IN BOARD OF SUDBURY SELECTMEN TUESDAY, FEBRUARY 14, 2012 EXECUTIVE SESSION (11:24 P.M – 11:32 P.M.)

Present: Chairman Lawrence W. O'Brien, Vice-Chairman Robert C. Haarde, Selectman John C. Drobinski, and Town Manager Maureen Valente

Land Acquisition: Pantry Brook Farm Preservation Project - Update

Copies of the Executive Session Minutes of February 6, 2012, and a memorandum from Director of Planning and Community Development Jody Kablack dated February 9, 2012, were distributed to the Board.

Town Manager Valente reported Ms. Kablack, along with Sudbury Valley Trustees' (SVT) representative Christa Collins, met with the property owners. Ms. Kablack informed them the Town is willing to pay the appraised price for the restriction on the property. Ms. Valente briefly reviewed issues broached in Ms. Kablack's February 9, 2012 memo, stating the Town highlighted for the property owners that it does not consider the Wolfe property purchase to be connected to the rail trail issues.

Ms. Valente stated the SVT and The Sudbury Foundation may contribute to the acquisition of the restriction costs. It was asked if the Town could pay more than the appraisal. Ms. Valente noted the Town is only buying the restriction, and that the Community Preservation Committee had expected a higher appraisal price. Vice-Chairman Haarde stated he too had expected a higher appraisal price. A brief discussion ensued regarding Chapter 61A status. Vice-Chairman Haarde summarized that once the restriction is in place, the tax advantage for the Chapter 61A status is eliminated.

Town Manager Valente stated the property owners are still proceeding towards a deal for the 2012 Town Meeting. The consensus of the Board was that negotiations should so continue.

There being no further business, the meeting adjourned at 11:32 p.m.

Attest:______
Maureen G. Valente
Town Manager-Clerk