

MINUTES
SUDBURY EARTH REMOVAL BOARD
THURSDAY, JUNE 9, 2005

The Board consisted of:

Richard L. Burpee, Acting Chairman
Nancy G. Rubenstein, Acting Clerk
Thomas W.H. Phelps, Alternate
Jonathan G. Gossels, Alternate

The meeting was called to order by the Acting Chairman, Mr. Burpee.

Request for Bond Reduction – T C Development LLC – 460-490 Boston Post Road

ERB Case: 05-1

The Board was in receipt of the following:

1. Letter dated May 12, 2005 requesting a bond reduction in the amount of \$446,953.94 for work done in accordance with the work schedule attached to the letter.
2. Letter dated May 27, 2005 from Town Engineering I. William Place providing a cost estimate to complete the remaining site work in the amount of \$183,635.58.

Following review of the above documentation, a motion was made, seconded and unanimously voted to reduce the bond for ERB 05-1, T C Development LLC, from \$550,000.00 to \$183,635.58 and to request the Treasurer to wire transfer funds in the amount of \$366,364.42 to the account as noted in the letter from T C Development LLC.

There being no further business the meeting was adjourned.

Richard L. Burpee, Acting Chairman

Nancy G. Rubenstein, Acting Clerk

Thomas W.H. Phelps, Alternate

Jonathan G. Gossels, Alternate