

## **TOWN OF SUDBURY**

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## TOWN OF SUDBURY PUBLIC HEARING ATTENTION: TAXPAYERS

In accordance with General Laws Ch. 40, sec. 56, as amended, the Sudbury Board of Selectmen will hold a public hearing on Tuesday, November 28 2017, at 7:45 p.m. in the Lower Town Hall, 322 Concord Road, Sudbury, to determine what percentage of the local tax levy will be borne by each class of real and personal property relative to setting the Fiscal Year 2018 tax rate.

The first policy decision of the Board of Selectmen will be to determine the Residential Factor, which means the percentage of the tax levy to be borne by residential property. The Residential Factor determines how different tax rates for residential, commercial and industrial properties will be established. A Residential Factor of 1 means that the local tax rate will be a single rate uniformly applied to all properties. The other options to be considered are whether or not to allow a residential property exemption, a small commercial exemption, and a discussion of the open space exemption. In addition to the above, there will be some discussion regarding Sudbury's senior residential tax exemption with respect to the program's estimated total cost and impact on the residential tax rate for Fiscal Year 2018.

At this public hearing, the Board of Assessors will provide all information and data relevant to helping the Selectmen make a determination of a single or multiple tax rates and the fiscal effect of the available alternatives to taxpayers. Taxpayers may present oral or written information on their views prior to or at the public hearing.

## SUDBURY BOARD OF SELECTMEN

Robert C. Haarde, Chairman Leonard A. Simon, Vice-Chairman Patricia A. Brown Daniel E. Carty Susan N. Iuliano

cc: Board of Assessors Finance Director Town Accountant Chamber of Commerce Finance Committee Council on Aging Director Assistant Town Manager Town Clerk

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