

IN BOARD OF SUDBURY SELECTMEN  
TUESDAY, OCTOBER 7, 2008

Present: Chairman Lawrence W. O'Brien, Vice-Chairman William J. Keller, Jr., Selectman John C. Drobinski, and Town Manager Maureen G. Valente

The statutory requirements as to notice having been complied with, the meeting was convened at 7:34 p.m. in the Silva Conference Room in the Flynn Building.

**Opening Remarks**

At 7:34 p.m., Chairman O'Brien opened the meeting, and he dispensed with any opening remarks.

**Knox Trail Council Nobscot Land Purchase - Signing of Bond Anticipation Notes**

Present: Sudbury Finance Director Andrea Terkelsen

At 7:35 p.m., the Board welcomed Sudbury Finance Director Andrea Terkelsen, who briefly explained the bidding process for the Bond Anticipation Notes. She noted that the net interest cost for Sudbury will be a highly favorable rate of slightly under 3%, given recent economic conditions. Chairman O'Brien noted that the Town's AAA rating was reaffirmed a few weeks ago, which helps to secure good rates in these circumstances.

It was on motion unanimously

VOTED: Pursuant to ATM/08 Article 33, to award the Bond Anticipation Notes pertaining to purchase of development rights from the Knox Trail Boy Scout (Nobscot Reservation), as requested by Andrea Terkelsen, Finance Director-Treasurer/Collector in a memo dated August 25, 2008.

**State/Presidential Election Warrant**

It was on motion unanimously

VOTED: To sign the Warrant for the State/Presidential Election on Tuesday, November 4, 2008, as requested by Town Clerk Rosemary Harvell in an email dated September 19, 2008.

**Executive Session**

At 7:42 p.m., Chairman O'Brien announced the close of the regular meeting and it was on roll call unanimously

VOTED: To go into Executive Session for the purpose of discussing collective bargaining.

Chairman O'Brien announced regular session would not reconvene following Executive Session.

There being no further business, the meeting adjourned at 7:42 p.m.

Attest: \_\_\_\_\_  
Maureen G. Valente  
Town Manager-Clerk