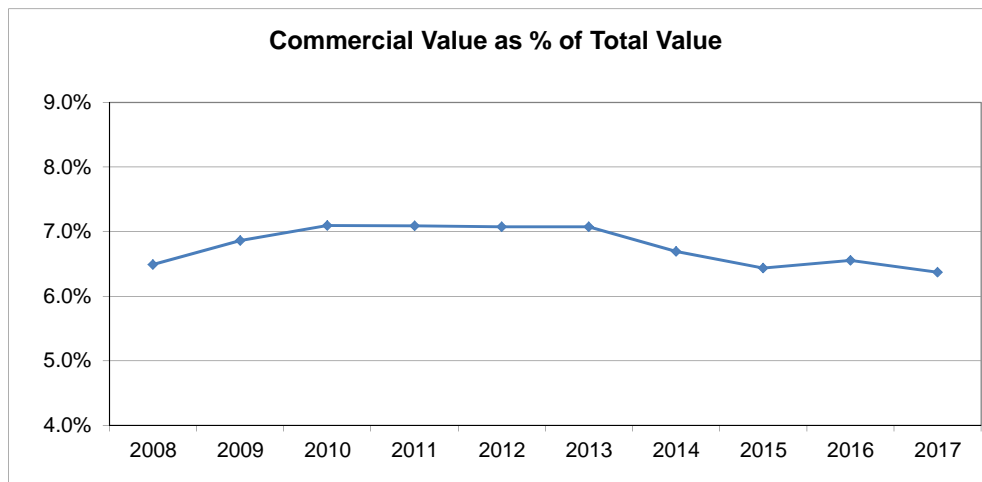
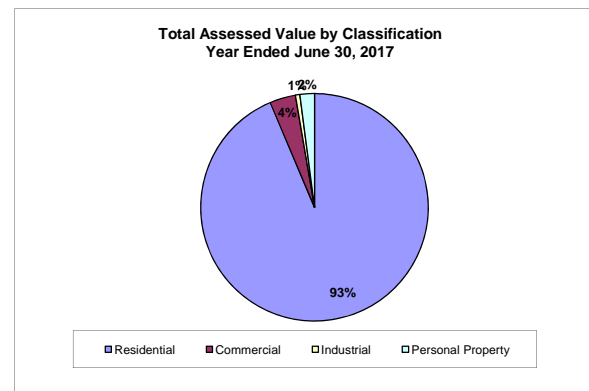
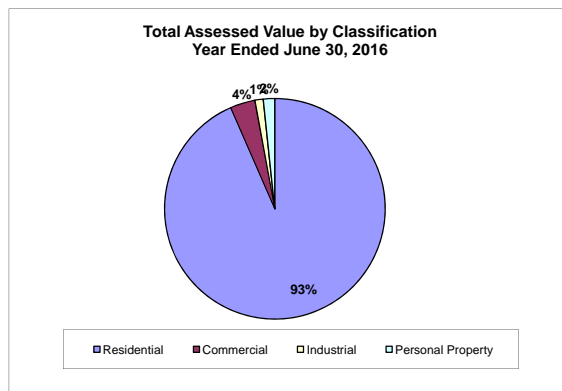
Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues:										
Real estate and personal property taxes, net of tax refunds.....	\$ 59,955,625	\$ 62,447,823	\$ 64,346,930	\$ 66,299,400	\$ 68,328,105	\$ 69,936,527	\$ 72,439,807	\$ 72,210,203	\$ 76,420,221	\$ 80,435,678
Motor vehicle and other excise taxes.....	2,957,725	2,805,055	2,633,406	2,824,879	2,953,422	3,137,442	3,479,052	3,778,204	3,702,251	4,044,745
Tax liens.....	163,593	336,130	123,646	330,168	476,967	522,311	187,499	241,824	202,152	104,819
Payments in lieu of taxes.....	90,079	57,494	56,102	64,515	31,030	53,377	38,629	89,934	48,783	7,350
Community preservation taxes.....	1,375,761	1,430,652	1,457,336	1,494,705	1,529,459	1,582,040	1,643,844	1,662,709	1,756,562	1,844,752
Intergovernmental.....	17,430,198	16,817,428	16,269,765	16,350,975	16,897,919	16,962,299	17,534,425	10,731,708	13,086,130	18,876,071
Penalties and interest on taxes.....	143,367	168,382	163,826	204,686	288,058	255,978	224,025	186,333	306,133	291,741
Licenses and permits.....	3,502,926	533,534	477,972	511,537	554,433	778,448	708,163	746,655	819,242	1,147,063
Fines and forfeitures.....	123,360	114,037	106,952	91,472	89,439	76,302	82,894	86,250	63,083	37,342
Departmental and other.....	572,090	3,453,796	3,274,909	4,052,761	4,516,309	4,364,877	4,263,600	4,418,544	4,297,707	4,273,848
Contributions.....	408,346	349,619	216,832	208,744	227,708	246,187	367,022	302,659	243,641	252,661
Interest income.....	1,087,882	677,015	527,712	548,552	268,019	231,324	331,410	85,504	125,650	225,745
Total Revenue.....	87,810,952	89,190,965	89,655,388	92,982,394	96,160,868	98,147,112	101,300,370	94,540,527	101,071,555	111,541,815
Expenditures:										
General government.....	2,903,375	2,979,703	3,155,148	6,148,845	3,242,101	11,686,201	3,256,717	6,233,818	3,732,597	3,498,506
Public safety.....	6,835,206	6,982,021	6,538,020	7,007,846	7,140,784	7,631,877	7,832,862	11,521,631	11,808,341	8,174,832
Education.....	50,217,825	48,860,537	50,813,562	52,710,026	56,079,405	56,325,461	58,782,463	59,901,358	61,131,536	70,006,496
Public works.....	4,687,959	4,795,544	4,757,379	4,734,423	4,197,544	4,709,953	6,280,856	7,889,516	9,191,644	6,521,352
Community preservation.....	-	-	-	-	-	-	-	-	-	407,813
Health and human services.....	705,502	1,075,681	912,367	853,183	1,100,346	1,846,680	965,179	1,053,644	1,158,185	1,043,930
Culture and recreation.....	2,614,784	8,022,450	2,302,329	2,076,690	2,005,940	2,065,764	2,432,273	2,174,517	2,561,484	2,116,894
Pension benefits.....	6,687,188	7,272,633	7,706,478	7,877,511	8,184,635	8,612,651	8,882,087	3,482,548	3,738,774	3,961,686
Employee benefits.....	6,967,279	8,400,859	7,470,540	7,173,083	8,245,029	7,163,045	6,650,548	5,865,834	6,098,164	6,949,924
Property and liability insurance.....	209,144	215,912	199,420	213,481	218,576	224,452	238,000	263,973	272,418	301,610
State and county charges.....	169,420	166,240	164,445	192,672	186,114	179,483	157,416	227,330	197,943	192,255
Debt service:										
Principal.....	3,585,000	3,500,000	3,795,000	8,925,000	3,790,000	5,431,588	5,300,000	11,085,000	3,762,321	3,720,041
Interest.....	1,680,452	1,656,515	1,586,558	1,392,389	1,271,605	1,085,513	962,524	888,265	1,266,881	1,124,582
Total Expenditures.....	87,263,134	93,928,095	89,401,246	99,305,149	95,662,079	106,962,668	101,740,925	110,587,434	104,920,288	108,019,921
Excess of revenues over (under) expenditures.....	547,818	(4,737,130)	254,142	(6,322,755)	498,789	(8,815,556)	(440,555)	(16,046,907)	(3,848,733)	3,521,894
Other Financing Sources (Uses)										
Issuance of bonds.....	-	5,045,000	-	3,610,000	-	3,440,000	-	11,805,946	-	-
Issuance of refunding bonds.....	-	-	-	4,870,000	-	4,045,000	1,950,000	6,845,000	-	-
Premium from issuance of bonds.....	-	29,613	-	1,555	48,974	-	99,014	925,710	-	-
Premium from issuance of refunding bonds.....	-	-	-	270,580	-	144,361	75,215	911,298	-	-
Payments to refunded bond escrow agent.....	-	-	-	-	-	(2,501,953)	-	-	-	-
Proceeds from capital leases.....	323,940	239,695	424,221	226,104	221,115	260,819	271,594	315,559	-	-
Transfers in.....	726,342	1,639,470	626,333	728,684	810,738	986,915	3,118,082	1,779,092	1,246,311	2,459,512
Transfers out.....	(698,197)	(1,611,796)	(605,380)	(699,089)	(1,077,592)	(978,113)	(3,014,015)	(1,678,449)	(1,207,184)	(2,459,512)
Total other financing sources (uses).....	352,085	5,341,982	445,174	9,007,834	3,235	5,397,029	2,499,890	20,904,156	39,127	-
Net change in fund balance.....	\$ 899,903	\$ 604,852	\$ 699,316	\$ 2,685,079	\$ 502,024	\$ (3,418,527)	\$ 2,059,335	\$ 4,857,249	\$ (3,809,606)	\$ 3,521,894
Debt service as a percentage of noncapital expenditures.....	6.18%	5.98%	6.23%	10.71%	5.54%	6.70%	6.31%	11.92%	5.24%	4.55%

Assessed Value and Actual Value of Taxable Property by Classification and Tax Rates

Last Ten Years

Year	Assessed and Actual Values and Tax Rates								
	Residential Value	Residential Tax Rate	Commercial Value	Industrial Value	Personal Property	Total Commercial Value	Commercial Tax Rate	Total Direct Rate	Total Town Value
2008	\$ 3,892,876,521	\$ 14.27	\$ 159,918,858	\$ 62,039,300	\$ 48,125,120	\$ 270,083,278	\$ 18.47	\$ 14.54	\$ 4,162,959,799
2009	\$ 3,785,653,765	\$ 15.29	\$ 156,972,044	\$ 62,036,600	\$ 59,772,570	\$ 278,781,214	\$ 19.30	\$ 15.57	\$ 4,064,434,979
2010 (1)	\$ 3,719,642,603	\$ 16.08	\$ 156,881,214	\$ 64,300,000	\$ 62,837,650	\$ 284,018,864	\$ 20.13	\$ 16.37	\$ 4,003,661,467
2011	\$ 3,599,570,656	\$ 17.03	\$ 145,535,412	\$ 60,872,200	\$ 68,303,560	\$ 274,711,172	\$ 22.27	\$ 17.40	\$ 3,874,281,828
2012	\$ 3,566,779,121	\$ 17.60	\$ 145,365,519	\$ 59,764,900	\$ 66,426,000	\$ 271,556,419	\$ 22.95	\$ 17.98	\$ 3,838,335,540
2013 (1)	\$ 3,590,745,895	\$ 17.99	\$ 146,995,002	\$ 59,403,300	\$ 66,938,910	\$ 273,337,212	\$ 23.52	\$ 18.38	\$ 3,864,083,107
2014	\$ 3,695,489,903	\$ 18.03	\$ 146,588,764	\$ 51,549,800	\$ 66,955,670	\$ 265,094,234	\$ 24.94	\$ 18.49	\$ 3,960,584,137
2015	\$ 3,825,857,903	\$ 17.60	\$ 147,618,442	\$ 51,552,200	\$ 63,887,360	\$ 263,058,002	\$ 24.88	\$ 18.07	\$ 4,088,915,905
2016 (1)	\$ 3,953,667,699	\$ 17.80	\$ 153,832,208	\$ 52,641,600	\$ 70,742,800	\$ 277,216,608	\$ 25.11	\$ 18.28	\$ 4,230,884,307
2017	\$ 4,128,077,415	\$ 17.74	\$ 161,710,160	\$ 28,896,800	\$ 90,269,320	\$ 280,876,280	\$ 25.01	\$ 18.20	\$ 4,408,953,695



(1) Revaluation year.

Source: Assessor's Department, Town of Sudbury

All property in the Commonwealth of Massachusetts is assessed at 100% of fair cash value.

Note: Chapter 59, Section 21C of the Massachusetts General Laws, known as "Proposition 2 1/2", imposes 2 separate limits on the annual tax levy of the Town. The primary limitation is that the tax levy cannot exceed 2 1/2 percent of the full and fair cash value. The secondary limitation is that the tax levy cannot exceed the maximum levy limit for the preceding year as determined by the State Commissioner of Revenue by more than 2 1/2 percent, subject to an exception for property added to the tax rolls and for certain substantial valuation increases other than as part of a general revaluation. The secondary limit may be exceeded in any year by a majority vote of the voters, however it cannot exceed the primary limitation.

Principal Taxpayers
Current Year and Nine Years Ago

Name	Property Type	2017			2009 (1)		
		Assessed Valuation	Rank	Percentage of Total Taxable Assessed Value	Assessed Valuation	Rank	Percentage of Total Taxable Assessed Value
NSTAR Electric & Gas Company	Utility	\$ 55,495,060	1	1.26%			
Paris Trust LLC	Manufacturer	\$ 13,990,800	2	0.32%	\$ 14,036,400	4	0.35%
PRI Longfellow Glen LLC	Apartments	\$ 12,702,500	3	0.29%	\$ 13,132,800	5	0.32%
Sudbury Crossing, Ltd	Shopping Center	\$ 11,352,100	4	0.26%	\$ 12,123,200	6	0.30%
Verizon	Utility	\$ 10,756,900	5	0.24%	\$ 17,037,700	3	0.42%
Wellyn Inc.	Manufacturer	\$ 9,163,900	6	0.21%			
Boston Gas Company	Utility	\$ 8,485,260	7	0.19%			
Stanmar/Snider	Auto Dealership	\$ 7,238,600	8	0.16%			
Richard J Bosse Holdings	Health Club	\$ 6,512,500	9	0.15%	\$ 7,104,300	9	0.17%
Kenneth M Goldberg Trust	Real Estate	\$ 5,976,900	10	0.14%			
Raytheon Corporation	Research & Development				\$ 29,621,400	1	0.73%
Boston Edison	Utility				\$ 26,257,800	2	0.65%
Richardson Christine L. TRS	Shopping Center				\$ 9,749,700	7	0.24%
1776 Plaza Limited Partnership	Shopping Center				\$ 7,195,000	8	0.18%
Theodore Pasquarello, Trustee	Research & Development				\$ 6,816,300	10	0.17%
Totals		<u>\$141,674,520</u>		<u>3.21%</u>	<u>\$143,074,600</u>		<u>3.52%</u>

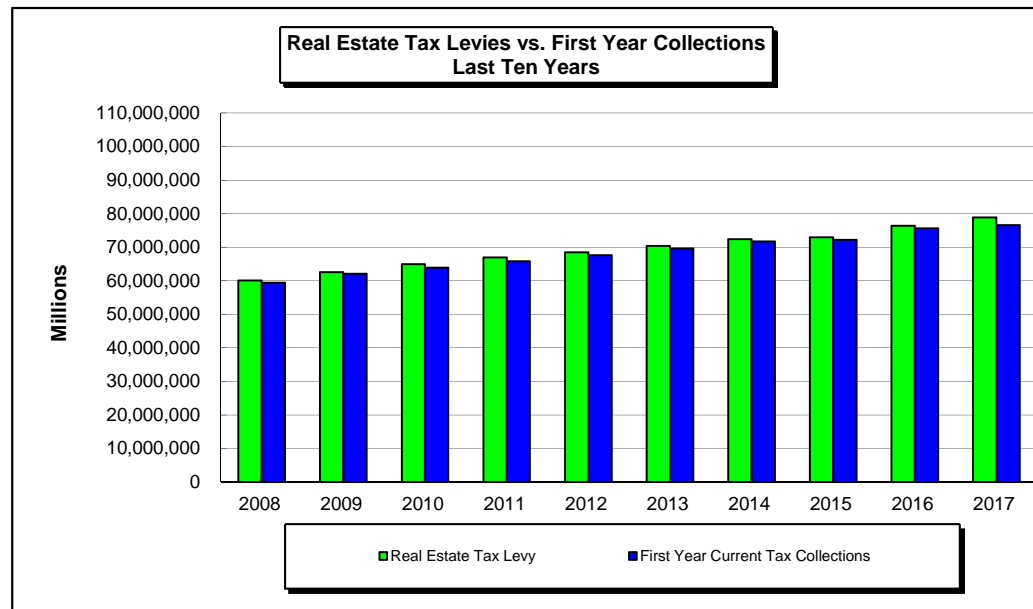
Source: Official Statement for Sale of Bonds

(1) Information for 2008 is unavailable.

Property Tax Levies and Collections

Last Ten Years

Year		(2) Total Tax Levy	Less Abatements & Exemptions	(2) Net Tax Levy	First Year Current Tax Collections	Percent of Net Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Net Tax Levy
2008		\$ 60,539,786	\$ 490,898	\$ 60,048,888	\$ 59,381,429	98.89%	\$ 352,052	\$ 59,733,481	99.47%
2009		\$ 63,263,124	\$ 708,949	\$ 62,554,175	\$ 62,126,272	99.32%	\$ 144,303	\$ 62,270,575	99.55%
2010	(1)	\$ 65,529,153	\$ 533,388	\$ 64,995,765	\$ 63,936,979	98.37%	\$ 432,712	\$ 64,369,691	99.04%
2011		\$ 67,418,506	\$ 428,876	\$ 66,989,630	\$ 65,823,252	98.26%	\$ 557,272	\$ 66,380,524	99.09%
2012		\$ 69,007,532	\$ 508,032	\$ 68,499,500	\$ 67,608,625	98.70%	\$ 320,887	\$ 67,929,512	99.17%
2013	(1)	\$ 71,026,410	\$ 630,143	\$ 70,396,267	\$ 69,641,532	98.93%	\$ 416,153	\$ 70,057,685	99.52%
2014		\$ 72,951,707	\$ 593,665	\$ 72,358,042	\$ 71,687,443	99.07%	\$ 514,335	\$ 72,201,778	99.78%
2015		\$ 73,549,580	\$ 562,545	\$ 72,987,035	\$ 72,165,654	98.87%	\$ 581,423	\$ 72,747,077	99.67%
2016	(1)	\$ 76,997,530	\$ 561,430	\$ 76,436,100	\$ 75,645,748	98.97%	\$ 510,067	\$ 76,155,815	99.63%
2017		\$ 79,892,487	\$ 984,546	\$ 78,907,941	\$ 76,610,282	97.09%	\$ -	\$ 76,610,282	97.09%



(1) Revaluation year.

(2) Includes tax liens.

Source: Assessor's Department, Town of Sudbury

Ratios of Outstanding Debt by Type

Last Ten Years

Year	Governmental Activities		Total Debt Outstanding	Percentage of Personal Income	U. S. Census Population	Debt Per Capita
	General Obligation Bonds	Capital Leases				
2008	\$ 38,455,000	\$ 510,634	\$ 38,965,634	2.92%	17,066	\$ 2,283
2009	\$ 40,000,000	\$ 498,965	\$ 40,498,965	2.74%	17,027	\$ 2,379
2010	\$ 36,205,000	\$ 630,286	\$ 36,835,286	2.26%	17,159	\$ 2,147
2011	\$ 35,760,000	\$ 597,081	\$ 36,357,081	1.89%	17,207	\$ 2,113
2012	\$ 31,970,000	\$ 534,148	\$ 32,504,148	1.99%	17,714	\$ 1,835
2013	\$ 31,705,000	\$ 520,353	\$ 32,225,353	1.90%	17,659	\$ 1,825
2014	\$ 28,355,000	\$ 507,890	\$ 28,862,890	1.67%	17,919	\$ 1,611
2015	\$ 36,802,575	\$ 562,642	\$ 37,365,217	2.23%	18,119	\$ 2,062
2016	\$ 32,903,010	\$ 352,275	\$ 33,255,285	1.85%	18,367	\$ 1,811
2017	\$ 28,939,237	\$ 183,341	\$ 29,122,578	1.50%	18,737	\$ 1,554

Source: Audited Financial Statements, U.S. Census, Division of Local Services

Ratios of Outstanding Debt and General Bonded Debt

Last Ten Years

Year	General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2008	\$ 38,455,000	0.92%	\$ 2,253
2009	\$ 40,000,000	0.98%	\$ 2,349
2010	\$ 36,205,000	0.90%	\$ 2,110
2011	\$ 35,760,000	0.92%	\$ 2,078
2012	\$ 31,970,000	0.83%	\$ 1,805
2013	\$ 31,705,000	0.82%	\$ 1,795
2014	\$ 28,355,000	0.72%	\$ 1,582
2015	\$ 36,802,575	0.90%	\$ 2,031
2016	\$ 32,903,010	0.78%	\$ 1,791
2017	\$ 28,939,237	0.66%	\$ 1,544

Source: Audited Financial Statements, U.S. Census, Division of Local Services

Direct and Overlapping Governmental Activities Debt

As of June 30, 2017

<u>Town of Sudbury, Massachusetts</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Lincoln Sudbury Regional High School District.....	\$ 4,090,000	86%	\$ 3,517,400
General governmental debt.....			28,939,237
Town capital leases.....			<u>183,341</u>
Town direct debt.....			<u>29,122,578</u>
Total direct and overlapping debt.....			<u>\$ 32,639,978</u>

Methodologies used to calculate overlapping debt:

Lincoln Sudbury Regional High School District.

The Town's overlap is based on pupil enrollment.

Source: Official Statement for Sale of Bonds

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the Town. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the taxpayers of the town. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Computation of Legal Debt Margin

Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Equalized Valuation.....	\$ 4,260,907,900	\$ 4,260,907,900	\$ 4,522,988,100	\$ 4,522,988,100	\$ 4,256,033,800	\$ 4,256,033,800	\$ 4,110,402,700	\$ 4,110,402,700	\$ 4,154,472,500	\$ 4,154,472,500
Debt Limit - 5% of Equalized Valuation.....	\$ 213,045,395	\$ 213,045,395	\$ 226,149,405	\$ 226,149,405	\$ 212,801,690	\$ 212,801,690	\$ 205,520,135	\$ 205,520,135	\$ 207,723,625	\$ 207,723,625
Less:										
Outstanding debt applicable to limit.....	38,455,000	40,000,000	36,205,000	35,980,000	31,970,000	31,705,000	28,355,000	36,802,575	32,903,010	28,939,237
Authorized and unissued debt.....	5,888,800	343,800	-	-	1,570,000	6,760,500	7,827,000	621,000	621,000	621,000
Legal debt margin.....	\$ 168,701,595	\$ 172,701,595	\$ 189,944,405	\$ 190,169,405	\$ 179,261,690	\$ 174,336,190	\$ 169,338,135	\$ 168,096,560	\$ 174,199,615	\$ 178,163,388
Total debt applicable to the limit as a percentage of debt limit.....	20.81%	18.94%	16.01%	15.91%	15.76%	18.08%	17.61%	18.21%	16.14%	14.23%

Source: Official Statement for Sale of Bonds

Demographic and Economic Statistics

Last Ten Years

Year	Population Estimates	Personal Income	Per Capita Personal Income	Median Age	Unemployment Rate
2008	17,066	\$ 1,335,483,000	\$ 78,254	43	3.8%
2009	17,027	\$ 1,476,326,000	\$ 86,705	43	6.0%
2010	17,159	\$ 1,630,380,000	\$ 95,016	43	5.9%
2011	17,207	\$ 1,923,622,000	\$ 111,793	43	5.0%
2012	17,714	\$ 1,634,559,000	\$ 92,275	43	4.5%
2013	17,659	\$ 1,695,132,000	\$ 95,993	43	5.2%
2014	17,919	\$ 1,732,929,000	\$ 96,709	43	4.0%
2015	18,119	\$ 1,673,761,000	\$ 92,376	43	3.5%
2016	18,367	\$ 1,802,409,000	\$ 98,133	43	3.4%
2017	18,737	\$ 1,939,767,000	\$ 103,526	43	3.5%

Source: Commonwealth of Mass, Division of Local Services, Executive Office of Labor and Workforce Development. Median age is based on most recent census data.

Principal Employers (excluding Town)

Current Year and Nine Years Ago

Employer	Nature of Business	2017			2009 (1)		
		Employees	Rank	Percentage of Total Town Employment	Employees	Rank	Percentage of Total Town Employment
Sudbury Farms	Grocery Store	300	1	4%	250	2	3%
Lincoln-Sudbury Regional School District	Public School District	225	2	3%	227	3	3%
Staples Industrial	Packaging Materials	200	3	3%			
Methods, Inc.	Machine Tools Wholesaler	175	4	3%			
Bosse Performance	Health Club	150	5	2%			
SPEC Center	Extended Care Facility	130	6	2%			
Shaw's Supermarket	Grocery Store	125	7	2%	135	6	2%
Mass State Police Crime Lab	Public Safety	110	8	2%			
Longfellow's Wayside Inn Restaurant	Restaurant	100	9	1%	150	5	2%
Wingate at Sudbury	Health Care	100	10	1%	57	8	1%
Raytheon Corporation	Research & Development				2,000	1	25%
Chiswick Trading, Inc.	Wholesaler				178	4	2%
Sudbury Pines Nursing Home	Health Care				104	7	1%
Acapulco's	Restaurant				40	9	0%
Blue Lion	Restaurant				40	10	0%

Source: Massachusetts Department of Workforce Development

(1) Information for 2008 is unavailable.

Full-Time Equivalent Town Employees

Last Ten Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<u>Full-Time Equivalents</u>										
Town.....	33	32	30	30	30	30	30	29	31	30
Public Safety.....	81	79	78	78	78	77	77	74	78	78
School.....	412	390	393	391	379	386	396	402	413	414
Public Works.....	34	32	32	30	30	30	34	36	34	34
Health and Human Services.....	7	7	6	6	6	6	7	9	9	7
Culture and recreation.....	18	18	17	16	16	16	14	16	16	17
Total	<u>585</u>	<u>558</u>	<u>556</u>	<u>551</u>	<u>539</u>	<u>545</u>	<u>558</u>	<u>566</u>	<u>581</u>	<u>580</u>

Source: Annual Budget Report, School Dept

Operating Indicators by Function/Program

Last Ten Years

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
Population.....	17,066	17,027	17,159	17,207	17,714	17,659	17,919	18,119	18,367	18,737
Selectmen's meetings.....	24	30	30	33	31	33	36	45	59	44
Licenses issued.....	77	77	77	78	78	78	78	81	82	82
Payroll processed.....	18,801	17,842	17,850	18,009	19,134	18,528	18,835	19,591	19,941	19,907
Invoices paid.....	19,529	18,394	18,490	18,601	18,500	17,329	17,350	16,216	15,882	14,816
Taxable property parcels.....	6,470	6,484	6,505	6,507	6,556	6,585	6,589	6,605	6,645	6,658
Motor vehicle excise processed.....	17,838	17,817	17,971	18,081	18,217	18,145	19,516	18,203	19,459	19,654
Certified vital records.....	1,226	1,230	995	1,152	1,100	1,620	1,263	1,408	1,415	1,350
Zoning board of appeals application filed.....	44	27	27	35	40	36	40	43	31	32
Public Safety										
Police										
Calls for service.....	n/a	n/a	15,312	14,951	15,927	15,612	15,965	17,021	17,341	13,379
Walk-in traffic.....	n/a	n/a	n/a	n/a	10,651	9,699	9,682	10,051	n/a	11,408
Arrests.....	194	181	147	160	93	143	133	128	84	46
Criminal complaints.....	n/a	n/a	260	189	195	169	215	247	191	111
Motor vehicle accidents.....	634	562	553	644	519	529	518	511	550	507
Alarms.....	918	776	833	837	914	832	847	750	839	603
Medical call responses.....	n/a	n/a	881	902	873	844	818	984	948	907
Fire										
Incidents										
Calls for assistance.....	1,812	1,983	2,026	2,071	2,071	2,063	1,918	2,246	2,193	2,034
Structure fire responses.....	13	13	10	10	10	14	21	13	19	19
Emergency medical responses.....	1,033	1,063	1,106	1,151	1,151	1,148	1,109	1,237	1,221	1,278
Building Department										
Building inspections.....	1,301	1,300	1,217	1,211	1,400	1,450	1,504	1,643	1,961	1,769
Education										
Public school enrollment.....	4,619	4,634	4,537	4,464	4,446	4,367	4,340	4,505	4,424	4,471
Public Works										
Depository of property plans.....	3,975	4,000	5,425	5,450	5,475	5,500	5,500	5,500	4,110	6,805
Transfer station stickers issued.....	1,763	1,568	1,569	1,569	1,477	1,500	1,525	1,922	2,209	2,371
Recyclables (tons).....	1,160	1,052	1,908	1,900	1,500	1,500	750	599	580	608
Health and Human Services										
Senior Center program attendance.....	1,981	2,000	2,000	2,040	2,000	1,900	1,900	1,900	1,600	1,542
Senior Center referrals.....	133	130	163	100	220	361	358	276	195	106
Veteran population (Federal census estimate).....	1,221	1,221	1,221	1,220	1,220	1,220	1,220	1,218	509	483
Senior and veteran tax work-off participants.....	50	50	50	50	50	50	52	56	55	55
Culture and Recreation										
Library circulation.....	354,754	389,026	397,113	408,000	395,000	380,000	447,275	457,612	408,422	398,447
Library resources sharing.....	70,322	84,713	93,899	139,789	140,000	99,600	109,660	104,845	106,321	106,882
Park & recreation programs.....	660	660	660	680	700	737	691	493	515	679
Pool use (admittance).....	70,881	78,388	84,618	83,293	84,000	83,670	80,423	77,000	77,000	75,000

Source: Various Town Departments and Annual Town Report

N/A: Information not available

Capital Asset Statistics by Function/Program

Last Ten Years

<u>Function/Program</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Public safety										
Police										
Number of Stations.....	1	1	1	1	1	1	1	1	1	1
Fire										
Number of Stations.....	3	3	3	3	3	3	3	3	3	3
Trucks.....	7	7	7	7	7	7	7	7	7	7
Education										
Public school buildings.....	5	5	5	5	5	5	5	5	5	5
Public Works										
Streets (miles).....	141	141	141	141	141	141	141	141	141	141
Streetlights.....	627	627	627	627	627	627	627	627	627	627
Traffic signals.....	2	2	2	2	2	2	2	2	2	2
Trucks/ rolling stock equipment.....	76	76	75	77	79	83	83	83	83	83
Culture and Recreation										
Public libraries.....	1	1	1	1	1	1	1	1	1	1
Community centers.....	1	1	1	1	1	1	1	1	1	1
Town park and playground acreage.....	96	96	96	96	96	96	96	96	96	96

Source: Various Town Departments

TOWN OF SUDBURY, MASSACHUSETTS

REPORTS ON FEDERAL AWARD PROGRAMS

YEAR ENDED JUNE 30, 2017

TOWN OF SUDBURY, MASSACHUSETTS
REPORTS ON FEDERAL AWARD PROGRAMS
YEAR ENDED JUNE 30, 2017

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditor's Report

To the Honorable Board of Selectmen
Town of Sudbury, Massachusetts

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Sudbury, Massachusetts, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Town of Sudbury, Massachusetts' basic financial statements, and have issued our report thereon dated December 21, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Sudbury, Massachusetts' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Sudbury, Massachusetts' internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Sudbury, Massachusetts' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Sudbury, Massachusetts' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Powers & Sullivan LLC

December 21, 2017



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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED
BY THE UNIFORM GUIDANCE**

Independent Auditor's Report

To the Honorable Board of Selectmen
Town of Sudbury, Massachusetts

Report on Compliance for Each Major Federal Program

We have audited the Town of Sudbury, Massachusetts' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Town of Sudbury, Massachusetts' major federal programs for the year ended June 30, 2017. The Town of Sudbury, Massachusetts' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Town of Sudbury, Massachusetts' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town of Sudbury, Massachusetts' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Town of Sudbury, Massachusetts' compliance.

Opinion on Each Major Federal Program

In our opinion, the Town of Sudbury, Massachusetts complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of the Town of Sudbury, Massachusetts is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town of Sudbury, Massachusetts' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town of Sudbury, Massachusetts' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Sudbury, Massachusetts as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Town of Sudbury Massachusetts's basic financial statements. We issued our report thereon dated December 21, 2017, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing

procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Powers & Sullivan LLC

December 21, 2017

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Amount Passed Through to Sub-Recipients	Expenditures
CHILD NUTRITION CLUSTER:				
U.S. DEPARTMENT OF AGRICULTURE:				
<u>Passed through State Department of Elementary and Secondary Education:</u>				
Non-Cash Assistance (Commodities):				
National School Lunch Program.....	10.555	09-288	\$ -	\$ 61,612
Cash Assistance:				
National School Lunch Program.....	10.555	09-288	-	108,847
Total National School Lunch Program.....			-	170,459
Cash Assistance:				
School Breakfast Program.....	10.553	09-288	-	18,145
TOTAL CHILD NUTRITION CLUSTER.....			-	188,604
SPECIAL EDUCATION CLUSTER:				
U.S. DEPARTMENT OF EDUCATION:				
<u>Passed through State Department of Elementary and Secondary Education:</u>				
Special Education Grants to States (IDEA, Part B).....	84.027	240-097658-2017-0288	-	585,568
Special Education Grants to States (IDEA, Part B).....	84.027	240-340-6-0288	-	77,686
Special Education Grants to States (IDEA, Part B).....	84.027	274-331-7-0288	-	27,796
Special Education Grants to States (IDEA, Part B).....	84.027	274-347-6-0288	-	21,395
Total Special Education Grants to States (IDEA, Part B).....			-	712,445
<u>Passed through State Department of Early Education and Care:</u>				
Special Education Preschool Grants (IDEA, Preschool).....	84.173	26217SUDBURY PUBL	-	19,057
Special Education Preschool Grants (IDEA, Preschool).....	84.173	26216SUDBURY PUBL	-	3,379
Total Special Education Preschool Grants (IDEA, Preschool).....			-	22,436
TOTAL SPECIAL EDUCATION CLUSTER.....			-	734,881
OTHER PROGRAMS:				
U.S. DEPARTMENT OF JUSTICE:				
<u>Direct Program:</u>				
Bulletproof Vest Partnership Program.....	16.607	N/A	-	2,385
PASS-THROUGH PROGRAMS:				
INSTITUTE OF MUSEUM AND LIBRARY SERVICES:				
<u>Passed through State Department of Library Commissioners:</u>				
Grants to States.....	45.310	16SUDBURY00GOODNOW00	-	3,106
U.S. DEPARTMENT OF EDUCATION:				
<u>Passed through State Department of Elementary and Secondary Education:</u>				
Title I Grants to Local Educational Agencies.....	84.010	305-097650-2017-0288	-	56,400
Title I Grants to Local Educational Agencies.....	84.010	305-070314-2016-0288	-	4,343
Total Title I Grants to Local Educational Agencies.....			-	60,743
Improving Teacher Quality State Grants.....	84.367	140-097651-2017-0288	-	32,270
Improving Teacher Quality State Grants.....	84.367	140-081215-2016-0288	-	11,330
Total Improving Teacher Quality State Grants.....			-	43,600
TOTAL U.S. DEPARTMENT OF EDUCATION.....			-	104,343
U.S. DEPARTMENT OF HOMELAND SECURITY:				
<u>Passed through the State Emergency Management Agency:</u>				
Emergency Management Performance Grants.....	97.042	FFY15 EMPG GRANT	-	10,806
TOTAL.....			\$ -	\$ 1,044,125

See notes to Schedule of Expenditures of Federal Awards.

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal award activity of the Town of Sudbury, Massachusetts under programs of the federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Town of Sudbury, Massachusetts, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Town of Sudbury, Massachusetts.

Note 2 – Summary of Significant Accounting Policies

The accounting and reporting policies of the Town of Sudbury, Massachusetts are set forth below:

- (a) Basis of Accounting – The accompanying Schedule of Expenditures of Federal Awards is presented on the modified accrual basis of accounting. Accordingly, expenditures are recognized when the liability is incurred. Such expenditures are recognized following the cost principles contained in the Uniform guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (b) Cash Assistance – National School Lunch Program and School Breakfast Program – Program expenditures represent federal reimbursement for meals provided during the year.
- (c) Non-Cash Assistance (Commodities) – National School Lunch Program – Program expenditures represent the value of donated foods received during the year.
- (d) Disaster Grants have been recorded the year the grant was approved.
- (e) The Town of Sudbury, Massachusetts has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

A. Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of the Town of Sudbury, Massachusetts.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the Town of Sudbury, Massachusetts, were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance.
5. The auditor's report on compliance for the major federal award programs for the Town of Sudbury, Massachusetts, expresses an unmodified opinion on all major federal award programs.
6. There was one audit finding relative to the major federal award programs for the Town of Sudbury, Massachusetts.
7. The program tested as a major grant is the Special Education cluster.
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. The Town of Sudbury, Massachusetts was not determined to be a low-risk auditee.

B. Findings – Financial Statements Audit

None

C. Findings and Questioned Costs – Major Federal Award Programs**U.S. DEPARTMENT OF EDUCATION**

Special Education Grants to States
 Special Education Preschool Grants

CFDA No. 84.027
 CFDA No. 84.173

2017-001: *Condition and Criteria:* Fiscal year 2016 Forms FR-1 (Final Financial Report) for the Special Education Program Improvement Grant, and the Special Education Early Childhood Grant were filed after the required deadline of October 31, 2016, on January 13, 2017 and January 23, 2017, respectively. There were no extensions granted to allow the late filing of the final reports.

Context: The final reports were filed after the submission deadline for the grant programs noted above.

Cause: Lack of procedures to ensure that the filing of financial reports occurred within the required period.

Effect: The Town is not in compliance with grant requirements.

Questioned Costs: None

Auditor's Recommendation: We recommend the Town implement procedures to ensure compliance with all grant reporting requirements. This should include a process for maintaining grant records that will facilitate timely and accurate financial reporting.

Views of Responsible Officials: Going forward, the Director of Business and Finance will ensure all final reports are done on a timely basis.

D. Prior Year Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

Special Education Grants to States
Special Education Preschool Grants

CFDA No. 84.027
CFDA No. 84.173

2016-001: *Condition:* As stated in the OMB Compliance Supplement, auditees are responsible to maintain internal control over Federal programs that provide reasonable assurance that the auditee is managing federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its federal programs. Nine (9) of sixteen (16) vendor transactions tested did not contain documented evidence of the grant director's (or other supervisory personnel) review and approval prior to payment. Noncompliance with the federal award program's allowable costs/cost principles could occur and not be detected and corrected timely without supervisory reviews and approvals of vendor transactions.

Auditor's Recommendation: It was recommended that procedures be implemented to provide documented evidence of the grant director's (or other supervisory personnel) review and approval of the allowability and accuracy of vendor transactions prior to payment.

Current Status: This situation has been resolved. Every purchase transaction requires a purchase order. All purchase orders are signed by the department head/building principal. It is the policy of the district for every vendor invoice to indicate the receipt of goods or services, the purchase order number and be authorized for payment. Invoices will not be processed unless they have been approved. The Director of Business and Finance and Accounts Payable will monitor compliance.



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

6

MISCELLANEOUS (UNTIMED)

6: 2018 Town Manager Annual Re-appointments

REQUESTOR SECTION

Date of request:

Requested by: Leila S. Frank

Formal Title: Vote whether to approve the Town Manager's annual re-appointments requiring Board of Selectmen's approval of those listed (all of which are subject to acceptance).

Recommendations/Suggested Motion/Vote: Vote whether to approve the Town Manager's annual re-appointments requiring Board of Selectmen's approval of those listed (all of which are subject to acceptance).

Background Information:

Attached list of re-appointments and resignations

Financial impact expected:N/A

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

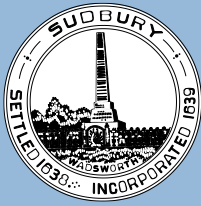
TOWN MANAGER Committee Reappointments May 2018

The below committee appointments are set to expire on May 31, 2018.

Those highlighted in grey have **Resigned**

Reappointment is recommended for all members who have not resigned.

Committee Name	First Name	Last Name	REAPPOINT?			Chairman Recommends?	Comments (From Member and/or Chairman)
			YES	NO Will serve until replaced	NO Resignation effective date		
Conservation Commission	Bruce	Porter	Yes			Yes	
	Charles	Russo	Yes			Yes	From Chair: Excellent and engaged.
	Mark	Sevier	Yes			No	May not serve out his full term but requests to be reappointed for now. From Chair: He told me that he wishes not to be reappointed.
Historical Commission	Chris	Hagger	Yes			Yes	From Chair: The SHC voted 6 -0 to recommend Chris Hagger to be reappointed.
	Diana	Warren	Yes			Yes	It has been an honor to serve and I would be honored to continue. From Chair: The SHC voted 6-0 to recommend Diana Warren to be reappointed.
	Lyn	MacLean	Yes			Yes	I just stepped down from the Chairmanship but would like to continue as an active member. From Chair: The SHC voted 6-0 to recommend Lyn MacLean to be reappointed.
Town Historian	Lee	Swanson					



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

7

MISCELLANEOUS (UNTIMED)

7: 2018 Annual Board & Committee Re-appointments

REQUESTOR SECTION

Date of request:

Requested by: Leila S. Frank

Formal Title: Vote whether to approve the annual Selectmen's re-appointments of those listed (all of which are subject to acceptance), to acknowledge the resignations of those who choose not to be re-appointed, and to send a letter of appreciation to the resigning volunteers for their service to the community.

Recommendations/Suggested Motion/Vote: Vote whether to approve the annual Selectmen's re-appointments of those listed (all of which are subject to acceptance), to accept the resignations of those who choose not to be re-appointed, and to send a letter of appreciation to the resigning volunteers for their service to the community.

Background Information:

Attached list of re-appointments and resignations.

Financial impact expected:N/A

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

BOARD OF SELECTMEN Committee Reappointments May 2018

The below committee appointments are set to expire on May 31, 2018.

Those highlighted in grey have **Resigned**

Reappointment is recommended for all members who have not resigned.

Committee Name	First Name	Last Name	REAPPOINT?			Chairman Recommends?	Comments (From Member and/or Chairman)
			YES	NO Will serve until replaced	NO Resignation effective date		
Agricultural Commission	Nicholas	Clayton	Yes			Yes	From Chair: Nick is a productive member of the commission who enthusiastically wants to continue.
Board of Appeals	Ben	Stevenson	Yes				
	Frank	Riepe	Yes				
	Jeffrey	Klofft					
	Jonathan	Patch	Yes	X			As a member of the Earth Removal Board, I believe that I'm obligated to be an Associate on the Board of Appeals as well. I want to remain a member of the ERB but have little interest in having to serve as an alternate on the ZBA going forward. If the Town would be better served having someone who is more enthusiastic about serving both roles, then I could resign if needed.
Bruce Freeman Rail Trail Design Task Force	Charles	Russo	Yes				
	John	Drobinski	Yes				
	Lana	Szwarc	Yes				
	LeRoy	Sievers	Yes				
	Robert	Schless					

BOARD OF SELECTMEN Committee Reappointments May 2018

The below committee appointments are set to expire on May 31, 2018.

Those highlighted in grey have **Resigned**

Reappointment is recommended for all members who have not resigned.

Committee Name	First Name	Last Name	REAPPOINT?			Chairman Recommends?	Comments (From Member and/or Chairman)
			YES	NO Will serve until replaced	NO Resignation effective date		
Budget Strategies Task Force	Susan	Iuliano			5/8/2018		
Capital Improvement Advisory Committee	Mark	Howrey			5/31/2018		5/31/2018
Community Preservation Committee	Lynne	Remington	Yes			Yes	
Council on Aging	Barry	David			5/31/2018	No	From Chair: Has completed his second three year term.
	John	Beeler	Yes			Yes	Thank you for the opportunity.
	Robert	May				Yes	
Earth Removal Board	Benjamin	Stevenson	Yes				
	Frank	Riepe	Yes				
	John	Riordan	Yes				
	Jonathan	O'Brien	Yes				
	Jonathan	Patch	Yes				
	William	Ray			5/31/2018		I believe as a full member of the Zoning Board that I am no longer required to serve on the Earth Removal Board. Thank you.
Energy & Sustainability Committee	Joseph	Martino	Yes				
	Mark	Sevier	Yes				
	Robert	Morrison	Yes				
Land Acquisition Review Committee	John	Cutting	Yes				

BOARD OF SELECTMEN Committee Reappointments May 2018

The below committee appointments are set to expire on May 31, 2018.

Those highlighted in grey have **Resigned**

Reappointment is recommended for all members who have not resigned.

Committee Name	First Name	Last Name	REAPPOINT?			Chairman Recommends?	Comments (From Member and/or Chairman)
			YES	NO Will serve until replaced	NO Resignation effective date		
Memorial Day Committee	James	Weigel	Yes				I am happy to continue as Chairman of the committee
	Kenneth	Hiltz					
	Laura	Abrams	Yes				
Ponds & Waterways Committee	Diane	Muffitt	Yes				Now that we have a new ruling from the Selectmen and we will have a quorum, we can get on the train again! Yay!
	Mary	Addonizio					
Strategic Financial Planning for Capital Funding	Craig	Gruber	Yes			Yes	
	Dan	Carty	Yes			Yes	
	Joan	Carlton			5/8/2018	Yes	
	Kevin	Matthews	Yes			Yes	
	Lisa	Kouchakdjian	Yes			Yes	
	Lucie	St. George			5/10/2018	Yes	Retiring from SPS SC.
	Mark	Howrey			5/31/2018	Yes	
	Patricia	Brown	Yes			Yes	
	Susan	Berry	Yes			Yes	Pending Fin Comm agreement.
	Thomas	Travers	Yes			Yes	

BOARD OF SELECTMEN Committee Reappointments May 2018

The below committee appointments are set to expire on May 31, 2018.

Those highlighted in grey have **Resigned**

Reappointment is recommended for all members who have not resigned.

Committee Name	First Name	Last Name	REAPPOINT?			Chairman Recommends?	Comments (From Member and/or Chairman)
			YES	NO Will serve until replaced	NO Resignation effective date		
Vocational Education Guidance Committee	Aida	Ramos				Yes	
	Christine	Hogan		X		Yes	I do not believe this Committee is still meeting....we have not met since the Town Meeting vote.
	David	Manjarre		X		Yes	I believe the VEGC's charter expires 5/31/2018 which may make this process moot.
	Douglas	Michaud				Yes	
	Ivar	Henningson			4/19/2018	Yes	
	Leonard	Simon	Yes			Yes	

**SUDBURY BOARD OF SELECTMEN**

Tuesday, June 5, 2018

MISCELLANEOUS (UNTIMED)**8: Appointments to SFPCCF****REQUESTOR SECTION**

Date of request:

Requestor: Daniel Carty, Chair of SFPCCF

Formal Title: Vote whether to appoint Silvia Nerssessionian (SPS representative) and Jamie Gossels (CIAC representative) to the Strategic Financial Planning Committee for Capital Funding for a term expiring 5/31/21. This is to replace former members Lucie St. George and Mark Howrey.

Recommendations/Suggested Motion/Vote: Vote whether to appoint Silvia Nerssessionian (SPS representative) and Jamie Gossels (CIAC representative) to the Strategic Financial Planning Committee for Capital Funding for a term expiring 5/31/21. This is to replace former members Lucie St. George and Mark Howrey.

Background Information:
Dan Carty email attached

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

Golden, Patricia

From: Rodrigues, Melissa
Sent: Tuesday, May 29, 2018 12:11 PM
To: Golden, Patricia
Subject: FW: agenda item request

Melissa Murphy-Rodrigues, Esq.
 Town Manager of Sudbury, MA
 278 Old Sudbury Road
 Sudbury, MA 01776
 978-639-3381
 Fax: 978-443-0756
www.sudbury.ma.us

From: Carty, Daniel
Sent: Tuesday, May 29, 2018 11:25 AM
To: Haarde, Robert <HaardeR@sudbury.ma.us>; Rodrigues, Melissa <RodriguesM@sudbury.ma.us>
Subject: agenda item request

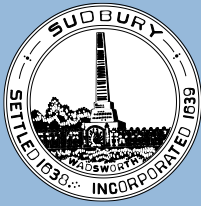
Good morning - I was hoping I could get something added to our June 5 agenda...and perhaps it could even be on the consent calendar. For my Strategic Financial Planning Committee for Capital Funding it looks like the terms of all members expire on 5/31/18 (<https://sudbury.ma.us/sfpccf/members/>). Also I know that SPS has nominated Silvia Nerssessionian to replace Lucie St George and the CIAC has put forward Jamie Gossels to replace Mark Howrey - Lucie & Mark no longer serve on SPS and CIAC. I do not believe FinCom has anyone queued up yet to replace Joan Carlton (her FinCom term also ended) but I don't want to wait for them as I am having issues getting the group together due to achieving a quorum. We can always add the second FinCom member later.

Let me know if you have any questions, comments, or concerns.

Thanks

Dan

Attachment8.a: FW agenda item request_Carty (2827 : Appointments to SFPCCF)

**SUDBURY BOARD OF SELECTMEN**

Tuesday, June 5, 2018

MISCELLANEOUS (UNTIMED)**9: Property at 34 Barton Drive****REQUESTOR SECTION**

Date of request:

Requested by: Patty Golden

Formal Title: Discussion on possible purchase of 34 Barton Drive property. Mike Ensley from Park & Rec to attend.

Recommendations/Suggested Motion/Vote: Discussion on possible purchase of 34 Barton Drive property. Mike Ensley from Park & Rec to attend.

Background Information:
Attached memo from Conservation Commission.

Financial impact expected:

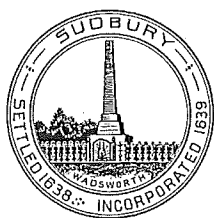
Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



Town of Sudbury

CONSERVATION

275 Old Lancaster Rd.
Sudbury, MA 01776
978-440-5471

Email: ConCom@sudbury.ma.us

Wetlands • Conservation Land Management • Land Protection • Stormwater

January 23, 2018

Mr. Lael Meixsell
55 Hudson Rd., apt. 5B
Sudbury, MA 01776

re: 34 Barton Drive Sale to Town

Mike
Dear Mr. Meixsell,

The Conservation Commission held a preliminary discussion at the meeting on Jan. 22, 2018 to review your offer to the Town to purchase your property at 34 Barton Drive prior to formal listing for sale through a realtor and decide if further discussion with you was needed.

The property is a 1.8-acre lot with 165+ feet of frontage on Stearn's Mill Pond/Hop Brook. The house is in disrepair with apparently little or negative value. The assessed value of the land is \$367,600. Assessors value the structure at \$33,200. You state the property is adjacent to the TOS Barton Pool lot. Your lot actually does not offer direct access to the adjacent town-owned land that was formerly a swimming area for town residents before the early 1970's. I have enclosed a map of the area.

The Town has access to the pond from public conservation land on Dutton Road (approx. 2200' away). Funds for land acquisition are limited at this time and other, larger properties with connections to existing protected land are competing for acquisition dollars. These properties are on the Open space and Recreation Plan. We have to weigh the cost/benefits of acquisition and rank parcels accordingly. If the house were gone and the lot was offered as a gift or much reduced cost for conservation purposes as a natural area, the Commission might reconsider.

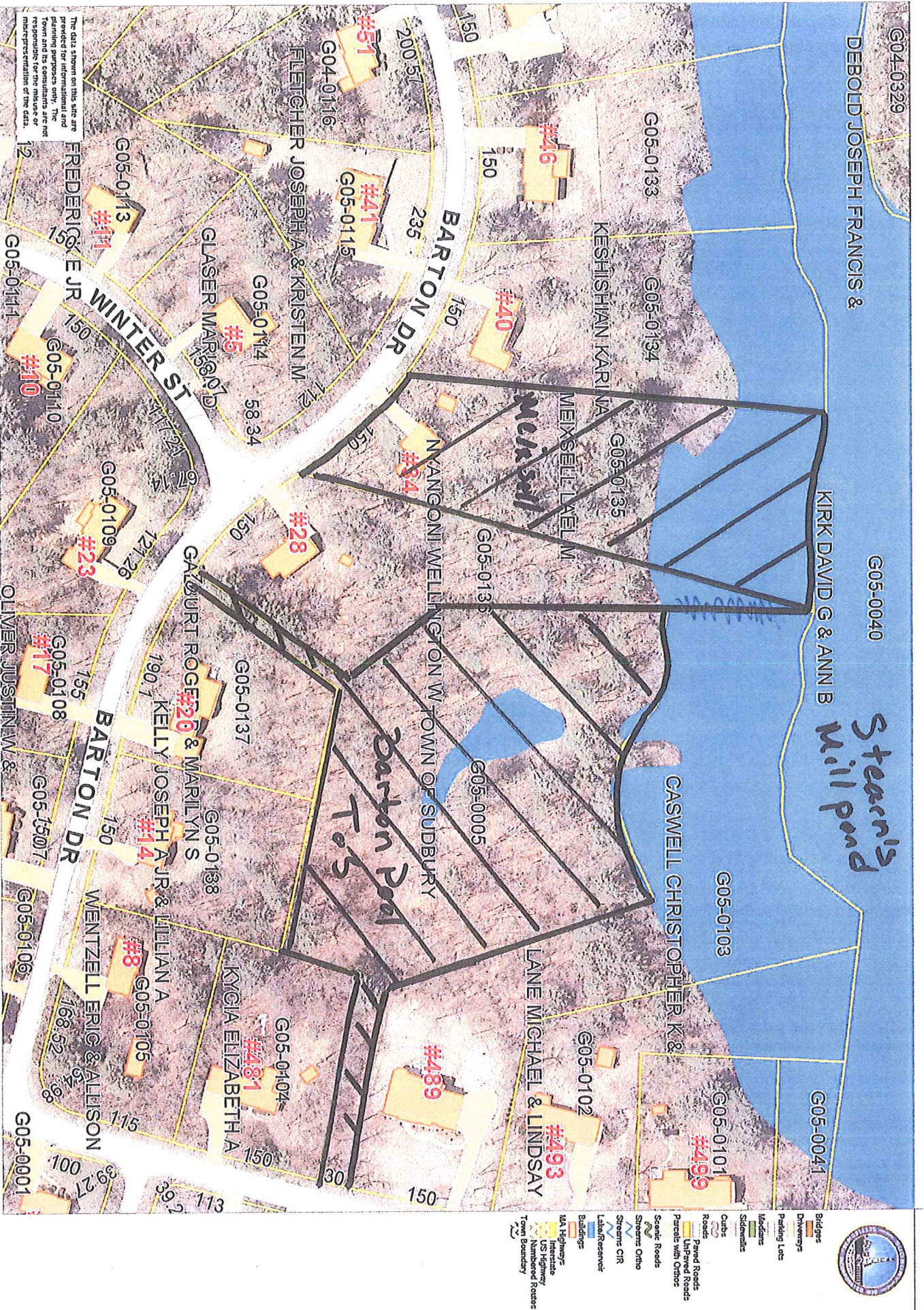
I have passed your offer onto the Town Manager. She may decide to distribute to other town agencies such as Park & Recreation. You may wish to follow up with her. We want to thank you for this opportunity, but the Conservation Commission will have to decline your offer.

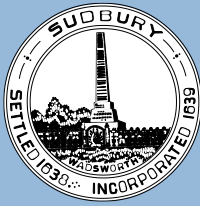
Sincerely,

Debbie
Deborah Dineen
Conservation Coordinator

cc: Melissa Rodrigues, Town Manager

Attachment 9.a: 34 Barton Dr (002) (2809 : Property at 34 Barton Drive)





SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

10

MISCELLANEOUS (UNTIMED)

10: Fairbank Community Center Recommendation

REQUESTOR SECTION

Date of request:

Requestor: Jack Ryan, COA

Formal Title: Discussion on Fairbank Community Center recommendation

Recommendations/Suggested Motion/Vote: Discussion on Fairbank Community Center recommendation

Background Information:
attached report from PROS (confirm if needed)

Financial impact expected:

Approximate agenda time requested:

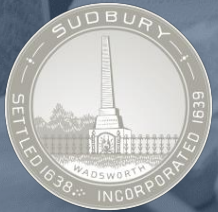
Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

FAIRBANK COMMUNITY CENTER FEASIBILITY FINDINGS



Organizations and individuals involved in the discussions:

The Fairbanks Community Center Team

The Recreation Staff

The Recreation Task Force Including: John Beeler, Carolyn Markusan, Pat Brown, Jim Kelly, Chris, Jim Morotta, Debra, Kayla, Julie, Amy, Evan, Osah.

The Council on Aging Representatives

The Senior Leaders in Town.

The Building Inspector, Fire Chief and Board of Health

Bryan Semple

Father Erikson

Rosemary Harvell

Bob May

Bobby Beagan

Christin Hogan

Kevin Matthews

Cindy Simon

Sarah Troiano

participants

Local Participatory Trends				
Activity	Estimated Participants	% of Population		MPI
		Sudbury	USA	
Walking for exercise	5,130	38.3%	27.0%	142
Swimming	3,149	23.5%	15.6%	151
Jogging/running	2,702	20.2%	13.5%	150
Weight lifting	2,240	16.7%	10.1%	165
Yoga	1,850	13.8%	7.6%	181
Aerobics	1,719	12.8%	8.3%	155
Tennis	1,113	8.3%	3.8%	218
Basketball	959	7.2%	8.5%	85
Zumba	736	55.0%	43.0%	128
Pilates	596	4.4%	2.7%	166
Volleyball	423	3.2%	3.4%	95

trends

analysis

Stakeholder Interviews Key Findings

Demographics and Trends

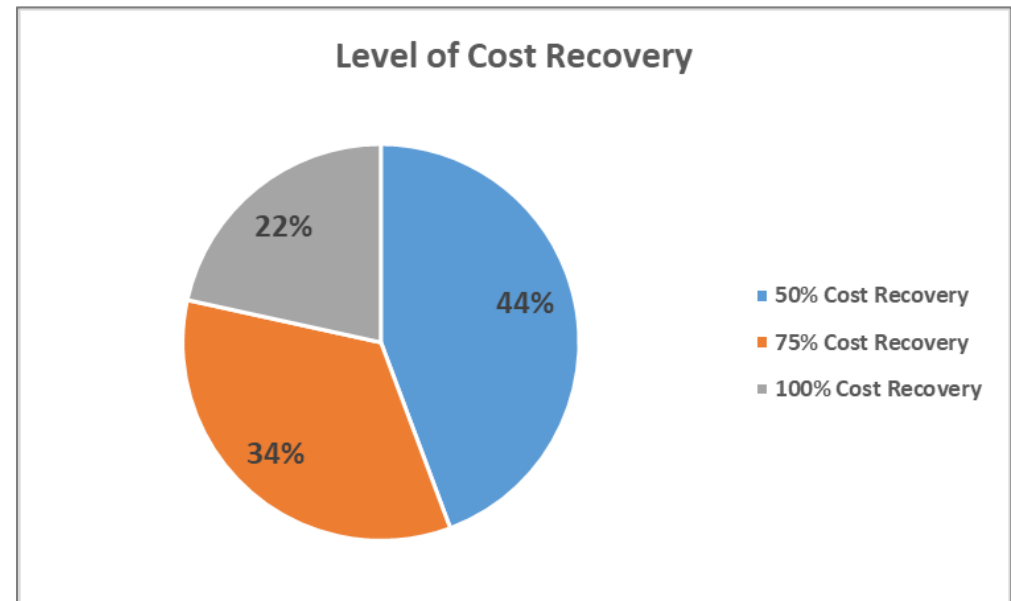
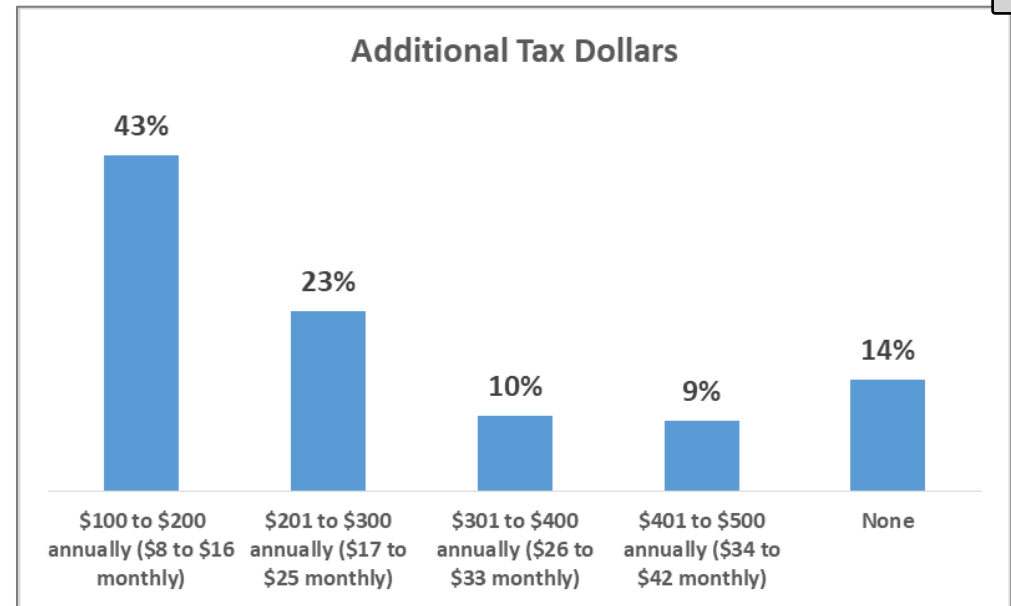
■ **Community-Wide Survey Findings**

Senior Survey Findings

planning

Forty-three percent (43%) of respondents would pay additional \$100 to \$200 tax dollars annual to support a new or renovated recreation center.

Forty-four percent (44%) of respondents selected 50% cost recovery to help with annual operating costs.



facility funding

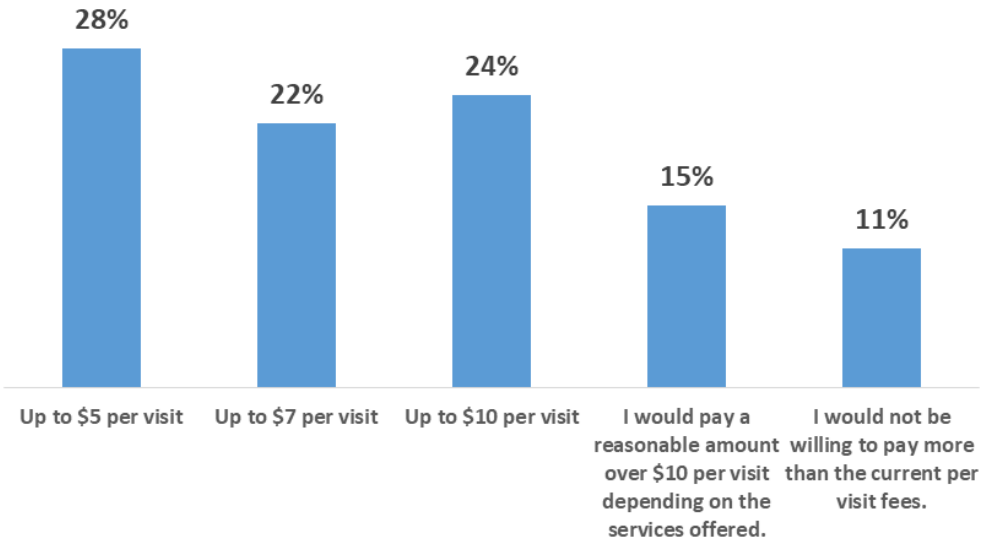
Cost Per Visit for an Individual:

- 28% - up to \$5 per visit
- 24% - up to \$10 per visit
- 22% - up to \$7 per visit

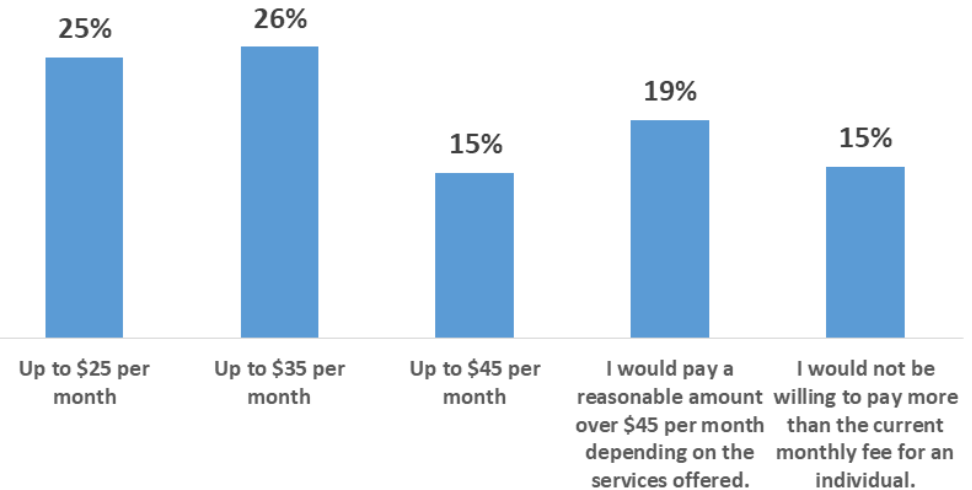
Cost Per Month for an Individual:

- 26% - up to \$35 per month
- 25% - up to \$25 per month
- 19% - would pay a reasonable amount over \$45 per month

Per Visit: Individual



Per Month: Individual



per visit \$

Level of Agreement with the following statements.

Statements	Strongly Agree or Agree	Neutral	Strongly Disagree or Disagree	Don't Know
It is valuable to me to have a community recreation center.	88%	7%	4%	0%
The Town of Sudbury needs an updated community recreation center.	81%	12%	6%	1%
I believe a community recreation center boosts property values in our community.	79%	13%	7%	2%
A community recreation center should generate revenue from user fees (e.g., memberships, family fees, rentals) to help cover the cost of operations.	77%	16%	5%	2%
A community recreation center should include a social gathering component for seniors.	75%	19%	5%	1%
Our community needs more fitness, recreation, and social opportunities for youth, teens and families.	66%	19%	12%	3%
Our community needs more fitness, recreation, and social opportunities for seniors.	63%	21%	6%	10%

support for project

analysis

Stakeholder Interviews Key Findings

Demographics and Trends

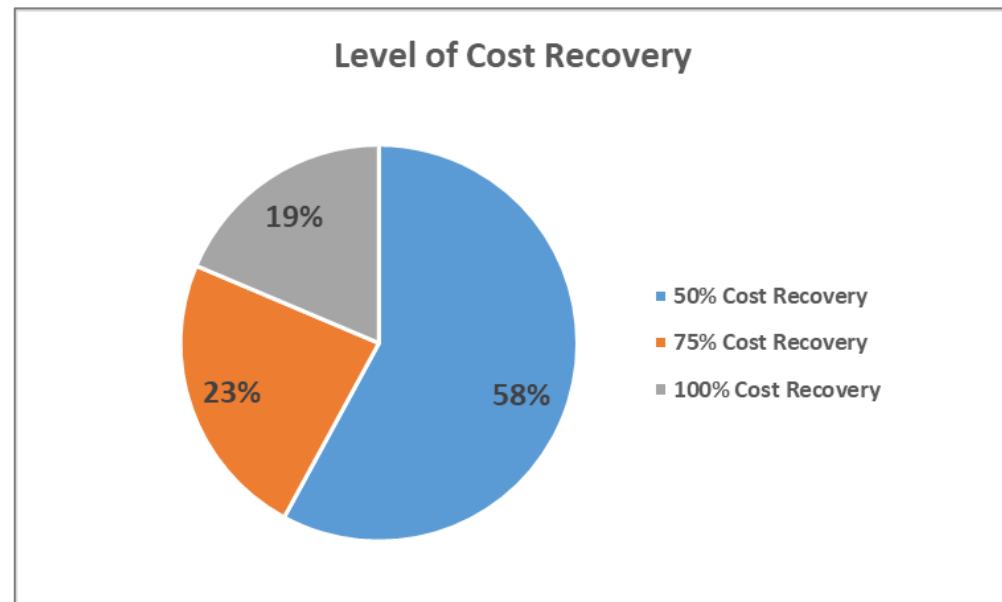
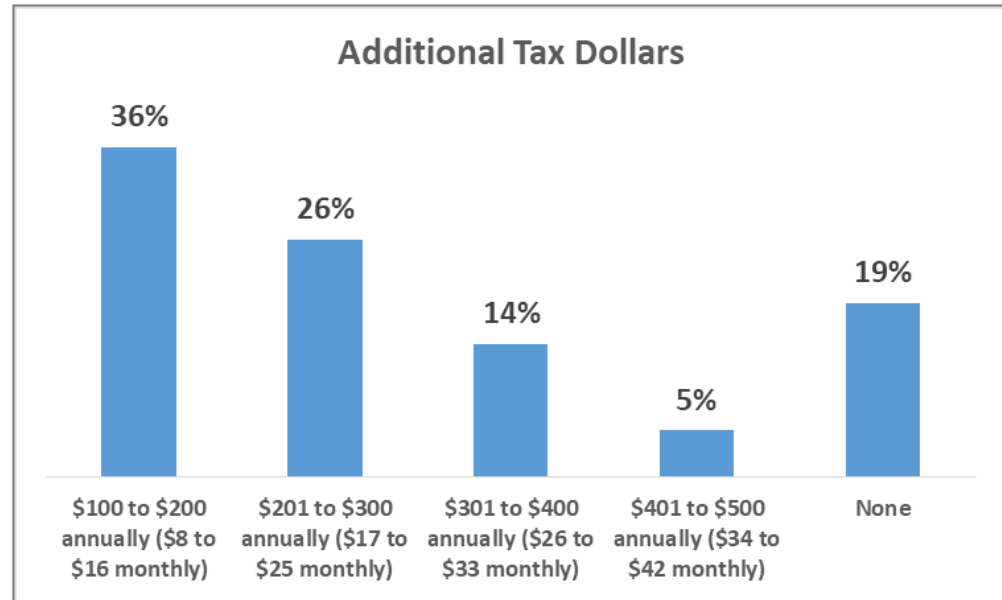
Community-Wide Survey Findings

■ **Senior Survey Findings**

planning

Thirty-six percent (36%) of respondents would pay additional \$100 to \$200 tax dollars annual to support a new or renovated recreation center.

Fifty-eight percent (58%) of respondents selected 50% cost recovery to help with annual operating costs.



facility funding

Level of Agreement with the following statements.

Statements	Strongly Agree or Agree	Neutral	Strongly Disagree or Disagree	Don't Know
It is valuable to me to have a Senior Center.	88%	7%	4%	1%
The Town of Sudbury needs an updated Senior Center and Community Recreation Center.	85%	8%	6%	1%
I believe a Senior Center and Community Recreation Center boosts property values in our community.	79%	9%	6%	5%
A Senior Center should include a social gathering component for seniors (coffee lounge, pool room, reading rooms).	77%	15%	6%	1%
Our community needs more fitness, recreation, educational, and social opportunities for seniors.	75%	14%	6%	5%
A Community Recreation Center should generate revenue from user fees (e.g., memberships, daily fees, rentals) to help cover the cost of operations.	65%	23%	9%	3%

support for project

BUILDING PROGRAM		
CORE PROGRAM COMPONENT / SPACE TYPE	COMMUNITY CENTER PROPOSED AREA (SF)	COMMENTS
ATHLETICS	17,600	
1A GYM	8,000	1 BB (HS) OR 2 BB (REC)
1B STORAGE AND SUPPORT	4,000	FACILITY WIDE; (BLEACHERS 200 SEATS +/-)
1C RUNNING/WALKING TRACK	5,600	RUN-WALK-JOG (WELLNESS)
WELLNESS	4,400	
2A EXERCISE	2,200	
2B GROUP X	2,200	
AQUATICS	14,800	
3A LAP POOL & DIVING WELL	9,300	
3B M/W/FAMILY LOCKER, CHANGING & SHOWER ROOMS	3,000	NATATORIUM, ATHLETICS & WELLNESS
3C VIEWING	1,500	SPECTATOR AND GENERAL
3D POOL SUPPORT	1,000	GUARD, 1ST AID, MANAGERS, POOL FILTRATION, POOL STORAGE
SENIOR & CULTURAL PROGRAMS	3,200	
4A ARTS / CRAFTS & CERAMICS	900	WET & DRY, W/ STORAGE AND KILN
4B GENERAL PROGRAM ROOM	700	(TECHNOLOGY/PHOTOGRAPHY/MEETING)
4C GENERAL PROGRAM ROOM	700	
4D SOCIAL LOUNGE	300	
4E CUSTOMER SERVICE	600	RECEPTION, RESOURCE CTR., OFFICES, WORKROOM
SENIOR & COMMUNITY PROGRAMS	1,600	
5A MULTI-PURPOSE ROOM	1,600	2 ROOMS - SUBDIVIDABLE
HOSPITALITY	4,200	
6A KITCHEN	1,200	SERVING / DEMONSTRATION
6B MULTI-USE ROOM	3,000	NEW CONSTRUCTION (2000 SF)
FACILITY ADMINISTRATION	1,600	
8A RECEPTION	400	
8B OFFICES	1,200	OPEN, PRIVATE, CONFERENCE, MEETING, WORKROOM
COMMON SPACE	10,032	
9A LOBBY	1,200	
9B LOUNGES	300	
9C M/W/FAMILY RESTROOMS & CHANGING ROOMS	800	IN SENIOR ZONE
9D CIRCULATION	8,532	
UTILITY SPACE	1,300	
10A MECHANICAL	1,000	
10C BUILDING STORAGE/ RECEIVING	300	
SUB-TOTAL	58,732	FOR EXISTING, THIS IS REMAINING CONSTRUCTION IN MOST CONSERVATIVE CASE
OPTIONAL PROGRAM COMPONENT / SPACE		
5B PARTY ROOM	600	OPTIONAL
5C INDOOR PLAY	800	OPTIONAL
3E THERAPY POOL	1,800	OPTIONAL - WARM WATER (PARTNER OPORTUNITY)
SUB-TOTAL	3,200	
TOTAL	61,932	

SITE PROGRAM

SITE PROGRAM COMPONENT	SITE AREA (SF) (3.3 Acres)	COMMENTS
SUPPORT	104,000	
S1 PARKING	84,000	210 Parking Stalls- 3.5 Spaces/ 1,000 SF
S2 PLAZA(S)	3,000	
S3 WALKS AND TRAILS	7,000	
S4 BUFFERS (SOFT SCAPE)	10,000	
INFRASTRUCTURE	30,000	
S5 DETENTION	20,000	Allowance
S6 EASEMENTS(UTILITY/SERVICES)	10,000	Allowance
PASSIVE ZONES	8,900	
S7 MULTIPURPOSE ROOM TERRACE	1,000	
S8 COMMUNITY GARDEN	1,000	
S9 PLAYGROUND	1,200	
S10 ADULT EXERCISE STATION(S)	1,200	
S11 FLEXIBLE LAWN	4,500	Leisure and Program Lawn
ACTIVE ZONES	4,000	
S12 SPORT COURTS	4,000	Paved
TOTAL	146,900	3.3 Acres

site program

FAIRBANK COMMUNITY CENTER
40,900 SF

SITE = 303,500 SF (7 ACRES)

PARKING = 103 STALLS

PARKING = 69 STALLS

SEPTIC FIELD

FAIRBANK ROAD

HUDSON ROAD

site

SENIOR CENTER

BOILER ROOM

MULTI-USE

ATKINSON POOL

P&R ADMIN
AND PROG

FAIRBANK ROAD

HUDSON ROAD

existing



scenario

scenario

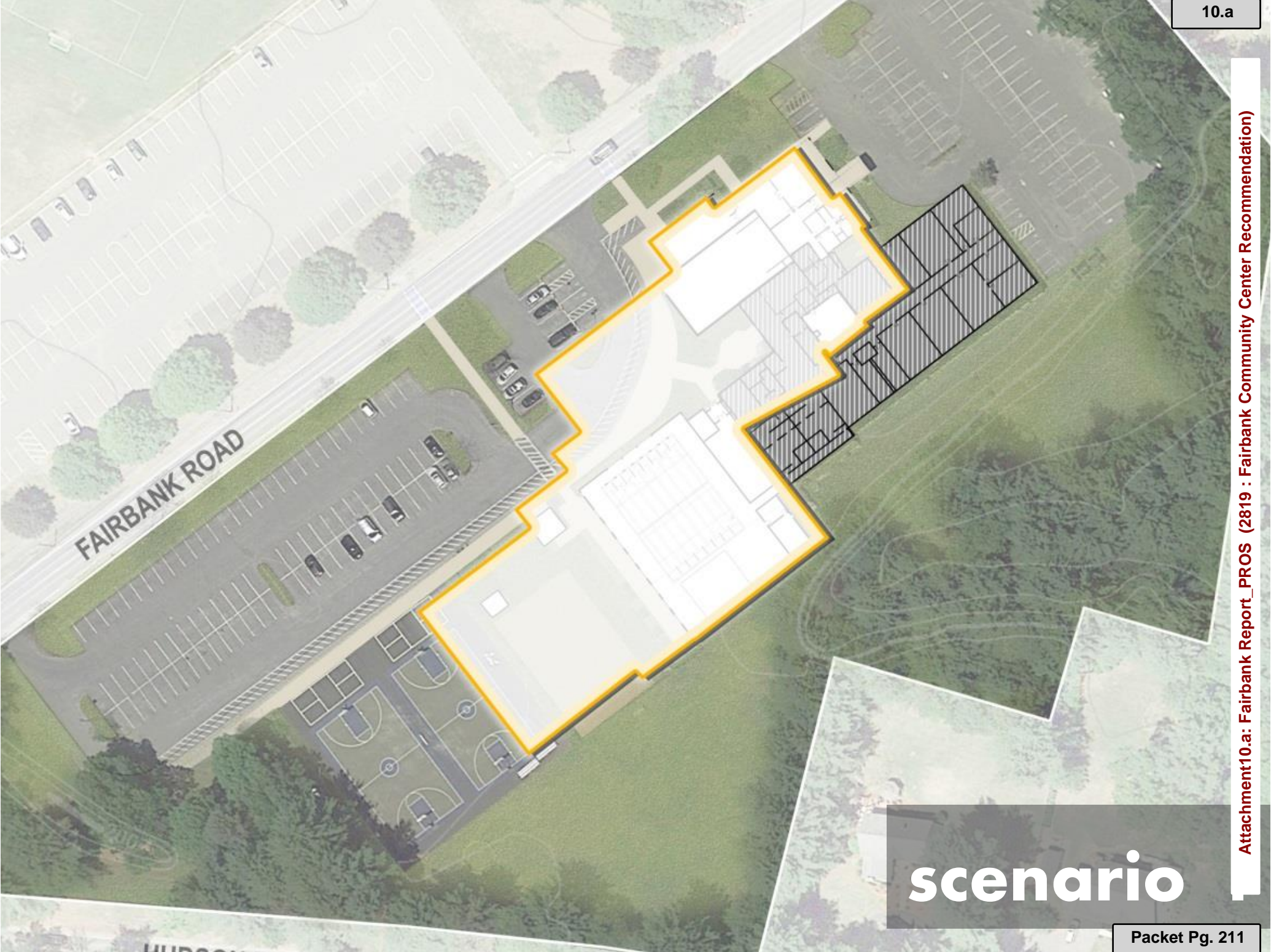


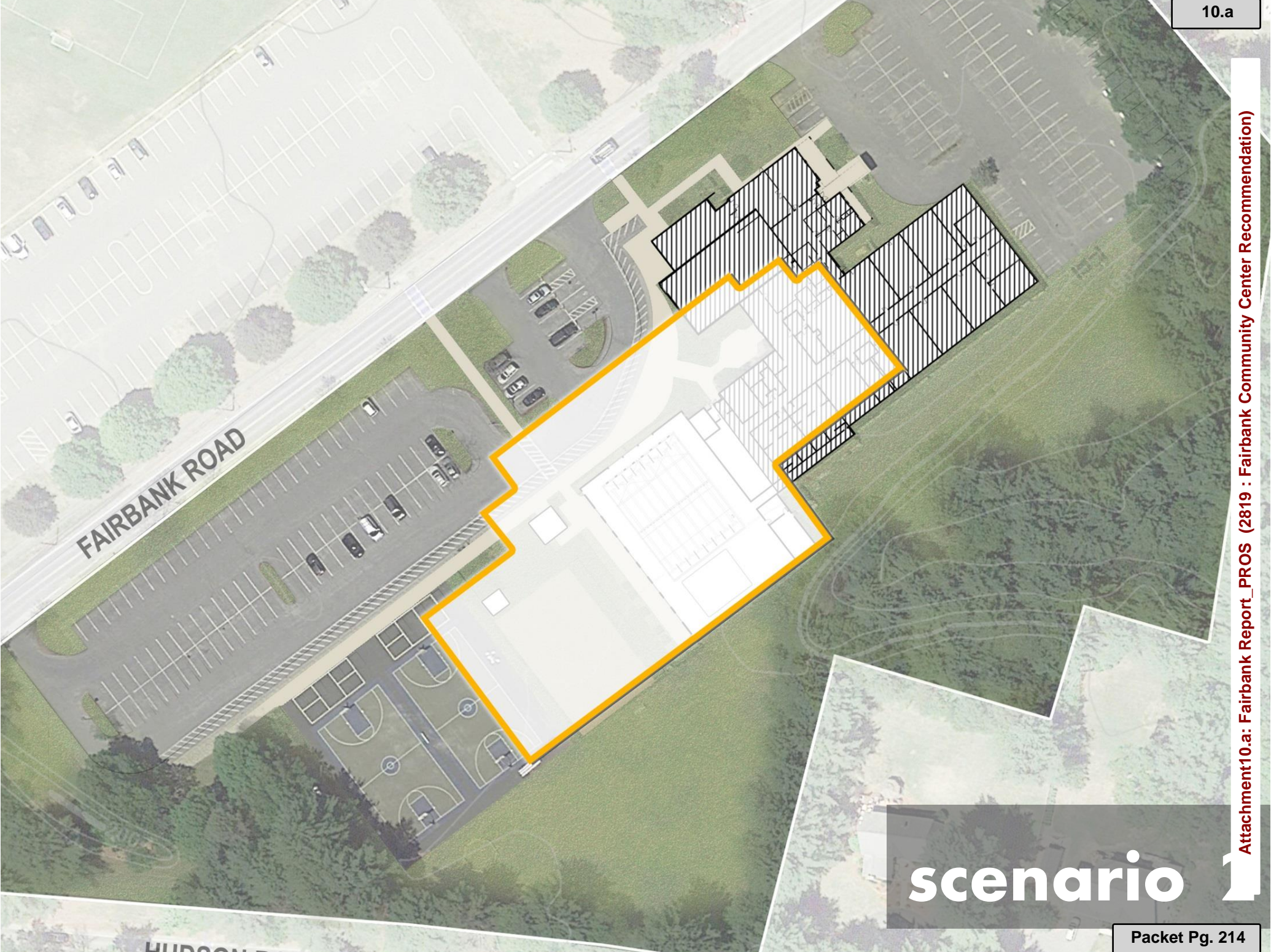
Diagram illustrating the layout of the second level, showing various rooms and their connections:

- SENIORS & PROGRAM**: Located at the top left, connected to **HOSPITALITY**.
- HOSPITALITY**: Connected to **ADMINISTRATION** and **WELLNESS**.
- ADMINISTRATION**: Connected to **WELLNESS**.
- WELLNESS**: Connected to **ATHLETICS** and **POOL**.
- ATHLETICS**: Located at the bottom left, connected to **GYM**.
- GYM**: A large orange room at the bottom left.
- POOL**: A large blue room in the center, connected to **AQUATICS**.
- AQUATICS**: Located at the bottom right, connected to **POOL**.
- OUTDOOR TERRACE**: Located at the top right, connected to **VIEWING**.
- VIEWING**: A room connected to **POOL** and **OUTDOOR TERRACE**.
- MECH**: A room connected to **VIEWING** and **POOL**.
- THPY**: A room connected to **MECH** and **POOL**.
- M&W LR**: A room connected to **THPY** and **POOL**.
- TRACK**: A room connected to **M&W LR** and **POOL**.
- PRT**: A room connected to **TRACK** and **POOL**.
- PLAY**: A room connected to **MP** and **VIEWING**.
- MP**: A room connected to **PLAY** and **VIEWING**.
- B**: A room connected to **MP** and **VIEWING**.
- P A&C**: A room connected to **B** and **VIEWING**.
- A**: A room connected to **P A&C** and **VIEWING**.
- CS**: A room connected to **A** and **VIEWING**.
- P**: A room connected to **CS** and **VIEWING**.
- K**: A room connected to **MU** and **VIEWING**.
- MU**: A large purple room in the center, connected to **K** and **VIEWING**.
- P&R**: A room connected to **MU** and **VIEWING**.
- FITNESS**: A room connected to **P&R** and **VIEWING**.
- X**: A room connected to **FITNESS** and **VIEWING**.
- ENTRY**: Two entry points are marked with red arrows, one at the top right and one at the bottom left.

scenario



scenario



scenario

UPPER LEVEL

Diagram illustrating the layout of the Upper Level, showing the Gym, Pool, Fitness, Track, and Wellness areas. The Gym is highlighted with a dashed orange border. The Pool area is labeled "POOL". The Fitness area is labeled "FITNESS". The Track area is labeled "TRACK". The Wellness area is labeled "WELLNESS". The Roof area is labeled "ROOF". The Open area is labeled "OPEN". The Admin area is labeled "ADMIN". The Entrance area is labeled "ENTRANCE".

SENIORS & PROGRAM

ADMINISTRATION

ENTRY

POOL

GYM

ATHLETICS

HOSPITAL

OUTDOOR TERRACE

AQUATICS

VIEWING

MECH

M&W LR

THPY

PRT

P&R

PLAY

P

A&E

T

ES

A

MU

K

STORAGE/MECH

Attachment10.a: Fairbank Report_PROS (2819 : Fairbank Community Center Recommendation)

scenario



scenario



scenario

UPPER LEVEL

Diagram illustrating the layout of the Upper Level, showing various rooms and their relative positions:

- WELLNESS**: Indicated by an arrow pointing to a pink area labeled **X**.
- GYM**: A large orange area with a dashed border, labeled **GYM** and **TRACK**.
- POOL**: A large light blue area with a dashed border, labeled **POOL**.
- FITNESS**: A pink area adjacent to the Wellness area, labeled **FITNESS**.
- THPY** and **MECH**: Small areas at the bottom of the Pool area, labeled **THPY** and **MECH**.
- ROOF**: A white area at the top, labeled **ROOF**.

GROUND LEVEL

ENTRY

ADMIN

ES

MU

K

T

P

A&C

PLAY

PARTY

GYM

STG

HOSPITALITY

SENIORS & PROGRAM

ATHLETICS

ADMINISTRATION

POOL

THPY

MECH

P&R

M&WLR

VIEWING

OUTDOOR TERRACE

ENTRY

Packet Pg. 218

Facility Type	Comments	Project Cost
Scenario 1	Remodel Existing Senior Center, Cafetorium, Atkinson Pool & Boiler Room	* _{1,2} \$24,453,881 - \$26,651,135
Scenario 2	Remodel Atkinson Pool & Boiler Room	* _{1,2} \$27,857,753 - \$30,055,007
Scenario 3	New Facility	* _{1,2} \$33,631,788 - \$35,829,042

NOTES 1 and 2:

- 1) Total Project Cost which includes Project Hard and Soft Costs
- 2) Based on June 2017 Construction Cost. Allow 4% Escalation per Year thereafter.

capital cost

BUILDING PROGRAM BUDGET			
CORE PROGRAM COMPONENT / SPACE	NEW COMMUNITY CENTER PROPOSED AREA (NSF)	COST PER SF	COST
ATHLETICS	17,600	\$ 260.00	\$ 4,576,000.00
WELLNESS	4,400	\$ 300.00	\$ 1,320,000.00
AQUATICS	14,800	\$ 270.00	\$ 3,996,000.00
SENIOR & CULTURAL PROGRAMS	3,200	\$ 320.00	\$ 1,024,000.00
SENIOR& COMMUNITY PROGRAMS	1,600	\$ 320.00	\$ 512,000.00
HOSPITALITY	4,200	\$ 320.00	\$ 1,344,000.00
FACILITY ADMINISTRATION	1,600	\$ 310.00	\$ 496,000.00
COMMON SPACE	10,032	\$ 320.00	\$ 3,210,240.00
UTILITY SPACE	1,300	\$ 210.00	\$ 273,000.00
SUB-TOTAL	58,732	\$ 285.21	\$ 16,751,240.00
OPTIONAL PROGRAM COMPONENT / SPACE			
PARTY ROOM	600	\$ 320.00	\$ 192,000.00
INDOOR PLAY	800	\$ 350.00	\$ 280,000.00
THERAPY POOL	1,800	\$ 520.00	\$ 936,000.00
SUB-TOTAL	3,200	\$ 440.00	\$ 1,408,000.00
TOTAL	61,932	\$ 293.21	\$ 18,159,240.00

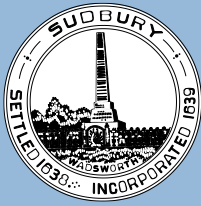
capital cost - 1

PROJECT COST (SCENARIO 2)	
CORE	
HARD COST	
SITE	\$ 1,100,000
BUILDING	\$ 16,751,240
CONTINGENCY	\$ 2,677,686
GENERAL CONTRACTOR	\$ 3,079,339
SUB-TOTAL	\$ 23,608,265
SOFT COST	
PROFESSIONAL SERVICE FEES	\$ 3,541,239.74
FF&E	\$ 708,247.95
SUB-TOTAL	\$ 4,249,488
TOTAL	\$ 27,857,753

capital cost -

PROJECT COST (SCENARIO 2)	
CORE WITH OPTIONAL	
HARD COST	
SITE	\$ 1,100,000
BUILDING	\$ 18,159,240
CONTINGENCY	\$ 2,888,886
GENERAL CONTRACTOR	\$ 3,322,219
SUB-TOTAL	\$ 25,470,345
SOFT COST	
PROFESSIONAL SERVICE FEES	\$ 3,820,551.74
FF&E	\$ 764,110.35
SUB-TOTAL	\$ 4,584,662
TOTAL	\$ 30,055,007

capital cost -



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

11

MISCELLANEOUS (UNTIMED)

11: Citizen's Comments (cont)

REQUESTOR SECTION

Date of request:

Requested by: Patty Golden

Formal Title: Citizen's Comments (cont)

Recommendations/Suggested Motion/Vote:

Background Information:

Financial impact expected:

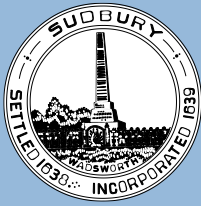
Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



SUDBURY BOARD OF SELECTMEN
Tuesday, June 5, 2018

12

MISCELLANEOUS (UNTIMED)

12: Upcoming agenda items

REQUESTOR SECTION

Date of request:

Requested by: Patty Golden

Formal Title: Discuss upcoming agenda items.

Recommendations/Suggested Motion/Vote: Discuss upcoming agenda items.

Background Information:

Financial impact expected:

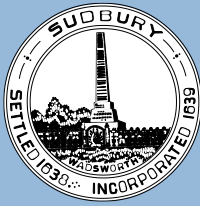
Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

EXECUTIVE SESSION**13: Vote to resume Executive Session**REQUESTOR SECTION

Date of request:

Requested by: Patty Golden

Formal Title: If necessary, at the conclusion of open session, vote to resume Executive Session to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares (Eversource, Collective Bargaining, Frost Farm, Broadacres Farm, Stone Tavern Farm), pursuant to General Laws chapter 30A, §21(a)(3).

Recommendations/Suggested Motion/Vote: If necessary, at the conclusion of open session, vote to resume Executive Session to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares (Eversource, Collective Bargaining, Frost Farm, Stone Tavern Farm), pursuant to General Laws chapter 30A, §21(a)(3).

Background Information:

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**14: Ponds & Waterways Mission Statement**REQUESTOR SECTION

Date of request:

Requestor: Diane Muffitt, Ponds & Waterways Committee member

Formal Title: Vote to approve the revised Ponds & Waterways Committee Mission Statement.

Recommendations/Suggested Motion/Vote: Vote to approve the revised Ponds & Waterways Committee Mission Statement.

Background Information:

attached documents:

- original mission statement from 2010, and
- revised mission statement

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



**PONDS AND WATERWAYS COMMITTEE
TOWN OF SUDBURY
(Voted to establish May 3, 2005 by the Sudbury Board of Selectmen)**

Mission Statement

It is the intention of the Selectmen in creating this Committee to provide a mechanism for the Board to be advised on the quality of publicly owned ponds and waterways throughout Sudbury. The Ponds and Waterways Committee (PWC) will make recommendations to the Board of Selectmen and other standing Town committees. While the Committee will not have the power to commit town resources or approve projects, it is the Selectmen's intention to support reasonable actions and recommendations of the Committee that are harmonious with the Master Plan and the published goals of the Board of Selectmen to the extent that Town Bylaws, Town Meeting action, budgetary limits, and the approval of the Park and Recreation and Conservation Commissions permit. To that end, and in furtherance of the Master Plan and goals of the Board of Selectmen, the Ponds and Waterways Committee will work closely with all Town boards, committees and departments which will, to the extent feasible, identify and recommend to the Town Manager available Town resources to support the goals of assessing the condition of the Town's major ponds, waterways and tributaries, recommending remediation strategies where necessary, in order to enhance opportunities for both active and passive recreational use as appropriate.

Responsibilities and Functions

The Ponds and Waterways Committee shall be responsible for studying and recommending strategies and options for remediation, and promoting pond and waterway sustainability for all publicly owned ponds and waterways throughout the Town, including education, consensus building, coordination of funding activities, and development of a Ponds and Waterways Master Plan. The first work project of the Ponds and Waterway Committee shall be to identify similar ponds and waterway groups in other towns in Massachusetts (or elsewhere if applicable), and summarize and evaluate their mission, makeup, relationship to other Town boards and commissions, success rate, challenging issues, etc. This shall be a report to the Board of Selectmen, due within three months of the creation of the PWC.

The Committee will also:

- **Study:** Actively promote and/or initiate research as necessary to assess conditions, evaluate remedial alternatives, support pond sustainability and explore future uses of all the Town's ponds and waterways as a public, recreational resource.
- **Restore Ponds and Waterways:** Develop and recommend to the Selectmen a plan cooperatively with other stakeholders that would restore the publicly owned ponds and waterways in a timely fashion.
- **Monitor:** Pond and stream water quality and wildlife monitoring will provide an important scientific database for future actions.

- **Identify Funding Sources:** At some point, private philanthropy and public grant assistance will be critical components of implementing any long-term remediation efforts. While not authorized to independently fundraise, the Committee should identify all potential funding sources for these efforts, assess their viability, and coordinate their execution.
- **Educate:** The Committee must raise public awareness, provide education about the problems and solutions, and build public support in the community for the proposed monitoring and remediation efforts.
- **Build a Constituency:** A large number of individuals and entities (corporations, non-profit organizations and foundations) in the region committed to this vision are needed to become stewards, financial supporters and advocates for the Town's ponds and waterways. The Committee should explore potential partnerships with such organizations and advocate for their sustained commitment to maintaining pond and waterway quality. The Committee should also consider the citizens of Sudbury as a "key constituency" whose support and cooperation will be of critical importance.
- **Report:** Report annually to the Board of Selectman regarding ponds and waterways quality and their potential for public recreational usage.
- **Review:** Participate in the review of the Town Meeting articles and present comments and recommendations on those that affect the ponds and waterways.
- **Engage:** Undertake all such other actions and activities as are consistent with this charge.

Membership and Officers

The Ponds and Waterways Committee shall have seven voting members. One member shall be from the Planning Board, one shall be from the Conservation Commission, one shall be from the Park and Recreation Commission, all appointed by their respective boards. The remaining four shall be resident-at-large positions and shall be appointed by the Board of Selectmen, which may include representatives from the following organizations: Hop Brook Protection Association, Earth Decade Committee, Sudbury Valley Trustees, and the Wayside Inn. All appointments shall be for a term of three years. All Committee members shall be expected to educate themselves as necessary so as to enable them to make valuable contributions to the Committee's work. Appointments shall be staggered: no more than three members' terms will end in one year, two the following year, and two in the third year. Each year a chair and clerk will be elected by the regular members from among their number. In addition, the Conservation Coordinator, Town Planner, Board of Health Director, Parks and Recreation Director, and Town Engineer, or his/her representative(s), shall serve as liaisons and resources to the Committee.

The Committee may from time to time, with approval from the Board of Selectmen, create subcommittees or ad hoc advisory boards comprised of various persons with scientific and regulatory expertise regarding the various biological, ecological, environmental, recreational, hydrogeologic and hydraulic issues associated with pond and waterway sustainability. However, no subcommittee or ad hoc advisory board shall be created which duplicates or overlaps the mission or efforts of any other Town committee or subcommittee already existing. Committee members may participate in subcommittees, task forces or working groups related to these subjects that are created by the Board of Selectmen or others.

Relationship of Ponds and Waterway Committee to Standing Boards, Committees and Town Officers

The Ponds and Waterways Committee will need to collaborate with Town departments, committees and citizen groups to achieve these responsibilities. In so doing, the Committee will respect the following guidelines established by the Board of Selectmen.

- Should the Board of Selectmen, upon receipt of a proposed strategy, vote not to pursue such a strategy, no member of this committee will bring such a strategy to Town Meeting for funding or implementation as a petitioner unless such individual first resigns as a member of the Ponds and Waterways committee.
- Any strategy for enhanced and changed recreational opportunities related to ponds and waterways shall be presented to the Park and Recreation Commission, who shall have responsibility for recommending said recreational opportunity to the Board of Selectmen and Town Meeting. No action of the PWC shall intrude upon the responsibilities of the Park & Recreation Commission.
- Any strategy for enhanced remediation efforts of ponds and waterways shall be presented to the Conservation Commission, who shall have responsibility for recommending said remediation effort to the Board of Selectmen and Town Meeting. No action of the PWC shall intrude upon the responsibilities of the Conservation Commission
- Any requests for funding to the Community Preservation Committee, state or federal agencies, or the Sudbury Foundation shall have the prior approval of the Board of Selectmen as well as the Park and Recreation Commission and the Conservation Commission. If a project is funded by any of these or similar agencies, funds for all such projects shall be expended under the direction of the Town Manager.

Compliance with State and Local Laws

The Ponds and Waterways Committee is responsible for conducting its activities in a manner which is in compliance with all relevant state and local laws and regulations including but not limited to the Open Meeting Law, Public Records Law, and Conflict of Interest Law.



PONDS AND WATERWAYS COMMITTEE TOWN OF SUDBURY

(Voted to establish May 3, 2005 by the Sudbury Board of Selectmen)

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- **Engage:** Undertake all such other actions and activities as are consistent with this charge.

Membership and Officers

The Ponds and Waterways Committee shall have ~~seven-five~~ voting members. ~~One member shall be from the Planning Board, one shall be from the Conservation Commission, one shall be from the Park and Recreation Commission, all appointed by their respective boards. The remaining four shall be resident at large positions and shall be~~ appointed by the Board of Selectmen, which may include representatives from the following organizations: Hop Brook Protection Association, Earth Decade Committee, Sudbury Valley Trustees, and the Wayside Inn. All appointments shall be for a term of three years. All Committee members shall be expected to educate themselves as necessary so as to enable them to make valuable contributions to the Committee's work. Appointments shall be staggered: no more than three members' terms will end in one year, two the following year, and two in the third year. Each year a chair and clerk will be elected by the regular members from among their number. In addition, the Conservation Coordinator, Town Planner, Board of Health Director, Parks and Recreation Director, and Town Engineer, or his/her representative(s), shall serve as liaisons and resources to the Committee.

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Compliance with State and Local Laws

The Ponds and Waterways Committee is responsible for conducting its activities in a manner which is in compliance with all relevant state and local laws and regulations including but not limited to the Open Meeting Law, Public Records Law, and Conflict of Interest Law.



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**15: Council on Aging Candidate for Appointment**REQUESTOR SECTION

Date of request:

Requestor: Debra Galloway

Formal Title: Vote to approve the appointment of Connie Steward, 115 Old Sudbury Road, to the Council on Aging for a term ending May 31, 2021, as recommended by Debra Galloway, Senior Center Director.

Recommendations/Suggested Motion/Vote: Vote to approve the appointment of Connie Steward, 115 Old Sudbury Road, to the Council on Aging for a term ending May 31, 2021, as recommended by Debra Galloway, Senior Center Director.

Background Information:

See attached application and memo from Debra Galloway, Senior Center Director.

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Town Counsel	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



SUDBURY SENIOR CENTER

COUNCIL ON AGING

Town of Sudbury, Massachusetts

40 Fairbank Road • Sudbury, Massachusetts • 01776-1681
 Phone: (978) 443-3055 • Fax: (978) 443-6009 • E-mail: senior@sudbury.ma.us

May 22, 2018

Sudbury Board of Selectmen
 Town of Sudbury
 278 Old Sudbury Road
 Sudbury, MA 01776

Dear Selectboard,

The Board of the Sudbury Council on Aging has interviewed candidates for appointment to the Council on Aging to replace retiring COA Board member Barry David. At their regular meeting Thursday, May 8, 2018, the Council on Aging unanimously voted to recommend Connie Steward to begin a new term on June 1, 2018. Please find her application enclosed with this letter. We are very happy to welcome Connie to the Sudbury Council on Aging.

We are sad to see Barry David retire from the COA. Mr. David served as Vice Chair of the COA from 2013-2018, served as a member of the Nominating Committee in 2017 and 2018, and was a member of the Transportation Committee in 2016-17. Barry was a valued member of the COA and we thank Barry for all of his contributions! It has been great working with him.

Sincerely,


 Debra Galloway, Director

for the Sudbury Council on Aging

Attachments: COA Application for Connie Steward

f:\coa board\membership\selectmen letter re board appointees 2018.doc

TOWN OF SUDBURY
APPLICATION FOR APPOINTMENT TO
COUNCIL ON AGING

BOARD OF SELECTMEN
 278 OLD SUDBURY ROAD
 SUDBURY, MA 01776

FAX: (978) 443-0756
 E-MAIL: selectmen@sudbury.ma.us

Name: Connie Steward

Brief resume of background and experience: 30+ years in leadership and consulting roles for US and global companies, non-profit and government organizations. Client projects covered many areas, including business, health care, economic development, growth initiatives and many other multi-disciplinary processes for solving complex issues in communities.

Address: 115 Old Sudbury Road, Sudbury, MA

Home phone: (978) 443-2701 Mobile: (978) 560-6111

Years lived in Sudbury: 27

Email: [REDACTED]

Municipal experience (If applicable):

Educational background: MA, Public Administration, Minnesota University/Mankato & MS, Graziadio Graduate School of Business, Pepperdine University

Employment and/or other pertinent experience: SVP HR and Chief Learning Officer for Habitat for Humanity International, Co-Founder and CEO of The Crossland Group, EVP, The Forum Corporation, Associate Director of the Section of Patient and Health Education at Mayo Clinic and others

Reason for your interest in serving: I want to help with initiatives that build understanding of the needs of senior residents and resources available to them and their families, as they navigate through challenges of aging. And, I would like to be a part of the important planning that needs to be done to ensure that Sudbury continues to be a viable place to live for older people.

Times when you would be available (days, evenings, weekends): I can be available days, evenings and most weekends.

Do you or any member of your family have any business dealings with the Town? No If yes, please explain:

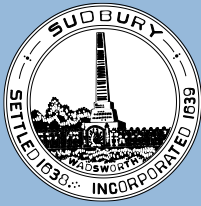
_____ (Initial here that you have read, understand and agree to the following statement) *I have read and agree. CMS*

I agree that if appointed, I will work toward furtherance of the committee's mission statement as adopted by the Board of Selectmen and further, I agree that I will conduct my committee activities in a manner which is compliant with all relevant State and Local laws and regulations, including but not limited to the Open Meeting Law, Public Records Law, Conflict of Interest Law, Email Policy and the Code of Conduct for Town Committees.

I hereby submit my application for consideration for appointment to the Board or Committee listed above.

Signature Connie M. Steward

Date March 4, 2018



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**16: Minutes approval**REQUESTOR SECTION

Date of request:

Requested by: Patty Golden

Formal Title: Vote to approve the regular session minutes of April 10, April 24, and May 1, 2018.

Recommendations/Suggested Motion/Vote: Vote to approve the regular session minutes of April 10, April 24, and May 1, 2018.

Background Information:
attached drafts

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**17: 2018 Sudbury for Wounded Warriors Barn Bash One-Day Alcohol License**REQUESTOR SECTION

Date of request:

Requestor: Mark Dence, Sudbury Wounded Warrior

Formal Title: Vote to grant a 1-day All Alcohol license to Sudbury for Wounded Warriors, to accommodate a Barn Bash fundraiser on Saturday, June 23, 2018 from 6:00 PM to 11:30 PM at 96 Peakham Road, Sudbury, subject to the use of a TIPS-trained bartender and a receipt of a Certificate of Liability.

Recommendations/Suggested Motion/Vote: *Vote to grant a 1-day All Alcohol license to Sudbury for Wounded Warriors, to accommodate a Barn Bash fundraiser on Saturday, June 23, 2018 from 6:00 PM to 11:30 PM at 96 Peakham Road, Sudbury, subject to the use of a TIPS-trained bartender and a receipt of a Certificate of Liability.*

Background Information:

Please see attached application and department feedback.

Financial impact expected:\$35 application fee

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



Town of Sudbury

Office of Selectmen

www.sudbury.ma.us

RECEIVED
TOWN SELECTMEN
SUDBURY, MA

2018 MAY - 7 A 10: 08

Flynn Building
278 Old Sudbury Rd

Sudbury, MA 01776-1843

978-639-3381

Fax: 978-443-0756

Email: BOSadmin@sudbury.ma.us

APPLICATION FOR ONE-DAY LIQUOR LICENSE (NON-PROFIT)

Non-profit organizations hosting an event in Sudbury are eligible to apply for a one-day liquor license. All licensees must purchase their alcoholic beverages from a licensed Massachusetts wholesaler, manufacturer, winery shipment licensee, farmer brewery, farmer distillery or holder of a Special Permit issued by the ABCC.

Application processing can take up to four weeks as approval from the Fire, Police, Building and Board of Health departments are required prior to Board of Selectmen approval. Processing begins after all required materials are received, so please plan accordingly.

Name of Responsible Manager: MARK DENCE / BRENDAN MAHONEY
47 PRESIDENTIAL DR
 Address of Responsible Manager: WALTHAM MA 01772 / 19 HARVARD DR
SUDBURY MA
 Phone: [REDACTED] 01776

Non-Profit Organization Name: SUDBURY WOUNDED WARRIOR

Name & Purpose of Event: 2018 SUDBURY WOUNDED WARRIOR BARN BASH

Name(s) of Brewery/ Distillery/Winery/Wholesaler/Manufacturer to provide alcohol:
SIMPLY SERVING

License Type Requested: ☐ \$25 Wine & Malt - OR - ☒ \$35 All Alcohol

Event Date: 6/23/2018

Event Time: 6:00 - 11:30

Event Venue & Address: ARTHUR CARA MAXWELL 96 PEAKEHAM RD

Documents Enclosed:

- ☒ Certificate of Liquor Liability
 - a. \$1,000,000 minimum amount
 - b. "Town of Sudbury" listed as additional insured
- ☒ Proof of bartender(s) training/certification
- ☒ Application fee: \$25 Wine & Malt or \$35 All Alcohol. Check payable to Town of Sudbury.

Please submit completed application and materials to:

Board of Selectmen, Attn: Application Processing, 278 Old Sudbury Rd., Sudbury, MA 01776

5/7/2018
Date

[Signature]
Applicant Signature

Attachment 17.a: Barn Bash 2018 Application_BOS (2804 : 2018 Sudbury for Wounded Warriors Barn Bash One-Day Alcohol License)

2018 Sudbury Wounded Warrior Barn Bash Department Feedback June 23, 2018

Fire Department Approval:

From: Choate, Timothy
Sent: Thursday, May 17, 2018 3:24 PM
Subject: **ACCEPTED**: 2018 Sudbury Wounded Warrior Barn Bash

Because this is a private residence and is a one-time event it does not fall under crowd manager requirements. However, could we please make sure that the fire code required 20' width is maintained to the road and driveway to allow access of emergency vehicles/ Thanks, Tim

Board of Health Approval:

From: Murphy, Bill
Sent: Friday, May 25, 2018 2:56 PM
Subject: RE: One Day Alcohol License for Barn Bash

The Health Department **DOES NOT HAVE ANY ISSUES** with this application.
-Bill

Building Department Approval:

From: Herweck, Mark
Sent: Thursday, May 24, 2018 10:31 AM
Subject: **ACCEPTED**: 2018 Sudbury Wounded Warrior Barn Bash

DPW:

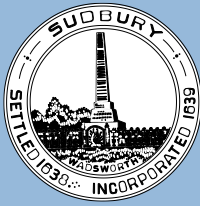
From: Nason, Dan
Sent: Tuesday, May 15, 2018 10:09 AM
Subject: RE: 2018 Sudbury Wounded Warrior Barn Bash

DPW has **NO ISSUES** with this event.
Regards,
Dan Nason

Police Department Approval:

From: Nix, Scott
Sent: Monday, May 14, 2018 3:35 PM
Subject: **ACCEPTED**: 2018 Sudbury Wounded Warrior Barn Bash

Leila,
The police department does not have an issue with the event. Thank you.
Respectfully,
Scott Nix, Chief of Police



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**18: 2018 Riverfest One Day Wine & Malt License Application**REQUESTOR SECTION

Date of request:

Requestor: Anne Slugg, River Stewardship Council

Formal Title: Vote to grant a 1-day Wine & Malt license to Sudbury Assabet and Concord Wild & Scenic River Stewardship Council, to accommodate the Riverfest Weekend Kickoff Event on Friday, June 15, 2018 from 6:00 PM to 8:00 PM at Sudbury Valley Trustees Wolbach Farm, 18 Wolbach Road, subject to the use of a TIPS-trained bartender and a receipt of a Certificate of Liability.

Recommendations/Suggested Motion/Vote: *Vote to grant a 1-day Wine & Malt license to Sudbury Assabet and Concord Wild & Scenic River Stewardship Council, to accommodate the Riverfest Weekend Kickoff Event on Friday, June 15, 2018 from 6:00 PM to 8:00 PM at Sudbury Valley Trustees Wolbach Farm, 18 Wolbach Road, subject to the use of a TIPS-trained bartender and a receipt of a Certificate of Liability.*

Background Information:

Please see attached application and department approvals.

Financial impact expected:\$25 application fee

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



Town of Sudbury

Office of Selectmen
www.sudbury.ma.us

RECEIVED
TOWN OF SELECTMEN
SUDBURY, MA
2018 MAY -4
Flynn Building
278 Old Sudbury Rd
Sudbury, MA 01776-1843
978-639-3381
Fax: 978-443-0756
Email: BOSadmin@sudbury.ma.us

APPLICATION FOR ONE-DAY LIQUOR LICENSE (NON-PROFIT)

Non-profit organizations hosting an event in Sudbury are eligible to apply for a one-day liquor license. All licensees must purchase their alcoholic beverages from a licensed Massachusetts wholesaler, manufacturer, winery shipment licensee, farmer brewery, farmer distillery or holder of a Special Permit issued by the ABCC.

Application processing can take up to four weeks as approval from the Fire, Police, Building and Board of Health departments are required prior to Board of Selectmen approval. Processing begins after all required materials are received, so please plan accordingly.

Name of Responsible Manager: Anne slu 99

Address of Responsible Manager: 66 Fox Run Road Sudbury

Phone: [REDACTED]

Non-Profit Organization Name: Sudbury, Assabet and Concord wild & Scenic Riverstewardship Council

Name & Purpose of Event: Riverfest weekend's kick off Event - launch annual weekend of free family focused activities

Name(s) of Brewery/ Distillery/ Winery/ Wholesaler/ Manufacturer to provide alcohol: NA -

License Type Requested: ☒ \$25 Wine & Malt - OR - ☐ \$35 All Alcohol

Event Date: Friday June 15, 2018

Event Time: 6-8 P

Event Venue & Address: Sudbury Valley Trustees Wolbach Farm, 18 Wolbach Road, Sudbury

Documents Enclosed:

- ☐ Certificate of Liquor Liability
 - a. \$1,000,000 minimum amount
 - b. "Town of Sudbury" listed as additional insured
- ☐ Proof of bartender(s) training/certification
- ☐ Application fee: \$25 Wine & Malt or \$35 All Alcohol. Check payable to Town of Sudbury.

Please submit completed application and materials to:

Board of Selectmen, Attn: Application Processing, 278 Old Sudbury Rd., Sudbury, MA 01776

05/01/2018
Date

[Signature]
Applicant Signature

2018 Riverfest Weekend Kick-Off Event Department Feedback June 15, 2018

Fire Department Approval:

From: Choate, Timothy
 Sent: Thursday, May 17, 2018 3:27 PM
 Subject: **ACCEPTED**: 2018 Riverfest Weekend Kick-Off Event
 When: Friday, June 15, 2018 6:00 PM-8:00 PM (UTC-05:00) Eastern Time (US & Canada).

This too doesn't require a crowd manager as defined by Fire Code. However, Chief Whalen made a condition during alarm installation that if an event was to be held there it would require a fire/ems watch. SVT is aware and has already submitted for such private detail. We also need to ensure access roads to the property are not blocked and allow access of emergency vehicles for the entire length of Wolbach Rd. –Thanks, Tim

Board of Health Approval:

From: Murphy, Bill
 Sent: Monday, May 14, 2018 3:32 PM
 Subject: **ACCEPTED**: 2018 Riverfest Weekend Kick-Off Event
 When: Friday, June 15, 2018 6:00 PM-8:00 PM (UTC-05:00) Eastern Time (US & Canada).

Building Department Approval:

From: Herweck, Mark
 Sent: Thursday, May 24, 2018 10:31 AM
 To: Sudbury Community Events
 Subject: **ACCEPTED**: 2018 Riverfest Weekend Kick-Off Event
 When: Friday, June 15, 2018 6:00 PM-8:00 PM (UTC-05:00) Eastern Time (US & Canada).

DPW:

From: Nason, Dan
 Sent: Tuesday, May 15, 2018 10:09 AM
 Subject: **ACCEPTED**: 2018 Riverfest Weekend Kick-Off Event
 When: Friday, June 15, 2018 6:00 PM-8:00 PM (UTC-05:00) Eastern Time (US & Canada).
 DPW has no issues with this event.

Police Department Approval:

From: Nix, Scott
 Sent: Monday, May 14, 2018 3:33 PM
 Subject: **ACCEPTED**: 2018 Riverfest Weekend Kick-Off Event
 When: Friday, June 15, 2018 6:00 PM-8:00 PM (UTC-05:00) Eastern Time (US & Canada).

Leila,

The police department does not have an issue with the event. Thank you.

Respectfully,
 Scott Nix, Chief of Police

**SUDBURY BOARD OF SELECTMEN**

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**19: Livermore Estates Conservation Restriction****REQUESTOR SECTION**

Date of request:

Requestor: Conservation Commission

Formal Title: Vote to approve and signify such approval of a Conservation Restriction granted under M.G.L. c.40 §8C to the Town of Sudbury acting by and through its Conservation Commission by Maynard Road-HP, LLC, on land located off Maynard Rd., Sudbury, shown as portions of Lot 1 and Lot 2, and all of Parcel "B" in total containing 8.639 a. +/- described as "Proposed Conservation Restriction" on a Plan entitled "Definitive Flexible Subdivision 'Livermore Estates'" dated August 1, 2013, revised through May 31, 2017, by Connorstone Engineering.

Recommendations/Suggested Motion/Vote: Vote to approve and signify such approval of a Conservation Restriction granted under M.G.L. c.40 §8C to the Town of Sudbury acting by and through its Conservation Commission by Maynard Road-HP, LLC, on land located off Maynard Rd., Sudbury, shown as portions of Lot 1 and Lot 2, and all of Parcel "B" in total containing 8.639 a. +/- described as "Proposed Conservation Restriction" on a Plan entitled "Definitive Flexible Subdivision 'Livermore Estates'" dated August 1, 2013, revised through May 31, 2017, by Connorstone Engineering.

Background Information:

The Conservation Restriction on this property is required by the Planning Board Definitive Subdivision Decision, Flexible Development Special Permit Livermore Estates Maynard Road issued to assure that the premises will be maintained in perpetuity for conservation purposes. The Restriction will preserve open space, protect wildlife and other natural resources, and prevent erosion and sedimentation. The Conservation Commission's June 4 agenda includes acceptance of this grant.

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending

GRANTOR: Maynard Road –HP, LLC

GRANTEE: Town of Sudbury Conservation Commission

Premises: Part of Lot 1 and Part of Lot 2, Livermore Estates, Maynard Road, Sudbury

For Grantor's Title See: Middlesex South District Registry of Deeds Book 67944, Page 455

CONSERVATION RESTRICTION

Maynard Road-HP, LLC a Massachusetts Limited Liability Company with a usual place of business at 490-B Boston Post Road, Sudbury, Middlesex County, Massachusetts, for its successors and assigns, being the sole owner (“Grantor”), acting pursuant to Sections 31, 32, and 33 of Chapter 184 of the General Laws of Massachusetts, grants with QUITCLAIM COVENANTS to the Town of Sudbury, a municipal corporation acting by and through its Conservation Commission pursuant to the General Laws of Massachusetts chapter 40, section 8C, with an address of 275 Old Lancaster Road, Sudbury, Massachusetts, their permitted successors and assigns (“Grantee”), for nominal consideration, IN PERPETUITY AND EXCLUSIVELY FOR CONSERVATION PURPOSES, the following Conservation Restriction on the entirety of a .289-acre parcel shown as Parcel “B” on Exhibit B, on a 4.38-acre portion of a 5.058-acre parcel shown as Lot 1 on Exhibit B and on a 3.97-acre portion of a 4.648-acre parcel shown as Lot 2 on Exhibit B located in Livermore Estates, Maynard Road in Sudbury, Massachusetts (hereinafter, collectively, the “Premises”), such Premises more particularly described in Exhibit A and shown on a plan of land entitled “Definitive Flexible Subdivision ‘Livermore Estates’” dated: August 1, 2013. Last revised: May 31, 2017 by: Connorstone Engineering, Consulting Civil Engineers and Land Surveyors that is recorded with Middlesex South Registry of Deeds as Plan No. 842 of 2017, a reduced copy of which is attached hereto as a sketch in Exhibit B.

I. PURPOSES:

This Conservation Restriction is defined in and authorized by Sections 31-33 of Chapter 184 of the General Laws of Massachusetts and required by the Decision of the Sudbury Planning Board entitled Definitive Subdivision Decision, Flexible Development Special Permit Livermore Estates Maynard Road” that is recorded with the Middlesex South Registry of Deeds in Book 69720, Page 106 and otherwise by law. The purpose of this Conservation Restriction is to assure that the Premises will be maintained in perpetuity for conservation purposes, in a natural, scenic and undeveloped condition, by restricting vegetation removal, grading, and other disturbances and acts on the Premises to prevent erosion and sedimentation and further to prevent any use or change that would materially impair or interfere with its conservation values.

The conservation values include the following:

1. Erosion and sedimentation will be prevented on the Premises, thereby reducing impacts that may result from such processes to the Premises and to nearby areas, by restricting vegetation removal, grading, and other disturbance on a very steep hillside.
2. Preserve and protect various wildlife and other natural resources present on the Premises, including bordering vegetated wetlands, upland resource area, and a vernal pool located at the outfall of the drainage system located on the adjacent area to be developed.
3. Preserve and protect the Premises in furtherance of the Town of Sudbury's Open Space and Recreation Plan Goal and Objective #1 in its 2009-2013 Open Space and Recreation Plan, which is to 'Preserve town character through the permanent protection of undeveloped land, surface water bodies and wetlands, agricultural lands and uses, publicly cherished views and historic sites.'

II. PROHIBITED ACTS AND USES, EXCEPTIONS THERETO, AND PERMITTED USES

A. Prohibited Acts and Uses

Subject to the exceptions set forth herein, the Grantor will not perform or allow others to perform the following acts and uses which are prohibited on, above, and below the Premises:

- (1) Constructing, placing or allowing to remain any temporary or permanent building, tennis court, landing strip, mobile home, swimming pool, asphalt or concrete pavement, sign, fence, billboard or other advertising display, antenna, utility pole, tower, conduit, line or other temporary or permanent structure or facility on, above or under the Premises;
- (2) Mining, excavating, dredging or removing from the Premises of soil, loam, peat, gravel, sand, rock or other mineral resource or natural deposit or otherwise making topographical changes to the area;
- (3) Placing, filling, storing or dumping of soil, refuse, trash, vehicle bodies or parts, rubbish, debris, junk, tree and other vegetation generated off site, waste or other substance or material whatsoever or the installation of underground storage tanks;
- (4) Cutting, removing or otherwise destroying trees, grasses or other vegetation; Removal, disturbance or destruction of dead or living, upright or downed trees, shrubs, other vegetation, leaf litter, logs, branches or any other natural woody debris, except if such condition imposes an immediate and obvious hazard to person or property on land abutting the Premises and only then with prior written approval of the Grantee;
- (5) Activities detrimental to drainage, flood control, water conservation, water quality, erosion control, soil conservation, wildlife habitat, or archaeological conservation;
- (6) Use, parking or storage of vehicles including motorcycles, mopeds, all-terrain vehicles, trail bikes, or any other motorized vehicles on the Premises except for vehicles necessary

for public safety (i.e., fire, police, ambulance, other government officials) in carrying out their official duties;

- (7) Subdivision or conveyance of a part or portion of the Premises alone, or division or subdivision of the Premises (as compared to conveyance of the Premises in its entirety which shall be permitted), and no portion of the Premises may be used towards building or development requirements on this or any other parcel;
- (8) Use or discharging of sodium-based de-icing chemicals on surfaces within the Premises, where runoff or drainage will discharge into the wetland resources or the 100-foot adjacent upland resource areas.
- (9) The Premises may not be used for business, residential, or industrial uses, or for commercial recreation.
- (10) Any other use of the Premises or activity which is inconsistent with the purpose of this Conservation Restriction or which would materially impair its conservation values.

B. Reserved Rights and Exceptions

The Grantor reserves the right to conduct or permit the following activities and uses on the Premises, but only if such uses and activities do not materially impair the conservation values or purposes of this Conservation Restriction:

- (1) Permits. The exercise of any right reserved by Grantor under this Paragraph B shall be in compliance with zoning, the Wetlands Protection Act, and all other applicable federal, state and local laws, rules, regulations, and permits. The inclusion of any reserved right requiring a permit from a public agency does not imply that the Grantee or the Commonwealth takes any position whether such permit should be issued.
- (2) Non-native or nuisance species. The removal of non-native or invasive species, the interplanting of native species, and the control of species in a manner that minimizes damage to surrounding, non-target species, controls erosion and sedimentation; and preserves water quality; providing the work is done with prior written approval of the Grantee and no herbicides, pesticides, or other chemicals are used.
- (3) Selective minimal cutting and pruning of trees or shrubs to maintain or improve the habitat or otherwise to preserve the present condition or to improve the health of forest cover of the Premises as a natural area, provided that such cutting is done to enhance the Purposes of this Conservation Restriction and only with the prior written permission of the Grantee;
- (4) Posting of signs prohibiting trespass, Grantor or Grantee's interest in the Premises, and educational signs explaining the purpose of the Conservation Restriction and any rules and regulations.

- (5) Site Restoration. Any work undertaken in conjunction with the Reserved Rights described in this Paragraph B shall seek to minimize disturbance to the Conservation Values and other natural features within the Premises that may be impacted as a result of exercising of any of the Reserved Rights described herein. Upon completion of any site work performed in conjunction with the Reserved Rights described in this Paragraph B, any disturbed areas shall be restored substantially to the conditions with respect to soil material, grade, and vegetated ground cover that existed prior to said work.
- (6) The exercise of any right reserved by the Grantor under this Paragraph B shall follow established, up to date and generally accepted Best Management Practices or similar standards developed by a governmental agency or other entity with known expertise in the area in the area of restoration.

C. Notice and Approval.

Whenever notice to or approval by Grantee is required, Grantor shall notify Grantee, by a method requiring proof of receipt, in writing not less than 60 days prior to the date Grantor intends to undertake the activity in question. The notice shall describe the nature, scope, design, location, timetable and any other material aspect of the proposed activity in sufficient detail to permit the Grantee to make an informed judgment as to its consistency with the purposes of this Conservation Restriction. Where Grantee's approval is required, Grantee shall grant or withhold approval in writing within 60 days of receipt of Grantor's request. Grantee's approval shall not be unreasonably withheld but shall only be granted upon a showing that the proposed activity shall not materially impair the purposes of this Conservation Restriction.

Failure of Grantee to respond in writing within 60 days shall be deemed to constitute approval by Grantee of the request as submitted, so long as the request sets forth the provisions of this section relating to deemed approval after 60 days in the notice, the requested activity is not prohibited herein, and the activity will not materially impair the conservation values or purposes of this Conservation Restriction.

III. LEGAL REMEDIES OF THE GRANTEE

A. Legal and Injunctive Relief.

The rights hereby granted shall include the right to enforce this Conservation Restriction by appropriate legal proceedings and to obtain injunctive and other equitable relief against any violations, including, without limitation, relief requiring restoration of the Premises to their condition prior to the time of the injury complained of (it being agreed that the Grantee will have no adequate remedy at law). The rights hereby granted shall be in addition to, and not in limitation of, any other rights and remedies available to the Grantee for the enforcement of this Conservation Restriction. Grantee agrees to cooperate for a reasonable period of time prior to resorting to legal means in resolving issues concerning violations provided Grantor ceases objectionable actions and Grantee determines there is no ongoing diminution of the conservation values of the Conservation Restriction.

Grantor covenants and agrees to reimburse to Grantee all reasonable costs and expenses (including reasonable counsel fees) incurred in enforcing this Conservation Restriction or in taking reasonable measures to remedy, abate or correct any violation thereof, provided that a violation of this Conservation Restriction is acknowledged by Grantor or determined by a court of competent jurisdiction to have occurred. In the event of a dispute over the boundaries of the Conservation Restriction, Grantor shall pay for a survey and to have the boundaries permanently marked.

B. Non-Waiver.

Enforcement of the terms of this Conservation Restriction shall be at the discretion of Grantee. Any election by the Grantee as to the manner and timing of its right to enforce this Conservation Restriction or otherwise exercise its rights hereunder shall not be deemed or construed to be a waiver of such rights.

C. Disclaimer of Liability

By acceptance of this conservation restriction, the Grantee does not undertake any liability or obligation relating to the condition of the Premises pertaining to compliance with and including, but not limited to, hazardous materials, zoning, environmental laws and regulations, or acts not caused by the Grantee or its agents.

D. Acts Beyond the Grantor's Control

Nothing contained in this Conservation Restriction shall be construed to entitle the Grantee to bring any actions against the Grantor for any injury to or change in the Premises resulting from causes beyond the Grantor's control, including but not limited to fire, flood, storm and earth movement, or from any prudent action taken by the Grantor under emergency conditions to prevent, abate, or mitigate significant injury to the Premises resulting from such causes. In the event of any such occurrence, the Grantor and Grantee will cooperate in the restoration of the Premises, if desirable and feasible.

IV. ACCESS

The Grantor hereby grants to the Grantee, or its duly authorized agents or representatives, the right to enter the Premises upon reasonable notice and at reasonable times, for the purpose of inspecting the Premises to determine compliance with or to enforce this Conservation Restriction. The right of access includes the right to use any roads, easements, or rights of way the Grantor has, to access the Premises. The Grantor also grants to the Grantee, after notice of a violation and failure of the Grantor to cure said violation, the right to enter the Premises for the purpose of taking any and all actions with respect to the Premises as may be necessary or appropriate to remedy or abate any violation hereof, including but not limited to the right to perform a survey of boundary lines. Routine compliance inspections by the Grantee are generally once one per calendar year; or as needed.

V. EXTINGUISHMENT

A. If circumstances arise in the future such as render the purpose of this Conservation Restriction impossible to accomplish, this restriction can only be terminated or extinguished, whether in whole or in part, by a court of competent jurisdiction under applicable law after review and approval by the Massachusetts Secretary of Energy and Environmental Affairs. If any change in conditions ever gives rise to extinguishment or other release of the Conservation Restriction under applicable law, then Grantees, on a subsequent sale, exchange, or involuntary conversion of the Premises, shall be entitled to a portion of the proceeds in accordance with paragraph V.B, below, subject, however, to any applicable law which expressly provides for a different disposition of the proceeds and after complying with the terms of any gift, grant, or funding requirements. Grantees shall use its share of the proceeds in a manner consistent with the conservation purpose set forth herein.

B. Proceeds. Grantor and Grantee agree that the donation of this Conservation Restriction gives rise to a real property right, immediately vested in the Grantee, with a fair market value that is at least equal to the proportionate value that this Conservation Restriction bears to the value of the non-restricted property. Such proportionate value of the Grantee's property right shall remain constant.

C. Grantor/Grantee Cooperation Regarding Public Action. Whenever all or any part of the Premises or any interest therein is taken by public authority under power of eminent domain or other act of public authority, then the Grantor and the Grantee shall cooperate in recovering the full value of all direct and consequential damages resulting from such action. All related expenses incurred by the Grantor and the Grantee shall first be paid out of any recovered proceeds, and the remaining proceeds shall be distributed between the Grantor and Grantee in accordance with paragraph V.B, above, after complying with the terms of any law, gift, grant, or funding requirements. If a less than fee interest is taken, the proceeds shall be equitably allocated according to the nature of the interest taken. The Grantee shall use its share of the proceeds like a continuing trust in a manner consistent with the conservation purposes of this grant.

VI. ASSIGNABILITY

A. Running of the Burden. The burdens of this Conservation Restriction shall run with the Premises in perpetuity and shall be enforceable against the Grantor and the successors and assigns of the Grantor holding any interest in the Premises.

B. Execution of Instruments. The Grantee is authorized to record or file any notices or instruments appropriate to assuring the perpetual enforceability of this Conservation Restriction; the Grantor, on behalf of itself and its successors and assigns, appoint the Grantee its attorney-in-fact to execute, acknowledge and deliver any such instruments on its behalf. Without limiting the foregoing, the Grantor and its successors and assigns agree themselves to execute any such instruments upon request.

C. Running of the Benefit. The benefits of this Conservation Restriction shall run to the Grantee, shall be in gross and shall not be assignable by the Grantee, except in the following instances:

As a condition of any assignment, the Grantee shall require that the purpose of this Conservation Restriction continues to be carried out; that the Assignee is not an owner of the fee in the Property, and the Assignee, at the time of the assignment, qualifies under Section 170(h) of the Internal Revenue Code of 1986, as amended, and applicable regulations thereunder, and is a donee eligible to receive this Conservation Restriction under Section 32 of Chapter 184 of the General Laws of Massachusetts. Any assignment will comply with Article 97 of the Amendments to the Constitution of the Commonwealth of Massachusetts, if applicable.

VII. SUBSEQUENT TRANSFERS

The Grantor agrees to incorporate by reference the terms of this Conservation Restriction in any deed or other legal instrument which grants any interest in all or a portion of the Premises, including a leasehold interest and to notify the Grantee not less than twenty (20) days prior to the execution of any such transfer. Failure to do any of the above shall not impair the validity or enforceability of this Conservation Restriction. Any transfer will comply with Article 97 of the Amendments to the Constitution of the Commonwealth of Massachusetts, if applicable.

The Grantor shall not be liable for violations occurring after their ownership. Liability for any acts or omissions occurring prior to any transfer and liability for any transfer if in violation of this Conservation Restriction shall survive the transfer. Any new owner shall cooperate in the restoration of the Premises or removal of violations caused by prior owner(s) and may be held responsible for any continuing violations.

VIII. ESTOPPEL CERTIFICATES

Upon request by the Grantor, the Grantee shall, within thirty (30) days execute and deliver to the Grantor any document, including an estoppel certificate, which certifies the Grantor's compliance or non-compliance with any obligation of the Grantor contained in this Conservation Restriction.

IX. NON-MERGER

The parties intend that any future acquisition of the Premises shall not result in a merger of the Conservation Restriction into the fee. The Grantor agrees that it will not grant, and the Grantee agrees that it will not take title, to any part of the Premises without having first assigned this Conservation Restriction to a non-fee owner that is qualified under Section 170(h) of the Internal Revenue Code of 1986, as amended, and applicable regulations thereunder and is eligible to receive this Conservation Restriction under Section 32 of Chapter 184 of the General Laws of Massachusetts in order to ensure that merger does not occur and that this Conservation Restriction continues to be enforceable by a non-fee owner.

X. AMENDMENT

If circumstances arise under which an amendment to or modification of this Conservation Restriction would be appropriate, Grantor and Grantee may jointly amend this Conservation Restriction; provided that no amendment shall be allowed that will affect the qualification of this Conservation Restriction or the status of Grantee under any applicable laws, including Section 170(h) of the Internal Revenue Code of 1986, as amended, or Sections 31-33 of Chapter 184 of the General laws of Massachusetts. Any amendments to this conservation restriction shall occur only in exceptional circumstances. The Grantee will consider amendments only to correct an error or oversight, to clarify an ambiguity, or where there is a net gain in conservation value. All expenses of all parties in considering and/or implementing an amendment shall be borne by the persons or entity seeking the amendment. Any amendment shall be consistent with the purposes of this Conservation Restriction, shall not affect its perpetual duration, shall be approved by the Secretary of Energy and Environmental Affairs and if applicable, shall comply with the provisions of Art. 97 of the Amendments to the Massachusetts Constitution, and any gifts, grants or funding requirements. Any amendment shall be recorded in the Middlesex South Registry of Deeds.

XI. EFFECTIVE DATE

This Conservation Restriction shall be effective when the Grantor and the Grantee have executed it, the administrative Approvals required by Section 32 of Chapter 184 of the General Laws have been obtained, and it has been recorded in a timely manner in the Middlesex South Registry of Deeds.

XII. NOTICES

Any notice, demand, request, consent, approval or communication that either party desires or is required to give to the other shall be in writing and either served personally or sent by first class mail, postage pre-paid, addressed as follows:

To Grantor: 490-B Boston Post Road
Sudbury, MA 01776

To Grantee: 275 Old Lancaster Road
Sudbury, MA 01776

or to such other address as any of the above parties shall designate from time to time by written notice to the other or, if notice is returned to sender, to an address that is reasonably ascertainable by the parties.

XIII. GENERAL PROVISIONS

A. Controlling Law. The interpretation and performance of this Conservation Restriction shall be governed by the laws of the Commonwealth of Massachusetts.

B. Liberal Construction. Any general rule of construction to the contrary notwithstanding, this Conservation Restriction shall be liberally construed in favor of the grant to affect the purpose of this Conservation Restriction and the policy and purposes of the General Laws of Massachusetts, Chapter 184, Sections 31-33. If any provision in this instrument is found to be ambiguous, any interpretation consistent with the purpose of this Conservation Restriction that would render the provision valid shall be favored over any interpretation that would render it invalid.

C. Severability. If any provision of this Conservation Restriction or the application thereof to any person or circumstance is found to be invalid, the remainder of the provision of this Conservation Restriction shall not be affected thereby.

D. Entire Agreement. This instrument sets forth the entire agreement of the parties with respect to this Conservation Restriction and supersedes all prior discussions, negotiations, understandings or agreements relating to the Conservation Restriction, all of which are merged herein.

XIV. MISCELLANEOUS

A. Pre-existing Public Rights. Approval of this Conservation Restriction pursuant to the General Laws of Massachusetts, Chapter 184, Section 32 by any municipal officials and by the Secretary of Energy and Environmental Affairs is not to be construed as representing the existence or non-existence of any pre-existing rights of the public, if any, in and to the Premises, and any such pre-existing rights of the public, if any, are not affected by the granting of this Conservation Restriction.

B. Homestead. The Grantor attests that there is no residence on or abutting the Premises (including exclusions) that is occupied or intended to be occupied as a principal residence by a spouse, former spouse, or children of the grantor, or a spouse, former spouse, or children of a beneficiary of the trust, if Premises is owned by a trust.

C. Subordination. The Grantor shall record at the appropriate Registry of Deeds simultaneously with this Conservation Restriction all documents necessary to subordinate any mortgage, promissory note, loan, lien, equity credit line, refinance assignment of mortgage, lease, financing statement or any other agreement which gives rise to a surety interest affecting the Premises.

Signature pages:

Grantor

Grantee Acceptance

Approval by Board of Selectmen

Approval of the Secretary of Energy and Environmental Affairs.

Exhibits:

Exhibit A: Description of the Premises

Exhibit B: Sketch of Recorded Subdivision Plan

Exhibit C: Metes and Bounds Description of Excepted Lots

Exhibit D: Locus Map

Executed under seal this ____ day of _____ 2018.

Maynard Road – HP, LLC
By its Manager
Heritage – Sudbury Realty Trust

By: _____
Vincent J. Gately, Trustee of Sudbury Realty Trust

Commonwealth of Massachusetts

Middlesex, SS

On this ____ day of _____ 2018, personally appeared Vincent J. Gately, Trustee Heritage – Sudbury Realty Trust, as aforesaid, being personally known by me, stated to me that he signed the forgoing Drainage Easement, voluntarily and for its stated purpose.

Notary Public
My Commission Expires:

,

ACCEPTANCE OF GRANT BY the SUDBURY CONSERVATION COMMISSION

We, the undersigned, being a majority of the Conservation Commission of the Sudbury, Massachusetts, hereby certify that at a public meeting duly held on ____, 2018 the Conservation Commission voted to approve and accept the foregoing Conservation Restriction from Maynard Road-HP, LLC pursuant to M.G.L. Chapter 184 Section 32 and Chapter 40 Section 8(C) and do hereby accept the foregoing Conservation Restriction.

SUDBURY CONSERVATION COMMISSION:

COMMONWEALTH OF MASSACHUSETTS

Middlesex, ss:

On this _____ day of 2018 before me, the undersigned notary public, personally appeared _____, and proved to me through satisfactory evidence of identification which was _____ to be the persons whose name is signed on the proceeding or attached document and acknowledged to me that they signed it voluntarily for its stated purpose as members of the Sudbury Conservation Commission.

H

 Notary Public
 My Commission Expires:

APPROVAL OF BOARD OF SELECTMEN

We, the undersigned, being a majority of the Board of Selectmen of the Town of Sudbury, hereby certify that at a public meeting duly held on _____, 2018, the Board of Selectmen voted to approve the foregoing Conservation Restriction from Maynard Road HP, LLC to the Town of Sudbury acting by and through its Conservation Commission, in the public interest pursuant to Section 32 of Chapter 184 of the General Laws of Massachusetts.

BOARD OF SELECTMEN:

COMMONWEALTH OF MASSACHUSETTS

Middlesex, ss:

On this _____ day of 2018, before me, the undersigned notary public, personally appeared and proved to me through satisfactory evidence of identification which was _____ to be the persons whose names are signed on the proceeding or attached document and acknowledged to me that they signed it voluntarily for its stated purpose as members of the Sudbury Board of Selectmen.

Notary Public

My Commission Expires:

**APPROVAL BY SECRETARY OF ENERGY AND ENVIRONMENTAL AFFAIRS
COMMONWEALTH OF MASSACHUSETTS**

The undersigned, Secretary of Executive Office of Energy and Environmental Affairs of the Commonwealth of Massachusetts, hereby certifies that the foregoing Conservation Restriction from Maynard Road-HP, LLC to the Town of Sudbury acting by and through its Conservation Commission has been approved in the public interest pursuant to Massachusetts General Laws, Chapter 184, Section 32.

Dated: _____, 2018

MATTHEW A. BEATON
Secretary of Energy and Environmental Affairs

COMMONWEALTH OF MASSACHUSETTS

SUFFOLK, ss:

On this _____ day of _____, 2018, before me, the undersigned notary public, personally appeared MATTHEW A. BEATON, and proved to me through satisfactory evidence of identification which was _____ to be the person whose name is signed on the proceeding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose.

Notary Public
My Commission Expires:

EXHIBIT A

Description of Premises

The land subject to this Conservation Restriction, herein referred to as the Premises, includes portions of those two parcels of land situated on Maynard Road, Sudbury, Middlesex County, Massachusetts being shown as portions of Lot 1, and Lot 2, and the entirety of Parcel “B”, such area so indicated as the ‘Proposed Conservation Restriction’ on a plan of land entitled “Definitive Flexible Subdivision ‘Livermore Estates’” dated: August 1, 2013. Last revised: May 31, 2017 by: Connorstone Engineering, Consulting Civil Engineers and Land Surveyors that is recorded with Middlesex South Registry of Deeds as Plan No. 842 of 2017, (hereinafter the “Plan”) to which reference is made for a more particular description of said lots.

Portions of Lot 1 and Lot 2 and the area shown as Parcel “A” are not subject to this Conservation Restriction. The portions of Lot 1 and Lot 2 that are not subject to this Conservation Restriction are also shown on the Plan as smaller Lots 1 and 2 and are bounded by an area shown on the Plan as the “Proposed 20’ Wide Drainage Easement” and by Maynard Road. These excepted portions of Lots 1 and 2, as well as Parcel “A”, are shown in the sketch in Exhibit B as the ‘Excepted Lots’. The Excepted Lots are further described in Exhibit C.

The total area of the Premises, excepting the portions of Lots 1 and 2 and Parcel “A” that are not subject to this Conservation Restriction, is 8.639 acres.

Sketch of Recorded Plan – see Middlesex South Registry of Deeds Plan No. 842 of 2017



EXHIBIT C – Metes and Bounds Description of Excepted Lots

The excepted lots that are not subject to this Conservation Restriction, as described in Exhibit A and as shown in Exhibit B, are described as follows:

BEGINNING at a point on the easterly sideline of Maynard Road located N 22°44'54" W a distance of 79.89 feet from a stone bound with a drill hole; THENCE

RUNNING N 67°15'06" E a distance of 216.56 feet to a point; THENCE

RUNNING N 23°17'38" W a distance of 194.18 feet to a point; THENCE

RUNNING N 45°27'42" W a distance of 84.62 feet to a point; THENCE

RUNNING N 16°30'16" W a distance of 10.00' to a point; THENCE

RUNNING S 73°29'44" W a distance of 168.61 feet to an iron pipe found; THENCE

RUNNING N 46°30'31" W a distance of 34.65 feet to and iron pipe found on the easterly sideline of Maynard Road; THENCE

ALONG A CURVE to the left having a radius of 1269.17 feet a distance of 62.90 feet along the easterly sideline of Maynard Road to a stone bound with a drill hole; THENCE

RUNNING S 22°44'54" E along the easterly sideline of Maynard Road a distance of 269.34 feet to the POINT OF BEGINNING.

EXHIBIT D – Locus Map Showing General Location of the Premises





SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**20: Military Proclamation**REQUESTOR SECTION

Date of request:

Requestor: Maryanne Bilodeau

Formal Title: Vote to sign a proclamation for CPT Tejas Pathak, acknowledging his safe return home from Afghanistan, and proclaiming Wednesday, June 6, 2018 as Tejas Pathak Day in Sudbury.

Recommendations/Suggested Motion/Vote: Vote to sign a proclamation for CPT Tejas Pathak, acknowledging his safe return home from Afghanistan, and proclaiming Wednesday, June 6, 2018 as CPT Tejas Pathak Day in Sudbury.

Background Information:
attached proclamation. His father Girish plans to attend.

Financial impact expected:none

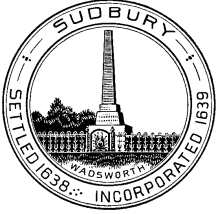
Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Barbara Saint Andre	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



Town of Sudbury

Office of Selectmen

Proclamation

- WHEREAS:** On behalf of the Town of Sudbury, the Board of Selectmen is pleased to acknowledge the safe return of Army CPT Tejas Pathak from a tour of Afghanistan; and
- WHEREAS:** CPT Pathak is the son of Girish and Smita Pathak of Sudbury; and
- WHEREAS:** He is a 2008 graduate of Lincoln-Sudbury Regional High School, received a BA from the University of Rochester in 2012; and
- WHEREAS:** CPT Pathak was commissioned into the US Army in 2014 through the US Army Officer Candidate School (OCS) at Ft. Benning, GA; and
- WHEREAS:** He is currently assigned to 3rd Battalion, 509th Infantry (Airborne), 4/25 Infantry Brigade Combat Team (Airborne) out of Joint Base Elmendorf-Richardson, Alaska; and
- NOW, THEREFORE, BE IT**
- PROCLAIMED:** That we, the Sudbury Board of Selectmen, on behalf of the Sudbury community, go on record to proclaim Wednesday, June 6 as
CPT Tejas Pathak Day in the Town of Sudbury.

Signed this fifth day of June, two thousand and eighteen.

BOARD OF SELECTMEN

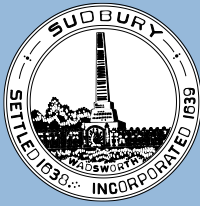
Robert C. Haarde, Chairman

Daniel E. Carty, Vice-Chairman

Patricia A. Brown

Janie Dretler

Leonard A. Simon



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**21: Goodnow Library Cleaning Contract FY19**REQUESTOR SECTION

Date of request:

Requestor: Esme Green, Goodnow Library Director

Formal Title: Vote to approve award of a contract by the Town Manager for FY19 cleaning and light maintenance services for the Goodnow Library and any subsequent renewal options, as requested by Esme Green, Goodnow Library Director.

Recommendations/Suggested Motion/Vote: Vote to approve award of a contract by the Town Manager for FY19 cleaning and light maintenance services for the Goodnow Library and any subsequent renewal options, as requested by Esme Green, Goodnow Library Director.

Background Information:

The Goodnow Library seeks to procure Cleaning and Light Maintenance Services through State Contract FAC81 for the period July 1, 2018 through June 30, 2019, with options for renewal.

Financial impact expected: Budgeted

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

AGREEMENT FOR JANITORIAL SERVICES

The following provisions shall constitute an Agreement between the Town of Sudbury, acting by and through its Board of Selectmen, hereinafter referred to as "Town," and Moura's Cleaning Service, Inc., with an address of 349 Lunenburg Street, Fitchburg MA 01420, hereinafter referred to as "Contractor", effective as of the 1st day of July, 2018. In consideration of the mutual covenants contained herein, the parties agree as follows:

ARTICLE 1: SCOPE OF WORK:

The Contractor shall perform all work and furnish all services necessary to provide the Town with Janitorial Services, including the scope of services set forth in Attachment A.

ARTICLE 2: TIME OF PERFORMANCE:

The Contractor shall complete all work and services required hereunder commencing July 1, 2018 through June 30, 2019. The Term of this Agreement may be extended for up to two (2) additional one (1) year terms by written agreement between the parties.

ARTICLE 3: COMPENSATION:

The Town shall pay the Contractor for the performance of the work outlined in Article 1 above the contract sum of \$ 52,000.00. The Contractor shall submit monthly invoices to the Town for services rendered, which will be due 30 days following receipt by the Town.

ARTICLE 4: CONTRACT DOCUMENTS:

The following documents form the Contract and all are as fully a part of the Contract as if attached to this Agreement or repeated herein:

1. This Agreement.
2. Amendments, or other changes mutually agreed upon between the parties.
3. All attachments to the Agreement.

In the event of conflicting provisions, those provisions most favorable to the Town shall govern.

ARTICLE 5: CONTRACT TERMINATION:

The Town may suspend or terminate this Agreement by providing the Contractor with ten (10) days written notice for the reasons outlined as follows:

1. Failure of the Contractor, for any reason, to fulfill in a timely and proper manner its obligations under this Agreement.
2. Violation of any of the provisions of this Agreement by the Contractor.
3. A determination by the Town that the Contractor has engaged in fraud, waste, mismanagement, misuse of funds, or criminal activity with any funds provided by this Agreement.

Either party may terminate this Agreement at any time for convenience by providing the other party written notice specifying therein the termination date which shall be no sooner than thirty (30) days from the issuance of said notice. Upon receipt of a notice of termination from the Town, the Contractor shall cease to incur additional expenses in connection with the Agreement. Upon such termination, the Contractor shall be entitled to compensation for all satisfactory work completed prior to the termination date as determined by the Town. Such payment shall not exceed the fair value of the services provided hereunder.

ARTICLE 6: INDEMNIFICATION:

The Contractor shall defend, indemnify and hold harmless the Town and its officers, agents, and all employees from and against claims arising directly or indirectly from the contract. Contractor shall be solely responsible for all local taxes or contributions imposed or required under the Social Security, Workers' Compensation, and income tax laws. Further, the Contractor shall defend, indemnify and hold harmless the Town with respect to any damages, expenses, or claims arising from or in connection with any of the work performed or to be performed under this Agreement. This shall not be construed as a limitation of the Contractor's liability under the Agreement or as otherwise provided by law.

ARTICLE 7: AVAILABILITY OF FUNDS:

The compensation provided by this Agreement is subject to the availability and appropriation of funds.

ARTICLE 8: APPLICABLE LAW:

The Contractor agrees to comply with all applicable local, state and federal laws, regulations and orders relating to the completion of this Agreement. This Agreement shall be governed by and construed in accordance with the law of the Commonwealth of Massachusetts.

ARTICLE 9: ASSIGNMENT:

The Contractor shall not make any assignment of this Agreement without the prior written approval of the Town.

ARTICLE 10: AMENDMENTS:

All amendments or any changes to the provisions specified in this Contract can only occur when mutually agreed upon by the Town and Contractor. Further, such amendments or changes shall be in writing and signed by officials with authority to bind the Town. No amendment or change to the contract provisions shall be made until after the written execution of the amendment or change to the Contract by both parties.

ARTICLE 11: INDEPENDENT CONTRACTOR:

The Contractor acknowledges and agrees that it is acting as an independent contractor for all work and services rendered pursuant to this Agreement and shall not be considered an employee or agent of the Town for any purpose.

ARTICLE 12: INSURANCE:

The Contractor shall be responsible to the Town or any third party for any property damage or bodily injury caused by it, any of its subcontractors, employees or agents in the performance of, or as a result of, the work under this Agreement. The Contractor and any subcontractors used hereby certify that they are insured for workers' compensation, property damage, personal and product liability. The Contractor and any subcontractor it uses shall

purchase, furnish copies of, and maintain in full force and effect insurance policies in the amounts here indicated.

General Liability

Bodily Injury Liability:	\$1,000,000 per occurrence
Property Damage Liability:	\$1,000,000 per occurrence
	\$3,000,000 general aggregate

Automobile Liability

Bodily Injury Liability:	\$1,000,000 per occurrence
Property Damage Liability:	\$1,000,000 per occurrence

Workers' Compensation Insurance

Coverage for all employees in accordance with Massachusetts General Laws

Umbrella Liability Insurance

Minimum Coverage	\$2,000,000 per occurrence
------------------	----------------------------

Prior to commencement of any work under this Agreement, the Contractor shall provide the Town with Certificates of Insurance which include the Town as an additional named insured and which include a thirty day notice of cancellation to the Town.

ARTICLE 13: SEVERABILITY:

If any term or condition of this Agreement or any application thereof shall to any extent be held invalid, illegal or unenforceable by the court of competent jurisdiction, the validity, legality, and enforceability of the remaining terms and conditions of this Agreement shall not be deemed affected thereby unless one or both parties would be substantially or materially prejudiced.

ARTICLE 14: ENTIRE AGREEMENT:

This Agreement, including all documents incorporated herein by reference, constitutes the entire integrated agreement between the parties with respect to the matters described. This Agreement supersedes all prior agreements, negotiations and representations, either written or


oral, and it shall not be modified or amended except by a written document executed by the parties hereto.

ARTICLE 15: COUNTERPARTS:

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be a counterpart original.

CERTIFICATION AS TO PAYMENT OF STATE TAXES

Pursuant to Chapter 62C of the Massachusetts General Laws, Section 49A(b), I,
David M Moura, authorized signatory for the Contractor do hereby certify under the
 pains and penalties of perjury that said Contractor has complied with all laws of the
 Commonwealth of Massachusetts relating to taxes, reporting of employees and contractors, and
 withholding and remitting child support.


 Social Security Number or
 Federal Identification Number

 Signature of Individual or
 Corporate Name

By:
 Corporate Officer
 (if applicable)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed
 on the day and year first above written.

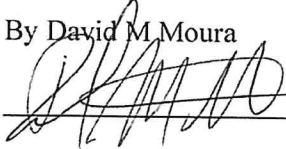
CONTRACTOR

TOWN OF Sudbury

By David M Moura

by its

Town Manager


David M Moura, President
 Printed Name and Title

 Melissa Murphy-Rodrigues, Esq.

Approved as to Availability of Funds:

 Town Accountant
 606756/SUDB/0001

(\$ _____)
 Contract Sum



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**22: Election Worker appointments**REQUESTOR SECTION

Date of request:

Requestor: Rosemary Harvell, Town Clerk

Formal Title: Vote to appoint Sudbury registered voters as Election workers for a term to expire August 14, 2018, as per the attached list, and as requested by Town Clerk Rosemary Harvell.

Recommendations/Suggested Motion/Vote: Vote to appoint Sudbury registered voters as Election workers for a term to expire August 14, 2018, as per the attached list, and as requested by Town Clerk Rosemary Harvell.

Background Information:

Attached list

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

List of Election Workers to be Appointed

NAME			ADRESS	Party
BEV	JONES	BILLER	14 BUCKMASTER DR	Unenrolled
JOSE	E	MORENO	16 CARDING MILL RD	Republican
LISA	A	BOOTH	87 DUTTON RD	Unenrolled
ALEXANDRA		PLOTKIN	22 KING PHILIP RD	Democrat
HEATHER	ANN MOHR	CURTIS	25 LAFAYETTE DR	Democrat
VICTOR	AMADEUS	SULKOWSKI	73 MOORE RD	Unenrolled
JOANNE	M	PHILLIPS	70 MOSSMAN RD	Unenrolled
GAIL	G WATSON	NOZIK	167 NOBSCOT RD	Unenrolled
PATRICIA	A	PAKOS	231 NOBSCOT RD	Unenrolled
BARBARA	ANN	WILSON	10 NORTHWOOD DR #202	Democrat
PATRICIA	A	GUTHY	24 PINEWOOD AVE	Republican
DAVID	J	RYAN	88 STOCK FARM RD	Unenrolled
PATRICIA	A	MAXON	18 WINSOR RD	Unenrolled
LUCY	LEE	OSTERLING	73 WINSOR RD	Unenrolled
PETER	B	WELSH	60 WINSOR RD	Democrat
PATRICIA	DEE	DROBINSKI	94 WOODSIDE RD	Unenrolled
ELIZABETH	S	SOBOL	122 WOODSIDE RD	Unenrolled

Attachment 22.a: Copy of New Election Workers to be appointed June 5, 2018 (2016 : Election Worker appointments)



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**23: Taxi & Limousine License Renewal 2018**REQUESTOR SECTION

Date of request:

Requestor: Darlene Brown, AAA Limousine

Formal Title: Vote to renew the Livery and Limousine License for AAA Limousine, Inc., 37 Union Avenue, and to approve rate schedule as provided, subject to approval of individual driver licenses and satisfactory vehicle inspections by the Police Dept., said licenses to expire on June 30, 2019.

Recommendations/Suggested Motion/Vote: *Vote to renew the Livery and Limousine License for AAA Limousine, Inc., 37 Union Avenue, and to approve rate schedule as provided, subject to approval of individual driver licenses and satisfactory vehicle inspections by the Police Dept., said licenses to expire on June 30, 2019.*

Background Information:

AAA Limousine, Inc has been in business for many years without issues; vehicles are inspected annually by the Police Department and drivers are registered with the State. Application is attached.

Financial impact expected:\$50 in licensing fees

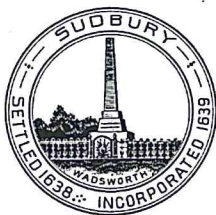
Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM



Town of Sudbury

Office of Selectmen
www.sudbury.ma.us

Flynn Building
278 Old Sudbury Rd
Sudbury, MA 01776-1843
978-639-3381
Fax: 978-443-0756
Email: selectmen@sudbury.ma.us

2018 MAY 21 P 3:14

TAXI & LIMOUSINE LICENSE APPLICATION

Please complete the application form and return to the Selectmen's Office along with all required materials listed below by **Monday, May 21, 2018**. You may attach additional pages if needed. Please note all licenses expire on June 30 of each year.

NAME: Darlene Brown
 ADDRESS: P.O. Box 135
Sudbury, MA 01776
 PHONE: 978.443-8925 (W) _____ (C)
 EMAIL: [REDACTED]
 BUSINESS NAME: AAA Limousine, Inc.
 BUSINESS ADDRESS: 37 Union Ave Sudbury MA 01776
 HOURS OF OPERATION: 24/7 by reservation
 RATE SCHEDULE: sedan \$ 98 SW \$ 98 3pass/4+ additional \$ 10
 NAME, ADDRESS, D.O.B. AND DRIVER'S LICENSE NUMBER(S) FOR EACH DRIVER: (see attached)

PLEASE ENCLOSE THE FOLLOWING WITH YOUR APPLICATION:

- ☒ Copy of Registration for each Fleet Vehicle
- ☒ Proof of Auto Insurance for all Fleet Vehicles
- ☒ Proof of Worker's Compensation Insurance (Workers' Compensation Act requires local licensing authorities to withhold license renewals if the licensee has not provided evidence of its compliance with the Act's requirement to provide workers' compensation insurance for its employees. A copy of the policy or a certificate of insurance is satisfactory.)
- ☒ Tax Attestation Form (attached)
- ☒ \$50 Application Fee (Please make checks payable to Town of Sudbury)

I hereby apply for a license to operate taxis and limousines within the Town of Sudbury.

Applicant Signature: Darlene Brown Date: 5-9-18

Attachment 23.a: AAA Limo Renewal 2018 BOS (2018 : Taxi & Limousine License Renewal 2018)

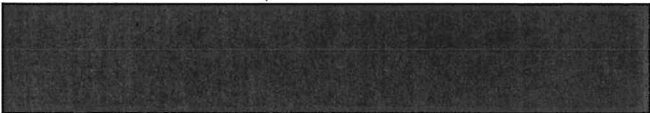
Barry Brown [REDACTED]
[REDACTED]

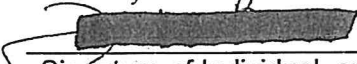
Elizabeth Brown [REDACTED]
[REDACTED]

William glanton [REDACTED]
[REDACTED]

CERTIFICATE OF TAXES/TAX ATTESTATION

Pursuant to M.G.L. Chapter 62C, Section 49A, I certify under penalties of perjury that
AAA Limousine, Inc. has/have complied with all laws
of the Commonwealth of Massachusetts relating to taxes, reporting of employees and
contractors, and withholding and remitting child support.

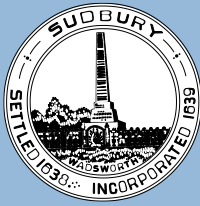

Social Security Number, or
Federal Identification Number

AAA Limousine, Inc.

Signature of Individual, or
Corporation Name

5.9.18
Date

By: Doreene Brown Pres.
Corporate Officer & Title (if applicable)

AFFIX CORPORATE SEAL



SUDBURY BOARD OF SELECTMEN

Tuesday, June 5, 2018

CONSENT CALENDAR ITEM**24: Eagle Scout Recognition troop 60****REQUESTOR SECTION**

Date of request:

Requestor: Laura Rippy, Boy Scout troop 60

Formal Title: Vote to enter into the Town record and congratulate Charles Brookby of Boy Scout Troop 60 for having achieved the high honor of Eagle Scout.

Recommendations/Suggested Motion/Vote: Vote to enter into the Town record and congratulate Charles Brookby of Boy Scout Troop 60 for having achieved the high honor of Eagle Scout.

Background Information:
attached request and letter for signature

Financial impact expected:

Approximate agenda time requested:

Representative(s) expected to attend meeting:

Review:

Patty Golden	Pending
Melissa Murphy-Rodrigues	Pending
Jonathan Silverstein	Pending
Robert C. Haarde	Pending
Board of Selectmen	Pending

06/05/2018 6:00 PM

Golden, Patricia

From: Laura J Rippy <laura.rippy@gmail.com>
 Sent: Friday, May 25, 2018 3:47 PM
 To: Golden, Patricia
 Cc: Hobin, Carol
 Subject: Respectful request for Eagle Scout Commendation Letters



Boy Scout Troop 60
 Sudbury, Massachusetts

May 25, 2018

Sudbury Board of Selectmen
 Sudbury, MA

Dear Selectmen:

The Scouts, Leaders, and Members of Sudbury Massachusetts Boy Scout Troop 60, take great pleasure in announcing that an Eagle Scout Board of Review has found [this](#) boy worthy of the rank Eagle Scout

Charles Brookby – 284 Willis Rd

In honor of this achievement, would you be so kind as to send letters of greeting to be presented to each of them at an Eagle Scout Court of Honor in [June](#) 2018?

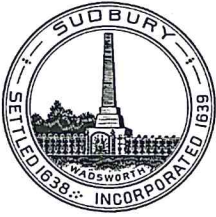
Please address your letter or certificate in care of the following address: c/o Laura Rippy, 61 Cudworth Lane, Sudbury, MA 01776. Letters and recognitions will be compiled, placed in a suitable keepsake, read during the Court of Honor ceremony, and displayed during this special occasion.

Thank you very much for taking the time to help this community and Sudbury Troop 60 recognize these boys for achieving the rank of Eagle Scout.

Sincerely,

Laura Rippy
 Sudbury Boy Scout Troop 60
 978-261-5114
laura@rippy.com

Attachment24.a: Respectful request for Eagle Scout Commendation Letters (2826 : Eagle Scout Recognition troop 60)



TOWN OF SUDBURY

Office of Selectmen
www.sudbury.ma.us

Flynn Building
 278 Old Sudbury Rd
 Sudbury, MA 01776-1843
 978-639-3381
 Fax: 978-443-0756

Email: selectmen@sudbury.ma.us

June 5, 2018

Charles Brookby
 284 Willis Road
 Sudbury, MA 01776

Dear Charles:

The Sudbury Board of Selectmen has entered in its official Town records its acknowledgment and congratulations to you on achieving the rank of Eagle Scout. We understand this is Scouting's highest award and that you join a select few who have been able to obtain this honor. Your community is proud of you!

Your dedication, hard work and perseverance in obtaining the Eagle Scout award is worthy of special recognition and we, the Sudbury Board of Selectmen, are doing so by way of this letter.

Again, congratulations! We hope this is but one of many significant achievements throughout your life.

Very truly yours,

BOARD OF SELECTMEN

Chairman

Attachment24.b: Eagle_Scout_ltr_Brookby (2826 : Eagle Scout Recognition troop 60)